

Stack's  Bowers
AND PONTERIO

THE AUGUST 2019
HONG KONG AUCTION



Paper Money

AUGUST 19 & 22, 2019 • THE MIRA HONG KONG



Lot No. Price Realized

Session A - Modern Chinese Coins

Monday, August 19, 2019

10:00 AM Hong Kong Time

(Sunday, August 18, 2019

7:00 PM Pacific Time)

Lots 50,001-50,252

| | |
|-------|----------|
| 50001 | 4,560.00 |
| 50002 | 2,880.00 |
| 50003 | 2,880.00 |
| 50004 | 3,360.00 |
| 50005 | 2,880.00 |
| 50006 | 3,000.00 |
| 50007 | 2,880.00 |
| 50008 | 2,880.00 |
| 50009 | 1,680.00 |
| 50010 | 2,280.00 |
| 50013 | 1,560.00 |
| 50014 | 1,560.00 |
| 50015 | 552.00 |
| 50016 | 600.00 |
| 50017 | 900.00 |
| 50018 | 750.00 |
| 50019 | 1,800.00 |
| 50020 | 1,800.00 |
| 50021 | 1,920.00 |
| 50022 | 1,560.00 |
| 50023 | 1,500.00 |
| 50024 | 1,560.00 |
| 50025 | 1,560.00 |
| 50026 | 1,200.00 |
| 50027 | 1,620.00 |
| 50028 | 840.00 |
| 50029 | 840.00 |
| 50030 | 720.00 |
| 50031 | 630.00 |
| 50032 | 630.00 |
| 50033 | 630.00 |
| 50034 | 336.00 |
| 50035 | 720.00 |
| 50036 | 1,200.00 |
| 50037 | 1,020.00 |
| 50038 | 3,120.00 |
| 50039 | 1,680.00 |

Lot No. Price Realized

| | |
|-------|----------|
| 50040 | 1,560.00 |
| 50041 | 780.00 |
| 50042 | 3,120.00 |
| 50043 | 1,560.00 |
| 50044 | 1,620.00 |
| 50045 | 2,160.00 |
| 50046 | 1,500.00 |
| 50047 | 1,020.00 |
| 50048 | 1,560.00 |
| 50050 | 3,120.00 |
| 50051 | 1,440.00 |
| 50052 | 3,120.00 |
| 50053 | 1,680.00 |
| 50054 | 1,560.00 |
| 50055 | 3,120.00 |
| 50056 | 1,020.00 |
| 50057 | 3,480.00 |
| 50058 | 2,040.00 |
| 50059 | 1,080.00 |
| 50060 | 900.00 |
| 50062 | 504.00 |
| 50063 | 930.00 |
| 50064 | 930.00 |
| 50065 | 900.00 |
| 50066 | 6,600.00 |
| 50067 | 3,240.00 |
| 50068 | 2,880.00 |
| 50069 | 960.00 |
| 50070 | 1,020.00 |
| 50071 | 5,760.00 |
| 50072 | 1,800.00 |
| 50073 | 4,800.00 |
| 50074 | 4,080.00 |
| 50075 | 720.00 |
| 50076 | 504.00 |
| 50077 | 2,160.00 |
| 50078 | 2,280.00 |
| 50079 | 1,020.00 |
| 50081 | 3,600.00 |
| 50082 | 8,700.00 |
| 50084 | 2,160.00 |
| 50086 | 900.00 |
| 50087 | 6,600.00 |
| 50088 | 2,400.00 |

Lot No. Price Realized

| | |
|-------|-----------|
| 50089 | 3,600.00 |
| 50090 | 1,680.00 |
| 50091 | 1,380.00 |
| 50092 | 10,200.00 |
| 50093 | 5,040.00 |
| 50094 | 1,740.00 |
| 50095 | 1,680.00 |
| 50096 | 1,500.00 |
| 50097 | 4,560.00 |
| 50098 | 1,380.00 |
| 50099 | 600.00 |
| 50100 | 660.00 |
| 50101 | 1,800.00 |
| 50102 | 1,500.00 |
| 50103 | 2,280.00 |
| 50104 | 2,400.00 |
| 50105 | 600.00 |
| 50106 | 630.00 |
| 50107 | 1,080.00 |
| 50108 | 528.00 |
| 50110 | 7,800.00 |
| 50111 | 3,120.00 |
| 50112 | 1,560.00 |
| 50113 | 3,120.00 |
| 50114 | 1,140.00 |
| 50116 | 1,680.00 |
| 50117 | 1,500.00 |
| 50118 | 7,800.00 |
| 50119 | 3,000.00 |
| 50120 | 2,520.00 |
| 50121 | 1,440.00 |
| 50122 | 750.00 |
| 50123 | 750.00 |
| 50124 | 2,220.00 |
| 50125 | 3,120.00 |
| 50126 | 720.00 |
| 50127 | 720.00 |
| 50128 | 360.00 |
| 50129 | 720.00 |
| 50130 | 840.00 |
| 50131 | 2,160.00 |
| 50132 | 2,040.00 |
| 50133 | 2,040.00 |
| 50134 | 2,040.00 |

Lot No. Price Realized

| | |
|-------|-----------|
| 50135 | 3,840.00 |
| 50136 | 3,840.00 |
| 50137 | 840.00 |
| 50138 | 4,800.00 |
| 50140 | 10,200.00 |
| 50141 | 10,200.00 |
| 50142 | 480.00 |
| 50143 | 1,200.00 |
| 50146 | 1,200.00 |
| 50147 | 2,040.00 |
| 50148 | 1,380.00 |
| 50149 | 10,200.00 |
| 50150 | 960.00 |
| 50151 | 1,020.00 |
| 50152 | 3,360.00 |
| 50153 | 1,980.00 |
| 50154 | 780.00 |
| 50155 | 780.00 |
| 50156 | 2,040.00 |
| 50157 | 2,400.00 |
| 50158 | 11,400.00 |
| 50159 | 930.00 |
| 50160 | 930.00 |
| 50161 | 2,160.00 |
| 50162 | 1,200.00 |
| 50163 | 1,320.00 |
| 50164 | 780.00 |
| 50165 | 3,120.00 |
| 50166 | 3,120.00 |
| 50167 | 3,120.00 |
| 50168 | 2,040.00 |
| 50169 | 1,680.00 |
| 50170 | 3,120.00 |
| 50171 | 78,000.00 |
| 50172 | 1,740.00 |
| 50173 | 2,640.00 |
| 50174 | 3,600.00 |
| 50175 | 1,680.00 |
| 50176 | 12,600.00 |
| 50177 | 1,860.00 |
| 50178 | 1,620.00 |
| 50179 | 3,120.00 |
| 50180 | 4,320.00 |
| 50181 | 1,740.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|------------|----------------|---|----------------|------------|----------------|------------|----------------|------------|----------------|
| 50182..... | 4,560.00 | Session C - Chinese Coins Part 1 Provincial Issues Tuesday, August 20, 2019 10:00 AM Hong Kong Time (Monday, August 19, 2019 7:00 PM Pacific Time) Lots 51,001-51,533 | 51058..... | 4,320.00 | 51124..... | 900.00 | 51191..... | 3,000.00 | |
| 50183..... | 1,620.00 | | 51059..... | 1,920.00 | 51125..... | 960.00 | 51192..... | 1,800.00 | |
| 50184..... | 2,280.00 | | 51060..... | 3,840.00 | 51126..... | 2,040.00 | 51193..... | 1,320.00 | |
| 50185..... | 1,680.00 | | 51061..... | 2,640.00 | 51127..... | 2,040.00 | 51194..... | 4,920.00 | |
| 50186..... | 3,360.00 | | 51062..... | 1,140.00 | 51128..... | 840.00 | 51196..... | 1,200.00 | |
| 50187..... | 1,740.00 | | 51063..... | 1,260.00 | 51129..... | 1,200.00 | 51197..... | 1,200.00 | |
| 50188..... | 1,740.00 | | 51064..... | 3,120.00 | 51130..... | 384.00 | 51198..... | 1,080.00 | |
| 50189..... | 1,560.00 | | 51065..... | 10,200.00 | 51131..... | 13,200.00 | 51199..... | 2,040.00 | |
| 50191..... | 780.00 | | 51066..... | 1,080.00 | 51132..... | 57,600.00 | 51200..... | 1,560.00 | |
| 50192..... | 528.00 | | 51068..... | 3,360.00 | 51133..... | 31,200.00 | 51201..... | 2,040.00 | |
| 50193..... | 504.00 | 51001..... | 480.00 | 51069..... | 2,400.00 | 51134..... | 5,760.00 | 51202..... | 2,880.00 |
| 50194..... | 504.00 | 51002..... | 60,000.00 | 51070..... | 33,600.00 | 51135..... | 5,160.00 | 51203..... | 1,800.00 |
| 50195..... | 40,800.00 | 51003..... | 9,600.00 | 51071..... | 1,080.00 | 51136..... | 930.00 | 51205..... | 1,440.00 |
| 50196..... | 1,020.00 | 51004..... | 7,200.00 | 51072..... | 576.00 | 51138..... | 3,120.00 | 51206..... | 1,140.00 |
| 50197..... | 900.00 | 51005..... | 3,840.00 | 51073..... | 36,000.00 | 51139..... | 6,000.00 | 51207..... | 1,380.00 |
| 50198..... | 43,200.00 | 51006..... | 2,040.00 | 51074..... | 9,600.00 | 51140..... | 2,520.00 | 51208..... | 1,020.00 |
| 50199..... | 4,800.00 | 51007..... | 3,600.00 | 51075..... | 33,600.00 | 51141..... | 1,320.00 | 51209..... | 456.00 |
| 50200..... | 6,000.00 | 51008..... | 4,320.00 | 51076..... | 5,040.00 | 51142..... | 1,200.00 | 51210..... | 1,020.00 |
| 50201..... | 1,560.00 | 51009..... | 840.00 | 51077..... | 3,840.00 | 51143..... | 1,200.00 | 51211..... | 2,160.00 |
| 50202..... | 1,620.00 | 51010..... | 1,020.00 | 51078..... | 1,920.00 | 51144..... | 2,640.00 | 51212..... | 780.00 |
| 50203..... | 3,600.00 | 51011..... | 900.00 | 51079..... | 2,400.00 | 51145..... | 408.00 | 51213..... | 1,320.00 |
| 50205..... | 2,880.00 | 51012..... | 504.00 | 51080..... | 1,140.00 | 51146..... | 1,320.00 | 51214..... | 48,000.00 |
| 50206..... | 9,600.00 | 51014..... | 1,020.00 | 51081..... | 930.00 | 51147..... | 52,800.00 | 51215..... | 1,920.00 |
| 50207..... | 840.00 | 51015..... | 19,200.00 | 51082..... | 900.00 | 51148..... | 44,400.00 | 51216..... | 432.00 |
| 50208..... | 552.00 | 51016..... | 4,320.00 | 51083..... | 960.00 | 51149..... | 28,800.00 | 51217..... | 2,640.00 |
| 50209..... | 1,200.00 | 51017..... | 2,640.00 | 51084..... | 1,200.00 | 51150..... | 24,000.00 | 51218..... | 1,140.00 |
| 50210..... | 900.00 | 51018..... | 3,120.00 | 51085..... | 1,020.00 | 51151..... | 5,280.00 | 51219..... | 384.00 |
| 50211..... | 660.00 | 51019..... | 504.00 | 51086..... | 1,200.00 | 51152..... | 5,520.00 | 51220..... | 408.00 |
| 50212..... | 4,800.00 | 51020..... | 2,280.00 | 51087..... | 900.00 | 51153..... | 3,360.00 | 51221..... | 3,840.00 |
| 50213..... | 2,880.00 | 51021..... | 3,000.00 | 51088..... | 408.00 | 51154..... | 1,500.00 | 51222..... | 1,560.00 |
| 50214..... | 780.00 | 51022..... | 4,800.00 | 51089..... | 1,020.00 | 51155..... | 960.00 | 51223..... | 900.00 |
| 50215..... | 600.00 | 51023..... | 2,160.00 | 51090..... | 2,640.00 | 51156..... | 2,040.00 | 51224..... | 480.00 |
| 50216..... | 600.00 | 51024..... | 780.00 | 51091..... | 1,860.00 | 51157..... | 3,360.00 | 51225..... | 15,600.00 |
| 50217..... | 630.00 | 51025..... | 10,200.00 | 51092..... | 1,860.00 | 51158..... | 2,640.00 | 51226..... | 2,520.00 |
| 50218..... | 504.00 | 51026..... | 4,440.00 | 51093..... | 2,760.00 | 51159..... | 2,040.00 | 51227..... | 960.00 |
| 50219..... | 528.00 | 51027..... | 36,000.00 | 51094..... | 1,920.00 | 51160..... | 2,220.00 | 51228..... | 780.00 |
| 50220..... | 19,200.00 | 51028..... | 9,600.00 | 51095..... | 1,140.00 | 51161..... | 1,680.00 | 51229..... | 840.00 |
| 50221..... | 15,600.00 | 51029..... | 7,800.00 | 51096..... | 3,480.00 | 51162..... | 9,000.00 | 51230..... | 960.00 |
| 50222..... | 408.00 | 51030..... | 7,200.00 | 51097..... | 3,720.00 | 51163..... | 8,400.00 | 51231..... | 1,080.00 |
| 50223..... | 720.00 | 51031..... | 3,600.00 | 51098..... | 1,920.00 | 51164..... | 8,400.00 | 51232..... | 1,080.00 |
| 50224..... | 720.00 | 51032..... | 2,640.00 | 51099..... | 69,000.00 | 51165..... | 1,560.00 | 51233..... | 1,560.00 |
| 50225..... | 384.00 | 51033..... | 1,860.00 | 51100..... | 10,200.00 | 51166..... | 900.00 | 51234..... | 780.00 |
| 50226..... | 384.00 | 51034..... | 72,000.00 | 51101..... | 13,200.00 | 51167..... | 900.00 | 51235..... | 840.00 |
| 50227..... | 600.00 | 51035..... | 900.00 | 51102..... | 4,200.00 | 51169..... | 408.00 | 51236..... | 720.00 |
| 50228..... | 4,320.00 | 51036..... | 5,040.00 | 51103..... | 1,320.00 | 51170..... | 288.00 | 51237..... | 384.00 |
| 50229..... | 2,040.00 | 51037..... | 840.00 | 51104..... | 33,600.00 | 51171..... | 2,160.00 | 51238..... | 528.00 |
| 50230..... | 690.00 | 51038..... | 1,680.00 | 51105..... | 9,600.00 | 51172..... | 16,800.00 | 51239..... | 12,000.00 |
| 50232..... | 1,680.00 | 51039..... | 870.00 | 51106..... | 14,400.00 | 51173..... | 552.00 | 51240..... | 3,840.00 |
| 50233..... | 528.00 | 51040..... | 6,000.00 | 51107..... | 13,200.00 | 51174..... | 528.00 | 51241..... | 960.00 |
| 50234..... | 1,380.00 | 51041..... | 3,120.00 | 51108..... | 5,760.00 | 51175..... | 2,040.00 | 51242..... | 1,320.00 |
| 50235..... | 1,140.00 | 51042..... | 720.00 | 51109..... | 38,400.00 | 51176..... | 1,020.00 | 51243..... | 7,500.00 |
| 50236..... | 960.00 | 51043..... | 2,520.00 | 51110..... | 17,400.00 | 51177..... | 2,160.00 | 51244..... | 960.00 |
| 50237..... | 2,520.00 | 51044..... | 4,080.00 | 51111..... | 4,080.00 | 51178..... | 960.00 | 51245..... | 4,800.00 |
| 50238..... | 660.00 | 51045..... | 1,800.00 | 51112..... | 156.00 | 51179..... | 1,140.00 | 51246..... | 1,680.00 |
| 50239..... | 228,000.00 | 51046..... | 1,200.00 | 51113..... | 480.00 | 51180..... | 630.00 | 51247..... | 1,560.00 |
| 50240..... | 504.00 | 51047..... | 600.00 | 51114..... | 504.00 | 51181..... | 1,320.00 | 51248..... | 1,500.00 |
| 50241..... | 5,040.00 | 51048..... | 504.00 | 51115..... | 900.00 | 51182..... | 1,320.00 | 51249..... | 1,080.00 |
| 50242..... | 3,360.00 | 51049..... | 2,880.00 | 51116..... | 288.00 | 51183..... | 15,600.00 | 51250..... | 1,320.00 |
| 50243..... | 1,800.00 | 51050..... | 960.00 | 51117..... | 1,140.00 | 51184..... | 18,000.00 | 51251..... | 2,280.00 |
| 50244..... | 384.00 | 51051..... | 1,200.00 | 51118..... | 2,400.00 | 51185..... | 12,000.00 | 51252..... | 1,140.00 |
| 50245..... | 120,000.00 | 51052..... | 720.00 | 51119..... | 2,220.00 | 51186..... | 33,600.00 | 51253..... | 2,280.00 |
| 50247..... | 528.00 | 51053..... | 1,560.00 | 51120..... | 660.00 | 51187..... | 32,400.00 | 51254..... | 1,140.00 |
| 50249..... | 360.00 | 51054..... | 16,800.00 | 51121..... | 1,920.00 | 51188..... | 840.00 | 51255..... | 216.00 |
| 50250..... | 312.00 | 51055..... | 7,800.00 | 51122..... | 5,040.00 | 51189..... | 40,800.00 | 51256..... | 264.00 |
| | | 51056..... | 5,280.00 | 51123..... | 900.00 | 51190..... | 4,800.00 | 51257..... | 1,920.00 |
| | | 51057..... | 4,800.00 | | | | | | |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|------------|----------------|------------|----------------|------------|----------------|------------|----------------|------------|----------------|
| 51258..... | 408.00 | 51325..... | 1,560.00 | 51390..... | 600.00 | 51458..... | 4,920.00 | 51526..... | 960.00 |
| 51260..... | 3,360.00 | 51326..... | 1,140.00 | 51391..... | 1,200.00 | 51459..... | 930.00 | 51528..... | 1,680.00 |
| 51261..... | 780.00 | 51327..... | 1,020.00 | 51392..... | 1,140.00 | 51460..... | 840.00 | 51529..... | 1,200.00 |
| 51262..... | 5,280.00 | 51328..... | 408.00 | 51393..... | 2,040.00 | 51461..... | 870.00 | 51530..... | 1,560.00 |
| 51263..... | 2,400.00 | 51329..... | 840.00 | 51394..... | 1,020.00 | 51462..... | 456.00 | 51531..... | 1,560.00 |
| 51264..... | 1,020.00 | 51330..... | 660.00 | 51395..... | 1,200.00 | 51465..... | 504.00 | 51532..... | 1,560.00 |
| 51265..... | 432.00 | 51331..... | 720.00 | 51396..... | 7,800.00 | 51466..... | 384.00 | 51533..... | 2,160.00 |
| 51266..... | 1,440.00 | 51332..... | 840.00 | 51397..... | 4,560.00 | 51467..... | 1,200.00 | | |
| 51267..... | 3,840.00 | 51333..... | 1,020.00 | 51398..... | 2,280.00 | 51468..... | 6,000.00 | | |
| 51268..... | 720.00 | 51334..... | 900.00 | 51399..... | 4,920.00 | 51469..... | 552.00 | | |
| 51269..... | 1,140.00 | 51335..... | 1,920.00 | 51400..... | 1,200.00 | 51470..... | 1,200.00 | | |
| 51270..... | 1,560.00 | 51336..... | 18,000.00 | 51401..... | 2,640.00 | 51472..... | 288.00 | | |
| 51271..... | 4,560.00 | 51337..... | 132,000.00 | 51402..... | 1,080.00 | 51473..... | 576.00 | | |
| 51272..... | 1,980.00 | 51338..... | 13,200.00 | 51403..... | 4,800.00 | 51474..... | 264.00 | | |
| 51273..... | 2,040.00 | 51339..... | 15,000.00 | 51404..... | 2,640.00 | 51475..... | 1,560.00 | | |
| 51274..... | 1,560.00 | 51340..... | 5,280.00 | 51405..... | 2,100.00 | 51476..... | 264.00 | | |
| 51275..... | 1,020.00 | 51341..... | 63,000.00 | 51406..... | 1,440.00 | 51477..... | 384.00 | | |
| 51276..... | 780.00 | 51342..... | 33,600.00 | 51407..... | 1,200.00 | 51478..... | 900.00 | | |
| 51277..... | 1,680.00 | 51343..... | 5,640.00 | 51408..... | 1,440.00 | 51479..... | 360.00 | | |
| 51278..... | 1,620.00 | 51344..... | 504.00 | 51409..... | 900.00 | 51480..... | 552.00 | | |
| 51279..... | 5,640.00 | 51345..... | 840.00 | 51411..... | 5,280.00 | 51481..... | 408.00 | | |
| 51280..... | 7,500.00 | 51346..... | 720.00 | 51412..... | 384.00 | 51482..... | 660.00 | | |
| 51281..... | 3,120.00 | 51347..... | 1,680.00 | 51413..... | 528.00 | 51483..... | 780.00 | | |
| 51283..... | 4,320.00 | 51348..... | 288.00 | 51414..... | 5,040.00 | 51484..... | 2,040.00 | | |
| 51284..... | 960.00 | 51349..... | 504.00 | 51415..... | 1,680.00 | 51485..... | 456.00 | | |
| 51285..... | 1,800.00 | 51350..... | 1,200.00 | 51417..... | 288.00 | 51486..... | 810.00 | | |
| 51286..... | 1,500.00 | 51351..... | 960.00 | 51418..... | 1,560.00 | 51487..... | 2,280.00 | | |
| 51287..... | 2,640.00 | 51352..... | 576.00 | 51419..... | 312.00 | 51488..... | 1,560.00 | | |
| 51288..... | 2,880.00 | 51353..... | 7,200.00 | 51420..... | 432.00 | 51489..... | 408.00 | | |
| 51289..... | 5,040.00 | 51354..... | 660.00 | 51421..... | 528.00 | 51490..... | 840.00 | | |
| 51290..... | 2,880.00 | 51355..... | 2,160.00 | 51422..... | 3,720.00 | 51491..... | 3,840.00 | | |
| 51291..... | 1,800.00 | 51356..... | 4,320.00 | 51423..... | 1,800.00 | 51492..... | 2,640.00 | | |
| 51292..... | 1,080.00 | 51357..... | 900.00 | 51424..... | 2,760.00 | 51493..... | 1,680.00 | | |
| 51293..... | 1,320.00 | 51358..... | 1,200.00 | 51425..... | 1,680.00 | 51494..... | 1,680.00 | | |
| 51294..... | 1,440.00 | 51359..... | 9,600.00 | 51426..... | 3,960.00 | 51495..... | 1,110.00 | | |
| 51295..... | 1,200.00 | 51360..... | 1,320.00 | 51427..... | 1,440.00 | 51496..... | 1,260.00 | | |
| 51296..... | 3,600.00 | 51361..... | 1,920.00 | 51428..... | 3,120.00 | 51497..... | 1,080.00 | | |
| 51297..... | 25,200.00 | 51362..... | 4,800.00 | 51429..... | 2,400.00 | 51498..... | 1,560.00 | | |
| 51298..... | 14,400.00 | 51363..... | 1,860.00 | 51430..... | 1,320.00 | 51499..... | 1,680.00 | | |
| 51299..... | 780.00 | 51364..... | 1,800.00 | 51431..... | 4,440.00 | 51500..... | 1,020.00 | | |
| 51300..... | 1,560.00 | 51365..... | 1,500.00 | 51432..... | 13,800.00 | 51501..... | 690.00 | | |
| 51301..... | 3,120.00 | 51366..... | 1,440.00 | 51433..... | 2,160.00 | 51502..... | 2,880.00 | | |
| 51302..... | 840.00 | 51367..... | 660.00 | 51434..... | 4,080.00 | 51503..... | 720.00 | | |
| 51303..... | 1,980.00 | 51368..... | 14,400.00 | 51435..... | 960.00 | 51504..... | 3,000.00 | | |
| 51304..... | 288.00 | 51369..... | 4,320.00 | 51436..... | 660.00 | 51505..... | 3,120.00 | | |
| 51305..... | 15,600.00 | 51370..... | 13,200.00 | 51437..... | 72,000.00 | 51506..... | 2,040.00 | | |
| 51306..... | 3,600.00 | 51371..... | 1,440.00 | 51438..... | 16,800.00 | 51507..... | 1,020.00 | | |
| 51307..... | 1,440.00 | 51372..... | 1,440.00 | 51439..... | 1,260.00 | 51508..... | 1,080.00 | | |
| 51308..... | 2,400.00 | 51373..... | 576.00 | 51440..... | 2,280.00 | 51509..... | 504.00 | | |
| 51309..... | 1,620.00 | 51374..... | 600.00 | 51441..... | 2,040.00 | 51510..... | 4,080.00 | | |
| 51310..... | 504.00 | 51375..... | 504.00 | 51442..... | 2,880.00 | 51511..... | 2,880.00 | | |
| 51311..... | 840.00 | 51376..... | 528.00 | 51443..... | 660.00 | 51512..... | 9,000.00 | | |
| 51312..... | 2,640.00 | 51377..... | 552.00 | 51444..... | 2,160.00 | 51513..... | 8,700.00 | | |
| 51313..... | 3,600.00 | 51378..... | 528.00 | 51445..... | 1,800.00 | 51514..... | 4,200.00 | | |
| 51314..... | 480.00 | 51379..... | 1,200.00 | 51446..... | 1,920.00 | 51515..... | 900.00 | | |
| 51315..... | 600.00 | 51380..... | 1,080.00 | 51447..... | 432.00 | 51516..... | 552.00 | | |
| 51316..... | 1,140.00 | 51381..... | 1,440.00 | 51448..... | 1,200.00 | 51517..... | 4,920.00 | | |
| 51317..... | 780.00 | 51382..... | 960.00 | 51449..... | 660.00 | 51518..... | 3,720.00 | | |
| 51318..... | 840.00 | 51383..... | 2,040.00 | 51450..... | 960.00 | 51519..... | 1,560.00 | | |
| 51319..... | 264.00 | 51384..... | 2,640.00 | 51451..... | 552.00 | 51520..... | 4,320.00 | | |
| 51320..... | 990.00 | 51385..... | 2,880.00 | 51452..... | 8,400.00 | 51521..... | 4,320.00 | | |
| 51321..... | 780.00 | 51386..... | 3,120.00 | 51453..... | 3,120.00 | 51522..... | 2,760.00 | | |
| 51322..... | 780.00 | 51387..... | 1,800.00 | 51455..... | 480.00 | 51523..... | 2,400.00 | | |
| 51323..... | 1,920.00 | 51388..... | 5,040.00 | 51456..... | 504.00 | 51524..... | 7,200.00 | | |
| 51324..... | 660.00 | 51389..... | 840.00 | 51457..... | 720.00 | 51525..... | 26,400.00 | | |

**Session D -
Chinese Coins Part 2
Hong Kong &
Foreign Coins**
Wednesday, August 21, 2019
10:00 AM Hong Kong Time
(Tuesday, August 20, 2019
7:00 PM Pacific Time)
Lots 52,001-52,760

| | |
|------------|----------|
| 52001..... | 1,500.00 |
| 52002..... | 1,560.00 |
| 52003..... | 1,560.00 |
| 52007..... | 456.00 |
| 52008..... | 360.00 |
| 52009..... | 3,360.00 |
| 52010..... | 960.00 |
| 52011..... | 1,440.00 |
| 52012..... | 240.00 |
| 52013..... | 360.00 |
| 52014..... | 504.00 |
| 52015..... | 4,080.00 |
| 52016..... | 1,140.00 |
| 52017..... | 1,200.00 |
| 52018..... | 1,080.00 |
| 52019..... | 2,640.00 |
| 52020..... | 1,440.00 |
| 52021..... | 1,140.00 |
| 52022..... | 480.00 |
| 52023..... | 1,020.00 |
| 52025..... | 660.00 |
| 52026..... | 288.00 |
| 52027..... | 480.00 |
| 52028..... | 528.00 |
| 52029..... | 3,840.00 |
| 52030..... | 1,320.00 |
| 52032..... | 1,200.00 |
| 52033..... | 930.00 |
| 52035..... | 1,110.00 |
| 52037..... | 660.00 |
| 52039..... | 288.00 |
| 52042..... | 504.00 |
| 52044..... | 204.00 |
| 52045..... | 1,200.00 |
| 52046..... | 9,000.00 |
| 52047..... | 2,400.00 |
| 52048..... | 840.00 |
| 52049..... | 1,920.00 |
| 52050..... | 720.00 |
| 52052..... | 528.00 |
| 52053..... | 384.00 |
| 52054..... | 840.00 |
| 52055..... | 480.00 |
| 52056..... | 960.00 |
| 52057..... | 312.00 |
| 52058..... | 432.00 |
| 52059..... | 660.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|---------|----------------|---------|----------------|---------|----------------|---------|----------------|---------|----------------|
| 52060 | 5,040.00 | 52131 | 3,720.00 | 52197 | 960.00 | 52263 | 1,320.00 | 52331 | 18,000.00 |
| 52061 | 840.00 | 52132 | 7,200.00 | 52198 | 960.00 | 52265 | 264.00 | 52332 | 14,400.00 |
| 52062 | 1,560.00 | 52133 | 4,080.00 | 52199 | 2,400.00 | 52266 | 660.00 | 52333 | 288.00 |
| 52063 | 1,020.00 | 52134 | 5,880.00 | 52200 | 2,400.00 | 52267 | 408.00 | 52335 | 2,040.00 |
| 52064 | 480.00 | 52135 | 168,000.00 | 52201 | 2,640.00 | 52268 | 4,560.00 | 52336 | 780.00 |
| 52065 | 1,080.00 | 52136 | 102,000.00 | 52202 | 2,280.00 | 52269 | 1,320.00 | 52337 | 720.00 |
| 52066 | 660.00 | 52137 | 3,600.00 | 52203 | 960.00 | 52270 | 1,080.00 | 52338 | 2,040.00 |
| 52067 | 1,020.00 | 52138 | 26,400.00 | 52204 | 1,920.00 | 52271 | 960.00 | 52339 | 456.00 |
| 52068 | 600.00 | 52139 | 16,800.00 | 52205 | 1,560.00 | 52272 | 1,080.00 | 52341 | 216.00 |
| 52070 | 432.00 | 52140 | 7,500.00 | 52206 | 1,020.00 | 52273 | 1,560.00 | 52342 | 39,600.00 |
| 52071 | 480.00 | 52141 | 11,400.00 | 52207 | 1,200.00 | 52274 | 1,920.00 | 52343 | 45,600.00 |
| 52072 | 840.00 | 52142 | 1,920.00 | 52208 | 600.00 | 52275 | 1,140.00 | 52344 | 20,400.00 |
| 52073 | 288.00 | 52143 | 1,320.00 | 52209 | 480.00 | 52276 | 28,800.00 | 52345 | 18,000.00 |
| 52074 | 456.00 | 52144 | 960.00 | 52210 | 1,320.00 | 52278 | 15,000.00 | 52346 | 2,880.00 |
| 52075 | 1,380.00 | 52145 | 960.00 | 52211 | 1,320.00 | 52279 | 21,000.00 | 52347 | 1,560.00 |
| 52076 | 840.00 | 52146 | 1,860.00 | 52212 | 552.00 | 52280 | 10,200.00 | 52348 | 1,020.00 |
| 52077 | 288.00 | 52147 | 2,280.00 | 52213 | 6,600.00 | 52282 | 30,000.00 | 52349 | 960.00 |
| 52078 | 600.00 | 52148 | 1,800.00 | 52214 | 840.00 | 52283 | 57,600.00 | 52350 | 1,320.00 |
| 52080 | 1,560.00 | 52149 | 528.00 | 52215 | 1,020.00 | 52284 | 40,800.00 | 52351 | 1,620.00 |
| 52081 | 456.00 | 52150 | 288.00 | 52216 | 1,080.00 | 52285 | 19,200.00 | 52352 | 480.00 |
| 52082 | 1,380.00 | 52151 | 960.00 | 52217 | 21,600.00 | 52286 | 18,000.00 | 52353 | 6,000.00 |
| 52084 | 264.00 | 52153 | 9,000.00 | 52218 | 8,400.00 | 52287 | 18,000.00 | 52354 | 15,600.00 |
| 52085 | 1,020.00 | 52154 | 2,100.00 | 52219 | 5,760.00 | 52288 | 20,400.00 | 52355 | 3,840.00 |
| 52086 | 504.00 | 52155 | 8,400.00 | 52220 | 6,000.00 | 52289 | 24,000.00 | 52356 | 4,320.00 |
| 52087 | 1,020.00 | 52156 | 27,600.00 | 52221 | 7,200.00 | 52290 | 19,200.00 | 52357 | 4,320.00 |
| 52088 | 3,360.00 | 52157 | 32,400.00 | 52222 | 6,900.00 | 52291 | 19,800.00 | 52358 | 7,800.00 |
| 52089 | 216.00 | 52158 | 9,000.00 | 52223 | 7,200.00 | 52292 | 18,000.00 | 52360 | 3,840.00 |
| 52090 | 7,200.00 | 52159 | 4,320.00 | 52224 | 8,700.00 | 52293 | 1,200.00 | 52361 | 288.00 |
| 52091 | 1,560.00 | 52160 | 3,480.00 | 52226 | 84,000.00 | 52294 | 1,020.00 | 52362 | 1,440.00 |
| 52094 | 552.00 | 52161 | 3,240.00 | 52227 | 5,760.00 | 52295 | 2,880.00 | 52363 | 15,600.00 |
| 52095 | 2,640.00 | 52162 | 3,120.00 | 52228 | 2,040.00 | 52296 | 3,120.00 | 52364 | 8,400.00 |
| 52096 | 10,200.00 | 52163 | 3,120.00 | 52229 | 3,120.00 | 52297 | 1,800.00 | 52365 | 960.00 |
| 52097 | 2,880.00 | 52164 | 2,760.00 | 52230 | 3,120.00 | 52298 | 1,440.00 | 52366 | 10,200.00 |
| 52098 | 1,800.00 | 52165 | 9,000.00 | 52231 | 2,400.00 | 52299 | 1,020.00 | 52367 | 16,800.00 |
| 52099 | 1,800.00 | 52166 | 3,720.00 | 52232 | 1,920.00 | 52300 | 72,000.00 | 52368 | 360.00 |
| 52100 | 2,280.00 | 52167 | 10,200.00 | 52233 | 1,320.00 | 52301 | 1,860.00 | 52369 | 1,680.00 |
| 52101 | 5,040.00 | 52168 | 4,320.00 | 52234 | 1,500.00 | 52302 | 36,000.00 | 52370 | 1,440.00 |
| 52102 | 1,140.00 | 52169 | 840.00 | 52235 | 2,640.00 | 52303 | 26,400.00 | 52371 | 1,800.00 |
| 52103 | 600.00 | 52170 | 720.00 | 52236 | 2,880.00 | 52304 | 24,000.00 | 52372 | 600.00 |
| 52104 | 990.00 | 52171 | 552.00 | 52237 | 1,920.00 | 52305 | 63,000.00 | 52373 | 216.00 |
| 52105 | 2,400.00 | 52172 | 780.00 | 52238 | 1,680.00 | 52306 | 21,600.00 | 52374 | 456.00 |
| 52106 | 1,560.00 | 52173 | 5,400.00 | 52239 | 36,000.00 | 52307 | 78,000.00 | 52376 | 3,600.00 |
| 52107 | 1,500.00 | 52174 | 480.00 | 52240 | 18,000.00 | 52308 | 10,200.00 | 52377 | 408.00 |
| 52108 | 1,200.00 | 52175 | 13,200.00 | 52241 | 9,600.00 | 52309 | 5,040.00 | 52378 | 720.00 |
| 52109 | 720.00 | 52176 | 7,200.00 | 52242 | 1,380.00 | 52310 | 4,800.00 | 52379 | 2,880.00 |
| 52110 | 1,020.00 | 52177 | 7,800.00 | 52243 | 30,000.00 | 52311 | 3,840.00 | 52380 | 1,620.00 |
| 52111 | 900.00 | 52178 | 2,400.00 | 52244 | 45,600.00 | 52312 | 1,920.00 | 52381 | 1,320.00 |
| 52112 | 960.00 | 52179 | 1,320.00 | 52245 | 6,600.00 | 52313 | 1,680.00 | 52382 | 1,200.00 |
| 52113 | 1,140.00 | 52180 | 960.00 | 52246 | 2,400.00 | 52314 | 1,500.00 | 52383 | 2,280.00 |
| 52114 | 1,560.00 | 52181 | 12,000.00 | 52247 | 1,320.00 | 52315 | 3,600.00 | 52384 | 2,040.00 |
| 52115 | 1,740.00 | 52182 | 9,600.00 | 52248 | 1,020.00 | 52316 | 576.00 | 52385 | 4,080.00 |
| 52116 | 1,440.00 | 52183 | 2,880.00 | 52249 | 690.00 | 52317 | 7,800.00 | 52386 | 1,680.00 |
| 52117 | 1,320.00 | 52184 | 2,640.00 | 52250 | 900.00 | 52318 | 2,640.00 | 52387 | 1,200.00 |
| 52118 | 1,170.00 | 52185 | 1,980.00 | 52251 | 2,880.00 | 52319 | 1,440.00 | 52388 | 2,640.00 |
| 52119 | 1,140.00 | 52186 | 1,860.00 | 52252 | 1,140.00 | 52320 | 1,020.00 | 52389 | 4,320.00 |
| 52120 | 1,080.00 | 52187 | 1,560.00 | 52253 | 900.00 | 52321 | 528.00 | 52390 | 6,900.00 |
| 52121 | 1,440.00 | 52188 | 1,860.00 | 52254 | 1,140.00 | 52322 | 528.00 | 52391 | 3,480.00 |
| 52123 | 102,000.00 | 52189 | 1,380.00 | 52255 | 1,440.00 | 52323 | 1,560.00 | 52392 | 3,360.00 |
| 52124 | 16,800.00 | 52190 | 1,140.00 | 52256 | 1,440.00 | 52324 | 1,920.00 | 52393 | 900.00 |
| 52125 | 30,000.00 | 52191 | 720.00 | 52257 | 960.00 | 52325 | 1,440.00 | 52394 | 3,720.00 |
| 52126 | 18,000.00 | 52192 | 720.00 | 52258 | 1,110.00 | 52326 | 960.00 | 52395 | 2,640.00 |
| 52127 | 1,800.00 | 52193 | 720.00 | 52259 | 1,800.00 | 52327 | 1,020.00 | 52396 | 2,160.00 |
| 52128 | 2,160.00 | 52194 | 1,440.00 | 52260 | 1,680.00 | 52328 | 4,080.00 | 52397 | 1,380.00 |
| 52129 | 1,140.00 | 52195 | 660.00 | 52261 | 780.00 | 52329 | 90,000.00 | 52398 | 18,600.00 |
| 52130 | 7,200.00 | 52196 | 552.00 | 52262 | 780.00 | 52330 | 3,360.00 | 52399 | 528.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|------------|----------------|------------|----------------|------------|----------------|------------|----------------|---|----------------|
| 52400..... | 1,500.00 | 52487..... | 2,880.00 | 52565..... | 690.00 | 52632..... | 1,020.00 | 52711..... | 2,880.00 |
| 52401..... | 690.00 | 52488..... | 960.00 | 52566..... | 1,680.00 | 52633..... | 1,080.00 | 52712..... | 1,140.00 |
| 52402..... | 11,400.00 | 52489..... | 1,080.00 | 52567..... | 3,600.00 | 52634..... | 312.00 | 52713..... | 2,040.00 |
| 52403..... | 3,360.00 | 52491..... | 13,200.00 | 52568..... | 9,600.00 | 52635..... | 1,860.00 | 52715..... | 1,800.00 |
| 52404..... | 1,020.00 | 52492..... | 13,200.00 | 52569..... | 2,160.00 | 52637..... | 2,400.00 | 52716..... | 660.00 |
| 52405..... | 3,840.00 | 52494..... | 2,160.00 | 52570..... | 1,440.00 | 52638..... | 504.00 | 52717..... | 630.00 |
| 52406..... | 5,520.00 | 52495..... | 1,140.00 | 52571..... | 1,200.00 | 52639..... | 990.00 | 52718..... | 65.00 |
| 52407..... | 1,800.00 | 52496..... | 600.00 | 52572..... | 6,900.00 | 52640..... | 900.00 | 52719..... | 2,880.00 |
| 52408..... | 3,120.00 | 52497..... | 576.00 | 52573..... | 3,360.00 | 52641..... | 7,200.00 | 52720..... | 960.00 |
| 52409..... | 1,920.00 | 52498..... | 456.00 | 52574..... | 600.00 | 52642..... | 4,320.00 | 52722..... | 2,880.00 |
| 52410..... | 1,140.00 | 52499..... | 840.00 | 52575..... | 660.00 | 52643..... | 1,200.00 | 52723..... | 456.00 |
| 52412..... | 600.00 | 52500..... | 780.00 | 52576..... | 1,020.00 | 52644..... | 720.00 | 52724..... | 264.00 |
| 52413..... | 1,140.00 | 52501..... | 240.00 | 52577..... | 1,110.00 | 52645..... | 480.00 | 52725..... | 2,160.00 |
| 52415..... | 840.00 | 52503..... | 2,280.00 | 52578..... | 1,050.00 | 52646..... | 2,040.00 | 52726..... | 3,000.00 |
| 52416..... | 7,200.00 | 52504..... | 3,840.00 | 52579..... | 840.00 | 52647..... | 1,440.00 | 52727..... | 504.00 |
| 52417..... | 504.00 | 52505..... | 2,640.00 | 52580..... | 690.00 | 52648..... | 1,440.00 | 52728..... | 2,280.00 |
| 52418..... | 900.00 | 52506..... | 1,920.00 | 52581..... | 900.00 | 52649..... | 1,440.00 | 52729..... | 1,440.00 |
| 52419..... | 960.00 | 52507..... | 4,560.00 | 52582..... | 2,040.00 | 52650..... | 1,680.00 | 52730..... | 1,020.00 |
| 52420..... | 1,560.00 | 52508..... | 19,200.00 | 52583..... | 2,520.00 | 52651..... | 4,560.00 | 52731..... | 11,400.00 |
| 52421..... | 1,020.00 | 52509..... | 1,140.00 | 52584..... | 1,140.00 | 52652..... | 3,600.00 | 52732..... | 264.00 |
| 52422..... | 900.00 | 52510..... | 1,320.00 | 52585..... | 720.00 | 52653..... | 3,600.00 | 52733..... | 1,110.00 |
| 52423..... | 1,020.00 | 52511..... | 9,600.00 | 52586..... | 2,640.00 | 52654..... | 900.00 | 52734..... | 1,110.00 |
| 52424..... | 660.00 | 52512..... | 3,840.00 | 52587..... | 4,320.00 | 52656..... | 8,700.00 | 52735..... | 1,560.00 |
| 52425..... | 720.00 | 52513..... | 900.00 | 52588..... | 2,880.00 | 52657..... | 960.00 | 52736..... | 660.00 |
| 52426..... | 900.00 | 52515..... | 4,080.00 | 52589..... | 7,500.00 | 52659..... | 1,320.00 | 52737..... | 312.00 |
| 52427..... | 900.00 | 52516..... | 3,000.00 | 52590..... | 1,440.00 | 52660..... | 720.00 | 52738..... | 900.00 |
| 52428..... | 780.00 | 52517..... | 1,920.00 | 52591..... | 870.00 | 52661..... | 480.00 | 52739..... | 1,560.00 |
| 52429..... | 1,560.00 | 52519..... | 1,020.00 | 52592..... | 1,440.00 | 52662..... | 1,560.00 | 52740..... | 6,300.00 |
| 52430..... | 690.00 | 52525..... | 3,120.00 | 52593..... | 1,560.00 | 52663..... | 1,560.00 | 52741..... | 1,020.00 |
| 52431..... | 720.00 | 52526..... | 2,880.00 | 52594..... | 900.00 | 52665..... | 528.00 | 52742..... | 720.00 |
| 52432..... | 1,680.00 | 52527..... | 528.00 | 52595..... | 5,040.00 | 52666..... | 1,140.00 | 52743..... | 1,080.00 |
| 52435..... | 1,560.00 | 52528..... | 504.00 | 52596..... | 1,560.00 | 52667..... | 900.00 | 52744..... | 1,320.00 |
| 52436..... | 2,640.00 | 52529..... | 336.00 | 52597..... | 1,080.00 | 52668..... | 2,400.00 | 52745..... | 600.00 |
| 52438..... | 3,600.00 | 52530..... | 1,560.00 | 52598..... | 840.00 | 52669..... | 2,160.00 | 52747..... | 1,140.00 |
| 52439..... | 1,440.00 | 52532..... | 600.00 | 52599..... | 1,560.00 | 52671..... | 1,920.00 | 52748..... | 1,140.00 |
| 52440..... | 2,160.00 | 52533..... | 840.00 | 52600..... | 2,520.00 | 52672..... | 1,440.00 | 52749..... | 1,200.00 |
| 52442..... | 2,400.00 | 52534..... | 960.00 | 52601..... | 1,140.00 | 52673..... | 660.00 | 52750..... | 1,800.00 |
| 52444..... | 3,720.00 | 52535..... | 720.00 | 52602..... | 1,560.00 | 52674..... | 1,440.00 | 52751..... | 720.00 |
| 52446..... | 1,920.00 | 52537..... | 528.00 | 52603..... | 1,800.00 | 52675..... | 432.00 | 52752..... | 1,020.00 |
| 52448..... | 2,040.00 | 52538..... | 720.00 | 52604..... | 1,560.00 | 52676..... | 384.00 | 52753..... | 1,320.00 |
| 52449..... | 6,600.00 | 52539..... | 960.00 | 52605..... | 3,120.00 | 52677..... | 660.00 | 52754..... | 2,040.00 |
| 52450..... | 3,600.00 | 52540..... | 960.00 | 52606..... | 1,800.00 | 52678..... | 720.00 | 52755..... | 690.00 |
| 52454..... | 2,400.00 | 52541..... | 408.00 | 52607..... | 1,200.00 | 52679..... | 780.00 | 52757..... | 1,680.00 |
| 52455..... | 6,600.00 | 52542..... | 600.00 | 52608..... | 1,080.00 | 52682..... | 900.00 | 52758..... | 1,680.00 |
| 52456..... | 2,640.00 | 52543..... | 432.00 | 52609..... | 19,800.00 | 52683..... | 408.00 | 52759..... | 1,320.00 |
| 52457..... | 12,000.00 | 52544..... | 840.00 | 52610..... | 2,160.00 | 52684..... | 780.00 | 52760..... | 1,620.00 |
| 52458..... | 1,500.00 | 52545..... | 2,160.00 | 52611..... | 228.00 | 52685..... | 600.00 | Session F - Chinese, Hong Kong & Foreign Coins Internet Only Thursday, August 22, 2019 12:00 PM Hong Kong Time (Wednesday, August 21, 2019 9:00 PM Pacific Time) Lots 53,001-53,991 | |
| 52460..... | 1,800.00 | 52546..... | 1,080.00 | 52612..... | 960.00 | 52686..... | 660.00 | | |
| 52461..... | 4,080.00 | 52548..... | 1,560.00 | 52614..... | 1,080.00 | 52687..... | 1,050.00 | | |
| 52462..... | 1,440.00 | 52549..... | 960.00 | 52615..... | 660.00 | 52688..... | 840.00 | | |
| 52467..... | 1,560.00 | 52550..... | 1,020.00 | 52616..... | 1,560.00 | 52689..... | 900.00 | | |
| 52468..... | 2,400.00 | 52551..... | 528.00 | 52617..... | 384.00 | 52690..... | 576.00 | | |
| 52470..... | 2,280.00 | 52552..... | 960.00 | 52618..... | 72,000.00 | 52693..... | 1,320.00 | | |
| 52472..... | 1,800.00 | 52553..... | 1,140.00 | 52619..... | 7,200.00 | 52694..... | 2,880.00 | | |
| 52474..... | 7,200.00 | 52554..... | 1,320.00 | 52620..... | 6,000.00 | 52696..... | 240.00 | | |
| 52475..... | 2,040.00 | 52555..... | 900.00 | 52621..... | 2,640.00 | 52697..... | 552.00 | | |
| 52476..... | 7,800.00 | 52556..... | 960.00 | 52622..... | 1,920.00 | 52700..... | 660.00 | | |
| 52477..... | 1,680.00 | 52557..... | 900.00 | 52623..... | 1,680.00 | 52701..... | 630.00 | 53001..... | 456.00 |
| 52478..... | 1,560.00 | 52558..... | 900.00 | 52624..... | 840.00 | 52702..... | 1,320.00 | 53002..... | 216.00 |
| 52479..... | 1,500.00 | 52559..... | 1,560.00 | 52625..... | 1,020.00 | 52704..... | 960.00 | 53004..... | 50.00 |
| 52480..... | 2,880.00 | 52560..... | 156.00 | 52626..... | 576.00 | 52706..... | 1,800.00 | 53005..... | 228.00 |
| 52482..... | 1,920.00 | 52561..... | 1,200.00 | 52627..... | 19,800.00 | 52707..... | 2,040.00 | 53006..... | 65.00 |
| 52484..... | 4,080.00 | 52562..... | 840.00 | 52629..... | 660.00 | 52708..... | 1,080.00 | 53008..... | 70.00 |
| 52485..... | 2,400.00 | 52563..... | 4,080.00 | 52630..... | 720.00 | 52709..... | 11,400.00 | 53009..... | 264.00 |
| 52486..... | 1,680.00 | 52564..... | 1,440.00 | 52631..... | 456.00 | 52710..... | 6,600.00 | 53010..... | 336.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|---------|----------------|---------|----------------|---------|----------------|---------|----------------|---------|----------------|
| 53011 | 264.00 | 53079 | 432.00 | 53150 | 115.00 | 53220 | 432.00 | 53288 | 336.00 |
| 53012 | 432.00 | 53080 | 360.00 | 53151 | 360.00 | 53221 | 360.00 | 53289 | 312.00 |
| 53013 | 384.00 | 53081 | 336.00 | 53152 | 156.00 | 53222 | 408.00 | 53290 | 384.00 |
| 53014 | 264.00 | 53082 | 408.00 | 53153 | 132.00 | 53225 | 576.00 | 53291 | 180.00 |
| 53015 | 336.00 | 53083 | 552.00 | 53154 | 95.00 | 53226 | 180.00 | 53292 | 456.00 |
| 53016 | 432.00 | 53084 | 600.00 | 53155 | 552.00 | 53227 | 120.00 | 53293 | 480.00 |
| 53017 | 288.00 | 53085 | 240.00 | 53156 | 240.00 | 53228 | 216.00 | 53294 | 180.00 |
| 53018 | 288.00 | 53086 | 120.00 | 53157 | 180.00 | 53229 | 408.00 | 53295 | 1,140.00 |
| 53019 | 384.00 | 53087 | 180.00 | 53159 | 168.00 | 53230 | 90.00 | 53296 | 264.00 |
| 53020 | 204.00 | 53088 | 216.00 | 53162 | 80.00 | 53231 | 264.00 | 53297 | 110.00 |
| 53021 | 115.00 | 53089 | 288.00 | 53163 | 384.00 | 53232 | 528.00 | 53298 | 70.00 |
| 53022 | 240.00 | 53090 | 192.00 | 53164 | 408.00 | 53233 | 144.00 | 53299 | 204.00 |
| 53023 | 156.00 | 53091 | 120.00 | 53165 | 336.00 | 53234 | 156.00 | 53300 | 264.00 |
| 53024 | 360.00 | 53092 | 228.00 | 53166 | 240.00 | 53235 | 360.00 | 53301 | 552.00 |
| 53025 | 1,080.00 | 53093 | 115.00 | 53167 | 336.00 | 53236 | 408.00 | 53302 | 384.00 |
| 53026 | 780.00 | 53094 | 105.00 | 53168 | 750.00 | 53237 | 312.00 | 53303 | 384.00 |
| 53027 | 480.00 | 53095 | 144.00 | 53169 | 600.00 | 53238 | 288.00 | 53304 | 504.00 |
| 53028 | 456.00 | 53096 | 384.00 | 53170 | 384.00 | 53240 | 100.00 | 53305 | 288.00 |
| 53029 | 2,400.00 | 53097 | 408.00 | 53171 | 504.00 | 53241 | 480.00 | 53306 | 216.00 |
| 53030 | 660.00 | 53098 | 115.00 | 53172 | 312.00 | 53242 | 110.00 | 53307 | 120.00 |
| 53031 | 132.00 | 53099 | 264.00 | 53173 | 100.00 | 53243 | 85.00 | 53308 | 336.00 |
| 53032 | 180.00 | 53101 | 384.00 | 53174 | 264.00 | 53244 | 504.00 | 53309 | 384.00 |
| 53033 | 115.00 | 53102 | 85.00 | 53175 | 288.00 | 53245 | 240.00 | 53310 | 168.00 |
| 53034 | 216.00 | 53103 | 168.00 | 53176 | 960.00 | 53246 | 408.00 | 53311 | 384.00 |
| 53035 | 204.00 | 53104 | 192.00 | 53177 | 1,320.00 | 53247 | 312.00 | 53312 | 144.00 |
| 53036 | 336.00 | 53105 | 144.00 | 53178 | 156.00 | 53248 | 576.00 | 53313 | 132.00 |
| 53037 | 168.00 | 53106 | 312.00 | 53179 | 204.00 | 53249 | 480.00 | 53314 | 264.00 |
| 53038 | 144.00 | 53107 | 312.00 | 53180 | 336.00 | 53250 | 288.00 | 53315 | 456.00 |
| 53039 | 95.00 | 53108 | 2,880.00 | 53181 | 228.00 | 53251 | 312.00 | 53316 | 132.00 |
| 53041 | 105.00 | 53109 | 115.00 | 53182 | 264.00 | 53252 | 408.00 | 53317 | 480.00 |
| 53042 | 132.00 | 53110 | 576.00 | 53183 | 90.00 | 53253 | 600.00 | 53318 | 960.00 |
| 53043 | 288.00 | 53111 | 264.00 | 53185 | 360.00 | 53254 | 528.00 | 53319 | 960.00 |
| 53044 | 192.00 | 53112 | 288.00 | 53186 | 336.00 | 53255 | 660.00 | 53320 | 1,080.00 |
| 53045 | 456.00 | 53113 | 204.00 | 53187 | 216.00 | 53256 | 1,020.00 | 53321 | 2,640.00 |
| 53046 | 408.00 | 53114 | 180.00 | 53188 | 204.00 | 53257 | 228.00 | 53322 | 600.00 |
| 53047 | 240.00 | 53115 | 456.00 | 53189 | 720.00 | 53258 | 384.00 | 53323 | 600.00 |
| 53048 | 288.00 | 53116 | 264.00 | 53190 | 180.00 | 53259 | 600.00 | 53324 | 156.00 |
| 53049 | 156.00 | 53117 | 132.00 | 53191 | 168.00 | 53260 | 95.00 | 53325 | 168.00 |
| 53050 | 432.00 | 53118 | 144.00 | 53193 | 100.00 | 53261 | 85.00 | 53326 | 115.00 |
| 53051 | 336.00 | 53119 | 216.00 | 53194 | 110.00 | 53262 | 456.00 | 53327 | 336.00 |
| 53054 | 264.00 | 53120 | 552.00 | 53195 | 216.00 | 53263 | 384.00 | 53328 | 156.00 |
| 53055 | 216.00 | 53121 | 312.00 | 53196 | 192.00 | 53264 | 600.00 | 53329 | 192.00 |
| 53056 | 264.00 | 53122 | 168.00 | 53197 | 110.00 | 53265 | 192.00 | 53330 | 288.00 |
| 53057 | 528.00 | 53123 | 288.00 | 53198 | 70.00 | 53266 | 216.00 | 53331 | 576.00 |
| 53058 | 264.00 | 53125 | 180.00 | 53199 | 144.00 | 53267 | 80.00 | 53332 | 1,320.00 |
| 53059 | 432.00 | 53126 | 690.00 | 53200 | 144.00 | 53268 | 240.00 | 53333 | 504.00 |
| 53060 | 720.00 | 53127 | 240.00 | 53201 | 384.00 | 53269 | 336.00 | 53334 | 264.00 |
| 53061 | 85.00 | 53128 | 192.00 | 53202 | 840.00 | 53270 | 432.00 | 53335 | 408.00 |
| 53062 | 288.00 | 53129 | 95.00 | 53203 | 660.00 | 53271 | 264.00 | 53336 | 384.00 |
| 53063 | 204.00 | 53130 | 240.00 | 53204 | 528.00 | 53272 | 552.00 | 53337 | 360.00 |
| 53064 | 115.00 | 53131 | 216.00 | 53205 | 528.00 | 53273 | 432.00 | 53338 | 384.00 |
| 53065 | 312.00 | 53132 | 100.00 | 53206 | 264.00 | 53274 | 204.00 | 53339 | 110.00 |
| 53066 | 840.00 | 53134 | 144.00 | 53207 | 480.00 | 53275 | 100.00 | 53340 | 264.00 |
| 53067 | 504.00 | 53135 | 312.00 | 53208 | 528.00 | 53276 | 80.00 | 53341 | 168.00 |
| 53068 | 480.00 | 53136 | 408.00 | 53209 | 312.00 | 53277 | 432.00 | 53342 | 192.00 |
| 53069 | 528.00 | 53137 | 180.00 | 53210 | 204.00 | 53278 | 360.00 | 53343 | 432.00 |
| 53070 | 480.00 | 53138 | 80.00 | 53211 | 504.00 | 53279 | 336.00 | 53344 | 216.00 |
| 53071 | 432.00 | 53140 | 180.00 | 53212 | 408.00 | 53280 | 120.00 | 53345 | 264.00 |
| 53072 | 504.00 | 53141 | 115.00 | 53213 | 552.00 | 53281 | 660.00 | 53346 | 192.00 |
| 53073 | 432.00 | 53142 | 552.00 | 53214 | 264.00 | 53282 | 360.00 | 53347 | 75.00 |
| 53074 | 408.00 | 53143 | 216.00 | 53215 | 132.00 | 53283 | 192.00 | 53348 | 504.00 |
| 53075 | 660.00 | 53144 | 132.00 | 53216 | 504.00 | 53284 | 192.00 | 53349 | 660.00 |
| 53076 | 720.00 | 53147 | 408.00 | 53217 | 336.00 | 53285 | 432.00 | 53350 | 456.00 |
| 53077 | 840.00 | 53148 | 156.00 | 53218 | 456.00 | 53286 | 70.00 | 53351 | 228.00 |
| 53078 | 552.00 | 53149 | 180.00 | 53219 | 504.00 | 53287 | 70.00 | 53352 | 240.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|---------|----------------|---------|----------------|---------|----------------|---------|----------------|---------|----------------|
| 53353 | 100.00 | 53419 | 216.00 | 53486 | 312.00 | 53552 | 360.00 | 53622 | 384.00 |
| 53354 | 312.00 | 53420 | 204.00 | 53487 | 480.00 | 53553 | 432.00 | 53623 | 384.00 |
| 53355 | 132.00 | 53421 | 192.00 | 53488 | 384.00 | 53554 | 312.00 | 53624 | 360.00 |
| 53356 | 408.00 | 53422 | 180.00 | 53489 | 312.00 | 53555 | 50.00 | 53625 | 264.00 |
| 53357 | 156.00 | 53423 | 432.00 | 53490 | 552.00 | 53556 | 70.00 | 53626 | 264.00 |
| 53358 | 85.00 | 53425 | 336.00 | 53491 | 504.00 | 53557 | 264.00 | 53627 | 180.00 |
| 53359 | 192.00 | 53426 | 720.00 | 53492 | 456.00 | 53559 | 55.00 | 53628 | 264.00 |
| 53360 | 780.00 | 53427 | 840.00 | 53493 | 360.00 | 53560 | 80.00 | 53629 | 156.00 |
| 53361 | 204.00 | 53428 | 504.00 | 53494 | 312.00 | 53561 | 384.00 | 53630 | 115.00 |
| 53362 | 432.00 | 53429 | 360.00 | 53495 | 336.00 | 53562 | 336.00 | 53631 | 216.00 |
| 53363 | 336.00 | 53430 | 360.00 | 53496 | 264.00 | 53563 | 120.00 | 53632 | 720.00 |
| 53364 | 288.00 | 53431 | 228.00 | 53497 | 360.00 | 53564 | 432.00 | 53633 | 264.00 |
| 53365 | 504.00 | 53432 | 110.00 | 53498 | 600.00 | 53565 | 85.00 | 53634 | 720.00 |
| 53366 | 360.00 | 53433 | 288.00 | 53499 | 840.00 | 53566 | 432.00 | 53635 | 384.00 |
| 53367 | 432.00 | 53434 | 216.00 | 53500 | 480.00 | 53567 | 750.00 | 53636 | 288.00 |
| 53368 | 192.00 | 53435 | 192.00 | 53501 | 264.00 | 53568 | 840.00 | 53637 | 144.00 |
| 53369 | 288.00 | 53436 | 288.00 | 53502 | 504.00 | 53569 | 1,080.00 | 53638 | 780.00 |
| 53370 | 228.00 | 53437 | 990.00 | 53503 | 264.00 | 53570 | 960.00 | 53639 | 456.00 |
| 53371 | 216.00 | 53438 | 630.00 | 53504 | 192.00 | 53571 | 312.00 | 53640 | 228.00 |
| 53372 | 228.00 | 53439 | 156.00 | 53505 | 156.00 | 53572 | 228.00 | 53641 | 132.00 |
| 53373 | 204.00 | 53440 | 115.00 | 53506 | 600.00 | 53573 | 55.00 | 53642 | 900.00 |
| 53374 | 228.00 | 53441 | 288.00 | 53507 | 780.00 | 53574 | 288.00 | 53643 | 168.00 |
| 53375 | 228.00 | 53442 | 576.00 | 53508 | 660.00 | 53575 | 35.00 | 53644 | 115.00 |
| 53376 | 1,050.00 | 53443 | 90.00 | 53509 | 432.00 | 53576 | 85.00 | 53645 | 85.00 |
| 53377 | 456.00 | 53444 | 504.00 | 53511 | 1,140.00 | 53578 | 110.00 | 53646 | 528.00 |
| 53378 | 180.00 | 53445 | 288.00 | 53512 | 360.00 | 53580 | 408.00 | 53647 | 456.00 |
| 53379 | 132.00 | 53446 | 360.00 | 53513 | 192.00 | 53581 | 456.00 | 53648 | 456.00 |
| 53380 | 132.00 | 53447 | 384.00 | 53514 | 408.00 | 53582 | 192.00 | 53649 | 456.00 |
| 53381 | 216.00 | 53448 | 630.00 | 53515 | 384.00 | 53583 | 456.00 | 53651 | 240.00 |
| 53382 | 456.00 | 53449 | 660.00 | 53516 | 384.00 | 53584 | 552.00 | 53652 | 264.00 |
| 53383 | 168.00 | 53450 | 144.00 | 53517 | 312.00 | 53585 | 552.00 | 53653 | 192.00 |
| 53384 | 156.00 | 53451 | 1,020.00 | 53518 | 192.00 | 53586 | 1,800.00 | 53654 | 168.00 |
| 53385 | 50.00 | 53452 | 900.00 | 53519 | 204.00 | 53587 | 960.00 | 53655 | 144.00 |
| 53386 | 480.00 | 53453 | 840.00 | 53520 | 1,440.00 | 53588 | 1,560.00 | 53656 | 336.00 |
| 53387 | 312.00 | 53454 | 720.00 | 53521 | 780.00 | 53589 | 384.00 | 53657 | 168.00 |
| 53388 | 312.00 | 53455 | 660.00 | 53522 | 660.00 | 53590 | 384.00 | 53658 | 192.00 |
| 53389 | 65.00 | 53456 | 504.00 | 53523 | 456.00 | 53591 | 264.00 | 53659 | 70.00 |
| 53390 | 432.00 | 53457 | 504.00 | 53524 | 384.00 | 53592 | 660.00 | 53660 | 408.00 |
| 53391 | 408.00 | 53458 | 600.00 | 53525 | 156.00 | 53593 | 1,140.00 | 53661 | 384.00 |
| 53392 | 240.00 | 53459 | 660.00 | 53526 | 600.00 | 53594 | 240.00 | 53662 | 192.00 |
| 53393 | 45.00 | 53460 | 432.00 | 53527 | 408.00 | 53596 | 432.00 | 53663 | 216.00 |
| 53394 | 360.00 | 53461 | 750.00 | 53528 | 960.00 | 53597 | 192.00 | 53664 | 192.00 |
| 53395 | 264.00 | 53462 | 900.00 | 53529 | 456.00 | 53598 | 600.00 | 53665 | 110.00 |
| 53396 | 780.00 | 53463 | 384.00 | 53530 | 720.00 | 53599 | 312.00 | 53666 | 204.00 |
| 53397 | 360.00 | 53464 | 720.00 | 53531 | 660.00 | 53601 | 840.00 | 53667 | 336.00 |
| 53398 | 115.00 | 53465 | 240.00 | 53532 | 720.00 | 53602 | 192.00 | 53668 | 132.00 |
| 53399 | 80.00 | 53466 | 60.00 | 53533 | 456.00 | 53603 | 504.00 | 53669 | 384.00 |
| 53400 | 70.00 | 53468 | 75.00 | 53534 | 660.00 | 53604 | 384.00 | 53670 | 336.00 |
| 53401 | 110.00 | 53469 | 1,020.00 | 53535 | 720.00 | 53605 | 720.00 | 53671 | 360.00 |
| 53402 | 105.00 | 53470 | 204.00 | 53536 | 780.00 | 53606 | 504.00 | 53672 | 228.00 |
| 53403 | 228.00 | 53471 | 312.00 | 53537 | 456.00 | 53607 | 810.00 | 53673 | 156.00 |
| 53404 | 2,040.00 | 53472 | 312.00 | 53538 | 1,140.00 | 53608 | 288.00 | 53674 | 288.00 |
| 53405 | 216.00 | 53473 | 336.00 | 53539 | 384.00 | 53609 | 240.00 | 53675 | 180.00 |
| 53406 | 720.00 | 53474 | 336.00 | 53540 | 720.00 | 53610 | 144.00 | 53676 | 204.00 |
| 53407 | 105.00 | 53475 | 552.00 | 53541 | 384.00 | 53611 | 750.00 | 53677 | 192.00 |
| 53408 | 432.00 | 53476 | 900.00 | 53542 | 288.00 | 53612 | 216.00 | 53678 | 144.00 |
| 53409 | 192.00 | 53477 | 528.00 | 53543 | 900.00 | 53613 | 288.00 | 53679 | 156.00 |
| 53410 | 110.00 | 53478 | 228.00 | 53544 | 216.00 | 53614 | 660.00 | 53680 | 336.00 |
| 53411 | 55.00 | 53479 | 192.00 | 53545 | 192.00 | 53615 | 228.00 | 53681 | 408.00 |
| 53412 | 105.00 | 53480 | 312.00 | 53546 | 264.00 | 53616 | 432.00 | 53682 | 105.00 |
| 53413 | 288.00 | 53481 | 216.00 | 53547 | 264.00 | 53617 | 360.00 | 53683 | 156.00 |
| 53414 | 65.00 | 53482 | 228.00 | 53548 | 810.00 | 53618 | 660.00 | 53684 | 216.00 |
| 53416 | 90.00 | 53483 | 288.00 | 53549 | 900.00 | 53619 | 408.00 | 53685 | 384.00 |
| 53417 | 95.00 | 53484 | 144.00 | 53550 | 720.00 | 53620 | 408.00 | 53686 | 336.00 |
| 53418 | 204.00 | 53485 | 720.00 | 53551 | 480.00 | 53621 | 384.00 | 53687 | 960.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|---------|----------------|---------|----------------|---------|----------------|---------|----------------|---------|----------------|
| 53688 | 240.00 | 53755 | 288.00 | 53828 | 504.00 | 53899 | 180.00 | 53972 | 105.00 |
| 53689 | 204.00 | 53756 | 180.00 | 53829 | 288.00 | 53900 | 360.00 | 53973 | 312.00 |
| 53690 | 504.00 | 53757 | 408.00 | 53830 | 630.00 | 53901 | 65.00 | 53974 | 95.00 |
| 53691 | 528.00 | 53758 | 1,080.00 | 53831 | 780.00 | 53902 | 312.00 | 53975 | 528.00 |
| 53692 | 228.00 | 53759 | 336.00 | 53832 | 180.00 | 53903 | 60.00 | 53977 | 780.00 |
| 53693 | 85.00 | 53760 | 264.00 | 53833 | 660.00 | 53905 | 336.00 | 53978 | 660.00 |
| 53694 | 456.00 | 53761 | 75.00 | 53834 | 528.00 | 53906 | 360.00 | 53979 | 456.00 |
| 53695 | 156.00 | 53762 | 192.00 | 53835 | 360.00 | 53907 | 192.00 | 53980 | 240.00 |
| 53696 | 204.00 | 53763 | 870.00 | 53836 | 960.00 | 53908 | 360.00 | 53981 | 336.00 |
| 53697 | 204.00 | 53764 | 228.00 | 53837 | 408.00 | 53909 | 264.00 | 53982 | 900.00 |
| 53698 | 408.00 | 53765 | 50.00 | 53838 | 780.00 | 53910 | 216.00 | 53983 | 312.00 |
| 53699 | 115.00 | 53766 | 60.00 | 53839 | 720.00 | 53911 | 576.00 | 53984 | 156.00 |
| 53700 | 50.00 | 53767 | 288.00 | 53840 | 432.00 | 53913 | 432.00 | 53985 | 2,040.00 |
| 53701 | 156.00 | 53768 | 204.00 | 53841 | 408.00 | 53914 | 360.00 | 53986 | 408.00 |
| 53702 | 132.00 | 53769 | 144.00 | 53842 | 576.00 | 53915 | 204.00 | 53987 | 3,120.00 |
| 53703 | 132.00 | 53770 | 1,080.00 | 53843 | 780.00 | 53916 | 264.00 | 53988 | 288.00 |
| 53704 | 75.00 | 53771 | 690.00 | 53844 | 456.00 | 53917 | 336.00 | 53989 | 120.00 |
| 53705 | 480.00 | 53772 | 2,040.00 | 53845 | 780.00 | 53919 | 240.00 | 53990 | 360.00 |
| 53706 | 192.00 | 53773 | 264.00 | 53846 | 408.00 | 53920 | 144.00 | 53991 | 2,400.00 |
| 53707 | 360.00 | 53774 | 720.00 | 53847 | 780.00 | 53921 | 80.00 | | |
| 53708 | 156.00 | 53775 | 408.00 | 53848 | 216.00 | 53922 | 50.00 | | |
| 53709 | 228.00 | 53776 | 408.00 | 53849 | 840.00 | 53923 | 504.00 | | |
| 53710 | 192.00 | 53777 | 456.00 | 53850 | 1,140.00 | 53924 | 384.00 | | |
| 53711 | 360.00 | 53778 | 504.00 | 53851 | 504.00 | 53927 | 180.00 | | |
| 53712 | 456.00 | 53779 | 85.00 | 53852 | 576.00 | 53928 | 288.00 | | |
| 53713 | 408.00 | 53780 | 180.00 | 53853 | 80.00 | 53929 | 384.00 | | |
| 53714 | 408.00 | 53782 | 240.00 | 53854 | 216.00 | 53930 | 30.00 | | |
| 53715 | 384.00 | 53783 | 75.00 | 53855 | 336.00 | 53931 | 576.00 | | |
| 53716 | 408.00 | 53784 | 144.00 | 53856 | 264.00 | 53932 | 240.00 | | |
| 53717 | 132.00 | 53788 | 95.00 | 53857 | 65.00 | 53933 | 264.00 | | |
| 53718 | 228.00 | 53789 | 85.00 | 53858 | 336.00 | 53934 | 168.00 | | |
| 53719 | 156.00 | 53790 | 480.00 | 53859 | 384.00 | 53935 | 336.00 | | |
| 53720 | 504.00 | 53791 | 480.00 | 53860 | 192.00 | 53936 | 264.00 | | |
| 53722 | 288.00 | 53792 | 75.00 | 53861 | 192.00 | 53937 | 1,080.00 | | |
| 53723 | 288.00 | 53793 | 216.00 | 53862 | 240.00 | 53938 | 60.00 | | |
| 53724 | 240.00 | 53794 | 2,280.00 | 53863 | 228.00 | 53939 | 120.00 | | |
| 53725 | 384.00 | 53795 | 3,360.00 | 53864 | 336.00 | 53940 | 408.00 | | |
| 53726 | 432.00 | 53796 | 144.00 | 53865 | 110.00 | 53941 | 80.00 | | |
| 53727 | 432.00 | 53798 | 192.00 | 53866 | 504.00 | 53942 | 228.00 | | |
| 53728 | 432.00 | 53799 | 192.00 | 53867 | 240.00 | 53943 | 1,020.00 | | |
| 53729 | 432.00 | 53800 | 192.00 | 53868 | 144.00 | 53944 | 480.00 | | |
| 53730 | 408.00 | 53801 | 360.00 | 53869 | 660.00 | 53945 | 168.00 | | |
| 53731 | 720.00 | 53802 | 288.00 | 53870 | 780.00 | 53946 | 132.00 | | |
| 53733 | 60.00 | 53803 | 480.00 | 53871 | 216.00 | 53947 | 312.00 | | |
| 53734 | 144.00 | 53804 | 528.00 | 53872 | 288.00 | 53948 | 216.00 | | |
| 53735 | 288.00 | 53805 | 480.00 | 53873 | 228.00 | 53949 | 180.00 | | |
| 53736 | 288.00 | 53806 | 216.00 | 53874 | 312.00 | 53950 | 65.00 | | |
| 53737 | 120.00 | 53807 | 204.00 | 53875 | 288.00 | 53951 | 720.00 | | |
| 53738 | 900.00 | 53808 | 85.00 | 53876 | 552.00 | 53952 | 192.00 | | |
| 53739 | 312.00 | 53809 | 100.00 | 53877 | 750.00 | 53953 | 144.00 | | |
| 53740 | 105.00 | 53810 | 156.00 | 53878 | 336.00 | 53954 | 228.00 | | |
| 53741 | 90.00 | 53811 | 312.00 | 53879 | 110.00 | 53955 | 144.00 | | |
| 53742 | 360.00 | 53812 | 105.00 | 53880 | 100.00 | 53956 | 336.00 | | |
| 53743 | 960.00 | 53813 | 288.00 | 53881 | 528.00 | 53957 | 156.00 | | |
| 53744 | 216.00 | 53814 | 384.00 | 53882 | 264.00 | 53958 | 204.00 | | |
| 53745 | 504.00 | 53815 | 75.00 | 53883 | 504.00 | 53959 | 312.00 | | |
| 53746 | 960.00 | 53816 | 264.00 | 53884 | 180.00 | 53960 | 105.00 | | |
| 53747 | 360.00 | 53817 | 552.00 | 53885 | 180.00 | 53961 | 192.00 | | |
| 53748 | 360.00 | 53818 | 115.00 | 53886 | 504.00 | 53962 | 180.00 | | |
| 53749 | 408.00 | 53819 | 115.00 | 53888 | 456.00 | 53963 | 408.00 | | |
| 53750 | 312.00 | 53820 | 75.00 | 53889 | 576.00 | 53964 | 228.00 | | |
| 53751 | 80.00 | 53821 | 840.00 | 53890 | 504.00 | 53965 | 240.00 | | |
| 53752 | 432.00 | 53822 | 660.00 | 53891 | 552.00 | 53966 | 480.00 | | |
| 53753 | 120.00 | 53823 | 432.00 | 53892 | 264.00 | 53967 | 264.00 | | |
| 53754 | 360.00 | 53824 | 90.00 | 53893 | 288.00 | 53968 | 168.00 | | |
| | | 53825 | 384.00 | 53894 | 204.00 | 53969 | 168.00 | | |
| | | 53826 | 900.00 | 53895 | 504.00 | 53970 | 60.00 | | |
| | | 53827 | 288.00 | 53896 | 900.00 | 53971 | 156.00 | | |

**Session B - Chinese,
Hong Kong & World Paper
Money**
Monday, August 19, 2019
2:00 PM Hong Kong Time
(Sunday, August 18, 2019
11:00 PM Pacific Time)
Lots 60,001-60,478

| | |
|-------|----------|
| 60001 | 5,760.00 |
| 60004 | 3,600.00 |
| 60005 | 3,120.00 |
| 60007 | 2,640.00 |
| 60008 | 2,520.00 |
| 60009 | 2,400.00 |
| 60010 | 2,880.00 |
| 60011 | 2,640.00 |
| 60012 | 1,080.00 |
| 60013 | 1,680.00 |
| 60015 | 2,880.00 |
| 60016 | 2,880.00 |
| 60017 | 5,280.00 |
| 60019 | 480.00 |
| 60020 | 960.00 |
| 60021 | 1,080.00 |
| 60022 | 660.00 |
| 60023 | 2,040.00 |
| 60025 | 1,440.00 |
| 60026 | 576.00 |
| 60027 | 576.00 |
| 60028 | 600.00 |
| 60029 | 480.00 |
| 60030 | 600.00 |
| 60031 | 552.00 |
| 60032 | 552.00 |
| 60034 | 840.00 |
| 60035 | 3,360.00 |
| 60036 | 2,880.00 |
| 60037 | 4,080.00 |
| 60038 | 900.00 |
| 60040 | 960.00 |
| 60041 | 432.00 |
| 60043 | 336.00 |
| 60046 | 720.00 |
| 60047 | 720.00 |
| 60050 | 1,800.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|------------|----------------|------------|----------------|------------|----------------|------------|----------------|------------|----------------|
| 60051..... | 480.00 | 60126..... | 4,080.00 | 60229..... | 480.00 | 60316..... | 2,280.00 | 60402..... | 960.00 |
| 60052..... | 456.00 | 60127..... | 780.00 | 60230..... | 504.00 | 60317..... | 630.00 | 60403..... | 480.00 |
| 60053..... | 336.00 | 60128..... | 504.00 | 60232..... | 288.00 | 60319..... | 336.00 | 60405..... | 1,800.00 |
| 60054..... | 336.00 | 60129..... | 660.00 | 60233..... | 630.00 | 60320..... | 1,140.00 | 60406..... | 2,040.00 |
| 60055..... | 660.00 | 60130..... | 630.00 | 60235..... | 408.00 | 60321..... | 456.00 | 60407..... | 3,600.00 |
| 60056..... | 408.00 | 60131..... | 690.00 | 60236..... | 288.00 | 60322..... | 780.00 | 60408..... | 840.00 |
| 60057..... | 1,560.00 | 60134..... | 186,000.00 | 60237..... | 288.00 | 60323..... | 360.00 | 60409..... | 840.00 |
| 60058..... | 780.00 | 60135..... | 840.00 | 60238..... | 312.00 | 60324..... | 360.00 | 60410..... | 840.00 |
| 60059..... | 504.00 | 60136..... | 660.00 | 60239..... | 720.00 | 60325..... | 1,680.00 | 60411..... | 660.00 |
| 60060..... | 576.00 | 60137..... | 720.00 | 60241..... | 336.00 | 60326..... | 900.00 | 60412..... | 960.00 |
| 60061..... | 6,000.00 | 60138..... | 720.00 | 60242..... | 900.00 | 60327..... | 1,920.00 | 60413..... | 336.00 |
| 60062..... | 360.00 | 60139..... | 576.00 | 60244..... | 1,320.00 | 60328..... | 8,400.00 | 60414..... | 288.00 |
| 60063..... | 408.00 | 60140..... | 8,400.00 | 60245..... | 8,700.00 | 60329..... | 2,400.00 | 60415..... | 720.00 |
| 60064..... | 360.00 | 60141..... | 1,680.00 | 60246..... | 288.00 | 60331..... | 630.00 | 60416..... | 336.00 |
| 60065..... | 9,000.00 | 60142..... | 1,440.00 | 60247..... | 288.00 | 60332..... | 2,040.00 | 60417..... | 432.00 |
| 60067..... | 1,320.00 | 60143..... | 20,400.00 | 60248..... | 600.00 | 60334..... | 1,440.00 | 60420..... | 840.00 |
| 60068..... | 2,640.00 | 60144..... | 15,600.00 | 60250..... | 780.00 | 60335..... | 1,080.00 | 60421..... | 3,360.00 |
| 60069..... | 6,600.00 | 60145..... | 720.00 | 60251..... | 576.00 | 60336..... | 930.00 | 60422..... | 4,200.00 |
| 60070..... | 4,560.00 | 60146..... | 720.00 | 60252..... | 456.00 | 60337..... | 1,080.00 | 60423..... | 4,320.00 |
| 60071..... | 2,160.00 | 60147..... | 660.00 | 60254..... | 1,680.00 | 60340..... | 528.00 | 60425..... | 432.00 |
| 60074..... | 960.00 | 60148..... | 1,800.00 | 60256..... | 504.00 | 60341..... | 1,920.00 | 60427..... | 810.00 |
| 60075..... | 900.00 | 60149..... | 528.00 | 60258..... | 5,040.00 | 60342..... | 960.00 | 60428..... | 840.00 |
| 60076..... | 1,020.00 | 60150..... | 1,560.00 | 60260..... | 600.00 | 60344..... | 1,680.00 | 60429..... | 1,020.00 |
| 60077..... | 504.00 | 60151..... | 720.00 | 60262..... | 432.00 | 60346..... | 3,360.00 | 60430..... | 3,000.00 |
| 60080..... | 432.00 | 60152..... | 1,320.00 | 60263..... | 480.00 | 60347..... | 660.00 | 60431..... | 432.00 |
| 60081..... | 1,080.00 | 60153..... | 1,260.00 | 60264..... | 576.00 | 60348..... | 432.00 | 60432..... | 900.00 |
| 60082..... | 720.00 | 60154..... | 5,520.00 | 60265..... | 504.00 | 60349..... | 720.00 | 60436..... | 960.00 |
| 60083..... | 720.00 | 60155..... | 990.00 | 60266..... | 360.00 | 60350..... | 720.00 | 60437..... | 1,080.00 |
| 60084..... | 408.00 | 60156..... | 840.00 | 60267..... | 384.00 | 60351..... | 2,640.00 | 60438..... | 504.00 |
| 60085..... | 780.00 | 60157..... | 1,320.00 | 60268..... | 384.00 | 60352..... | 576.00 | 60439..... | 360.00 |
| 60086..... | 1,320.00 | 60158..... | 2,160.00 | 60269..... | 900.00 | 60353..... | 660.00 | 60440..... | 552.00 |
| 60087..... | 900.00 | 60159..... | 384.00 | 60270..... | 720.00 | 60355..... | 1,260.00 | 60441..... | 432.00 |
| 60088..... | 600.00 | 60160..... | 1,200.00 | 60271..... | 480.00 | 60356..... | 600.00 | 60444..... | 432.00 |
| 60089..... | 600.00 | 60162..... | 42,000.00 | 60272..... | 1,080.00 | 60357..... | 360.00 | 60445..... | 504.00 |
| 60090..... | 2,400.00 | 60169..... | 360.00 | 60273..... | 960.00 | 60358..... | 360.00 | 60446..... | 600.00 |
| 60091..... | 1,500.00 | 60170..... | 660.00 | 60274..... | 1,080.00 | 60359..... | 336.00 | 60447..... | 13,200.00 |
| 60092..... | 660.00 | 60171..... | 7,800.00 | 60275..... | 600.00 | 60360..... | 312.00 | 60448..... | 3,120.00 |
| 60093..... | 432.00 | 60175..... | 1,140.00 | 60276..... | 504.00 | 60361..... | 288.00 | 60449..... | 1,920.00 |
| 60094..... | 408.00 | 60177..... | 480.00 | 60277..... | 480.00 | 60363..... | 840.00 | 60450..... | 1,200.00 |
| 60095..... | 408.00 | 60179..... | 1,920.00 | 60278..... | 780.00 | 60364..... | 480.00 | 60451..... | 1,260.00 |
| 60096..... | 4,800.00 | 60180..... | 720.00 | 60279..... | 360.00 | 60365..... | 960.00 | 60453..... | 288.00 |
| 60097..... | 528.00 | 60181..... | 3,000.00 | 60280..... | 288.00 | 60366..... | 690.00 | 60454..... | 1,800.00 |
| 60100..... | 1,320.00 | 60182..... | 312.00 | 60281..... | 660.00 | 60367..... | 660.00 | 60455..... | 1,560.00 |
| 60101..... | 900.00 | 60183..... | 552.00 | 60282..... | 6,000.00 | 60368..... | 690.00 | 60456..... | 1,080.00 |
| 60102..... | 1,560.00 | 60184..... | 1,020.00 | 60287..... | 360.00 | 60369..... | 840.00 | 60458..... | 2,640.00 |
| 60103..... | 960.00 | 60185..... | 1,920.00 | 60288..... | 2,400.00 | 60371..... | 480.00 | 60459..... | 840.00 |
| 60104..... | 780.00 | 60186..... | 408.00 | 60292..... | 660.00 | 60372..... | 2,400.00 | 60460..... | 1,140.00 |
| 60105..... | 456.00 | 60187..... | 720.00 | 60293..... | 5,040.00 | 60374..... | 900.00 | 60461..... | 1,800.00 |
| 60106..... | 336.00 | 60188..... | 1,440.00 | 60294..... | 1,320.00 | 60377..... | 480.00 | 60462..... | 5,520.00 |
| 60107..... | 840.00 | 60190..... | 40,800.00 | 60295..... | 10,200.00 | 60378..... | 840.00 | 60463..... | 1,320.00 |
| 60108..... | 840.00 | 60191..... | 6,900.00 | 60297..... | 1,560.00 | 60379..... | 552.00 | 60464..... | 384.00 |
| 60109..... | 1,560.00 | 60194..... | 840.00 | 60298..... | 660.00 | 60380..... | 780.00 | 60465..... | 960.00 |
| 60110..... | 960.00 | 60195..... | 480.00 | 60299..... | 552.00 | 60381..... | 456.00 | 60466..... | 750.00 |
| 60111..... | 840.00 | 60197..... | 288.00 | 60300..... | 720.00 | 60382..... | 7,800.00 | 60467..... | 552.00 |
| 60112..... | 780.00 | 60198..... | 900.00 | 60301..... | 480.00 | 60384..... | 8,400.00 | 60468..... | 552.00 |
| 60113..... | 840.00 | 60200..... | 360.00 | 60302..... | 810.00 | 60386..... | 432.00 | 60469..... | 4,320.00 |
| 60114..... | 840.00 | 60201..... | 960.00 | 60303..... | 408.00 | 60387..... | 1,560.00 | 60470..... | 3,840.00 |
| 60115..... | 780.00 | 60202..... | 720.00 | 60304..... | 6,000.00 | 60388..... | 2,040.00 | 60472..... | 6,300.00 |
| 60116..... | 1,140.00 | 60203..... | 14,400.00 | 60305..... | 810.00 | 60389..... | 1,980.00 | 60473..... | 1,320.00 |
| 60117..... | 456.00 | 60206..... | 360.00 | 60306..... | 720.00 | 60390..... | 2,400.00 | 60474..... | 720.00 |
| 60118..... | 480.00 | 60208..... | 600.00 | 60307..... | 1,680.00 | 60391..... | 1,020.00 | 60476..... | 810.00 |
| 60119..... | 3,360.00 | 60211..... | 900.00 | 60308..... | 1,140.00 | 60392..... | 2,400.00 | 60477..... | 384.00 |
| 60120..... | 2,520.00 | 60212..... | 9,600.00 | 60309..... | 600.00 | 60393..... | 4,080.00 | 60478..... | 660.00 |
| 60121..... | 960.00 | 60217..... | 288.00 | 60310..... | 840.00 | 60394..... | 1,080.00 | | |
| 60122..... | 576.00 | 60219..... | 1,500.00 | 60311..... | 1,200.00 | 60395..... | 660.00 | | |
| 60123..... | 960.00 | 60220..... | 576.00 | 60312..... | 504.00 | 60397..... | 1,140.00 | | |
| 60124..... | 2,280.00 | 60221..... | 600.00 | 60313..... | 528.00 | 60399..... | 1,260.00 | | |
| 60125..... | 1,680.00 | 60224..... | 360.00 | 60315..... | 288.00 | 60401..... | 1,680.00 | | |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|---|----------------|------------|----------------|------------|----------------|------------|----------------|------------|----------------|
| Session E - Chinese, Hong Kong & World Paper Money Internet Only | | 61074..... | 132.00 | 61153..... | 75.00 | 61223..... | 240.00 | 61303..... | 65.00 |
| Thursday, August 22, 2019 | | 61075..... | 312.00 | 61154..... | 85.00 | 61224..... | 192.00 | 61305..... | 110.00 |
| 9:00 AM Hong Kong Time | | 61076..... | 228.00 | 61155..... | 80.00 | 61225..... | 132.00 | 61306..... | 216.00 |
| (Wednesday, August 21, 2019 | | 61077..... | 70.00 | 61156..... | 65.00 | 61226..... | 192.00 | 61308..... | 144.00 |
| 6:00 PM Pacific Time) | | 61078..... | 80.00 | 61157..... | 264.00 | 61228..... | 120.00 | 61309..... | 408.00 |
| Lots 61,001-61,519 | | 61079..... | 180.00 | 61159..... | 70.00 | 61229..... | 192.00 | 61310..... | 180.00 |
| 61002..... | 168.00 | 61080..... | 576.00 | 61160..... | 384.00 | 61230..... | 240.00 | 61311..... | 120.00 |
| 61003..... | 312.00 | 61081..... | 80.00 | 61161..... | 180.00 | 61231..... | 288.00 | 61312..... | 132.00 |
| 61008..... | 168.00 | 61084..... | 120.00 | 61162..... | 180.00 | 61232..... | 100.00 | 61313..... | 120.00 |
| 61009..... | 264.00 | 61087..... | 360.00 | 61163..... | 110.00 | 61233..... | 528.00 | 61314..... | 144.00 |
| 61010..... | 132.00 | 61088..... | 115.00 | 61164..... | 504.00 | 61234..... | 80.00 | 61316..... | 80.00 |
| 61011..... | 50.00 | 61089..... | 312.00 | 61165..... | 85.00 | 61235..... | 240.00 | 61318..... | 168.00 |
| 61012..... | 144.00 | 61090..... | 432.00 | 61166..... | 80.00 | 61236..... | 408.00 | 61319..... | 384.00 |
| 61013..... | 50.00 | 61091..... | 288.00 | 61167..... | 132.00 | 61237..... | 1,440.00 | 61320..... | 132.00 |
| 61014..... | 55.00 | 61092..... | 360.00 | 61168..... | 120.00 | 61238..... | 1,440.00 | 61321..... | 65.00 |
| 61015..... | 312.00 | 61093..... | 216.00 | 61169..... | 100.00 | 61240..... | 85.00 | 61322..... | 75.00 |
| 61017..... | 1,020.00 | 61094..... | 336.00 | 61170..... | 70.00 | 61241..... | 120.00 | 61323..... | 75.00 |
| 61018..... | 336.00 | 61095..... | 192.00 | 61171..... | 144.00 | 61242..... | 192.00 | 61324..... | 85.00 |
| 61019..... | 216.00 | 61096..... | 144.00 | 61172..... | 80.00 | 61243..... | 168.00 | 61325..... | 156.00 |
| 61020..... | 144.00 | 61097..... | 336.00 | 61173..... | 600.00 | 61246..... | 4,080.00 | 61326..... | 216.00 |
| 61021..... | 312.00 | 61098..... | 408.00 | 61174..... | 85.00 | 61247..... | 240.00 | 61327..... | 264.00 |
| 61023..... | 204.00 | 61099..... | 288.00 | 61175..... | 90.00 | 61248..... | 144.00 | 61328..... | 50.00 |
| 61024..... | 660.00 | 61101..... | 264.00 | 61176..... | 120.00 | 61249..... | 312.00 | 61329..... | 120.00 |
| 61025..... | 80.00 | 61102..... | 360.00 | 61177..... | 192.00 | 61250..... | 110.00 | 61332..... | 264.00 |
| 61026..... | 80.00 | 61103..... | 336.00 | 61178..... | 216.00 | 61251..... | 105.00 | 61333..... | 360.00 |
| 61027..... | 132.00 | 61104..... | 408.00 | 61179..... | 192.00 | 61252..... | 95.00 | 61334..... | 156.00 |
| 61028..... | 115.00 | 61105..... | 132.00 | 61180..... | 80.00 | 61253..... | 288.00 | 61335..... | 120.00 |
| 61029..... | 120.00 | 61106..... | 75.00 | 61181..... | 312.00 | 61256..... | 95.00 | 61336..... | 312.00 |
| 61030..... | 144.00 | 61107..... | 75.00 | 61182..... | 144.00 | 61257..... | 228.00 | 61337..... | 336.00 |
| 61031..... | 55.00 | 61108..... | 75.00 | 61183..... | 288.00 | 61258..... | 144.00 | 61338..... | 264.00 |
| 61032..... | 70.00 | 61109..... | 360.00 | 61184..... | 600.00 | 61259..... | 264.00 | 61339..... | 384.00 |
| 61033..... | 144.00 | 61110..... | 264.00 | 61185..... | 168.00 | 61260..... | 264.00 | 61340..... | 360.00 |
| 61034..... | 192.00 | 61111..... | 216.00 | 61186..... | 600.00 | 61261..... | 55.00 | 61341..... | 132.00 |
| 61035..... | 156.00 | 61112..... | 528.00 | 61187..... | 156.00 | 61262..... | 60.00 | 61342..... | 110.00 |
| 61036..... | 95.00 | 61113..... | 456.00 | 61188..... | 156.00 | 61263..... | 312.00 | 61343..... | 110.00 |
| 61037..... | 504.00 | 61114..... | 288.00 | 61189..... | 132.00 | 61264..... | 408.00 | 61344..... | 105.00 |
| 61039..... | 95.00 | 61115..... | 336.00 | 61190..... | 312.00 | 61265..... | 384.00 | 61345..... | 240.00 |
| 61040..... | 90.00 | 61116..... | 228.00 | 61191..... | 132.00 | 61266..... | 312.00 | 61346..... | 360.00 |
| 61041..... | 115.00 | 61117..... | 192.00 | 61192..... | 204.00 | 61267..... | 240.00 | 61347..... | 504.00 |
| 61042..... | 65.00 | 61118..... | 168.00 | 61194..... | 50.00 | 61268..... | 228.00 | 61348..... | 85.00 |
| 61043..... | 192.00 | 61119..... | 264.00 | 61195..... | 264.00 | 61269..... | 85.00 | 61350..... | 264.00 |
| 61044..... | 65.00 | 61120..... | 288.00 | 61196..... | 85.00 | 61270..... | 336.00 | 61351..... | 288.00 |
| 61045..... | 216.00 | 61121..... | 384.00 | 61197..... | 50.00 | 61271..... | 456.00 | 61352..... | 85.00 |
| 61046..... | 65.00 | 61122..... | 80.00 | 61198..... | 384.00 | 61273..... | 80.00 | 61353..... | 144.00 |
| 61047..... | 95.00 | 61123..... | 50.00 | 61199..... | 360.00 | 61275..... | 432.00 | 61354..... | 110.00 |
| 61048..... | 156.00 | 61124..... | 95.00 | 61200..... | 192.00 | 61277..... | 132.00 | 61356..... | 264.00 |
| 61049..... | 110.00 | 61125..... | 456.00 | 61201..... | 264.00 | 61281..... | 100.00 | 61357..... | 132.00 |
| 61050..... | 180.00 | 61126..... | 432.00 | 61202..... | 264.00 | 61283..... | 336.00 | 61358..... | 192.00 |
| 61051..... | 60.00 | 61127..... | 288.00 | 61203..... | 264.00 | 61284..... | 660.00 | 61359..... | 105.00 |
| 61052..... | 100.00 | 61128..... | 110.00 | 61204..... | 240.00 | 61285..... | 456.00 | 61360..... | 264.00 |
| 61055..... | 156.00 | 61129..... | 60.00 | 61205..... | 384.00 | 61286..... | 132.00 | 61361..... | 180.00 |
| 61056..... | 85.00 | 61131..... | 35.00 | 61206..... | 240.00 | 61287..... | 144.00 | 61362..... | 228.00 |
| 61057..... | 180.00 | 61132..... | 1,320.00 | 61207..... | 180.00 | 61288..... | 95.00 | 61363..... | 528.00 |
| 61058..... | 216.00 | 61133..... | 100.00 | 61208..... | 384.00 | 61289..... | 456.00 | 61364..... | 192.00 |
| 61059..... | 85.00 | 61134..... | 115.00 | 61209..... | 384.00 | 61290..... | 110.00 | 61365..... | 100.00 |
| 61060..... | 264.00 | 61135..... | 110.00 | 61211..... | 80.00 | 61291..... | 144.00 | 61367..... | 95.00 |
| 61061..... | 504.00 | 61136..... | 216.00 | 61212..... | 115.00 | 61292..... | 144.00 | 61368..... | 228.00 |
| 61062..... | 65.00 | 61138..... | 192.00 | 61213..... | 132.00 | 61293..... | 216.00 | 61369..... | 65.00 |
| 61063..... | 432.00 | 61140..... | 264.00 | 61214..... | 120.00 | 61294..... | 85.00 | 61370..... | 660.00 |
| 61065..... | 168.00 | 61141..... | 192.00 | 61215..... | 288.00 | 61295..... | 132.00 | 61371..... | 132.00 |
| 61066..... | 65.00 | 61142..... | 576.00 | 61216..... | 228.00 | 61296..... | 50.00 | 61372..... | 110.00 |
| 61068..... | 240.00 | 61144..... | 80.00 | 61217..... | 1,560.00 | 61297..... | 144.00 | 61373..... | 156.00 |
| 61069..... | 65.00 | 61145..... | 132.00 | 61218..... | 192.00 | 61298..... | 65.00 | 61375..... | 80.00 |
| | | 61146..... | 144.00 | 61219..... | 240.00 | 61299..... | 264.00 | 61376..... | 168.00 |
| | | 61149..... | 65.00 | 61220..... | 240.00 | 61300..... | 264.00 | 61377..... | 105.00 |
| | | 61151..... | 65.00 | 61221..... | 228.00 | 61301..... | 110.00 | 61378..... | 180.00 |
| | | 61152..... | 432.00 | 61222..... | 120.00 | 61302..... | 65.00 | 61381..... | 180.00 |

Final Bids Include Buyer's Premium.

The August 2019 Hong Kong Auction

| Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized | Lot No. | Price Realized |
|------------|----------------|------------|----------------|------------|----------------|------------|----------------|------------|----------------|
| 61382..... | 100.00 | 61413..... | 132.00 | 61446..... | 110.00 | 61469..... | 105.00 | 61496..... | 312.00 |
| 61384..... | 110.00 | 61415..... | 132.00 | 61447..... | 360.00 | 61470..... | 120.00 | 61497..... | 240.00 |
| 61385..... | 85.00 | 61416..... | 336.00 | 61448..... | 144.00 | 61471..... | 384.00 | 61498..... | 312.00 |
| 61386..... | 180.00 | 61417..... | 456.00 | 61449..... | 204.00 | 61472..... | 204.00 | 61499..... | 115.00 |
| 61387..... | 156.00 | 61420..... | 360.00 | 61450..... | 168.00 | 61473..... | 840.00 | 61500..... | 336.00 |
| 61391..... | 180.00 | 61421..... | 312.00 | 61451..... | 360.00 | 61474..... | 900.00 | 61501..... | 264.00 |
| 61394..... | 240.00 | 61423..... | 120.00 | 61452..... | 110.00 | 61475..... | 95.00 | 61503..... | 456.00 |
| 61395..... | 480.00 | 61424..... | 264.00 | 61453..... | 204.00 | 61476..... | 264.00 | 61504..... | 168.00 |
| 61396..... | 312.00 | 61425..... | 45.00 | 61454..... | 360.00 | 61478..... | 30.00 | 61505..... | 192.00 |
| 61397..... | 110.00 | 61427..... | 75.00 | 61455..... | 204.00 | 61480..... | 960.00 | 61506..... | 105.00 |
| 61398..... | 80.00 | 61428..... | 45.00 | 61456..... | 55.00 | 61483..... | 180.00 | 61507..... | 85.00 |
| 61399..... | 144.00 | 61429..... | 75.00 | 61457..... | 100.00 | 61484..... | 528.00 | 61508..... | 180.00 |
| 61400..... | 360.00 | 61430..... | 35.00 | 61458..... | 312.00 | 61485..... | 216.00 | 61509..... | 456.00 |
| 61401..... | 228.00 | 61432..... | 35.00 | 61459..... | 100.00 | 61486..... | 180.00 | 61510..... | 264.00 |
| 61404..... | 240.00 | 61436..... | 156.00 | 61460..... | 70.00 | 61487..... | 65.00 | 61511..... | 1,080.00 |
| 61405..... | 35.00 | 61437..... | 144.00 | 61461..... | 216.00 | 61488..... | 240.00 | 61513..... | 132.00 |
| 61406..... | 384.00 | 61438..... | 156.00 | 61462..... | 132.00 | 61489..... | 408.00 | 61516..... | 336.00 |
| 61407..... | 156.00 | 61439..... | 204.00 | 61463..... | 144.00 | 61490..... | 132.00 | 61517..... | 80.00 |
| 61408..... | 504.00 | 61440..... | 288.00 | 61464..... | 240.00 | 61491..... | 132.00 | 61519..... | 100.00 |
| 61409..... | 240.00 | 61441..... | 105.00 | 61465..... | 85.00 | 61492..... | 144.00 | | |
| 61410..... | 105.00 | 61442..... | 312.00 | 61466..... | 264.00 | 61493..... | 80.00 | | |
| 61411..... | 120.00 | 61443..... | 360.00 | 61467..... | 120.00 | 61494..... | 288.00 | | |
| 61412..... | 70.00 | 61445..... | 216.00 | 61468..... | 132.00 | 61495..... | 192.00 | | |

Final Bids Include Buyer's Premium.



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

| Date | Auction | Consignment Deadline |
|----------------------|--|----------------------|
| August 28, 2019 | Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com | August 13, 2019 |
| September 18, 2019 | Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com | September 4, 2019 |
| October 16, 2019 | Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com | October 1, 2019 |
| October 23-24, 2019 | Collectors Choice Online Auction – <i>Ancient, World Coins & Paper Money</i> StacksBowers.com | September 13, 2019 |
| November 13-15, 2019 | Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD | September 18, 2019 |
| January 17-18, 2020 | Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> An Official Auction of the N.Y.I.N.C. New York, NY | November 12, 2019 |
| March 18-20, 2020 | Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD | January 22, 2020 |
| April 2020 | Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong | January 8, 2020 |
| June 18-19, 2020 | Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD | April 21, 2020 |
| August 4-7, 2020 | Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Pittsburgh, PA | May 29, 2020 |
| August 4-7, 2020 | Stack's Bowers Galleries – <i>U.S. Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Pittsburgh, PA | June 9, 2020 |
| August 2020 | Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong | May 8, 2020 |

Front Cover: Top to bottom.

Lot 60134: CHINA-PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1951. P-858Aa. PMG Very Fine 25; Lot 60295: HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1924-29. P-50. PMG Very Fine 30; Lot 60190: CHINA-FOREIGN BANKS. Chartered Bank of India, Australia & China. 100 Taels, ND (1885-1911). P-S199s. Specimen. PMG Very Fine 30 Net. Rust, Previously Mounted; Lot 60354: INDIA. Government of India. 1000 Rupees, ND (1928). cf.12. PCGS GSG About Uncirculated 50 Details. Perforated.

Back Cover: Top to bottom.

Lot 60162: CHINA-PEOPLE'S REPUBLIC. Beijing Banknote Printing Co. 10 Yuan, ND. P-Unlisted. Test Note. PMG Gem Uncirculated 65 EPQ; Lot 60143: CHINA-PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1953. P-870. PMG About Uncirculated 53; Lot 60166: CHINA-PEOPLE'S REPUBLIC. Chengdu Banknote Printing. 2008. P-Unlisted. Test Note. PMG Choice About Uncirculated 58.

Stack's Bowers and Ponterio presents

THE AUGUST 2019 HONG KONG AUCTION

Paper Money

August 19 & 22, 2019

The Mira Hong Kong
118 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong



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競投方式

現場拍賣會開始之前

在現場拍賣會開始之前，提供多種競投方式。

傳真／郵寄競投表

填寫隨附的競投表，郵寄或傳真至本公司。若為郵寄，請為郵政派遞預留充分時間。

郵寄收件人： Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
傳真：+1.949.253.4091

香港 辦公室：
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
傳真： 852.2117.4292

電話

致電 +1.949.253.0916 / 852.2117.1191 聯絡 Stack's Bowers and Ponterio

互聯網

檢視額外影像，並向閣下的個人追蹤清單添加項目。閣下還可報出競投價，並實時檢查狀況。
請瀏覽我們的網站 www.stacksbowers.com 或登錄首席收藏 www.shouxi.com/SBP 瀏覽中文高清預展。

現場拍賣會期間

親自出席

拍賣會地點： The Mira Hong Kong
尖沙咀彌敦道118號
九龍・香港
電話： 852.2368.1111

實時網上競投

Stack's Bowers and Ponterio將為本次拍賣會提供實時網上競投。我們強烈建議閣下在拍賣會開始之前至少 48 小時在 www.stacksbowers.com 網站登記以參加競投。

電話實時競投

如果閣下欲在現場拍賣會期間以電話方式競投，請在現場拍賣會開始之前至少 48 小時登記。Stack's Bowers and Ponterio 將詢問閣下有意競投的拍賣品編號及完整的聯絡資料。Stack's Bowers and Ponterio 將在拍賣會期間致電閣下，以便閣下透過本公司的代表實時參加競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如果閣下欲作出電話實時競投安排，請致電 +1.949.253.0916，852.2117.1191 聯絡客戶服務部或發送電子郵件至 info@stacksbowers.com，infoHK@stacksbowers.com。

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
Fax: 949.253.4091

Hong Kong Office:
Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, Hong Kong
Fax: +011.852.2117.4292

Phone

Telephone Stack's Bowers and Ponterio at 949.253.0916 / +011.852.2117.1191

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com. Or you can visit www.shouxi.com/SBP for simplified Chinese version.

During the Live Auction

Attend in Person

Auction Event: The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: +011.852.2368.1111

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916, +011.852.2117.1191 or email info@stacksbowers.com, infoHK@stacksbowers.com.

2019年8月香港拍賣會

2019年8月19-22日

預展

加州聖塔安娜市總公司（敬請預約）：2019年7月29 - 31日及8月1 - 2日（上午9:00至下午5:00）

香港辦事處（敬請預約）：2019年8月12-16日（上午11:00至下午5:00）

香港預展地點及時間：

地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室

日期：2019年8月17-21日

8月17日星期六
上午9:00至下午7:00

8月18日星期日
上午9:00至下午7:00

8月19日星期一
上午9:00至下午7:00

8月20日星期二
上午9:00至下午7:00

8月21日星期三
上午9:00至下午7:00

拍賣會地點

香港美麗華酒店 The Mira Hong Kong

九龍尖沙咀彌敦道118號

電話：852.2368.1111

香港 辦公室

香港九龍尖沙咀彌敦道132號

美麗華廣場A座16樓1603室

電話：852.2117.1191

拍賣會詳情

香港美麗華酒店3樓1-3號房

A節 - 中國現代金銀幣★

2019年8月19日星期一
上午10:00開始，HKT香港當地時間
(2019年8月18日星期日
下午7:00開始，PT美西當地時間)
拍賣品 50,001-50,252

B節 - 中國、 香港及世界各國紙幣

2019年8月19日星期一
下午2:00開始，HKT香港當地時間
(2019年8月18日星期日
下午11:00開始，PT美西當地時間)
拍賣品 60,001-60,478

C節 - 中國機製幣（上） 地方發行★

2019年8月20日星期二
上午10:00開始，HKT香港當地時間
(2019年8月19日星期一
下午7:00開始，PT美西當地時間)
拍賣品 51,001-51,533

D節 - 中國機製幣（下） 香港及外國錢幣★

2019年8月21日星期三
上午10:00開始，HKT香港當地時間
(2019年8月20日星期二
下午7:00開始，PT美西當地時間)
拍賣品 52,001-52,760

E節 - 中國、 香港及世界各國紙幣 限網上出價

2019年8月22日星期四
上午9:00開始，HKT香港當地時間
(2019年8月21日星期三
下午6:00開始，PT美西當地時間)
拍賣品 61,001-61,519

F節 - 香港、中國及外國錢幣 限網上出價★

2019年8月22日星期四
中午12:00開始，HKT香港當地時間
(2019年8月21日星期三
下午9:00開始，PT美西當地時間)
拍賣品 53,001-53,991

★請參考本次2019年8月香港拍賣的另一本圖錄，以獲取錢幣拍賣品列表及詳情。
拍賣整體日程已於StacksBowers.com網站上列明。

拍賣品領取時間

拍賣品在尖沙咀彌敦道132號美麗華廣場A座16樓1603室香港辦事處領取。時間：2019年8月20-23日

8月20日星期二
上午10:00 - 下午5:00

8月21日星期三
上午10:00 - 下午5:00

8月22日星期四
上午10:00 - 下午5:00

8月23日星期五
上午10:00 - 下午5:00

拍賣目錄現場價格每本港幣200元。

The August 2019 Hong Kong Auction

August 19 & 22, 2019

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA Office (by appointment only) as follows: July 29-31 & August 1-2 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows: August 12-16, 2019 (11:00 AM - 5:00 PM)

Lot Viewing at the Hong Kong Office: August 17-21, 2019

Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong, as follows:

| | | | | |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Saturday, August 17 | Sunday, August 18 | Monday, August 19 | Tuesday, August 20 | Wednesday, August 21 |
| 9:00 AM - 7:00 PM HKT | 9:00 AM - 7:00 PM HKT | 9:00 AM - 7:00 PM HKT | 9:00 AM - 7:00 PM HKT | 9:00 AM - 7:00 PM HKT |

Auction Location

The Mira Hong Kong
118 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong
Tel: +011.852.2368.1111

Hong Kong Office Location

Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong
Tel: +011.852.2117.1191

Auction Details

The Auction will be conducted at the Mira Hong Kong Function Room 1-3, 3rd Floor, as follows:

Session A - Modern Chinese Coins★

Monday, August 19, 2019
10:00 AM Hong Kong Time
(Sunday, August 18, 2019
7:00 PM Pacific Time)
Lots 50,001-50,252

Session B - Chinese, Hong Kong & World Paper Money

Monday, August 19, 2019
2:00 PM Hong Kong Time
(Sunday, August 18, 2019
11:00 PM Pacific Time)
Lots 60,001-60,478

Session C - Chinese Coins Part 1 Provincial Issues★

Tuesday, August 20, 2019
10:00 AM Hong Kong Time
(Monday, August 19, 2019
7:00 PM Pacific Time)
Lots 51,001-51,533

Session D - Chinese Coins Part 2 Hong Kong & Foreign Coins★

Wednesday, August 21, 2019
10:00 AM Hong Kong Time
(Tuesday, August 20, 2019
7:00 PM Pacific Time)
Lots 52,001-52,760

Session E - Chinese, Hong Kong & World Paper Money Internet Only

Thursday, August 22, 2019
9:00 AM Hong Kong Time
(Wednesday, August 21, 2019
6:00 PM Pacific Time)
Lots 61,001-61,519

Session F - Chinese, Hong Kong & Foreign Coins Internet Only ★

Thursday, August 22, 2019
12:00 PM Hong Kong Time
(Wednesday, August 21, 2019
9:00 PM Pacific Time)
Lots 53,001-53,991

★ Please refer to our other August 2019 Hong Kong auction catalog for a listing of Chinese and other Asian Coin Sessions. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office: August 20-23, 2019

Unit 1603, Mira Place Tower A, No. 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong, as follows:

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| Tuesday, August 20 | Wednesday, August 21 | Thursday, August 22 | Friday, August 23 |
| 10:00 AM - 5:00 PM HKT | 10:00 AM - 5:00 PM HKT | 10:00 AM - 5:00 PM HKT | 10:00 AM - 5:00 PM HKT |

Catalog pick up on site is HKD 200.

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品（最低美金20元）。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 10,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款支付。
- 未使用的保證金將會及時退還予競投人。

可接受的付款方式

- 我們歡迎以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，以美元及港元結算。
 - 本次拍賣會不接受現金付款。
 - 接受以信用卡、微信支付或Paypal支付美元2,500或以下的發票。
 - 接受以Union Pay儲蓄卡支付美元10,000或以下的發票。
 - 所有發票將以美元出具。若以港元支付，Stack's Bowers and Ponterio 將以銀行扣除費用後向本公司支付的金額作為閣下的發票金額。

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）
收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）
適合國際匯款
所有國際匯款*，請電匯至以下銀行:
收款銀行: OneWest Bank, N.A.
銀行地址: 75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號: 1311011385
受款公司名:
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

**Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:**
香港帳號（港幣）
收款銀行: The Bank of East Asia, Limited
銀行地址: 10 Des Voeux Road,
Central, Hong Kong
銀行編號: 015 (for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

*所有國際匯款（美國境外）必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件 infohk@stacksbowers.com。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US\$10,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
 - Cash payments **ARE NOT** accepted.
 - Credit cards, Paypal or WeChat Pay will be accepted for invoices below \$2,500 USD.
 - Union Pay Debit Card will be accepted for invoices below \$10,000 USD.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

**Bank Wire Information for
US Dollars to our US Account:**
CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**
For incoming international wires
For Foreign Banks, please direct*
your bank wire transfer to
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

**Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:**
The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015 (for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

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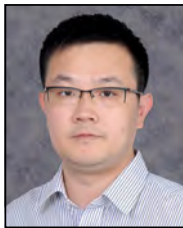
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Kent Tran

Erin Zirschky

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Eric Choi

Andrew Glassman

David Lam

James Nguyen

Asha Ramcharan

Eric Rodriguez

Naomi Ropati

Marketing and Graphic Design

Jennifer Meers

Millie Wu

Photography

Karen Bridges

Jeremy Katz

Charlie Pech

Keven Tran

Information Technology

Kenny Chao

Jay Freeman

Shipping and Receiving

Jason Best

Tyler Hartge

Jose Martinez

Administrative

Carol Holt

Jennifer Dow

Featured Highlights



Lot 60001



Lot 60002



Lot 60018



Lot 60044



Lot 60065



Lot 60134



Lot 60143



Lot 60144



Lot 60161



Lot 60162



Lot 60163



Lot 60164



Lot 60165



Lot 60166



Lot 60176



Lot 60190



Lot 60203

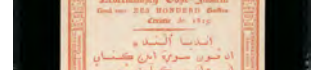
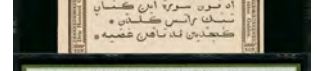
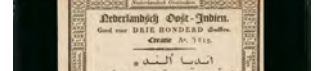
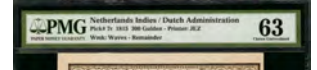
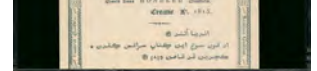
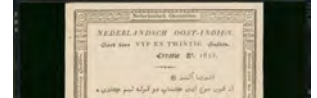
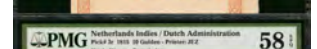


Lot 60204

Featured Highlights

**Lot 60213****Lot 60216****Lot 60218****Lot 60245****Lot 60282****Lot 60295****Lot 60328**

60354

**Lot 60370****Lot 60384****Lot 60457****Lot 60419**

Order of Sale

**Session B - Chinese,
Hong Kong & World Paper Money**
Monday, August 19, 2019
2:00 PM Hong Kong Time
(Sunday, August 18, 2019
11:00 PM Pacific Time)
Lots 60,001-60,478

| Category | Lot Number |
|------------------------------------|--------------------|
| CHINA | 60001-60293 |
| CHINA-EMPIRE..... | 60001-60025 |
| CHINA-REPUBLIC..... | 60026-60079 |
| CHINA-PEOPLE'S REPUBLIC | 60080-60170 |
| CHINA-TAIWAN | 60171-60179 |
| CHINA-PUPPET BANKS..... | 60180-60185 |
| CHINA-FOREIGN BANKS..... | 60186-60217 |
| CHINA-PROVINCIAL BANKS | 60218-60254 |
| CHINA-COMMUNIST BANKS | 60255-60282 |
| CHINA-MILITARY | 60283-60287 |
| CHINA-MISCELLANEOUS | 60288-60293 |
| HONG KONG..... | 60294-60325 |
| WORLD PAPER MONEY | 60326-60478 |
| BHUTAN | 60326 |
| BRITISH NORTH BORNEO | 60327 |
| BRUNEI | 60328-60335 |
| BURMA | 60336-60338 |
| CAMBODIA | 60339 |
| CANADA..... | 60340-60341 |
| CEYLON..... | 60342-60343 |
| FIJI | 60344 |
| FRENCH INDO-CHINA..... | 60345-60352 |
| GERMAN EAST AFRICA | 60353 |
| INDIA..... | 60354-60358 |
| INDONESIA | 60359-60378 |
| JAPAN | 60379-60384 |
| JORDAN..... | 60385 |
| LAOS | 60386 |
| MACAU | 60387-60397 |
| MALAYA | 60398-60401 |
| MALAYA AND BRITISH BORNEO | 60402-60409 |

| | |
|---------------------------|-------------|
| MALAYSIA..... | 60410-60412 |
| MONGOLIA | 60413-60415 |
| NEPAL..... | 60416-60417 |
| NETHERLANDS..... | 60418 |
| NETHERLANDS INDIES | 60419-60433 |
| NEW CALEDONIA | 60434-60435 |
| NEW ZEALAND | 60436-60438 |
| OCEANIA | 60439 |
| PHILIPPINES | 60440-60445 |
| PORTUGUESE INDIA..... | 60446 |
| RUSSIA-MISCELLANEOUS..... | 60447-60448 |
| SARAWAK..... | 60449 |
| SINGAPORE..... | 60450-60458 |
| STRAITS SETTLEMENTS | 60459-60466 |
| SWITZERLAND..... | 60467 |
| TAHITI | 60468 |
| THAILAND | 60469-60472 |
| TIBET..... | 60473 |
| TIMOR..... | 60474-60475 |
| VIETNAM..... | 60476 |
| VIETNAM, SOUTH..... | 60477-60478 |

**Session E - Chinese,
Hong Kong & World Paper Money**
Internet Only
Thursday, August 22, 2019
9:00 AM Hong Kong Time
(Wednesday, August 21, 2019
6:00 PM Pacific Time)
Lots 61,001-61,519

| Category | Lot Number |
|-------------------------------|--------------------|
| CHINA | 61001-61254 |
| CHINA-REPUBLIC..... | 61001-61088 |
| CHINA-PEOPLE'S REPUBLIC | 61089-61142 |
| CHINA-TAIWAN | 61143-61147 |
| CHINA-PUPPET BANKS..... | 61148-61163 |
| CHINA-FOREIGN BANKS..... | 61164-61169 |
| CHINA-PROVINCIAL BANKS | 61170-61211 |
| CHINA-COMMUNIST BANKS | 61212-61230 |
| CHINA-MILITARY | 61231-61233 |
| CHINA-MISCELLANEOUS | 61234-61254 |
| HONG KONG..... | 61255-61316 |

| | |
|---|--------------------|
| WORLD PAPER MONEY | 61317-61519 |
| BELGIAN CONGO..... | 61317 |
| BERMUDA..... | 61318-61319 |
| BHUTAN | 61320 |
| BURMA | 61321-61325 |
| CAMBODIA | 61326-61329 |
| COLOMBIA..... | 61330-61331 |
| FRENCH INDO-CHINA..... | 61332-61340 |
| FRENCH SOMALILAND | 61341 |
| INDIA..... | 61342-61362 |
| BRITISH INDIA..... | 61363 |
| INDONESIA | 61364-61386 |
| ITALY | 61387 |
| JAPAN | 61388-61399 |
| KOREA..... | 61400 |
| KOREA, SOUTH | 61401-61403 |
| LAOS | 61404-61405 |
| MACAU | 61406-61421 |
| MALAYA | 61422-61426 |
| MALAYA AND BRITISH BORNEO | 61427 |
| MALAYSIA..... | 61428-61433 |
| MARTINIQUE..... | 61434 |
| MONGOLIA | 61435-61439 |
| NETHERLANDS | 61440 |
| NETHERLANDS INDIES | 61441-61443 |
| NICARAGUA | 61444 |
| PHILIPPINES..... | 61445-61468 |
| RUSSIA-IMPERIAL..... | 61469 |
| RUSSIA-RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC | 61470 |
| RUSSIA-MISCELLANEOUS | 61471-61474 |
| RWANDA-BURUNDI | 61475 |
| SINGAPORE..... | 61476-61482 |
| SRI LANKA..... | 61483 |
| STRAITS SETTLEMENTS | 61484-61490 |
| TAHITI | 61491 |
| THAILAND | 61492-61498 |
| TIBET | 61499 |
| TIMOR..... | 61500-61501 |
| VIETNAM..... | 61502-61505 |
| VIETNAM, SOUTH..... | 61506-61511 |
| ZIMBABWE..... | 61512 |
| MIXED LOTS..... | 61513-61519 |

SESSION B

CHINESE, HONG KONG & WORLD PAPER MONEY

中國、香港及世界各國紙幣



MONDAY, AUGUST 19, 2019 2:00 PM HONG KONG TIME

SUNDAY, AUGUST 18, 2019 11:00 PM PACIFIC TIME

CHINESE PAPER MONEY60001-60293

HONG KONG PAPER MONEY60294-60325

WORLD PAPER MONEY60326-60478

CHINESE PAPER MONEY

CHINA—EMPIRE

AU53 Ming Dynasty 1 Kuan 近無流通AU53大明寶鈔壹貫



60001

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG About Uncirculated 53. (S/M#T36-20) One of the nicer examples of this always demandable 1 Kuan note, with great detail seen throughout. Seen free of netting or comments. Notes of this type anywhere remotely close to this grade level are extremely difficult to find, and we have the opportunity of offering two in the About Uncirculated level. Light vermilion prints seen. Coin bundles extremely well inked at center. Included is a typed essay on Ming 1 Kuan notes.

The issue has received tremendous attention as of late with the strong increase in demand for Chinese paper money. It is truly of a special breed being an item which always creates conversation when viewed by those unaware of the note's existence. Most known today were originally discovered during the Boxer Rising in the early 20th century. A later trove then came to light during demolition of a Temple around the outskirts of Beijing in the 1930's. The historical bank notes were found within a time capsule in the temple and represent a large population in higher quality. Dates noticed for this P-AA10 type range between 1368 and 1399 and with the large quantity available they have quickly been well regarded by collectors and dealers with their incredible age and large format.

洪武年大明通行寶鈔壹貫。洪武大明寶鈔壹貫本就廣受青睞，本拍品品相更是數一數二，通體細節完整，PMG未標有特別瑕疵。AU品相者難尋，而本次我們有幸呈現兩枚，此為其一。正面可見淺朱砂色，中心銅錢串圖案墨色尤為深峻，文字清晰。

隨著市場對中國紙鈔的需求日益增加，此版別愈發為藏家所重視。現存大明寶鈔多發現於二十世紀早期的義和團拳亂中。1930年代，北京郊區一座寺廟遭拆除，出土了更多封存的大明寶鈔，數量極大，品相上佳。這款P-AA10寶鈔的發行年份在1368-1399之間，隨著越來越多同款浮出市面，大明寶鈔以其悠久的歷史和驚人的大幅面，日益受到藏家重視。

\$6,000-\$10,000

AU 50 Ming Note 近未流通大明寶鈔



60002

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG About Uncirculated 50. (S/M#T36-20) One of the nicer examples of this design we have handled. Fully put together mulberry paper showcasing bright red overprints, and excellent detail of the bangs of coins at center, and other characters throughout the design. PMG comments “Repaired, Tear.”

洪武年大明通行寶鈔壹貫。本公司經手過品相甚佳的其中一枚。完整桑紙上紅印清晰，中間銅錢圖案墨色深峻，其他圖印亦扎實可辨。PMG標有修補、撕裂痕跡。

\$5,000-\$7,000



60003

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 30. (S/M#T36-20) Strong black inks and good centering. PMG comments “Repaired, Minor Paper Damage.”

洪武年大明通行寶鈔壹貫。裁切端正，墨印深峻。PMG標示有修補痕跡，輕微紙張破損。

\$4,000-\$5,000



60004

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS Currency Very Fine 30. Notes above the VF20 range are often difficult to obtain for these notes, with this note being a VF30. PCGS Currency comments “Small Splits.”

洪武年大明通行寶鈔壹貫。此版別鈔票一貫難超VF20評級，但此枚達VF30等級。PCGS標註“輕微裂痕”。

\$3,000-\$4,000



60005

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS Currency Very Fine 25. Another nice example of the popular AA10 1 Kuan seen here, with small amounts of vermilion color seen at center. PCGS Currency comments “Small Splits.”

洪武年大明通行寶鈔壹貫。另一枚品相甚佳的AA10壹貫，中央呈些許朱紅色。PCGS標示有輕微裂痕。

\$2,250-\$3,250



60007

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 20. (S/M#T36-20) A strong impression leaves nice detail of the very large format design and still visible vermilion stamping is evident. PMG comments “Edge Damage.”

洪武年大明通行寶鈔壹貫。大幅面寶鈔，設計細節仍深邃清晰，朱砂印可辨。PMG提及邊緣破損。

\$2,500-\$3,500



60006

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 20. (S/M#T36-20) This example retains still bold details from the large impression. A still pleasing example for the technical grade. PMG comments “Repaired.”

洪武年大明通行寶鈔壹貫。細節清晰，扎實可辨。評級相符。PMG標註“有修補”。

\$3,000-\$4,000



60008

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS Currency Very Fine 20. A 1 Kuan design printed on Mulberry Paper. Good impressions, and pleasing for the grade. PCGS Currency comments “Minor Stains, Small Splits.”

洪武年大明通行寶鈔壹貫。桑紙製。品相甚佳，評級相若。PCGS標註“些許漬點，輕微撕裂”。

\$2,000-\$3,000



60009

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 20 Net. Repaired, Rust. (S/M#T36-20) Light vermilion color seen at center. Still pleasing designs and impressions observed. An always popular note among paper money collectors. PMG comments "Repaired, Rust."

洪武年大明通行寶鈔壹貫。中心有淺朱砂色，設計及觀感仍佳。紙鈔藏家中經久不衰的款式，PMG提及修補及銹漬。

\$2,000-\$3,000



60011

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS Currency Fine 15. Still pleasing and visible details are noticed on this ever popular 1 Kuan note. Seen with light vermilion stamping at center. PCGS Currency comments "Edge Tears."

洪武年大明通行寶鈔壹貫。細節清晰可見，頗受歡迎。明亮朱印在中。PCGS Currency標註"邊緣撕裂"。

\$2,000-\$3,000



60010

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Fine 15. A note which finds its way into most collections as it is known as the "Earliest Collectible Paper Money," being well over 600 years old. PMG comments "Previously Mounted, Splits."

洪武年大明通行寶鈔壹貫。最早可收藏鈔票，歷經600年，保存完好，PMG標註"裱貼，撕裂"。

\$1,500-\$2,500



60012

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857. P-A2e. PMG Choice About Uncirculated 58. (S/M #T6-41) Year 7. A Ch'ing Dynasty 1000 Cash with just the typical spindle hole at top to report, while presenting well defined overprints.

咸豐七年大清寶鈔壹仟文。大清千文紙鈔，頂端有常見釘孔，加蓋清晰。

\$900-\$1,500



60014

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858. P-A4f. PMG About Uncirculated 55. (S/M #T6-51) A lightly circulated representation of this early and highly popular series with the note again showing strong inks throughout and only hints of circulation. PMG comments "Stained."

咸豐八年大清寶鈔貳仟文。極受歡迎的早期紙鈔，印墨清晰，輕微流通痕跡難得。PMG標示"小漬點"。

\$700-\$1,000



60013

CHINA—EMPIRE. Ch'ing Dynasty. 1500 Cash, 1854 (Yr. 4). P-A3a. PMG Choice Very Fine 35. (S/M #T6-12) An always challenging 1500 Cash denomination and this note shows all the appeal a Very Fine note could offer. Mostly even circulation and a strong impression of the design. PMG comments "Spindle Holes" which is very typical for the type.

咸豐四年大清寶鈔壹仟伍佰文。稀罕。難以尋覓如此高面值紙鈔。此枚VF品相。均勻流通痕跡，設計精美誘人。PMG標示有此版常見的"針孔"。

\$1,750-\$2,750



60015

CHINA—EMPIRE. Ch'ing Dynasty. 5000 Cash, 1858. P-A5f. PMG About Uncirculated 55. (S/M#T6) Handstamped Kiangsu Province. Yr. 8. The finest PMG graded 5000 Cash note. Problem free for the grade and quite scarce in any form, especially in AU grades.

咸豐八年大清寶鈔伍仟文。手印江蘇省。咸豐八年。PMG評級最高一枚伍仟文。無瑕疵，與評級相符，AU評級中珍罕一枚。

\$2,500-\$4,500

Year 3 1 Tael 咸豐三年壹兩官票



60016

CHINA—EMPIRE. Board of Revenue. 1 Tael, 1853 (Yr. 3). P-A9a. PMG Very Fine 20 Net. Paper Damage. (S/M #H176-1) A scarce Year 3 Board of Revenue 1 Tael seen here with deep bold impressions of dragons on the border. PMG comments that there is Paper Damage, however, for the type, this is a very pleasing example.

咸豐叁年戶部官票壹兩。珍罕壹兩官票。邊緣龍樣圖文清晰深邃。PMG雖評論紙損，整體依然賞心悅目，精美絕倫。

\$2,500-\$3,500

Year 4 10 Taels 四年戶部官票拾兩



60017

CHINA—EMPIRE. Board of Revenue. 10 Taels, 1854 (Yr. 4). P-A12b. PMG Very Fine 30. (S/M#H176-13) Year 4. Large vertical format on lined paper with stamps and large red seals. A bright blue primary design with dragons and water below. Spindle holes at top center. Only light even circulation and certainly one of the more pleasing we have handled.

咸豐四年戶部官票拾兩。大紙幅豎版，黑色圖章，紅色大印，飛龍藍色圖框，底部水波圖紋蕩漾。頂部中心有針孔。輕微流通痕跡，本行經手過頗為賞心悅目的其中一枚。

\$4,000-\$5,000

Finest PMG Graded IBOC 1898 1 Tael PMG最高分中國通商銀行壹兩



60018

Imperial Bank of China. 1 Tael, 1898. P-A40a. PMG Choice Uncirculated 63. (S/M# C293-2b) Peking. This treasure exhibits true visual quality and currently sits alone atop the PMG population report. This rare Tael issue note is one of only a few we have handled for the catalog number in recent memory. It features a deep blue frame and orange under-printing with red protectors. There are strong overprints in both the serial numbers and signature. The back has a black circular seal at upper center and similar styling as the face. This example will certainly enhance any comprehensive collection of Chinese banknotes. "Minor Ink" at the top margin is mentioned, with the operative term being minor.

光緒二十四年中國通商銀行壹兩。此張極為賞心悅目，獲得PMG同版別中最高評分。壹兩版別極為罕見，我們僅經手過寥寥數次。深藍邊框內為橙色底色、紅色面值。加蓋序號及簽名顯眼。背面中央上方有圓形蓋章。設計與正面相似。想要完善中國紙幣收藏的話，此張不可或缺。上方邊緣有"輕微墨跡"，不甚礙眼。

\$9,000-\$12,000



60019

CHINA—EMPIRE. Imperial Bank of China. 1 Tael, 1898. P-A46a. PMG Fine 12. (S/M#C293-2a) Printed by BFL. Shanghai. PMG comments "Ink." A highly scarce Shanghai branch One Tael note that shows here in an appealing circulated grade. Nice detail for the technical grade. Scarce to Rare.

光緒二十四年中國通商銀行壹兩。BFL印製。上海地名。PMG提及有印墨。令人驚喜的一張，中等評分，已屬難得。與評分相應的質量。稀少罕見。

\$500-\$800



60020

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66A. PMG About Uncirculated 55. (S/M #T10-10a) Hankow. Always a challenging issuer in any form and this piece shows with merely a mild touch of circulation all the while retaining nice color. Strong signatures and free from any netting defects.

光緒三十三年大清銀行兌換券壹圓。漢口。一直是難以覓得一枚，輕微流通痕跡，仍保留鮮麗顏色。簽名清晰，無任何瑕疵。

\$1,250-\$1,750



60021

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66r. Remainder. PCGS GSG Choice About Uncirculated 58 Details. Pinhole. Remainder. Hankow. Printed by CMPA. An always desirable Ta Ching Government note especially in this condition.

光緒三十三年大清銀行兌換券壹圓，庫存票。漢口。CMPA印製。品相甚佳，廣受喜愛。

\$1,500-\$2,000



60022

CHINA—EMPIRE. Wang I Hsing. 1 Chuan, 1881. P-Unlisted. Commercial Private Issue. PCGS GSG Choice Fine 15. Shangi. Serial number 323. A commercial private issue vertical type note. Facing dragons on top. Black ink on face, red ink on reverse.

光緒七年王義興壹串文。鄉己。票號323。私人銀號發行，豎式。上方兩頭龍相對。票面黑色為主，反面則採用紅色印墨。

\$400-\$600



60023

CHINA—EMPIRE. Kai Yuan Bank. 1 Dollar, 1903. P-Unlisted. PMG About Uncirculated 55. Remainder. Tientsin. A rare Kai Yuan Bank 1903 Dollar and the first we can recall handling. Facing dragons vignette flanking center. PMG comments "Minor Stains" which are most noticed on the reverse. 29th year of Kuang Hsu seal on the reverse.

天津開源銀號壹圓。庫存票。天津地名。罕見，印象中我們首次經手。中央圖像為龍。PMG評定"小漬點"，多位於背面。背面有二十九年光緒印章。

\$2,000-\$3,000

60024

CHINA—EMPIRE. Cht on Yuen. 100 & 300 Cash, 1903. P-Unlisted. Commercial Private Issue. Remainders. PCGS GSG About Uncirculated 53 & Choice Uncirculated 64. 2 pieces in lot. A pair of unlisted remainders for Cht on Yuen with a 100 Cash in CU64, and a 300 Cash in AU53.

光緒癸卯年資安源壹佰，叁佰文。庫存票。二枚一組未獲收錄的庫存票，壹佰文獲評CU64，叁佰文獲評AU53。

\$400-\$600



60025

CHINA—EMPIRE. Sin Chun Bank of China. 1 Dollar, 1908. P-Unlisted. Remainder. PMG Choice Very Fine 35. (S/M #H186-1ar) Shanghai. A design that always proves wildly popular with collectors. Seen with portrait vignette at right and facing dragons and pearl of wisdom at top. Bank building vignette at left and rose underprinting with green under-printed oval at center. Back in mostly English with light green color at the bordering design and red printed lettering and facing dragons at center.

光緒三十三年華商上海信成銀行壹圓。庫存票。上海地名，向來廣受歡迎的款式。右側為人像，頂端為雙龍戲珠圖，左側為銀行大樓，中央為粉綠色橢圓形底紋，背景為玫瑰粉色。背面多為英文字，淺綠飾邊，紅色雙龍居上，紅字排列於下。

\$1,750-\$2,500

CHINA—REPUBLIC

60026

CHINA—REPUBLIC. China Silk and Tea Industrial Bank. 5 Dollars, 1925. P-A120Ba. PCGS GSG About Uncirculated 53 Details. Ink Stamp, Writing in Ink. Peking. A scarce design in any grade and pieces of this quality are rare. Just minimal circulation and an ink stamp at back left and annotation adjacent.

民國十四年中國絲茶銀行伍圓。北京。罕見版別，任何評分均稀有，此枚質素上乘更是難得。微乎其微的流通痕跡，反面左面有塗鴉及印章。

\$500-\$700



60027

CHINA—REPUBLIC. China and South Sea Bank Limited. 1 Yuan, 1921. P-A121s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C295-1) Printed by ABNC. Without Branch Name. Good centering and embossing. Superb Gem.

民國十年中南銀行壹圓。樣票。ABNC印製，無地名，裁切端正，壓花精美。Superb Gem 67高分。

\$500-\$1,000



60028

CHINA—REPUBLIC. China and South Sea Bank Limited. 1 Yuan, 1921. P-A121s. Specimen. PCGS GSG Superb Gem Uncirculated 67 OPQ. (S/M #295-1) Specimen overprints, serial numbers and punch cancels at the signature panels. A stunning example of this scarce issuer and seen with large even borders that are usually much tighter on this type. Strictly original paper.

民國十年中南銀行壹圓。樣票。樣票加蓋，全0序列號，簽名欄打孔註銷。中南銀行鈔票本就難得，此拍品更兼品相出眾，邊緣寬闊均勻，市面常見同款的邊緣通常要窄許多。全原紙。

\$600-\$1,000



60029

CHINA—REPUBLIC. China and South Sea Bank Limited. 1 Yuan, 1921. P-A121s. Specimen. PCGS GSG Choice Uncirculated 64 OPQ. (S/M#C295-1) Specimen overprints, serial numbers and punch cancels. A desirable issuer with this series showing with an appealing monument vignette at center. Stamped at top left partially protruding into design from oversized top selvage.

民國十年中南銀行壹圓。樣票。樣票加蓋，全0序列號，打孔註銷。中央圖景為日晷，此系列藏品廣受歡迎。左上角蓋章，更加凸顯上部紙緣闊大。

\$600-\$1,000



60030

CHINA—REPUBLIC. China and South Sea Bank Limited. 5 Yuan, 1921. P-A122s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. (S/M#C295-2) Specimen. Without place name. The next denomination in this 1921 series which shows with a similar vignette to the previous lot at right. Larger format with purple frame and multi-colored underprints and guilloche at right center. Seen with punch cancels at the signature panels and specimen overprint at center. A scarce design and seldom encountered in high grades when in issued form.

民國十年中南銀行伍圓。樣票。無地名，與前一拍品同屬民國十年系列，右側團花圖案相似。大幅面，紫色包邊，多彩底紋。簽名欄打孔註銷，中心樣票加蓋。罕見款式，高分更稀見。

\$600-\$800



60031

CHINA—REPUBLIC. China and South Sea Bank Limited. 10 Yuan, 1921. P-A123s. Specimen. PCGS GSG Choice Uncirculated 63 Details. Archival Pinhole(s). (S/M #C295-3) Specimen. Deeply embossed original paper. Specimen overprints, serial numbers and punch cancels. Without place name. A scarce series for which issued notes are practically non-existent at these Uncirculated levels. This specimen will offer the collector all the color and detail the pleasing ABN design has to offer. Oversized Selvage at top margin.

民國十年中南銀行拾圓。樣票。檔案針孔。樣票。壓印深遠，原紙。樣票加蓋，全0序列號，打孔註銷。無地名。罕見系列，鮮少可見現存版別仍有UNC品相。此枚樣鈔定能滿足鍾愛ABN設計的藏家。頂部紙緣闊大。

\$750-\$1,250



60032

CHINA—REPUBLIC. China and South Sea Bank Limited. 5 Yuan, 1927. P-A127s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. Printed by ABNC. A Gem bright colored 5 Yuan from the China and South Sea Bank Ltd. Punch cancelled with red overprints.

民國十六年中南銀行伍圓。樣票。ABNC印製。一枚品相上乘、非常亮眼的伍圓紙鈔，由中南銀行發行。打孔註銷，紅色加蓋。

\$600-\$800



60033

CHINA—REPUBLIC. Commercial Bank of China. 1 Dollar, 1920. P-1a. PMG Choice Fine 15 Net. Repaired, Rust. (S/M#C293-40) Printed by ABNC. Shanghai. A difficult issuer with any design considered. This One Dollar note shows with mostly even circulation.

民國九年中國通商銀行壹圓。ABNC印製。上海地名。此銀行的紙鈔稀少，該一元紙鈔磨損均勻。

\$600-\$800



60034

CHINA—REPUBLIC. Commercial Bank of China. 5 Dollars, 1920. P-4As. Specimen. PMG Choice Uncirculated 64. (S/M #C293) Specimen. Shanghai. Great centering with deep brown inks and bright red specimen serial numbers and overprints. Punch cancelled.

民國九年中國通商銀行伍圓。樣票。上海地名，裁切端正，深棕墨色，亮紅序列號及加蓋，打孔註銷。

\$800-\$1,200



60035

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25e. PMG Very Fine 30. (S/M #C294-30e) Fukien. Printed by ABNC. Emperor Huang-Ti pictured at left. An extremely scarce variety of this note with just 2 certified by PMG, this example being the finest of the two. This is the first for the variety we have handled.

民國元年中國銀行兌換券壹圓。福建地名。ABNC印製。左方為黃帝像。極其珍罕，PMG僅評級過兩張，此張得分最高。本行首次經手此版別。

\$2,000-\$3,000



60036

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25s. PMG Gem Uncirculated 65 EPQ. (S/M # C294-30) Specimen. This One Dollar note here shows splendid detail throughout with deep green color at the bordering design and vivid multicolored central guilloche. Punch cancelled at the signature panels. Fully original with Gem margins.

民國元年中國銀行兌換券壹圓。樣張。一元紙鈔，細節精美，邊緣為深綠色，中央為多彩花飾。簽名欄處打孔註銷。原始狀態，邊緣呈Gem級品相。

\$1,500-\$2,000

Ultra Rare 1912 BOC Mukden 5 Dollar Issued

極珍罕民國元年中國銀行東三省奉天伍圓發行



60037

CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26m. PMG Choice Very Fine 35 Net. Previously Mounted. (S/M #C294-3m) Mukden. An extremely rare and difficult variety of this popular design and the finest we have handled in recent memory.

民國元年中國銀行兌換券伍圓。奉天地名。極為珍罕的版別，廣受歡迎的設計。我們經手過品相最佳的一張。

\$2,000-\$3,000



60038

CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26r. PCGS GSG Choice Extremely Fine 45 Details. Pinhole. (S/M #C294-31r) Remainder. Yunnan. A pinhole is all that limits this lightly circulated BOC 1912 5 Dollar.

民國元年中國銀行兌換券伍圓。庫存票。雲南。此張1912年伍圓僅經輕微流通，僅有的瑕疵為一處針孔。

\$1,000-\$2,000

60039

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1913. P-30a. PMG Very Fine 20. (S/M#C294-42a) Printed by ABNC. Canton. PMG comments "Ink Stamp."

民國二年中國銀行兌換券壹圓。美國鈔票公司印刷。廣東。PMG標註"墨印"。

\$800-\$1,200



60040

CHINA—REPUBLIC. Bank of China. 1, 5 & 10 Yuan, 1918. P-51 to 53s. Specimens. PCGS GSG Gem Uncirculated 65 OPQ & 66 OPQ. 3 pieces in lot. Fukien. Printed by ABNC. A trio of specimens for the Bank of China from the heavily collected Bank of China series. The 5 Dollar is in Gem 65OPQ while the other two notes, the 1 and 10 Dollar specimens, are in 66OPQ.

民國七年中國銀行壹，伍，拾圓。樣票。三枚一組，福建地名，美鈔公司印製的中國銀行樣票，廣受歡迎的款式。伍圓獲評GEM 65OPQ，壹圓及拾圓均獲66 OPQ。

\$900-\$1,200



60041

CHINA—REPUBLIC. Bank of China. 10 Dollars, 1918. P-53n. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Shantung. A light brown colored specimen from the Bank of China. Gem and fully original. Tougher to find this nice for the variety.

民國七年中國銀行拾圓。樣張。山東地名。中國銀行淺棕色樣票。極其精美，全原紙。此版別中罕見的品相。

\$400-\$600



60042

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1919. P-59r. Remainder. PMG About Uncirculated 55. (S/M#C294-121) Printed by BEPP. Remainder. Without place name. A detailed remainder note for this scarce issue. PMG comments "Minor Stains."

民國八年中國銀行伍圓。庫存票。BEPP印刷。庫存票。無地名。稀有品種，細節完整。PMG提及有少量漬點。

\$400-\$600



60043

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1931. P-70s. Specimen. PMG Choice Uncirculated 64. (S/M #C294-180) Tientsin. Specimen. Printed by TDLR. Bright orange paper with a TDLR oval stamp found at right.

民國二十年中國銀行伍圓。樣票。天津地名，TDLR印製。亮橘色紙張，右側有TDLR橢圓形印。

\$400-\$600

1939 BOC Trio

民國二十八年中國銀行三枚一組

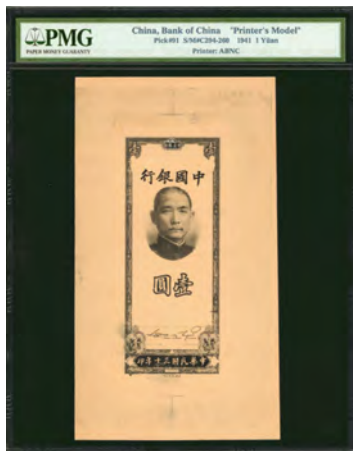


60044

CHINA—REPUBLIC. Bank of China. 1, 5, & 10 Yuan, 1939. P-81As, 81Bs, & 81Cs. Specimens. PMG About Uncirculated 55 EPQ to Gem Uncirculated 66 EPQ. 3 pieces in lot. Specimens. A trio of 1939 ABNC Specimens with 81As (1 Yuan) in 66Q, 81Bs (5 Yuan) in 63Q, and 81Cs (10 Yuan) in 55Q.

民國二十八年中國銀行壹，伍，拾圓。樣票。一組3張。樣票。三張一組，ABNC印製，81As獲66Q，81Bs獲63Q，81Cs獲55Q。

\$9,000-\$12,000



60045

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1941. P-91. Printers Model. PMG Certified. (S/M #C294-260) Printed by ABNC. A vertical format printer's model for the Bank of China 1941 1 Yuan with beautiful detail. The note is certified but is not given a grade.

民國三十年中國銀行壹圓。ABNC印製，豎版，細節精細，獲PMG封裝但無分數。

\$700-\$1,000



60047

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-94pp. Progressive Proof. PMG Gem Uncirculated 66 EPQ. (S/M #C294-264) Printed by ABNC. A nice vertical format Progressive Proof for the 1941 10 Yuan.

民國三十年中國銀行拾圓。單面試樣。ABNC印製，豎幅面單試樣。

\$700-\$1,000



60046

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1941. P-93. PMG Gem Uncirculated 66 EPQ. (S/M#C294-262) Printed by CMPA. Bright colors stand out on this pleasing 5 Yuan note. Blue, green, and red inks on the face. Blue ink on reverse.

民國三十年中國銀行伍圓。CMPA印製。印墨鮮亮。正面藍綠紅印墨。反面藍色印墨。

\$500-\$750



60048

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-94pp. Progressive Proof. PMG Choice Uncirculated 64. (C294-264) Printed by ABNC. A vertical format Progressive Proof of the 1941 10 Yuan for the Bank of China. A mere mention of ink in the comments section likely from the printer during this step in production.

民國三十年中國銀行拾圓。單面試樣。ABNC印刷。豎式。評級有標示有墨點，應為試印時印刷中所產生。

\$500-\$700



60049

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ. (S/M#C294-263) Printed by DTBC. A nice overall example of a popular bank's 1941 10 Yuan design in lovely Gem condition.

民國三十年中國銀行拾圓。DTBC印製。此發行銀行1941年版拾圓設計極受歡迎，整體靚麗。Gem品相。

\$800-\$1,200



60050

CHINA—REPUBLIC. Bank of Communications. 50 Dollars, 1913. P-111Bs. Specimen. PMG Choice Uncirculated 64. (S/M#C126-40.5) A much tougher Bank of Communications specimen carrying a 50 Dollar obligation. Brown color with light green hues permeating in the background. Steam passenger train at center.

民國二年交通銀行伍拾圓。樣票。稀有的交通銀行樣票。伍拾圓憑票付現。棕色環繞綠色底色。中央為蒸汽火車圖案。

\$800-\$1,200



60051

CHINA—REPUBLIC. Bank of Communications. 5 Fen, ND (1914). P-112s. Specimen. PMG Choice Uncirculated 64. Printed by BEPP. Specimen. Nearly Gem example of this ornate 5 Fen note. Beautiful face design with colorful design on the obverse.

民國三年交通銀行伍分。樣票。BEPP印製。樣票。接近Gem級品相。正反面設計顏色鮮豔精美。

\$400-\$600



60052

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126-) Specimen overprints, serial numbers and punch cancels. Without place name. In purple and multi-color. Well centered Superb Gem and fully original.

民國三年交通銀行壹圓。樣張。樣票加蓋，全0序列號，打孔註銷，無地名。主色為紫色，多彩搭配，壓花精美，全原紙，無愧Superb Gem評級。

\$400-\$700



60053

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. Dark Brown Color. Specimen overprints, serial numbers and punch cancels. One of a magnificent grouping of ABN specimen notes we are offering.

民國三年交通銀行伍圓。樣票。深棕色。加蓋樣張及編號，簽名欄處打註銷孔。本次拍賣中眾多ABN樣票精品之一。

\$400-\$600



60054

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Specimen. Printed by ABNC. The red color variety of this 5 Yuan specimen.

民國三年交通銀行伍圓。樣票。樣票。ABNC印製。紅色版的伍圓樣票。

\$400-\$600



60055

CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C126) Printed by ABNC. Various branches. Specimen overprints, serial numbers and punch cancels at the signature panels. A more elusive 50 Dollar design type.

民國三年交通銀行伍拾圓。樣票。ABNC印製。不同分行發行。樣張加蓋，編號及註銷孔於簽名處。罕見的伍拾元樣式。

\$600-\$800



60056

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-145Bas. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Specimen. Shantung. Printed by ABNC. Punch cancelled at the signature panels. Blue Solid 0 serial numbers, and blue SPECIMEN overprints.

民國十六年交通銀行壹圓。樣票。山東地名，ABNC印製，簽名欄打孔註銷，藍色全0序列號，藍色SPECIMEN樣票加蓋。

\$400-\$600



60057

CHINA—REPUBLIC. Bank of Communications. 25 Yuan, 1941. P-160s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126-260) Printed by ABNC. Specimen. Hole punch cancelled. A lovely 67Q 25 Yuan note. Seldom encountered in this state of preservation. Front vignette of a ship, generator, and train. Reverse displays a plane in flight.

民國三十年交通銀行貳拾伍圓。樣票。ABNC印製。樣張。打孔註銷。此等保存品相罕見。正面為輪船、發電機、火車圖像，反面為飛行中的飛機。

\$900-\$1,200



60059

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1923. P-175d. Specimen. PMG Gem Uncirculated 66 EPQ. Pak Hoi Overprint. A popular variety of this Central Bank 5 Yuan design with bright green color throughout this certified Gem.

民國十二年中央銀行伍圓。樣票。北海加蓋。中央銀行伍圓，廣受歡迎，品相上乘，整體為亮綠色設計。

\$500-\$750



60058

CHINA—REPUBLIC. Central Bank of China. 1, 5, & 10 Dollars, 1923. P-171s, 173s, & 177s. Specimens. PCGS GSG Gem Uncirculated 65 OPQ & Gem Uncirculated 66 OPQ. 3 pieces in lot. Printed by ABNC. A trio of Gem specimens from the popular 1923 series of Central Bank specimens.

民國十二年中央銀行壹，伍，拾圓。樣票。3枚一組。ABNC印製。此組樣鈔品相上乘，出自1923年版別的中央銀行樣票，廣受歡迎。

\$800-\$1,200



60060

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1930. P-200f. About Uncirculated. Approximately 80 pieces in lot. Mostly consecutive. Some of these pieces has toning on the borders from exposure but overall pleasing quality. Wavy Paper. PLEASE INSPECT CAREFULLY. SOLD AS IS/NO RETURNS.

民國十九年中央銀行伍圓。八十一枚一組，基本連號，由於暴露在外，部分紙幣邊緣氧化，但整體品相優異。波紋紙。請藏家仔細檢閱，現況出售，概不退換。

\$800-\$1,200

Tibetan Overprints 西藏加蓋



60061

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1934. P-205Ac. PMG Choice Uncirculated 64 EPQ. (S/M #C300-60) Peiping. A rare variety with an overprint on P-A112. Bright color and originality, via Waterlow and Sons in near Gem condition.

民國二十三年中央銀行壹圓。北平地名。P-A112加蓋的罕見版別。色澤鮮明，原紙，華德路印刷。品相精美。

\$1,000-\$2,000



60062

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-211a. Pack Fresh. Uncirculated. 31 pieces in lot. An Uncirculated consecutive grouping of this popular design. Some minor indentations from the original pack band and a corner ding here and there. Pack fresh otherwise.

民國二十五年中央銀行壹圓。一疊。31張一組。此組設計非常熱門，UNC等級，連號。有些許凹槽，初始包裝，邊緣有肉眼不可見的變形。完美如新。

\$500-\$1,000



60063

CHINA—REPUBLIC. Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Very Fine. 22 pieces in lot. Mostly seen with Tibetan Overprints. Includes: (6) P-216e; (2) P-217c; (6) P-217d; (7) P-218f; and P-219c.

中央銀行。不同面值，年份。紙幣一組。22枚一組。多數西藏加蓋。此組包括：(6) P-216e; (2) P-217c; (6) P-217d; (7) P-218f; 及 P-219c。

\$500-\$800

From the Christopher Greene (馬祈) Collection.



60064

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1942. P-245sp & 245c. Specimen Proof. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 2 pieces in lot. A terrific pairing which offers both the issued note and the specimen. The issued piece in Gem Uncirculated 65 EPQ and the specimen a point finer in a 66 EPQ grade.

民國三十一年中央銀行拾圓。單面樣票。兩枚一組。超凡脫俗的一組藏品，將正式發行的鈔票與樣票搭配。發行鈔票評級為 Gem UNC 65 EPQ，樣票評級較佳，為 66 EPQ 等級。

\$400-\$600



60065

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. Consecutive. Approximately 100 pieces in lot. A consecutive run of this Pick 249a Central Bank of China 100 Yuan from the 1942 series. We call the lot uncirculated though some of the pieces have dings from the pack being handled. The highest serial number of the lot has a corner fold.

民國三十一年中央銀行壹佰圓。連號。壹佰枚一組，連號。雖然有幾張紙幣有凹痕，但整疊看來仍能稱為 UNC 未流通品相。序列號最大的一枚有一折角。

\$7,000-\$10,000

60066

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290. Trial Proof. PCGS GSG Gem Uncirculated 65 OPQ. Trial Proof. Number 8. A SBNC 1000 Yuan from the CBOC 1945 series in Trial Proof format. Gem paper with void at top left, right and bottom left, and right.

民國三十四年中央銀行壹仟圓。單面試鈔。序列號 8，SBNC 印製，紙質出色，四角均有 VOID 註銷字樣。

\$500-\$700



60067

CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1946. P-307. Consecutive. Uncirculated. 18 pieces in lot. A consecutive run of these 2000 Yuan notes from the CBOC's 1946 series.

民國三十五年中央銀行貳仟圓。連號。十八枚一組。

\$900-\$1,500



60068

CHINA—REPUBLIC. Central Bank of China. 1000 Customs Gold Units, 1947. P-Unlisted. Proof. PMG Choice Uncirculated 64. Unlisted. Shanghai. Printed by ABNC. A vertical format proof for the reverse design of the 1000 Customs Gold Units.

民國三十六年中央銀行關金壹仟圓。單面樣張。未獲收錄，上海地名，ABNC印製，豎版背面單面樣票。

\$800-\$1,000



60069

CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1946. P-307. Mostly Consecutive. Uncirculated. Approximately 60 pieces in lot. Mostly consecutive with the exception of one note. That one note is just one serial number away from the end of the following consecutive lot of this type we are offering.

民國三十五年中央銀行貳仟圓。基本連號。約六十枚一組，連號中僅缺一枚，該枚從缺紙鈔與下一組連號拍品的最後一枚僅相差一個號碼。

\$3,000-\$5,000



60070

CHINA—REPUBLIC. Farmers Bank of China. 1 Chiao, ND (1934). P-451. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. 10 pieces in lot. 3 pieces in Gem 65EPQ, and 7 in Gem 66EPQ. All of these pieces are printed by TYPC and run consecutively.

民國二十三年中國農民銀行壹角。連號。十枚一組，三枚獲評Gem 65EPQ，七枚獲評GEM 66EPQ，均為TYPC印製且為連號。

\$500-\$1,000



60071

CHINA—REPUBLIC. Farmers Bank of China. 50 to 500 Yuan, 1941. P-476s-478s. Specimens. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. Includes: P-476s 50 Yuan in 66Q, P-477bs 100 Yuan in 66Q, and P-478as 500 Yuan in 66Q. A trio of Gem EPQ specimen notes. Higher denominations all seen in crisp, pleasing form. All printed by ABNC.

民國三十年中國農民銀行伍拾至伍佰圓。樣票。"3枚一組。包括P-476s 伍拾圓，66Q；P-477bs 壹佰圓，66Q；P-478as 伍佰圓，66Q。3枚Gem級品相，EPQ樣張。高面值，賞心悅目。ABNC印製。"

\$2,000-\$3,000



60072

CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. PMG Choice About Uncirculated 58. (S/M#C290-84b) Printed by ABNC. An always popular higher denomination note seen here with only minimal circulation.

民國三十年中國農民銀行伍佰圓。ABNC印製。受歡迎的高面值，僅微乎其微的流通痕跡。

\$500-\$800



60073

CHINA—REPUBLIC. Industrial Development Bank of China. 1 Yuan, 1921. P-491r. Remainder. PMG Choice About Uncirculated 58 EPQ. (S/M#C235-1c) Remainder. Printed by ABNC. Dark red ink stands out on the face and back of this 1 Yuan note. Seen with blue serial numbers.

民國十年勸業銀行壹圓。庫存票。ABNC印刷。兩面均為獨特的深紅印墨。藍色序列號。

\$700-\$1,000



60074

CHINA—REPUBLIC. National Industrial Bank of China. 1 Yuan, 1924. P-525s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C291-1) Printed by ABNC. Specimen overprint, serial numbers and punch cancels. A vibrant example of this popular running horse design which offers strictly original paper and superb centering and margins.

民國十三年中國實業銀行"神馬馳海"壹圓。樣票。ABNC印製。樣張加蓋，編號及打孔註銷。神馬馳海圖景栩栩如生，原紙，邊框紙緣完美無瑕。

\$500-\$750



60075

CHINA—REPUBLIC. National Industrial Bank of China. 10 Yuan, 1924. P-527s. Specimen. PMG Gem Uncirculated 66 EPQ ★. (S/M#C291-3) Printed by ABNC. Specimen. Seen with the coveted star designation from PMG. Hole punch cancels through signature panels.

民國十三年中國實業銀行"神馬馳海"拾圓。樣票。ABNC印製。樣張。PMG加星。簽名欄打孔註銷。

\$600-\$800



60076

CHINA—REPUBLIC. Tah Chung Bank. 5 Yuan, 1932. P-562s1 & 562s2. Front & Back Specimen. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 2 pieces in lot. Face and back specimens printed by B.E.P.P. A wonderful note with vignette of a bell at center and ornate guilloches surrounding. Reverse showing five contemporary One Yuan coins. Original paper on the face, and just some very faint toning on the back specimen. Both in wonderfully uncirculated and well embossed paper.

民國二十一年大中銀行伍圓。正反面樣票。2張一組。樣張，B.E.P.P.印製。中央為鐘的圖案，華麗花飾圍繞。背面為五枚壹圓硬幣圖案相連。正面原紙，背面有些許包漿。均未經流通，紙張印刷清晰。

\$1,000-\$1,500



60077

CHINA—REPUBLIC. Tah Chung Bank. 1 Yuan, 1938. P-564. PMG Choice Uncirculated 64. (S/M#T12-40) Printed by BEPP. Peking. Green border design, and dark red overprints. Nearly Gem with very pleasing details.

民國二十七年大中銀行壹圓。中華民國財政部印刷局印製。北京廠。綠邊設計，深紅底色。近珍品級別，細節精緻。

\$400-\$600



60078

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1915. P-574r. Remainder. PMG Choice About Uncirculated 58. (S/M #C165-21) Printed by CMN. Remainder. A 5 Dollar Territorial Development note in CAU 58 condition.

民國四年殖邊銀行兌換券伍圓。庫存票。CMN印製，CAU 58分。

\$1,500-\$2,000



60079

CHINA—REPUBLIC. Yu Tung Hsing. 1 Chuan, ND & 1918. P-Unlisted. Commercial Private Issue. Remainder. PCGS GSG Fine 12 & Very Fine 20. 2 pieces in lot. A pair of private issue 1 Chuan Commercial Private Issue. One in Fine 12, the other VF20.

民國安化縣沿岩村玉同興壹串文。庫存票。兩枚一組，分別獲Fine 12及VF 20評分。

\$400-\$600

CHINA—PEOPLE'S REPUBLIC

60080

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1948. P-801a. PMG Choice Uncirculated 64. (S/M#C282-3) Block 567. Quite vivid with nice inks and a pleasing vignette of the sea with junks at left. Nearly Gem, and becoming scarce this pleasing.

民國三十七年第一版人民幣伍圓。大寫567，印色良好，圖景漂亮，帆船圖案在左。接近Gem級品相，珍罕一枚。

\$400-\$700



60081

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Gem Uncirculated 65 EPQ. (S/M#C282-25) Block 802. Watermark of horizontal wavy lines. An impressive Gem early Peoples Republic note. Seen with bold ink and designs.

1949年第一版人民幣拾圓。大寫802。水平波浪紋水印。品相完美無瑕。印色鮮活、設計多層。

\$700-\$1,000



60082

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Choice Uncirculated 64 EPQ. (S/M #C282-25) Block 789. Horizontal Wavy Lines Watermark. Near Gem and fully original.

1949年第一版人民幣拾圓。冠字789，橫波水印，近Gem的64高分，全原紙。

\$400-\$700



60083

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Gem Uncirculated 66 EPQ. (S/M #282-23) Block 123. A Gem PRC 10 Yuan without the watermark.

1949年第一版人民幣拾圓。冠字123，GEM級高分佳品，無水印。

\$500-\$700



60084

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-23) Without watermark. Nice centering and fresh original paper on this lower denomination design.

1949年第一版人民幣拾圓。無水印。裁切端正，原紙。

\$400-\$700



60085

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #C282-23) Block 123. Bright overprints with Gem66 Margins. Pristine overall.

1949年第一版人民幣拾圓。樣票。冠字123。加蓋鮮明，邊緣完好，Gem66評級，原始品相。

\$600-\$800



60088

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-821a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-32) A difficult 20 Yuan denomination and especially so in these Gem Uncirculated states. Excellent appeal throughout.

1949年第一版人民幣貳拾圓。難得的貳拾圓面值，Gem UNC品相更不常有。通體賞心悅目。

\$500-\$800



60086

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-820a. PMG About Uncirculated 53 EPQ. (S/M #C282-30) Block 534. A far less encountered design for this 1949 series and this example is extremely appealing.

1949年第一版人民幣貳拾圓。大寫534。1949年發行鈔票中該設計版別較為罕見，極其賞心悅目。

\$600-\$800



60089

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-821a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-32) Thick paper. Striking color and detail of both the underprints and industrial view at left. R & H Below Bridge.

1949年第一版人民幣貳拾圓。厚紙，無論是左側的工廠圖景還是整體底紋，細節均出彩。蒸汽火車穿過橋洞，濃煙升騰的圖案。

\$500-\$800



60087

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-821a. PMG Gem Uncirculated 66 EPQ. (S/M #C282-32) Thick paper. Block 123. R & H below bridge. Striking color and detail of both the underprints and industrial view at left.

1949年第一版人民幣貳拾圓。厚紙。冠字123。蒸汽火車穿過橋洞，濃煙升騰的圖案。底紋和工廠圖案的色彩與細節均十分強烈。

\$500-\$800



60090

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-824a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-33) Block 132. Without watermark. A very underrated design, and is one of the few in a Gem level of preservation. Seen with detailed inks and radiant color.

1949年第一版人民幣貳拾圓。大寫132。無水印。設計鮮為人知，保完完好，完美品相如此少中又少。印墨層次分明亮麗。

\$1,500-\$2,000

60091

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Mixed Denominations, Mixed Dates. P-831, 851, 852, 854, 866, 872, 874a, & 876. Very Fine to About Uncirculated. 8 pieces in lot. An assorted group of People's Bank of China notes. Please inspect carefully. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。紙幣一組。一組8張。中國人民銀行紙幣一組。請藏家仔細檢閱。現況出售，概不退換。

\$500-\$1,000



60092

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Gem Uncirculated 66 EPQ. (S/M #C282-43) Eight digit serial number. The finer of a pair of consecutive notes for the type. This one ending in 444 and in 66EPQ.

1949年第一版人民幣壹佰圓。8位數字編號。我們經手此版本最佳的兩張連號紙鈔。此張結尾為444，評分66EPQ。

\$500-\$750

60093

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Gem Uncirculated 65 EPQ. These early Peoples Republic notes are in high demand and especially at these Gem states of preservation. This note shows an eight digit serial number along with lovely technical quality throughout.

1949年第一版人民幣壹佰圓。第一版向來備受青睞，供不應求，Gem級高分美品更是一票難求。此鈔呈現八位序列號，印製精良。

\$400-\$600

60094

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Gem Uncirculated 65 EPQ. (S/M #C282-43) Eight digit serial number. Gem with even margins and bright inks. Block 860.

1949年第一版人民幣壹佰圓。8位數字編號。Gem品相，邊緣完好，墨色鮮明。冠字860。

\$400-\$600



60095

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Gem Uncirculated 65 EPQ. (S/M #C282-43) Eight digit serial number. A bright color 65EPQ Gem that runs consecutive with the 66EPQ in the prior lot.

1949年第一版人民幣壹佰圓。8位數字編號。Gem品相，評分65EPQ，顏色鮮明。與前一組中66EPQ連號。

\$400-\$600



60096

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-834a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-42) Block 213. This design is quite underrated and seldom seen in any form, with Uncirculated pieces being rare. This near Gem note retains fully original paper. with bold ink and details.

1949年第一版人民幣壹佰圓。大寫213。設計鮮為人知，任何品相均罕，UNC更是絕世佳品。近Gem級，原紙，印色均勻濃密，細節清晰。

\$1,750-\$2,750



60097

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Gem Uncirculated 65 EPQ. (S/M#C282-46) Vignette of field workers. Plants and factories in background. Nice symmetric guilloche design seen on back.
1949年第一版人民幣壹佰圓。農工主題，工廠遠景，背面團花對稱精美。

\$400-\$700



60098

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. Consecutive. PMG About Uncirculated 50 & Choice Uncirculated 63 EPQ. 2 pieces in lot. A consecutive pairing of 100 Yuan notes. One is in AU 50 and the other is in CU 63Q. Both block 201.

1949年第一版人民幣壹佰圓。連號。2枚一組。一組連號。一張的評分為AU 50另一則 CU 63Q。大寫201。

\$700-\$1,000



60099

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a. PMG About Uncirculated 55. (S/M#C282-51) Just touches of circulation on this star watermarked type with Gothic serial numbers.

1949年第一版人民幣貳佰圓。星水印，哥德體冠號，輕微流通痕跡。

\$800-\$1,200



60100

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-837a2. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-51) Gothic serial number. Star and triangle watermark. Just faint circulation on this 200 Yuan design.

1949年第一版人民幣貳佰圓。哥德式字體序列號，星及三角水印，僅有少許流通痕跡。

\$600-\$1,000



60101

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-838. PMG Gem Uncirculated 65 EPQ. (S/M#C282-47) Block 142. Gem. A popular Great Wall of China vignette note with deep purple and green color.

1949年第一版人民幣貳佰圓。冠字142，Gem級佳品，廣受歡迎的長城花紋，深紫及綠色墨。

\$500-\$800



60102

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Choice About Uncirculated 58 EPQ. (S/M#C282-56) Block 132. This scarce 500 Yuan design shows with only a touch of circulation. Full originality.

1949年第一版人民幣伍佰圓。冠字132。珍罕的伍佰圓設計，輕微流通痕跡。全原紙。

\$800-\$1,200



60103

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Choice About Uncirculated 58. (S/M#C282-56) Block 132. An overall pleasing example of this brown faced 500 Yuan note.

1949年第一版人民幣伍佰圓。大寫132。整體悅人眼目，正面棕色設計。

\$700-\$1,000



60104

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-843a. PMG Choice Uncirculated 64. (S/M #C282-55) Block 012. A crisp uncirculated 500 Yuan from the popular 1949 series. Maroon color on the face with an black back.

1949年第一版人民幣伍佰圓。冠字012。伍佰圓，未經流通，備受歡迎的1949年系列。正面票色，背面黑色。

\$700-\$1,200



60105

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-844as. Specimen. PMG Choice About Uncirculated 58. (S/M #C282-57) Block 380. Serial Number 4x21mm. Triangles Watermark. Just a bit of circulation.

1949年第一版人民幣伍佰圓。樣票。大寫380。序列號4x21mm。三角形水印。輕微流通痕跡。

\$400-\$700

60106

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG About Uncirculated 55. (S/M#C282-54) Block 423. Tractor plowing field on front. Ornate design surrounding obligations on reverse. PMG comments "As Made Ink, Minor Rust."

1949年第一版人民幣伍佰圓。冠字423。正面拖拉機犁地圖案，反面繁複設計。PMG指示"印刷時的墨漬，小銹點"。

\$400-\$600



60107

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Gem Uncirculated 65 EPQ. (S/M#C282-61) Block 234. Without watermark. A difficult piece to locate in Gem grades, this 1000 Yuan note shows plenty of pleasing qualities such as a bold design and brink ink and coloring.

1949年第一版人民幣壹仟圓。大寫234。無水印。非常難尋的完美品相，設計出眾，亮麗印墨。

\$500-\$800

60108

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. Just four serial numbers apart, this duo of 1000 Yuan notes are both in near gem grades. Seen without watermark.

1949年第一版人民幣壹仟圓。2張一組。僅相隔四個序列號，均近未流通品相。無水印。

\$500-\$800



60109

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 63 OPQ & 64 OPQ. 3 pieces in lot. A lovely and appealing trio of consecutive 1000 Yuan notes. Seen with full margins and pleasing centering.

1949年第一版人民幣壹仟圓。連號。3枚一組。誘人連號。裁切端正。

\$700-\$1,000

60110

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64 & 64 OPQ. 2 pieces in lot. A pair of consecutive 1000 Yuan notes. This duo is seen without watermark.

1949年第一版人民幣壹仟圓。連號。2枚一組。連號。無水印。

\$500-\$800

60111

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A near Gem duo of consecutive 1000 Yuan notes. Both without watermark.

1949年第一版人民幣壹仟圓。連號。2張一組。連號，近未流通品相。均無水印。

\$500-\$800

60112

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A pleasing consecutive pair of 1000 Yuan notes, both seen without watermark. Nearly Gem.

1949年第一版人民幣壹仟圓。連號。2張一組。連號，均無水印。近頂級品相。

\$500-\$800

60113

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. Lot of consecutive Peoples Bank of China 1000 Yuan notes, in nearly Gem shape.

1949年第一版人民幣壹仟圓。連號。2張一組。中國銀行連號，近未流通品相。

\$500-\$800

60114

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A lovely pairing of consecutive Peoples Bank notes. In nearly Gem grade. Seen without watermark.

1949年第一版人民幣壹仟圓。連號。2枚一組。搭配極佳。近頂級品相。無水印。

\$500-\$800

60115

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A pleasing duo of near Gem 100 Yuan notes, which are consecutive.

1949年第一版人民幣壹仟圓。連號。2枚一組。連號，悅人眼目。

\$500-\$800



60116

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 63 & 64. 3 pieces in lot. Without watermark. A trio of consecutive 1000 Yuan notes. Bright ink and ornate designs stands out on all three.

1949年第一版人民幣壹仟圓。連號。3枚一組。無水印。連號。亮色印墨，華麗設計，與眾不同。

\$700-\$1,000



60117

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847c. PMG Choice Uncirculated 64. (S/M#C282-61) Stars watermark. A near Gem example with strong detail throughout.

1949年第一版人民幣壹仟圓。星水印，近Gem級佳品，通體細節明晰。

\$500-\$800

60118

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-849a. PMG About Uncirculated 55. (S/M#C282-60) Block 342. Horse team pulling wheat on front. Ornate design on reverse. Beautiful qualities for the technical grade.

1949年第一版人民幣壹仟圓。大寫342。正面馬匹拉麥穀車，反面繁複設計。此評分中美輪美奐一枚。

\$400-\$600

RARE 1949 Gem 1000 Yuan 罕見1949年完美壹仟圓



60119

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-62) A more challenging type seen here in one of the highest grades we have handled for the type. Runs consecutive with the following lot.

1949年第一版人民幣壹仟圓。難得款式，在我們經手過的同款中分數亮眼。與下一拍品連號。

\$3,500-\$4,500

Another 1000 Yuan Gem Consecutive to Prior Lot 另一組完美連號壹仟圓



60120

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-62) The second of two consecutive notes we are offering for the type in this astonishingly high grade.

1949年第一版人民幣壹仟圓。與上一拍品連號，高分。

\$3,500-\$4,500



60121

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-851a. PMG About Uncirculated 55. (S/M #C282-65) Triangles watermark. Block 759. Just some light circulation is all we disclose on this high denomination.

1949年第一版人民幣伍仟圓。三角水印，冠字759，高面值，僅見輕微流通痕跡。

\$800-\$1,200



60122

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG About Uncirculated 53. (S/M #C282-64) Block 324. Triangles watermark. This piece hails from the popular 1949 series with just minor circulation to report with PMG comments of "Small Tears."

1949年第一版人民幣伍仟圓。冠字324，三角水印，頗受歡迎的第一版人民幣，僅有輕微流通痕跡，PMG標明小撕裂。

\$600-\$800



60123

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-67) Block 213. Without watermark. Seen with horses and farmer plowing field on front. Cows seen on reverse.

1949年第一版人民幣壹萬圓。大寫213。無水印。票面圖景農夫及馬匹在犁地。反面以牛作圖景。

\$400-\$600



60124

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Gem Uncirculated 66 EPQ. (S/M#C282-67) Triangles watermark. A scarce high denomination design that is one of just eight pieces PMG has graded at this level with a scant few grading finer. Terrific detail of the plowman vignette and strong color at the brown primary design and yellow underprints. Great centering helps confirm the lofty grade assigned by PMG.

1949年第一版人民幣壹萬圓。三角水印，稀罕高面值，PMG Gem UNC級別僅評有八枚，比此枚高分者鳳毛麟角。棕色的耕地農民圖案細節栩栩如生，黃色底紋，裁切端正，無愧高評。

\$1,500-\$2,500



60125

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Gem Uncirculated 65 EPQ. (S/M#C282-67) Triangles watermark. A scarce high denomination design that is one of just a small amount of pieces PMG has graded at this level with a scant few grading finer. Terrific detail of the plowman vignette and strong color at the brown primary design and yellow underprints. Great centering helps confirm the Gem designation.

1949年第一版人民幣壹萬圓。三角水印，罕見高面值，PMG 僅評得寥寥數枚，更高分者鳳毛麟角。犁田農夫圖案細節精微出眾，棕色圖文和黃色背景紋理均鮮艷明晰，裁切端正，無愧 Gem 級評分。

\$1,500-\$2,000



60126

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. Consecutive. PMG Choice Uncirculated 64. 5 pieces in lot. A group of consecutive 10,000 Yuan notes all with triangle watermarks.

1949年第一版人民幣壹萬圓。連號。五枚一組連號萬圓鈔，三角水印。

\$4,000-\$5,000



60127

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG Choice Uncirculated 64. (S/M#C282-67) Block 132. Triangles watermark. Free of any circulation. From the popular 1949 series.

1949年第一版人民幣壹萬圓。三角形水印。無流通痕跡。備受追捧的1949系列。

\$800-\$1,200

60128

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-853c. PMG About Uncirculated 50. (S/M#C282-67) Block 231. Triangles watermark. An evenly circulated piece with still good appeal for the technical grade.

1949年第一版人民幣壹萬圓。大寫231。三角水印。均勻流通痕跡，賞心悅目，評分客觀。

\$400-\$600



60129

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854b. PMG About Uncirculated 53. (S/M#C282-66) Block 453. Watermark of open star. A high denomination 10,000 Yuan note seen in AU condition. Ornate green border design seen on the obverse. Light brown design on the reverse.

1949年第一版人民幣壹萬圓。大寫453。開口星水印。高面值壹萬圓，近未流通品相。正面呈華麗的綠色邊框設計。背面淡棕色設計。

\$700-\$1,000



60130

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. PMG About Uncirculated 55. (S/M#C282-66) Block 435. Triangles watermark. A higher denomination from this popular 1949 series.

1949年第一版人民幣壹萬圓。冠字435，三角水印，高面值，備受歡迎。

\$500-\$700



60131

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854c. PMG Extremely Fine 40. (S/M#C282-66) Triangles watermark. Block 123. PMG comments "Minor Ink."

1949年第一版人民幣壹萬圓。三角水印，冠字123，PMG提及少量墨漬。

\$450-\$650



60132

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50,000 Yuan, 1950. P-855s. Specimens. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. Uniface Specimens. Block 123. Face and back specimens with No. 00012138 on each. This rare design is one which we seldom handle in any form. The note shows with a harvesting scene at left in green with green bordering design. Multi-colored guilloche at right and seen with deeply watermarked banknote paper for both face and back. Back design with foundry vignette at center and guilloches at left and right.

1950年第一版人民幣伍萬圓。樣票。兩張一組。單面樣票。冠字123。正面和背面編碼為00012138。罕見款式，我們幾乎未經手。左邊是綠色收割圖，邊框亦以綠色呈現。右邊是多彩團花裝飾，均為水印紙。背面中央為造幣廠，兩側為團花裝飾。

\$1,800-\$2,400

60133

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50,000 Yuan, 1950. P-856s. Specimens. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Face and back specimens printed on watermarked paper. A scarce pair of notes with each showing a specimen number of 21960 on the backs. Terrific ink quality is noticed throughout with great detail had of the Xinhua Gate at right on face and tractor at back. Face graded Choice Uncirculated 64 and back in Choice About Uncirculated 58.

1950年第一版人民幣伍萬圓。樣票。兩張一組。單面樣票，水印紙。罕見組合，背面樣票編碼為21960。整體油墨質量極佳，細節精美，正面右邊是新華門，背面是拖拉機。正面評為ChoiceUnc64，背面評為Choice AU58。

\$1,800-\$2,400

1951 Fully Issued 10,000 Yuan

1951年"牧馬"壹萬圓發行版



Lot 60134

60134

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1951. P-858Aa. PMG Very Fine 25. (S/M #C282) This 10,000 Yuan note, considered the most desirable of the first series of Renminbi, appears here with some typical circulation for the technical grade, but is every bit worthy of the attention it surely will receive. No major netting defects are present, which is verified by the comment free holder. The note was originally issued in Inner Mongolia and was not mass distributed. Herdsman with horses seen on the center of the face design, with a muted purple-maroon border and underprint. One of just a handful certified by PMG, as there just aren't enough of known and available examples to supply the collector demand. This treasure is considered the Holy Grail of PRC notes, and this particular piece has the grandest history of all of the known issued notes of the type.

This example hails from one of the most prestigious banknote collections of all time, the Ruth W. Hill Collection. Mrs. Hill, or Mrs. Adolf B. Hill Jr. as she preferred to be addressed, was known as the "Grand Old Lady of Paper Money" and is Honorary Life Member #2 of the I.B.N.S. and was the first to have the honor of Honorary Director for Life. She has been the President of the IBNS(1979-81), and it has been said she once saved the IBNS from collapsing financially(mid 1960's). She was very philanthropic and took an interest in banknotes because her husband was a representative for a company that made specialty inks and dealt with the Bank of Mexico. Included with this lot is a photocopy of a page of the official ledger kept by the bank that received her collection upon her passing. On the page, is this note, with a listed catalog value of merely \$200. Unfortunately for our bidders, this note will cost exponentially more than that in today's market. This is the same exact note that sold for over \$199,000 to Chinese Art Collector James Liu, who has held onto it since. This piece was one of the treasures in Mrs. Hill's collection that truly exemplified what an extensive collector she was, and will likely find its place in a collection that rivals hers.

1951年第一版人民幣壹萬圓。"牧馬"。此張一萬圓紙鈔為第一版人民幣中最受追捧的面值。有些許流通痕跡因而獲此評級，但無礙藏家的熱情。評級標示無提及任何明顯瑕疵。此鈔票原於內蒙古發行，量數不多。牧民策馬居中，紫栗色邊框及底印。僅有寥寥數張獲PMG評級。此鈔票追捧者眾多，存世量極少，可謂是人民幣中的和藹之珍。此枚相較其同類紙鈔的歷史更加輝煌。

此鈔票出自享負盛名的The Ruth W. Hill收藏系列。Hill女士更喜歡被稱為Adolf B. Hill Jr女士，在錢幣收藏界被譽為"紙鈔老夫人"。Adolf B. Hill Jr女士是I.B.N.S 第二位終生榮譽會員，更是第一位終生榮譽董事，曾任I.B.N.S.主席（任期:1979-1981），並於經濟蕭條時期（六十年代中期）挽救I.B.N.S.免於因財困而倒閉。Adolf B. Hill Jr女士為人博愛友善，對紙鈔有濃厚興趣。其丈夫為一家特種墨水生產公司的代表，該公司與墨西哥銀行亦有商務往來。隨此拍品附有一頁銀行賬冊的複印本，以茲證明銀行於Adolf B. Hill Jr女士逝世後接收此張鈔票。如賬冊所示，當時此鈔票市值僅為200美元，現在的市值當然遠遠不只。此鈔票與Adolf B. Hill Jr女士的其他收藏品以十九萬九千美元高價轉手給中國藝術品收藏家James Liu，並由其一直收藏至今。此鈔票為Hill女士珍藏之一，足見其涉獵之廣。相信此張鈔票定能在同樣著名的收藏系列中覓得一席之地。

\$150,000-\$200,000

From the Chinese Art Collection of James Liu.

Ex. Ruth W. Hill Collection.



60135

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Fen, 1953. P-862as. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #283-3) Block 123. A Gem specimen of this heavily collected issue.

1953年第二版人民幣伍分。樣票。冠字123。Gem級樣張，受歡迎的藏品。

\$400-\$600

60136

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1953. P-864. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. A trio of Gem 66EPQ 2 Jiao's from the 1953 series. Stars watermarking noted on the PMG holders.

1953年第二版人民幣貳角。3枚一組。1953年貳角，獲評Gem級66EPQ。PMG標明星水印。

\$500-\$800

60137

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Gem Uncirculated 65 EPQ to Superb Gem Unc 68 EPQ. 13 pieces in lot. A few consecutive sets are seen in this grouping of 5 Jiao notes. All in lovely Gem grades with plenty of appeal.

1953年第二版人民幣伍角。連號。13枚一組。幾枚伍角連號。動人完美品相，悅人眼目。

\$500-\$800



60138

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. (S/M #C283-10) A 5 Point Star watermark on this desirable Gem 1953 PRC 1 Yuan.

1953年第二版人民幣壹圓。1953年壹圓，五角星水印，Gem級。

\$1,000-\$1,500



60139

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 65 EPQ. Bright colors and vibrant inks found throughout this heavily collected type. Gem margins, worthy of its designation.

1953年第二版人民幣壹圓。亮麗色調，印色生動，廣受收藏的一版。紙緣完美，無愧評級。

\$800-\$1,200



60140

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Choice Uncirculated 64. (S/M #C283-12) This Three Yuan denomination is highly scarce in any state and particularly so in these near Gem grades. Terrific color and detail are both seen and nice embossing of the serial numbers remain. We are curious as to why a Gem grade was not assessed as the centering is also pleasing.

1953年第二版人民幣叁圓。叁圓，任何品相均罕見，近Gem級更是珍罕。顏色鮮明，細節精緻，壓花精美，序號完整。裁切端正，我們認為應獲評Gem級。

\$3,000-\$5,000



60141

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Extremely Fine 40. (S/M#C283-12) An increasingly scarce note, and one of the most sought after of the 1953 series which is seen here with nice color and the desirable scarce stars and wings watermark. PMG comments "Minor Repairs."

1953年第二版人民幣叁圓。愈見珍罕的一張。1953年第二版人民幣中最受追捧的版別之一。色彩靚麗，星與翼水印。PMG標注"輕微修補"。

\$2,000-\$3,000

60142

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Very Fine 25. (S/MC283-12) Block 145. Watermark of stars and wings. A highly scarce denomination and date which many collectors are looking for. This note shows even wear and retains nice color. PMG comments "Minor Rust."

1953年第二版人民幣叁圓。大寫145。星與翼水印。珍罕面值，極受藏家追捧。均勻磨損，印色仍完整。PMG提及有少量銹點。

\$700-\$1,000

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Stunning “Big Black Ten” Issued 令人驚嘆的"大黑拾"



60143

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1953. P-870. PMG About Uncirculated 53. (S/M#C283-14)

An iconic design in collectible Chinese currency and always one of the highlights of any collection. This example has seen very minor circulation, and retains still pleasing detail at both the face and back. The larger format is quite appealing. This is one of just a small handful we have handled for the catalog number remotely close to this nice. This piece hails from the prestigious W.H. Lu Collection of PRC Banknotes.

1953年第二版人民幣拾圓。大黑拾。中國紙鈔中標誌性的設計，絕對是任何收藏中的亮點。輕微流通，正反面細節均保留完好。這枚大版本是在一小撮我們曾經手過的目錄編號中相當吸引的一張。出自世界著名紙鈔藏家W.H Lu的中國紙鈔收藏系列。

\$25,000-\$30,000

Ex. W.H. Lu Collection of P.R.C. Banknotes.

Ex. Spink November 2005.

Issued 1953 Wide Format 10 Yuan

1953年發行的寬幅拾圓



60144

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1953. P-870. PMG Very Fine 30. (S/M#C282-14)
One of the highlights of our People's Republic of China section and a piece which always brings excitement particularly in issued form. The note is quite inspiring as the format is significantly larger than others from the 1953 series. Gray-black inks make up the basic design and "Farm Couple," vignette at center with red signature seals and serial numbers. Extended left end seen with "10" counter, lower and watermark. The note is observed with only some typical light circulation found with most issued examples.

1953年第二版人民幣拾圓。本次拍賣中國紙鈔系列中的亮點，發行版通常更獲青睞。本拍品幅面較1953年系列明顯更大，引人入勝。黑灰色油墨勾勒出主體農民夫婦像，團花居中，紅色簽名印及序列號。左側幅面延伸處下角為面值"10"，並有水印。本拍品僅見少許典型輕微流通痕跡，常見於流通同款。

\$8,000-\$12,000



60145

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Gem Uncirculated 66 EPQ. (S/M#C283-43) A nice high grade 66EPQ example of this open star watermark.

1956年第二版人民幣伍圓。66EPQ高分的一枚，開口星水印。

\$1,000-\$1,500



60146

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Gem Uncirculated 65 EPQ. (S/M#C283-43) Gem with an open star watermark. Bright inks.

1956年第二版人民幣伍圓。Gem級，開口星水印，印墨鮮明。

\$1,000-\$1,500

60147

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872a. PMG About Uncirculated 50 EPQ. (S/M#C283-43) Just light and even circulation on this 1956 Five Yuan with fully original paper.

1956年第二版人民幣伍圓。1956年伍圓。輕微均勻流通，原紙。

\$500-\$800



60148

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Very Fine 30 to Gem Uncirculated 65 EPQ. 9 pieces in lot. A group of nine 2 Yuan notes. Grades are as follows: GU 65Q, CAU 58, EF 40Q, EF 40, CVF 35Q, (3) in CVF 35, and VF 30. All with 3 Roman numerals. Stars watermark.

1960年第三版人民幣貳圓。九枚一組，分數如下：GU 65Q，CAU 58，EF 40Q，EF 40，CVF 35Q，三枚CVF 35，VF 30。均含三個羅馬字，星水印。

\$700-\$1,000



60149

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1960. P-876. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. 10 pieces in lot. A large set of consecutive 5 Yuan notes. All are in astonishing Gem states of preservation. Block 469. 3 Roman numerals.

1960年第三版人民幣伍圓。連號。10枚一組。伍圓連號。如此的頂級未流通好品非常罕見。大寫469。三位羅馬數字。

\$500-\$800



60150

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1962. P-878s. Specimen. PMG Choice Uncirculated 64 EPQ. A stunning near-Gem Specimen for the 1962 2 Jiao with fully original paper and an xxx prefix. Bright red overprints.

1962年第三版人民幣貳角。樣票。1962年貳角，令人欣喜的近GEM級樣張，全原紙，冠字XXX，亮紅色加蓋。

\$600-\$1,000



60151

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1965. P-879a. Consecutive. PMG Choice Uncirculated 64 to Superb Gem Unc 67 EPQ. 15 pieces in lot. A large lot of consecutive 10 Yuan notes. All are in Gem or near Gem states of preservation, each with watermark of Great Hall. 3 Roman numerals.

1965年第三版人民幣拾圓。連號。15枚一組。拾圓連號。品相全均為頂級未流通或近未流通，長城水印。三位羅馬數字。

\$900-\$1,250



60152

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1980. P-887s. Specimen. PCGS Currency Gem New 66 PPQ. A Gem 10 Yuan specimen from the 1980 issue of People's Republic of China. Bright red and blue inks throughout. Excellent centering worthy of the gem designation.

1980年第四版人民幣拾圓。樣票。1980年拾圓，Gem級樣張。通體墨色呈亮紅色及藍色，裁切端正，無愧評分。

\$600-\$1,000



60153

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1999. P-891a. 50th Anniversary Commemorative. PMG Choice Uncirculated 64. With COA included. A rare uncut sheet of 3 of these 1999 50 Yuan 50th Anniversary Commemorative pieces. Extremely scarce as in this uncut format.

1999年第五版人民幣伍拾圓。50週年紀念。連證書。3張連號1999年50元紙鈔，五十週年紀念版本，罕見。此組更是連張未裁切版，更為珍貴。

\$1,500-\$2,000

Rare 50 Yuan 1999 Specimen 1999年伍拾圓罕見樣張



60154

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1999. P-891s. Specimen. PMG Gem Uncirculated 65 EPQ. 50th Anniversary of Revolution piece. Specimen serial numbers and overprints. These modern specimen notes are far more uncommon than the early specimens. Gem paper, fully original.

1999年第五版人民幣伍拾圓。樣票。辛亥革命50週年紀念。樣張編號，加蓋。此現代樣張比早期樣張更加少見。Gem級原紙。

\$4,000-\$6,000



60155

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1999. P-901. Sheet of Three. 1 uncut sheet of 3. An uncut People's Bank of China 100 Yuan from the 1999 series with good embossing and free of any circulation.

1999年第五版人民幣壹佰圓。連體鈔。一套三枚連體鈔，壓花精美，無流通痕跡。

\$800-\$1,200



60156

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902 & 902★. Commemorative & Replacement. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. 2 pieces in lot. A pair of Commemorative Polymer 100 Yuan notes with one replacement in SGU 67EPQ, and the other, a regular issue, in Gem 66EPQ.

2000年第三版人民幣壹佰圓。紀念鈔和替補號。2枚一組。紀念鈔塑膠材質。一枚SGU 67EPQ為替補券，另一枚普通發行則為Gem 66EPQ。

\$800-\$1,200



60157

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Dollars, 2000. P-902b. Commemorative Booklet. 1 uncut sheet of 2. A desirable uncut pair of these polymer commemorative notes with serial numbers J00072986 and J00082986. Matching certificate of authenticity included in the presentation folder.

2000年第五版人民幣壹佰圓。千年紀念龍鈔。紀念小冊子。兩枚連體塑膠鈔，序列號J00072986，J00082986。置於封套中，含證書。

\$1,200-\$1,600



60158

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2005. P-907. Super Serial Number Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. 10 pieces in lot. Includes: P-907 100 Yuan notes, with super serial numbers. The prefix of the serial numbers spell out "ROOF" followed by five zeroes, which include serial numbers 1 through 10.

2005年第二版人民幣壹佰圓。趣味號碼單面樣張。十枚一組。P-907 100元紙鈔，連號。序列號冠字為"ROOF"，號碼為5個零；序列號包括1到10。

\$2,000-\$3,000

60159

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2005. P-907. Fancy Serial Numbers. PCGS GSG Superb Gem Uncirculated 67 OPQ. 3 pieces in lot. Includes: (3) Superb Gem Unc 100 Yuan notes, all have fancy serial numbers. One note has solid 0's, another has solid 8's, and the other has solid 9's.

2005年第五版人民幣壹佰圓。趣味號碼。三枚一組。未流通頂級珍品壹佰圓，編號誘人。分別為全0，全8及全9。

\$400-\$600



60160

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 & 100 Yuan, 1979. P-FX6s & FX7s. Specimen. Foreign Exchange Certificate. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A pair of Foreign Exchange Certificates for the 50 and 100 Yuan denominations both in gem 66EPQ holders. Very rare in these high grades.

1979年中國銀行外匯兌換券伍拾圓，壹佰圓。樣張。二枚一組，均獲GEM 66EPQ高分，罕見。

\$1,000-\$1,500



60161

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1995. P-Unlisted. Front Progressive Proof. PMG Choice Uncirculated 64 EPQ. Front Progressive Proof. Treasury Bond. A rare black and white 1995 100 Yuan Progressive Proof. Boatyard at right. Black and white color with complete originality. Near-Gem condition.

1995年中華人民共和國國庫券壹佰圓。山東石臼港煤碼頭。正面單面樣票。正面單面樣票。國庫券。罕見的黑白1995年壹佰圓單面樣票。船塢位於右側。黑白，全原紙。品相近乎完美。

\$5,000-\$7,000

Confucius Beijing Banknote Printing Company Test Note 10 Yuan

孔子像北京印鈔廠試驗鈔拾圓



60162

CHINA—PEOPLE'S REPUBLIC. Beijing Banknote Printing Co. 10 Yuan, ND. P-Unlisted. Test Note. PMG Gem Uncirculated 65 EPQ. This very scarce Gem 65EPQ CHN Test Note from the Beijing Banknote Printing Company shows a well detailed portrait of Confucius at right center. A watermark of Chairman Mao Zedong can be seen at left. This ultra rare note is certainly missing from even the most famous and respectable collections of Chinese Banknotes as just a scant few of any Beijing Test Notes are ever available across any design or denomination. Truly an exceptional uniface that will surely excite our biggest clients.

北京印鈔廠試驗鈔拾圓。"孔子像""毛澤東水印"。非常罕見，由北京印鈔廠印製，品相上乘，獲評65EPQ。中央靠右的孔子像細節分毫畢現。毛澤東主席的水印在左側。中國紙鈔中最德高望重的收藏家手中都沒有此張紙幣。北京試驗鈔在各種設計及面值中都難以尋得。此張試驗鈔定能吸引資深藏家爭相競奪。

\$40,000-\$60,000

Beijing Olympics Qi Baishi Test Note

北京奧運會齊白石試驗鈔



60163

CHINA—PEOPLE'S REPUBLIC. CBPMC. 10 Units, 2008. P-Unlisted. Test Note. PMG Choice Uncirculated 64. A scarce Beijing Olympics Test Note from CBPMC with all silver metallic impressions. Qi Baishi, the famous painter pictured at right on this 10 Units design. Fully watermarked paper. Ultra rare and worthy of the highlight notoriety.

2008年北京奧運會拾圓試驗鈔。齊白石。珍罕的北京奧運試驗票。成都印鈔公司印製，全銀色設計。著名畫家齊白石的半身像印於此張拾圓試驗票的右側。全水印紙。極其罕見，值得為其一擲千金。

\$6,000-\$8,000



60164

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1997. P-Unlisted. Remainder. PMG About Uncirculated 55. Remainder. First Issue. A very scarce 5000 Yuan Treasury Bond with excellent centering. Stars and letters watermark throughout this unlisted treasure. PMG comments "Previously Mounted."

1997年中華人民共和國國庫券伍仟圓。北京西站。庫存票。首年發行。極其珍罕的伍仟圓國庫券，裁切端正。全紙有星星及字母水印。PMG標明"有黏貼痕跡"。

\$5,000-\$7,000

Progressive Proof 1997 100 Yuan

1997年壹佰圓單面試樣鈔



60165

CHINA—PEOPLE'S REPUBLIC. Treasury Bond. 100 Yuan, 1997. P-Unlisted. Progressive Face Proof. PMG Choice Uncirculated 64 EPQ. Treasury Bond. A scarce Unlisted Front Progressive Proof for the 1997 100 Yuan design in black and white. Found with fully original paper and a wind turbine vignette at right.

1997年中華人民共和國國庫券壹佰圓。戈壁風機群。正面單面樣票。國庫券。珍罕的1997年壹佰圓黑白正面單面樣票。原紙，右側印有風力發電機圖案。

\$5,000-\$7,000

Remarkable 2008 Beijing Olympics Uncut Test Note Pair

令人矚目2008年北京奧林匹克會兩張連體試驗鈔



60166

CHINA—PEOPLE'S REPUBLIC. Chengdu Banknote Printing. 2008. P-Unlisted. Test Note. PMG Choice About Uncirculated 58. This Chengdu Banknote Printing Complex (CBPM) Test Note Uncut Pair is an exceptional and worthy addition to any seasoned collection of high value Chinese notes as it commemorates the 2008 Beijing Olympics. Enclosed in the CAU 58 holder is an uncut design absent of denomination. Olympic torch at left highlighting the seal marking the 29th Olympiad. The top example is in blue, with the bottom in green. Minor Foreign Substance mentioned on the reserve of the holder, though we do not feel it is at all significant.

2008年成都印鈔公司試驗鈔。第二十九屆北京奧林匹克會紀念樣票。成都印鈔公司(CBPM)印製。未剪裁試驗鈔。高價中國紙幣收藏中不可或缺的一張。2008年北京奧運紀念鈔。獲評CAU58，未剪裁，無面值。奧運火炬印於左側，蓋章上印有第29屆奧運。上面一張為藍色，下一張為綠色。註明提及有細微外來異物，但毫不顯眼。

\$40,000-\$60,000



60167

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Test Note, ND (2002). P-Unlisted. Commemorative Ticket of China Banknote Printing & Minting Museum. PCGS GSG Gem Uncirculated 66. (GZK-4a) A denomination free Test Note seen with completely original paper in Gem condition.

2002年中國印鈔造幣博物館參觀紀念。測試鈔。無面值的試樣，全原紙，GEM級佳品。

\$400-\$600



60168

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Test Note, ND. P-Unlisted. Commemorative Ticket of China Banknote Printing & Minting Museum. PCGS GSG Gem Uncirculated 66 OPQ. Unlisted. Printed by CBPM. A Gem Test Note.

中國印鈔造幣博物館參觀紀念。測試鈔。CBPM印刷。未獲收錄的GEM級試樣佳品。

\$500-\$750



60169

CHINA—PEOPLE'S REPUBLIC. Financial Board. 500 & 1000 Yuan, 1992. P-Unlisted. Specimens. PMG About Uncirculated 55 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. A 1992 500 Yuan Financial Bond in Gem 65EPQ and a 1000 Yuan Treasury Bond in AU 55EPQ.

1992年中國工商銀行金融債券伍佰，壹仟。樣票。二枚一組，1992年伍佰圓金融債券獲評GEM 65EPQ，壹仟圓國債獲評AU 55EPQ。

\$400-\$600



60170

CHINA—PEOPLE’S REPUBLIC. Financial Board. 500 & 1000 Yuan, 1992. P-Unlisted. Specimens. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A pair of 1992 Treasury Financial Bonds from the People's Republic. The 500 Yuan is in SGU 67EPQ, and the 5 Year Term 1000 Yuan is in a Gem 65EPQ.

1992年中國工商銀行金融債券伍佰，壹仟。樣票。二枚一組，伍佰圓獲評67EPQ，五年期的壹仟圓獲評65EPQ。

\$400-\$600

CHINA—TAIWAN

Front and Back Specimens for P-1912s

正反兩面樣張



60171

CHINA—TAIWAN. Bank of Taiwan. 5 Yen, ND (1904). P-1912s. Front & Back Specimen. PMG Choice Uncirculated 63. (S/M#T70-11) 2 pieces in lot. Uniface Specimens. A striking offering of this gold note specimen and the finest we have seen or handled. Shown in a medium format vertical design with facing dragons and cockerels. Both pieces graded CU63 with PMG comments of “Hinged.”

1904年台灣銀行拾圓。正反樣票。兩張一組。單面印樣。我們經手過或見過品相最為上乘的樣票。中式直式鈔票，正面有龍與公雞相對。兩枚皆被評為CU63，PMG標明“有膠貼痕跡”。

\$3,000-\$5,000



60172

CHINA—TAIWAN. Bank of Taiwan Limited. 1, 5 & 10 Yen, ND (1914-16). P-1921 to 1923. PCGS GSG Very Fine 25 Details to About Uncirculated 55. 3 pieces in lot. Includes: P-1921 1 Yen in AU 55; P-1922 5 Yen in C VF 35 Details, Thin, Washed & Pressed; and P-1923 10 Yen in VF 25 Details, Repair, Restoration. A pleasing trio of early Taiwan notes.

1914-16年臺灣銀行券壹，伍，拾圓。三枚一組。包含壹圓，P-1921，AU 55；伍圓，P-1922，CVF 35 Details，紙薄，清洗及壓平；拾圓，P-1923，VF 25 Details，修補。台灣早期紙幣中甚賞心悅目的三枚。

\$1,000-\$2,000



60173

CHINA—TAIWAN. Bank of Taiwan. 10 Yen, ND (1945). P-1930s4. Specimen. PMG Choice Uncirculated 64. (S/M #T70-43) Red Block Number. PMG comments "Staple Holes, Minor Rust."

1945年台灣銀行拾圓。樣票。紅色見本字樣。PMG提及"釘孔，少量銹漬"。

\$1,500-\$2,000



60175

CHINA—TAIWAN. Bank of Taiwan. 10,000 Yuan, 1948. P-1959s. Specimen. PMG About Uncirculated 50. (S/M#T72-24) Printed by FPFT. A high denomination vertical specimen note. Seen with red overprints and specimen serial numbers. PMG comments "Rust, Pinholes."

1948年台灣銀行壹萬圓。樣票。FPFT印製。高面額，直版樣張。紅色加蓋，樣張編號。PMG鑒定"鏽跡及針孔"。

\$800-\$1,200



60174

CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1949. P-1957. PCGS GSG Choice Very Fine 35. (S/M-T73-16) Printed by CPE. Taipei. A popular vertical 100 Yuan note. Highly scarce in any state and seen here with nice color.

1949年臺灣銀行壹佰圓。中央印製廠台北廠印刷。備受歡迎的豎版壹佰圓。品相精美，顏色漂亮，實屬罕見。

\$1,000-\$1,500

RARE 1949 P-R102As 1 Yuan

罕見1949年壹圓



60176

CHINA—TAIWAN. Bank of Taiwan. 1 Yuan, 1949. P-R102As. Specimen. PMG Choice Uncirculated 64. (S/M#T74-3) The only certified example graded by PMG, this extremely scarce vertical type Specimen note displays many pleasing qualities, being in a near Gem grade. Printed by FPFT.

1949年臺灣銀行壹圓。樣票。唯一獲PMG評級一枚。這種極其稀罕垂直型樣票，令人賞心悅目的拍品，接近Gem級品相。FPFT印製。

\$6,000-\$7,000



60177

CHINA—TAIWAN. Bank of Taiwan. 50 Cents, 1950. P-R104b. Consecutive. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Consecutive. Shin Men at left & right on back. Kinmen. Both of these consecutive 50 Cent vertical notes are in the same appealing grade of GU 65Q, displaying pack fresh appeal through the third party holders.

1950年台灣銀行伍角。連號。2張一組。連號。金門兩字於反面左右側。金門地名。連號，豎式，高評GU 65Q，如出新廠。

\$400-\$600

CHINA—PUPPET BANKS



60178

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1950. P-R105. Consecutive. PMG 66 EPQ & Superb Gem Unc 67 EPQ. 2 pieces in lot. A consecutive pairing of Gem vertical 10 Yuan notes. Printed by FPFT. Kinmen. One is in GU 66Q while the other is in SGU 67Q.

1950年台灣銀行拾圓。連號。2張一組。連號。FPFT印刷。金門地名。一張的評分為GU 66Q 另一則 SGU 67Q。

\$500-\$700



60179

CHINA—TAIWAN. Bank of Taiwan. 1 to 100 Yuan, 1961-64. P-Unlisted. Specimen Booklet. 5 pieces in lot. Specimens. A lovely group of notes denominations of 1, 5, 10, 50 & 100 Yuan in the "New Taiwan Dollar Note" series. All notes are sealed in presentation book with card stating compliments of P.Y. Hsu, Governor, Central Bank of China. We sold a similar book in our August's 2011 Hong Kong sale which realized over \$5000. A rare opportunity for a scarce set in its original presentation booklet.

1961-64年臺灣銀行壹至壹佰圓。樣票裝幀冊。樣票。面值為壹圓，伍圓，拾圓，伍拾圓及壹佰圓新台幣一組。全部以塑料袋密封存於裝幀冊內，附中央銀行總裁徐柏園卡片。本公司在2011年八月香港拍賣會以逾5,000美元成交同款裝幀冊一套。機遇難得，不可錯失。

\$2,500-\$3,500



60180

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PMG Choice About Uncirculated 58. (S/M#C286-10) Printed by BEPP. From a popular series which shows with Confucius at left and flying dragon at top center. Only a hint of circulation and becoming quite scarce this pleasing.

民國三十七年中國聯合準備銀行壹圓。BEPP印刷。左側為孔子肖像，中間上端為飛龍。極輕微的流通痕跡，品相上乘極為稀罕。

\$600-\$800



60181

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Dollars, 1938. P-J58a. PCGS GSG Fine 12 Details. Repair. (S/M #C286-20) An important offering of a design we have not previously handled in issued form. A large format design is utilized with purple inks throughout and a popular note-wide vignette with laborers at seaside and large dragon flying above. The reverse also in purple with heavy amounts of lathe styling and signatures seals seen at left and right center. A repair noted by PCGS GSG in the comments section. Otherwise very pleasing throughout.

民國二十七年中國聯合準備銀行壹佰圓。非常珍貴的一張，我們首次經手。大型票幅，紫色印刷。正面飛龍在上，下為農耕圖。反面也是紫色印刷，大量的網紋花飾，左右是職章。PCGS GSG提及修補。整體仍是誘人的一枚。

\$3,000-\$4,000



60182

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 50 Yuan, ND (1945). P-J87a. PMG Choice About Uncirculated 58. (S/M #C286-82) Watermark of FRB Logo & Clouds. Block 1. Just some circulation.

1945年中國聯合準備銀行伍拾圓。FRB標誌及雲水印。大寫1。輕微流通。

\$400-\$600



60183

CHINA—PUPPET BANKS. Mengchiang Bank. 1 Chiao, 5 Fen, 1 Yuan, & 5 Yuan, ND (1938). P-J101a, J101A, J105a, & J106a. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 4 pieces in lot. Pick J101a 5 Fen in CU64; J101A 1 Chiao in Gem 65EPQ; J105a 1 Yuan in CU 64EPQ; and the highlight of the lot, J106a 5 Yuan in Gem 65EPQ.

民國二十七年蒙疆銀行壹角、伍分、壹、伍圓。四枚一組，評分如下：P-J101a，CU64；J101A，Gem 65EPQ；J105a，CU 64EPQ；本組亮點J106a，Gem 65EPQ。

\$400-\$750



60184

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1932). P-J125a. PMG Choice Uncirculated 64. (S/M#M2-20) A note which has seen increased popularity and is quickly becoming scarce in attractive problem free states. Seen here uncirculated with bright colors throughout.

民國二十一年滿洲中央銀行壹圓。備受歡迎的一枚，無甚瑕疵的高分者日益罕見。未流通品相，通體墨色明亮。

\$600-\$1,000

60185

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1933). P-J128a. PMG Very Fine 30. (S/M#M2-23) Block 1. Watermark of Dragon. The highest denomination for this popular series. Seen with mostly even circulation and nice color. PMG comments "Minor Repair."

民國二十二年滿洲中央銀行壹佰圓。大寫1。龍水印。此受歡迎的系列最高面值。均勻磨損，印色仍完整。PMG提及有少許修補。

\$1,500-\$2,000

CHINA—FOREIGN BANKS



60186

CHINA—FOREIGN BANKS. American Oriental Bank of Fukien. 1 Dollar, 1922. P-S106. PCGS GSG Choice Uncirculated 64. (S/M #F26-12) Foochow. Printed by ABNC. Good centering with just some handling preventing a gem designation.

民國十一年福建美豐銀行壹圓。福州地名，美鈔公司印製。裁切端正，僅有少許流通痕跡，未獲GEM評分。

\$400-\$600



60187

CHINA—FOREIGN BANKS. American Oriental Bank of Fukien. 1 Dollar, 1922. P-S107a. PMG Superb Gem Uncirculated 67 EPQ. (S/M#F26-1) Foochow. An available yet widely popular ABN design with strong color and lovely detail throughout.

1922年福建美豐銀行壹圓。福州地名。廣受喜愛的ABN設計，色彩鮮明，整體細節精緻。

\$500-\$700



60188

CHINA—FOREIGN BANKS. Asia Banking Corporation. 100 Dollars, 1918. P-S116a. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. (S/M#Y35-5e) Tientsin. Specimen overprints, serial numbers and punch cancels at the signature panels. The highest denomination of this issue and a perfect match to any Asia Banking collection. An excellent find here in gem condition.

民國七年美國友華銀行壹佰圓。樣票。天津地名，樣票加蓋，全0序列號，簽名欄打孔註銷。該系列最高面值，與任何亞洲銀行主題集藏都相得益彰，GEM級高分佳品。

\$1,250-\$1,750



60189

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1927. P-S184. PCGS GSG Very Fine 20. (S/M#Y11-30c) Shanghai. Printed by Waterlow and Sons. Just some stamps on this challenging large format Five Dollar note. Seen with beautiful watermelon hues throughout and elaborate manuscript signatures. Far better than most.

1927年印度新金山中國匯理銀行伍圓。上海地名，英國華德路公司印製，難遇的伍圓大幅面票券，僅有少許印章。靚麗西瓜色底紋，流暢手寫體簽名，優於市面多數同款。

\$1,250-\$1,750

Ultra Scarce CBIAC 100 Dollar Specimen 極稀罕印度新金山中國匯理銀行壹佰兩樣票



60190

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 100 Taels, ND (1885-1911). P-S199s. Specimen. PMG Very Fine 30 Net. Rust, Previously Mounted. (S/M#Y11) Printed by WWS. Shanghai. According to the PMG population report, this 100 Taels note is the only graded example of this Specimen note. Cancelled stamp. Cancelled perforation. Black specimen overprint. Supported Royal Arms at top on obverse. Light gold "100" underprint. Seen with a green printed reverse with vignette of elephant at left and sheep at right, crown at top and ship at bottom. "100" obligations in all four corners. A comment of "Rust, Previously Mounted" has been made by PMG. Mounting remnants only seen on the reverse. PMG notes on the holder the denomination is 100 Dollars though on the note itself, the obligation is 100 Taels.

This is the first of the type we have handled in our lengthy history which isn't surprising given the rareness of the treasure. We are certain this note is absent in even the most advanced holdings of the Chartered Bank of India, Australia, and China. As such, we anticipate a significant amount of interest on this key piece, and early China wonder.

1885-1911年香港印度新金山中國匯理銀行壹佰兩正。樣票。WWS印製，上海地名。據PMG評級報告顯示，此為唯一一枚獲評樣票。含註銷章、註銷孔、黑色樣票加蓋，正面上部為皇家徽章，淺金色"100"底紋。背綠，圖案左為大象，右為綿羊，上為皇冠，下為帆船，面值"100"居於四角。PMG提及銹漬及裱貼痕跡，但裱貼痕跡僅見於背面。PMG封套上面值標為壹佰圓，但票券面值為壹佰兩。

這是本行首次經手此枚票券，可見其稀罕程度。相信本券於多數高端香港印度新金山中國匯理銀行集藏中亦從缺，定會引發激烈競逐。

\$40,000-\$60,000

1927 CBIAC 10 Dollar Remainder
印度新金山中國麥加利銀行拾圓庫存票
Finest Graded by PMG
PMG評鑑最佳



60191

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, 1917-28. P-S203r. Remainder. PMG Choice Uncirculated 63 EPQ. (S/M #Y11-31d) Tientsin. Printed by WW Sprague and Co. A gorgeous deckled edge medium format 10 Dollar note from the Chartered Bank of India Australia & China. Violet and light ruby hues with a deeper purple TEN obligation at center. This is the first of the type that we can recall handling. PMG has only certified 6 examples for this note and this is the finest.

1917-28年香港印度新金山中國麥加利銀行拾圓。庫存票。天津地名，英國WW Sprague and Co.公司印製，毛狀紙緣、中等幅面拾圓。紫羅蘭及淺紅底色，深紫色面值TEN居中。我們首次經手，PMG僅評有六枚，此枚為最高分。

\$5,000-\$7,500



60192

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1930. P-S215. PMG Choice Fine 15 Net. Tape Repair, Paper Pulls, Annotation. Printed by W&S. Tientsin. A scarce design type and seldom available in any grade. PMG comments “Tape Repair, Paper Pulls, Annotation.”

1930年印度新金山中國渣打銀行伍圓。英國華德路鈔票公司印製。天津。珍罕版別，不可多得。PMG標示有黏貼、掀紙、筆註痕跡。

\$900-\$1,200



60193

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, 1930. P-S216. PMG Choice Fine 15 Net. Repaired, Annotations. (S/M#Y11) Printed by W&S. Tientsin. A scarce note and one of only a few issued pieces we have handled. PMG comments “Repaired, Annotations.”

1930年印度新金山中國渣打銀行拾圓。英國華德路鈔票公司印刷。天津。珍罕，迄今我們僅經手過少許的幾枚。PMG標示“修補，筆註”。

\$800-\$1,200

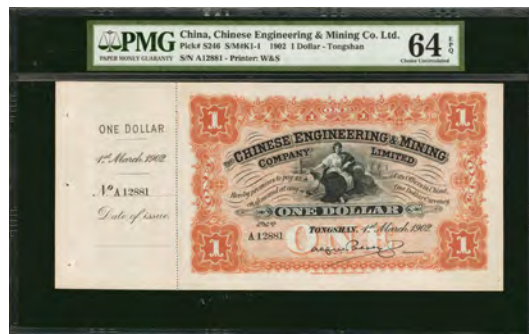


60194

CHINA—FOREIGN BANKS. Chinese American Bank of Commerce. 1 Dollar, 1920. P-S235s2. Specimen. PMG Choice Uncirculated 64. (S/M #C271-2) Specimen. Printed by ABNC. Beautiful detail exhibited on this striking Lady Liberty 1920 1 Dollar from the CABC.

民國九年中華懋業銀行壹圓。樣張。ABNC印製，左側自由女神像細節纖毫畢現。

\$900-\$1,500



60195

CHINA—FOREIGN BANKS. Chinese Engineering & Mining Co. Ltd. 1 Dollar, 1902. P-S246. PMG Choice Uncirculated 64 EPQ. (S/M#K1-1) Printed by W&S. Tongshan. Seen with counterfoil at left, dated March 1st, 1902. Seen with exquisite ink and bright colors. Nearly Gem. PMG comments “Counterfoil Attached.”

1902年開平礦務有限公司壹圓。華德路印刷。唐山地名。左邊有存根，印日期1902年3月1日。印墨層次分明亮麗。近頂級品相。PMG提及有存根。

\$500-\$750



60196

CHINA—FOREIGN BANKS. Chinese Engineering & Mining Co Ltd. 1 Dollar, 1902. P-S246. PCGS GSG Choice About Uncirculated 58. Tongshan. A design typically seen in remainder form and this fully issued note will certainly impress. Just a touch of circulation and some minor toning in the margins. Denominations above the One Dollar are rare.

1902年開平礦務有限公司壹圓。唐山。庫存票設計，但此枚為流通票，引人注目。僅輕微流通痕跡，邊緣細微氧化。大於壹圓的面值罕見。

\$800-\$1,200

60197

CHINA—FOREIGN BANKS. Chinese Italian Banking Corp. 1, 5, & 10 Yuan, 1921. P-S253, S254, & S255. Reminders. PCGS GSG Choice Uncirculated 64 & Gem Uncirculated 65 OPQ. 3 pieces in lot. A trio of ABNC Reminders from the Chinese Italian Banking Corp. 1 Yuan and 5 Yuan found in CU64, with the 10 Yuan in a 65OPQ.

1921年震義銀行壹圓、伍圓、拾圓。庫存票。三張一組。一組三張的中義合辦震義銀行發行的ABNC庫存票。1元及5元評級為CU64，10元為65OPQ。

\$400-\$600



60198

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 1 to 50 Yuan, 1921. P-S253r to S256r. Reminders. PCGS GSG Choice Uncirculated 63 & 64. 4 pieces in lot. Reminders without signatures or place names. A seldom offered set of four notes as the 50 Yuan is typically absent as it is considerably more scarce than the lesser denominations. All in Choice Uncirculated 64 grades, save for the 10 Yuan in 63.

民國十年震義銀行壹圓至伍拾圓。庫存票。庫存票無簽名及地名。非常難得的一組，因為伍拾圓通常於一組中從缺。全均獲UNC64評分，唯拾圓僅有63。

\$800-\$1,200



60199

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 5 Yuan, 1921. P-S254r. Remainder. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C36-2) Printed by ABNC. Remainder. Bright ink stands out on a bold design. In very appealing Superb Gem grade.

民國十年震義銀行伍圓。庫存票。ABNC印製。庫存票。明亮的墨水，設計突出。非常吸引人的Superb Gem評級。

\$400-\$600



60200

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255r. Remainder. PMG Superb Gem Uncirculated 67 EPQ. Printed by ABNC. Remainder. This note shows fantastic color for the age of the note, and completely original paper. A note which is seldom encountered in Superb Gem Unc levels of preservation.

民國十年震義銀行拾圓。庫存票。ABNC印製。庫存票。歷經多年仍保持顏色艷麗，原紙。Superb Gem級品相難得一枚。

\$400-\$600



60201

CHINA—FOREIGN BANKS. Chinese Italian Banking Corp. 50 Yuan, 1921. P-S256r. Remainder. PMG Gem Uncirculated 65 EPQ. (S/M#C36-4) Remainder. This scarce 50 Yuan denomination is incredibly less frequented than the lower face value notes and is always met with great excitement among collectors. This deeply inked example shows great detail at the black bordering design along with central vignette. Radiant multicolored underprints are welcomed along with a precisely inked back design.

民國十年震義銀行伍拾圓。庫存票。罕見的伍拾圓高面值，相較同系列中低面值紙鈔明顯稀少，面市後廣受藏家追捧。墨色深邃，黑色邊緣花紋和中心主圖處尤為明顯。放射狀多彩底紋賞心悅目，背面圖案設計亦精美。

\$1,000-\$2,000



60202

CHINA—FOREIGN BANKS. Chinese Italian Banking Corp. 50 Yuan, 1921. P-S256. Remainder. PCGS GSG Choice Uncirculated 64. (S/M#C36-4) Remainder. This scarce 50 Yuan denomination is incredibly less frequented than the lower face value notes and is always met with great excitement among collectors. This deeply inked example shows great detail at the black bordering design along with central vignette. Radiant multicolored underprints are welcomed along with a precisely inked back design.

民國十年震義銀行伍拾圓。庫存票。罕見伍拾圓面值，相較同系列中的低面值鈔要罕見的多，一經面世定然廣受藏家追捧。本枚票券墨色深沉，背面邊緣細節明晰，中心圖案精美，多彩放射狀底紋賞心悅目。

\$700-\$1,000

Impressive P-S280r Five Taels Remainder 稀見的德華銀行伍兩庫存票



60203

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 5 Tael, 1907. P-S280r. Remainder. PMG Choice Uncirculated 64.

(S/M#T101-11b) Peking. Remainder. One of the highlights of the sale and a note that will certainly be talked about a great deal in the collecting community. This Deutsch-Asiatische Bank Five Tael note is absolutely sensational. The appeal seen is normally reserved for specimen notes from this issuer and this bright example is noticed with regular serial numbers but without penned signatures at the lower left center. Original paper throughout and with mostly handling accounting for the grade. Nicely watermarked paper is also mentioned.

1907年德華銀行伍兩。庫存票。北京地名，本場拍賣亮點之一，定為藏家所廣泛討論。這一德華銀行伍兩鈔墨色明麗，觀感極美，近乎樣票。普通序列號，卻在左下中心處無鋼筆簽名。通體水印原紙，僅流通痕跡影響分數。

\$12,000-\$15,000

Deutsch-Asiatische Bank 1907 Issued 5 Dollar

1907年發行德華銀行伍圓

Only PMG Certified Example

PMG唯一評鑑



60204

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 5 Dollars, 1907. P-S284a. PMG Very Good 10. (S/M #T101-2c) Printed by G & D. Shanghai. Hand Penned Signatures found on this incredibly rare design and the only certified example on the PMG Population report. A Dragon Seal at lower left and an Eagle Seal at upper left. Germania pictured at the right vignette with staff. Wonderful centering and overall detail despite the circulation. The reverse states issuer, obligation, and serial numbers with annotations on each side. PMG comments "Annotations, Minor Rust." A rare opportunity presented here for a Shanghai Branch collector as we have yet to see any variety of this type.

1907年德華銀行伍圓。G&D印製，上海地名，手書鋼筆簽名，極其稀罕的一枚，PMG僅評有此一款。左下角為龍，左上角為鷹，持權杖的德意志女神居右。裁切極其端正，雖有流通，但通體細節保存完好。背面印有發行行、面值、序列號，兩側有手書痕跡。PMG提及手書痕跡及小銹漬。對於上海地方票券藏家來說，此為難得機會。

\$10,000-\$12,000



60205

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1920. P-S357A. PMG Choice Fine 15. (S/M#Y13-32) Shanghai. Printed by BWC. This note shows with nice color and detail for the technical grade. Still a highly popular bank and format. PMG comments "Ink."

1920年香港上海匯豐銀行拾圓。上海。BWC印刷。顏色鮮美，細節清晰，評級相若。頗受歡迎。PMG標示"墨印"。

\$1,000-\$1,500



60207

CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1918. P-S407s. Specimen. PMG Choice Uncirculated 64. (S/M#M10-41a) Printed by ABNC. Hankow. Specimen overprints, serial numbers and punch cancels at the signature panel. PMG comments "Pinholes."

1918年美商花旗銀行伍圓。樣票。ABNC印製。漢口地名。樣張加蓋，編號及註銷孔於簽名處。PMG鑒定"針孔"。

\$800-\$1,200



60206

CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1918. P-S407. PMG Very Fine 25. (S/M#M10-41a) Printed by ABNC. Hankow. A surviving issue from early 1918 Hankow Branch. Seen with still pleasing details for the technical grade.

1918年美商花旗銀行伍圓。ABNC印製。漢口地名。1918年早期漢口發行。細節清晰，評分客觀。

\$400-\$600



60208

CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1910. P-S413. PMG Very Fine 25. (S/M#M10-21) Peking. The large format design is highlighted by two multicolored guilloches at left and right of the central double globe and eagle vignette while an ornate border and signature panel provide further aesthetic appeal. PMG comments "Ink Stamp, Annotations."

1910年美商花旗銀行伍圓。北京地名。大紙幅，左側為多彩環結裝飾，右側為老鷹及地球，花飾邊框，加以簽名，倍添美感，PMG標示"墨印，筆註"。

\$600-\$1,000



60209

CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1910. P-S413. PMG Fine 12 Net. Tears, Annotations. Printed by ABNC. Peking. An attractive note with still pleasing appeal for the assigned grade. PMG notes “Tears, Annotations.”

1910年美商花旗銀行伍圓。ABNC印刷。北京地名。賞心悅目的一張，評級名副其實。PMG標示有撕裂及註解。

\$500-\$800



60211

CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1905. P-S419s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#M10-2) Shanghai. Specimen. A vibrant specimen note of this popular design which shows with both signatures at lower center. The note enjoys radiant inks and exceptional technical quality throughout. Four punch cancels at lower border and seen with specimen overprints.

1905年美商花旗銀行伍圓。樣張。上海分行。樣張。中央下部有簽名，此設計備受歡迎。墨色精美，品相上乘。邊框下方有四處註銷孔，有樣張加蓋。

\$800-\$1,200



60210

CHINA—FOREIGN BANKS. International Banking Corp. 5 Dollars, 1905. P-S419a. PCGS GSG Very Good 8. Shanghai. A scarce 1905 date for this Five Dollar International Banking Corporation design and seen with attractive green inks making up the border design. Just a purple hand stamp at center but otherwise nice for the assigned grade.

1905年美商花旗銀行伍圓。上海。年份罕見，誘人綠色油墨。中央有紫色印記，整體不錯，與評級相當。

\$500-\$700

Stunning Gem 1918 IBC 100 Taels

品相絕佳1918年美商上海花旗銀行壹佰兩



60212

CHINA—FOREIGN BANKS. International Banking Corporation, Shanghai. 100 Taels, 1918. P-S428s. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai. Series A. This beautiful 1918 100 Tael treasure from China's International Banking Corporation shows with complete originality depicting all aspects of the intended design. Three punch cancellations in the signature panel with a red SPECIMEN overprint. Eagle and Two Globes vignette at center on both the front and reverse. An exceptionally rare example and one that will surely be a cornerstone of any Chinese Foreign Bank collection.

1918年美商上海花旗銀行壹佰兩正。樣張。上海。A系列。美商花旗銀行的壹佰兩紙鈔非常漂亮，堪稱瑰寶，保存完好如初，細節處處精緻。三處簽名欄打孔註銷，紅色樣票加蓋。正反面中心皆有老鷹及東西半球圖案。極為罕見，定使中國外資銀行的紙鈔集藏更添光彩。

\$5,000-\$10,000

Uncirculated Russo-Asiatic 50 Dollar Harbin

未曾流通華俄道勝伍拾圓 哈爾濱地名



60213

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 50 Dollars, ND (1910). P-S465. PMG Choice Uncirculated 64 Net. Foreign Substance. (S/M #O5) Harbin. Overprint on China P-S549. An always sought after and popular 50 Dollar design. Large “50” counters are seen at far left and right with detailed geometric lathe work creates several multicolored guilloches making up the bordering features. An appealing verso design is noticed with a detailed vignette of a bank building at center with facing dragons at left and right, and black guilloches at far left and right. Pearl of wisdom at top center and “XXXXXXX,” overprinting at left right and below central vignette.

1910年華俄道勝銀行伍拾圓。哈爾濱地名，加蓋於P-S549紙鈔，廣受歡迎的伍拾圓設計，左右兩側為大花紋面值“伍拾50”，精美幾何狀多彩團花組成邊緣設計。背面設計異常精美，中心為銀行大樓，左右雙龍相向而立，火珠居上，左、右、下分別為XXXXXXX加蓋。

\$12,000-\$15,000

Beautiful Harbin 100 Dollar Note

靚麗哈爾濱壹佰圓紙鈔



60214

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 100 Dollars, ND (1910). P-S466. PMG Choice Uncirculated 64. (S/M#O5)
 Printed by BWC. Overprint on China P-S553. Harbin. The face shows with two dragons opposing one another with both chasing the pearl of wisdom. Additional dragon at center in black inks seen behind blue overprinted "ONE HUNDRED, DOLLARS." Large left and right "100," counters in black inks and ornate bordering designs in a multitude of color. Back seen with sharply detailed vignette of a bank building at center and flanked by facing dragons with pearl of wisdom at top center. Seen in very appealing near Gem state of preservation.

1910年華俄道勝銀行壹佰圓。BWC印製。加蓋於P-S553紙鈔，哈爾濱地名。正反均印有龍身，正面有雙龍搶珠圖。另有一頭龍在中央以黑色印刷，在藍色"ONE, HUNDRED, DOLLARS."加蓋下隱現。左右印有大"100"數字，紋飾色調多層次。背面見銀行大樓圖案於中央，有兩頭龍左右相對，中央上方有珍珠。近於未流通的品相。"

\$5,000-\$7,000

2 Gold Fen- Issued Russo-Asiatic 金貳分發行華俄道勝銀行



60215

CHINA—FOREIGN BANKS. Russ-Asiatic Bank. 2 Gold Fen, 1913-17. P-S480. PMG Very Fine 20 Net. Repaired, Discoloration. (S/M #o5-51) Printed by BWC. A scarce issued type seen circulated, but still containing prevalent detail. Some fading occurring which is noted as discoloration by PMG, along with "Repaired" also noted in the comments. Regardless, a worthy addition for collectors from this desirable bank with no other glaring defects to report.

1913-17年華俄道勝銀行金貳分。BWC印製，常見流通品相，但此枚細節仍存。PMG標註褪色，另有修補。雖有瑕疵，但該銀行的發行票仍值得藏家收藏。

\$4,000-\$5,000

Incredibly Rare 1914 Russo-Asiatic 10 Dollar

極其稀罕1914年華俄道勝銀行拾圓



60216

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 10 Dollars, 1914. P-S487. PMG Choice Fine 15 Net. Cancelled, Repaired, Annotations. (S/M#O5-82) Shanghai. An always important issuer and a series that is seldom seen in any state of preservation. The note is seen with quite pleasing appeal for the technical grade with still strong color and nice design detail. Purple Shanghai overprint at lower center on the front but it is faded. Black circular seal at upper right. Repaired but quite typical for the grade. Purple Cancelled stamp on each side. Annotations also noted.

1914年華俄道勝銀行拾圓。重要的上海地名，任何保存狀態的都罕見。對於評分來說狀態較佳的一枚，色澤仍麗，細節明晰。正面下部中心有紫色"上海"加蓋，但已褪色，右上角有黑色圓形印。經修補，但對該分數來說屬常見瑕疵。兩側均有紫色註銷章，另有手書痕跡。

\$9,000-\$12,000



60217

CHINA—FOREIGN BANKS. Yokohama Specie Bank, Limited. 50 Sen, ND (1918). P-S653. PMG Very Good 10. (S/M#H31-131a) Block 264. Dairen. An extremely scarce 50 Sen note. Seen in well circulated condition.

1918年橫濱正金銀行伍拾錢。大寫264。極罕的伍拾錢。均勻流通。

\$400-\$600

CHINA—PROVINCIAL BANKS

1907 Anhwei Yu Huan Bank 5 Dollars

光緒三十三年安徽裕皖官錢局伍圓



60218

CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 5 Dollars, 1907. P-S820. PMG Choice Extremely Fine 45. (S/M#A6-2) Printed by CMPA. An important offering of this scarce design which is always a highly popular design among collectors. This piece shows with lovely detail and color throughout. Nice definition of the coin vignettes at upper left and right with facing dragons and pearl of wisdom. One of the more popular designs regarding vertical format. Seen in a scarce mid grade.

光緒三十三年安徽裕皖官錢局伍圓。CMPA印刷。罕見設計的好品，受藏家熱捧。細節清晰，顏色鮮明。設計精緻，上半的左右分別為龍銀的正反面，其下方為面額，兩旁雙龍對向，火珠在中央。受歡迎的直式紙幣設計。中等評分，已屬難得。

\$5,000-\$6,000



60219

CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 5 Dollars, 1907. P-S820. PCGS GSG Very Fine 20. (S/M #A6-2) An offering of this rare design which is always a highly popular design among collectors. This piece shows moderate to heavy circulation but still offers lovely detail and color throughout. Nice definition of the coin vignettes at upper left and right with facing dragons and pearl of wisdom. Mostly even wear is noticed and welcomed. One of the most popular designs regarding vertical format Chinese banknotes.

光緒三十三年安徽裕皖官錢局伍圓。罕見設計，備受藏家歡迎。流通明顯，但細節清晰顏色鮮明。設計精緻，上半的左右分別為龍銀的正反面，其下方為面額，兩旁雙龍對向，火珠在中央。均勻磨損。典型的直式清代紙鈔設計。

\$1,250-\$1,750



60220

CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 1000 Cash, ND (1906). P-S823. PCGS GSG Choice Fine 15. (S/M #A6-10) A scarce design in any grade and this Very Fine note shows without netting defects.

光緒丙午年安徽裕皖官錢局壹千文。任何品相都極為珍罕的品種，VF品相，沒有重大缺陷。

\$500-\$800



60221

CHINA—PROVINCIAL BANKS. Changsha Bank. 1 Yuan, 1928. P-S858s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C14-1) Hunan. Specimen overprints, serial numbers and punch cancels. A design that does not often appear in any form, and this exceptional piece shows all the detail the smaller format design could offer.

民國十七年長沙銀行壹圓。樣票。湖南地名。加蓋樣張及編號，簽名欄處打註銷孔。不常見，小尺寸設計，細節保留完整。

\$600-\$1,000



60222

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Tiao, 1908. P-S961. PMG Very Fine 20 Net. Rust. (S/M #C76-1) A rare type, and the first we can recall handling. Seen with deep black inks, and bright orange overprints. Some handling and circulation typical for the condition. PMG notes "Rust" in the comments section.

光緒卅四年吉林永橫官銀錢號壹吊。罕見一枚，我們經手過頂尖一張。深黑印墨，鮮明橙色加蓋。一些流通痕跡。PMG評論有銹點。

\$1,200-\$1,500



60223

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 3 Tiao, 1928. P-S1077. PMG Choice Uncirculated 63. (S/M #C76-143) Although an available design type, locating pieces in these Uncirculated states can be difficult.

民國時期十七年吉林永衡官銀錢號紙幣叁吊。雖然設計常見，但UNC的存世鈔難能可貴。

\$400-\$600



60225

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 10 Tiao, 1928. P-S1080. PCGS GSG Choice Uncirculated 63. (S/M#C76-146) A popular vertical format design. Uncirculated and original.

民國時期十七年吉林永衡官銀錢號紙幣拾吊。廣受歡迎的豎版設計，未流通，原紙。

\$400-\$600



60224

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 5 Tiao, 1928. P-S1079a. PMG Choice Uncirculated 63 EPQ. Although not a rare catalog number, pieces in this stratospheric grade level are. The note is as printed over 80 years ago with deep green color and perfectly clear stamping. Lovely detail with bright red seals.

民國時期十七年吉林永衡官銀錢號紙幣伍吊。雖然同類藏品並非稀有，但此拍品擁有的超高評級卻十分罕見。墨跡呈深綠色，加蓋清晰，一如80年前初印。細節清晰，鮮紅印章。

\$400-\$600



60226

CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 5 Dollars, 1933. P-S1136. PMG Choice Very Fine 35. (S/M#C103-31) Printed by TTBC. A scarcely seen Provincial bank note in any form. Seen in mid grade with still pleasing details and ink for the technical grade. PMG comments "Stains."

民國二十二年江西裕民銀行伍圓。TTBC印製。官銀錢號印鈔頗為珍罕。品相中等，細節清晰，墨印鮮明，評級相若。PMG標示"漬點"。

\$500-\$800



60227

CHINA—PROVINCIAL BANKS. Yu-Ning Imperial Bank. 1 Ch'uan, 1903. P-S1162. PMG Very Good 08. (S/M#C107-2) A scarce note in any grade, this well circulated 1 Ch'uan note shows a red and blue inked border design. Vertical issue.

光緒二十九年江南裕甯官銀錢局銅元壹串文。任何品相均罕，完全流通，紅藍邊框設計。豎版發行。

\$500-\$1,000



60228

CHINA—PROVINCIAL BANKS. Yu-Ning Imperial Bank. 50 Coppers, 1907. P-S1173. PMG Very Good 08. (S/M #C107-21) Printed by CMPA. A note found with even wear in circulated condition. Dragons seen on the face and the reverse of this vertical design. Typical edges for the grade.

光緒三十三年江南裕甯官銀錢局銅元伍拾枚整。CMPA印刷。經流通，磨損均勻。垂直設計，正反皆有龍圖。此評級中的典型邊緣。

\$600-\$800



60229

CHINA—PROVINCIAL BANKS. Kiangnan Yu-Ning Government Bank. 100 Coppers, 1907. P-S1174. PCGS GSG Very Fine 20 Details. Pinhole. (S/M#C107-23) Printed by CMPA. An appealing note which shows with even wear. PCGS GSG mentions the note has a pinhole. Overall, an excellent example.

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。CMPA印製。磨損均勻，賞心悅目。PCGS GSG標示"針孔"。整體靚麗。

\$600-\$1,000



60230

CHINA—PROVINCIAL BANKS. Yu-Ning Imperial Bank. 100 Coppers, 1907. P-S1175a. PMG Very Fine 20. (S/M#C107-22a) Serial number 549. An important offering of this vertical format design and among the finer we have offered. Seen with a blue bordering design with yellow underprint and inner frame with rose underprinting. The body remains heavy and the margins are distraction free with the back design seen with a red frame with black central characters and several stamped seals.

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。編號549。豎版設計，重要的版別，也是我們經手的同款中品相最佳者之一。藍色邊框，黃色底紋，內框底紋為玫瑰色。墨色清晰凝重，邊緣完好無損，背面為紅色邊框，黑色文字，蓋有數枚印章。

\$700-\$1,000



60231

CHINA—PROVINCIAL BANKS. Kiangsu Province Exchange Note. 5 Yuan, ND. P-S1209. PMG Choice Uncirculated 64. (S/M#S1209) These early 1900's Kiangsu notes are always popular with collectors as the larger formats and appealing color are enjoyable. Lovely detail on this example. Nearly Gem in grade.

1925年江蘇省兌換券伍圓。早期1900江蘇省紙鈔，大型票幅，顏色鮮活，備受歡迎。細節動人。近於未流通品相。

\$400-\$700



60233

CHINA—PROVINCIAL BANKS. Shing Yeh Bank. 10 Dollars, 1913. P-S1305. PMG Choice Fine 15. (S/M#F7-3) Fentien. Still pleasing technical details seen on this circulated piece. A scarce 10 Dollar note. PMG comments "Ink."

民國二年奉天興業總銀行拾圓。奉天。幾經流通，評分客觀。罕見的拾圓。PMG提及有印墨。

\$700-\$1,000



60232

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 1, 5 & 10 Yuan, 1926. P-S1288a to S1290a. PCGS GSG Choice Very Fine 35 Details to Choice About Uncirculated 58. 3 pieces in lot. Includes: P-S1288a 1 Yuan in AU 55; P-S1289a 5 Yuan in AU 58; and P-S1290a 10 Yuan in CVF 35 Details, Tear.

民國十五年直隸省銀行壹，伍，拾圓。三枚一組。包含壹圓一枚，P-S1288a，近乎未流通等級；伍圓一枚，P-S1289a，近乎未流通等級；拾圓一枚，P-S1290a，優美品等級，有撕裂痕跡。

\$400-\$750



60234

CHINA—PROVINCIAL BANKS. Mukden Bank of Industrial Development. 1 to 10 Dollars, ND (1918-20). P-S1323s1 to S1325s1. Specimens. PMG Choice Uncirculated 64 EPQ to Superb Gem Unc 67 EPQ. 3 pieces in lot. Includes: P-S1323s1 1 Dollar in CU 64Q; P-S1324s1 5 Dollars in SGU 67Q; and P-S1325s1 10 Dollars in GU 66Q. A triage of specimen notes, all in Gem or near Gem states of preservation. Printed by ABNC. A scarcely encountered set of notes.

民國七至九年奉天興業銀行壹至拾圓。樣票。3枚一組。包括1元，CU 64Q；5元，SGU 67Q；10元，GU 66Q。樣張，Gem及近Gem保存品相。ABNC印製。罕見的一組紙鈔。

\$4,000-\$5,000



60235

CHINA—PROVINCIAL BANKS. Fukien Bank. 10 Dollars, ND. P-S1440a. PCGS GSG Very Fine 25 Details. Repair, Rust. (S/M #F31-13a) AMOY. Just repair and rust mentioned on the holder. Otherwise an excellent example of this much tougher note.

福建銀行拾圓。廈門地名。標示"修補及銹蝕"。不失為此版別中品相出眾的一張。

\$400-\$700



60236

CHINA—PROVINCIAL BANKS. Kwang Sing Company Heilungchiang. 5 Dollars, 1924. P-S1602s. Specimen. PCGS GSG Choice Uncirculated 63 OPQ. (S/M #H7-73a) Specimen. Heilungchiang. A Kwang Sing Company 1924 5 Dollar specimen with completely original paper and watermelon colored hues.

民國十三年黑龍江廣信公司伍圓。樣票。黑龍江廣信公司 1924 年伍圓樣票，全原紙，西瓜紅色調。

\$400-\$700



60237

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 30,000,000 Yuan, 1949. P-S1790. PMG Choice About Uncirculated 58. (S/M #H125-10) Just minimal circulation to report on this 30,000,000 Yuan with great embossing.

1949年新疆商業銀行叁仟萬圓。僅有輕微流通痕跡，壓花極美。

\$400-\$600



60238

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 60,000,000 Yuan, 1949. P-S1791. PMG About Uncirculated 55. (S/M #H125-11) A high denomination 60,000,000 Yuan with just some touches of circulation to report.

1949年新疆商業銀行陸仟萬圓。極高面值陸仟萬，僅有少許流通痕跡。

\$400-\$600



60239

CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 1 Chuan, 1908. P-S2094. PCGS GSG Very Good 10. (S/M #H171-20) A vertical format design that is found in its typical condition but free of any of the glaring defects typically found on these.

光緒三十四年湖北官錢局壹串文。垂直設計，典型品相，但無明顯瑕疵。

\$500-\$700



60242

CHINA—PROVINCIAL BANKS. Kwangtung Currency Bureau. 1 Dollar, 1905. P-S2388. PMG Fine 12. (S/M #K51-20a-b) Printed by JIBP. An ultra difficult Kwangtung Currency Bureau note which will certainly find a home in a seasoned Provincial Bank collection. PMG comments "Foreign Substance."

光緒三十一年廣東錢局壹圓。JIBP印刷。少見的廣東省造紙鈔，絕對適合任何資深省造紙鈔集藏。PMG標示"外來異物"。

\$1,000-\$2,000

60240

CHINA—PROVINCIAL BANKS. Industrial Development Bank of Jehol. 1 & 5 Yuan, 1925. P-S2187a & S2186a. PCGS GSG About Uncirculated 55 & 55 Details. Pressed. 2 pieces in lot. A pair of Industrial Development Bank of Jehol notes from the BEPP. They both show with just minimal circulation with the 5 Yuan containing a comment of "Pressed" on the holder.

民國十四年熱河興業銀行兌換券壹，伍圓。兩枚一組，BEPP印製，均僅有輕微流通痕跡，PCGS GSG提及伍圓曾壓過。

\$500-\$700



60241

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 10 Cents, 1921. P-S2363. PMG Gem Uncirculated 65 EPQ. (S/M #K36-40) Kweilin. A scarce Kwangsi Bank 10 Cent Gem from the scarce 1921 series. Few this nice. PMG comments "Stamp Ink."

民國九年廣西銀行壹毫。桂林地名，罕見的1921年發行系列，如此品相市面難尋。PMG提及"墨章"。

\$400-\$600



60243

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Dollars, 1931. P-S2417pp. Progressive Proof. PMG About Uncirculated 55 Net. Surface Tear. (S/M #K56) A scarce Progressive Proof for the 1931 Kwangtung Provincial Bank. This 10 Dollar Progressive Proof shows with just a surface tear.

民國二十年廣東省銀行拾圓。單面試樣。罕見廣東銀行單面樣票，僅有一處表面撕裂。

\$600-\$800



60244

CHINA—PROVINCIAL BANKS. Commercial Guarantee Bank of Chihli. 1 Dollar, 1933. P-S2518s. Uniface Specimen Face. PCGS GSG Choice Uncirculated 64. (S/M#P33-20) Blank back. Specimen serial numbers and overprints printed by Waterlow and Sons. An always appealing Great Wall of China vignette and seen here with excellent color and detail.

中國二十二年北洋保商銀行壹圓。單面樣張。反面空白。樣票及編號加蓋，華德路印刷。長城圖案。顏色及細節均佳。

\$400-\$600

Peiyang Tientsin 10 Taels Remainder 北洋天津拾兩庫存票



60245

CHINA—PROVINCIAL BANKS. Peiyang Tientsin Bank. 10 Taels, ND (ca. 1910). P-S2524r. Remainder. PMG About Uncirculated 50. (S/M#P35-4) Printed by BWC. A sought after high denomination in this outstanding vertical format series and one that shows with absolutely radiant color throughout. The note is with a deep red bordering design that houses a detailed harbor vignette at lower center and brilliant blue facing dragons with red pearl of wisdom between. Portrait of Li Hung Chan is at upper center and the overall format is slightly larger than that of the Five Tael note. A terrific rayed underprinting extends to the borders of the note and the effect truly is remarkable. A back design is seen printed in orange and blue with highly intricate lathe work throughout. Some minor indications of handling, but otherwise a beautiful example and surely worthy of being an addition to a significant collection.

宣統年北洋天津銀號庫平足銀拾兩。庫存票。BWC印製。高面值豎版系列，色澤鮮艷。深紅色邊緣設計，中央下部有細節清晰的港口圖案，及雙龍戲珠圖案，龍身為明藍色，珍珠為紅色。中央上部為李鴻燦像，整體板式比五兩紙鈔稍大。底紋圖案呈現放射狀，效果悅目。背面為橘色和藍色印刷，外圍設計華麗精緻。僅有輕微接觸痕跡，除此之外非常美觀，定值得收藏。

\$6,000-\$8,000



60246

CHINA—PROVINCIAL BANKS. Shan Hsi Zing Fun Bank. 1 Liang, 1912. P-S2593. PCGS GSG Choice Extremely Fine 45. Printed by KHPB. A tough to find Shan Hsi Zing Fun Bank note and a rare 1 Liang denomination.

民國元年陝西秦豐銀行壹兩。KHPB印製。稀有的陝西秦豐銀行，罕見的一兩面值。

\$400-\$700



60248

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 100 Dollars, 1924. P-S2955. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. (S/M #T214-177) Specimen. Printed by ABNC. An ultra colorful 1924 100 Dollar Bank of Three Eastern Provinces note in Gem condition with complete originality.

民國十三年東三省官銀號匯兌券壹佰圓。樣票。ABNC印製。色彩鮮艷的東三省印製的壹佰圓。品相極美，全原紙。

\$500-\$800



60247

CHINA—PROVINCIAL BANKS. Provincial Bank of Manchuria. 10 Dollars, 1922. P-S2938. PMG Extremely Fine 40. (S/M#T214-142) The Temple of Heaven is seen on the back of this Provincial bank note. Seen with bright red overprints.

民國十一年東三省官銀號匯兌券拾圓。反面的圖景為天壇。亮紅加蓋。

\$400-\$600



60249

CHINA—PROVINCIAL BANKS. Bank of the Three Eastern Provinces. 100 Dollars, 1929. P-S2965s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #T214-193) A deep ruby red 100 Dollar specimen from the popular 1929 series belonging to the Bank of the Three Eastern Provinces.

民國十八年東三省官銀號壹佰圓。樣票。呈現艷麗深紅寶石色東三省官銀號壹佰圓。

\$1,300-\$1,600



60250

CHINA—PROVINCIAL BANKS. Yu Sien Bank. 5 Silver Dollars, 1918. P-S2995s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #Y24-11) Specimen. Printed by ABNC. Rare Provincial Issue. A nice high grade example met with bright blue inks on the face and reverse with a multicolored guilloche at the reverse's center. Punch Cancelled. Good Embossing.

民國七年裕湘銀行銀元伍圓。樣票。ABNC印製，罕見的地方省份發行，高分，正面藍墨濃郁，背面正中心呈現多彩團花。打孔註銷，壓花精緻。

\$900-\$1,500



60251

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 50 Dollars, 1929. P-S2999a. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. (S/M #Y67-4) Specimen. Printed by ABNC. A bright colored 1929 50 Dollar note with good margins and deep green inks. Horses on globe vignette at center.

1929年雲南富滇新銀行伍拾圓。樣票。ABNC印刷。顏色鮮麗的1929年伍拾圓，邊紙規整，深綠墨水。中央為馬匹地球圖案。

\$500-\$700



60252

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 100 Dollars, 1929. P-S3000a. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. (S/M #Y67-5) Specimen. Red color. Horses on Globe vignette at center, punch cancelled at the signature panels.

民國十八年雲南富滇新銀行壹佰圓。樣票。紅色。馬匹地球圖案，簽名欄打孔註銷。

\$500-\$700



60253

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 1, 5, 10, 50 & 100 Dollars, 1929. P-S2996s, S2997s, S2998s, S2999s, & S3000s. Specimens. PMG Choice Uncirculated 63 EPQ to Superb Gem Unc 67 EPQ. 5 pieces in lot. (S/M#Y67-1 to 5) Specimen overprints, serial numbers and punch cancels. A stunning complete specimen set of this issuer with each note enjoying stunning quality and color. Increasing format size with denomination and all fully original. Graded in the following grades: One Dollar PMG 63 EPQ; Five Dollars PMG 67 EPQ; 10 Dollar PMG 66 EPQ. Stains; 50 Dollar PMG 67 EPQ; 100 Dollar PMG 67EPQ.

民國十八年雲南富滇新銀行壹，伍，拾，伍拾及壹佰圓。樣票。5枚一組。樣張加蓋，編號及打孔註銷。令人驚嘆的一組完整樣張，原紙原色。票幅按面值大小而增加，原始狀態。評分如下：壹圓，PMG 63 EPQ；伍圓，PMG 67 EPQ；拾圓，PMG 66 EPQ，漬點；伍拾圓，PMG 67 EPQ；壹佰圓，PMG 67EPQ。

\$3,000-\$4,000



60254

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 1 to 100 Dollars, 1929. P-S2996s to S3000s. Specimens. Uncirculated. 5 pieces in lot. A grouping of five specimen notes. Includes P-S2996s, P-S2997s, P-S2998s, P-S2999s, and P-S3000s. All display bright colors, strong embossing, and lovely details.

民國十八年雲南富滇新銀行。壹至壹佰元。樣張。五枚一組。樣票。包括：P-S2996s, P-S2997s, P-S2998s, P-S2999s及 P-S3000s。全部顏色鮮亮，壓印清晰，細節分明。

\$1,500-\$2,500

CHINA—COMMUNIST BANKS



60255

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 5000 Yuan, 1948. P-S3057b. PCGS GSG Choice About Uncirculated 58. (S/M #C6-7b) Serial Number at right. Black Characters. Just some light circulation.

民國三十七年長城銀行伍仟圓。號碼居右，黑色字，僅輕微流通痕跡。

\$400-\$600



60257

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 100 Yuan, 1945. P-S3182. Consecutive. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. Block BD. A consecutive offering of 100 Yuan notes. One is in CU 64Q grade and the other is in GU 65Q.

民國三十四年晉察冀邊區銀行壹佰圓。連號。2張一組。大寫BD。一組連號。一張的評分為CU 64Q，另一則為GU 65Q。

\$500-\$750



60256

CHINA—COMMUNIST BANKS. Bank of Chinan. 100 Yuan, 1945. P-S3089b. PMG Gem Uncirculated 65 EPQ. (S/M #C81-21) Buff Paper. Good centering, with bright color and original paper.

民國三十四年冀南銀行壹佰圓。淺黃原紙，裁切端正，色澤明亮。

\$400-\$600



60258

CHINA—COMMUNIST BANKS. Szechuan-Shensi Provincial Soviet Workers and Farmers Bank. 2 Ch'uan, 1933. P-CF. S3215. Very Fine. A very scarce variety of this popular Communist Bank Cloth design. These cloth notes always carry excitement particularly in the more difficult denominations. We anticipate spirited bidding on this example. Due to it's rarity, and the lack of known examples to compare it to, we request that you inspect carefully as this lot per our terms, will not be refundable. **SOLD AS IS/NO RETURNS.**

1933年中華蘇維埃共和國陝省銀行貳串。中華蘇維埃共和國陝省銀行發布的布票設計中非常珍罕的版本。這些布票因其難得一見的面值而萬眾矚目。我們預測此藏品必將引來競相出價。由於藏品珍稀，缺乏已知藏品進行比較，建議仔細檢閱，售出之後概不退款。

\$1,500-\$2,000



60259

CHINA—COMMUNIST BANKS. Sibi Nung Min Inxang. 5 Chiao, 1940. P-S3292a. PMG Extremely Fine 40. (S/M #H76) Just some light circulation on this nice example. Good registration.

民國二十九年西北農民銀行伍角。輕微流通，印製端正。

\$400-\$600



60260

CHINA—COMMUNIST BANKS. Southern People's Bank. 5 Chiao, 1949. P-S3486. PMG Very Fine 20. (S/M#N5) Light green and yellow ink on the face with red stamps and serial number. Light green design on the reverse. PMG comments "Severed & Reattached."

民國三十八年南方人民銀行伍角。淺綠及黃色印墨融和於票面，紅色印章及編號。背面淺綠設計。PMG提及曾斷開並重新連接。

\$600-\$1,000



60261

CHINA—COMMUNIST BANKS. Southern People's Bank. 10 Yuan, 1949. P-S3489. Consecutive. PMG Gem Uncirculated 65 EPQ. 4 pieces in lot. A quartet of consecutive 10 Yuan notes. All are in the same appealing grade of GU 65Q. Seen with bright ink and pack fresh appeal.

民國三十八年南方人民銀行拾圓。連號。4枚一組。一組連號。評分均為高等GU 65Q。印墨亮麗，如新出廠。

\$500-\$800



60262

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3656. Choice Fine 15. (S/M #S32) A rare type that we have only handled a handful of times in our long line of auctions. Nice appeal for the grade, though heavier circulation in places accounts for the grade.

民國三十年陝甘寧邊區銀行伍圓。罕見，本行僅經手過少數幾張。儘管流通痕跡微重，本枚仍不失為賞心悅目，評分得宜。

\$600-\$900



60263

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3656. Very Fine 20. (S/M #S32) The finer of two examples we are handling for the type. We have handled few of these prior. Blue and purple inks.

民國三十年陝甘寧邊區銀行伍圓。本次經手兩張中品相較佳的一張，此前僅經手過少數幾張。藍色及紫色印墨。

\$600-\$900



60264

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG About Uncirculated 50. (S/M #S32-12) One of the nicer examples we have handled for the type, and the nicest offered in this run of 1941 10 Yuan notes.

民國三十年陝甘寧邊區銀行拾圓。我們經手過當中品相卓越的一張，也是本次呈獻的民國三十年拾圓中品相最佳的一張。

\$800-\$1,200



60265

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Choice Extremely Fine 45. (S/M #S32-12) Good color and a strong presence of the intended design throughout.

民國三十年陝甘寧邊區銀行拾圓。顏色鮮明，整體設計精美。

\$700-\$1,000

60266

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Choice Very Fine 35. (S/M #S32-12) Just some circulation to disclose.

民國三十年陝甘寧邊區銀行拾圓。僅有輕微流通痕跡。

\$500-\$700

60267

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Choice Very Fine 35. (S/M #S32-12) A nice mid-grade example with just some harder folds to disclose.

民國三十年陝甘寧邊區銀行拾圓。中等分數，僅有幾道摺痕。

\$500-\$700



60268

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. PMG Very Fine 30. (S/M #S32-12) A little more heavier circulated but still overall pleasing compared to most known examples.

民國三十年陝甘寧邊區銀行拾圓。流通痕跡較重，但與其他同版紙鈔相比仍賞心悅目。

\$500-\$700



60269

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1948. P-S3662. PMG About Uncirculated 55. (S/M #S32) Just some light circulation on this higher graded Communist Bank note. Runs consecutive with the AU53 we are also offering.

民國三十七年陝甘寧邊區銀行伍拾圓。解放區銀行紙鈔，高分，僅輕微流通。與我們經手的另一張AU53連號。

\$1,200-\$1,600



60272

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. PMG About Uncirculated 55 EPQ. (S/M #S32-30) Fully Original. Blue Back. Just a touch of circulation on this 1943 Communist Bank note.

民國三十二年陝甘寧邊區銀行壹佰圓。原始狀態，背面呈藍色。1943年解放區銀行紙鈔，僅輕微流通。

\$700-\$1,000



60270

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG About Uncirculated 53. (S/M #S32) Some circulation to report on this tougher type that runs consecutive to the AU55 we are also offering.

民國三十二年陝甘寧邊區銀行伍拾圓。罕見版本，輕微流通，與我們經手的另一張AU55連號。

\$1,000-\$1,400



60273

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. PMG About Uncirculated 55 EPQ. (S/M #S32-30) Exceptional Paper Quality on this blue back variety.

民國三十二年陝甘寧邊區銀行壹佰圓。紙質極佳，藍黑色調。

\$700-\$1,000

60271

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Choice Very Fine 35. (S/M #S32) Just some hints of circulation and some handling to report.

民國三十二年陝甘寧邊區銀行伍拾圓。輕微流通痕跡及觸摸痕跡。

\$600-\$1,000



60274

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. PMG About Uncirculated 55 EPQ. (S/M #S32-30) A popular blue back variety with fully original paper and just a touch of circulation.

民國三十二年陝甘寧邊區銀行壹佰圓。藍黑色調，原紙，僅輕微流通。

\$700-\$1,000



60275

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 200 Yuan, 1948. P-S3664b. PMG About Uncirculated 55 EPQ. (S/M #S32-31a) With Letter Overprint. The nicest of the examples of this type that we are offering.

民國三十七年陝甘寧邊區銀行貳佰圓。加蓋字母。本次經手的同版中最絕佳的一張。

\$800-\$1,200



60278

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 500 Yuan, 1943. P-S3665b. PMG About Uncirculated 50. (S/M#S32-32a) With Letter Overprint. A often difficult to obtain 500 Yuan note from this Communist bank. PMG comments "Small Tear."

民國三十二年陝甘寧邊區銀行伍佰圓。有字母的加蓋。非常難尋的伍佰圓。PMG提及有輕微撕裂。

\$500-\$800



60276

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b. PMG About Uncirculated 53 EPQ. (S/M #S32-31a) With Letter Overprint. Bright red overprint. Just some light circulation with fully original paper.

民國三十二年陝甘寧邊區銀行貳佰圓。加蓋字母，呈亮紅色。原紙，僅有幾處輕微流通痕跡。

\$700-\$1,000



60279

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 100,000 Yuan, 1949. P-S3765. PMG Very Fine 30. (SM #T213-57) Block ED. A sought after 1949 100,000 Yuan carrying field worker vignettes. Bright red impressions of seals and serial numbers.

民國三十八年東北銀行拾萬圓。ED字號。民國三十八年拾萬圓，上繪工人圖案。亮紅色印章及序列號，令人過目不忘。

\$500-\$750

60277

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 200 Yuan, 1949. P-S3664b. PMG About Uncirculated 50 EPQ. (S/M #S32-31a) With Letter Overprint. Fully original with just a centerfold and some other lighter circulation to report.

中國三十八年陝甘寧邊區銀行貳佰圓。加蓋字母。原始狀態，僅中央有一處折痕，以及輕微流通痕跡。

\$600-\$900



60280

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 2 Fen, 1938. P-S3775. PMG About Uncirculated 55 EPQ. (S/M #Y3-1)

Just some circulation to report on this original bright colored fractional sized piece.

民國二十七年延安光華商店代價券貳分。小幅面，原色，僅輕微流通。

\$400-\$600



60281

CHINA—COMMUNIST BANKS. Chinese National Pacification Army. 1 Dollar, ND (1912). P-S3814. Fantasy Issue. PMG Choice Uncirculated 63. (S/M#C263-1) This note is part of an extremely scarce no date 1912 series and seldom appears with any grade. The note offered in this lot is outstanding being free from circulation and shown with vivid inks and great color of the crossed flags at top center.

1912年中華民國靖國軍軍用鈔票壹圓。罕見發行機構。罕見的發行機構 本票券屬民國元年極罕的無日期系列，有分者罕見。此拍品呈現未流通品相，墨色鮮明，中心上方交叉的雙旗色澤艷麗。

\$900-\$1,500

Scarce Southern People's Bank Group 珍罕的南方人民銀行一組



60282

CHINA—COMMUNIST BANKS. Southern People's Bank. 1 Jiao to 10 Yuan, 1949. P-Variou. Fine to About Uncirculated. 6 pieces in lot. A grouping of SPB notes from the Communist Bank portion of the Chinese Catalog in the following grades: 1 Chiao 1949 Pick S3483A in VF; 2 Chiao 1949 Pick S3483B in VF; 5 Chiao 1949 Pick S3486 in Fine; 1 Yuan 1949 Pick S3487 in Fine; 5 Yuan 1949 Pick S3488 in VF; and a 10 Yuan 1949 Pick S3489 in Choice AU. This is a seldom offered group and an excellent collecting opportunity for the Communist Bank collector.

民國三十八年南方人民銀行壹角至拾圓。6枚一組。SPB註釋分為以下幾個等級：壹角 Pick S3483A in VF; 貳角 Pick S3483B in VF; 伍角 Pick S3486 in Fine; 壹圓 Pick S3487 in Fine; 伍圓 Pick S3488 in VF; 拾圓 Pick S3489 in Choice AU。很少提供的完整一組，藏家的絕佳收藏拍品。

\$5,000-\$6,000

CHINA—MILITARY

Scarce Southern People's Bank Group

珍罕的南方人民銀行一組



60283

CHINA—MILITARY. Bank of the Northwest. 5 & 10 Yuan, 1925. P-S3873e & S3875d. PCGS GSG Choice Very Fine 35 & Choice Extremely Fine 45 Details. Stain. 2 pieces in lot. Tientsin. A pair of Bank of the Northwest notes from the 1925 series. The 5 Yuan found in a PCGS GSG Choice Very Fine 35 holder & 10 Yuan in a PCGS GSG Choice Extremely Fine 45 Details holder with a comment of Stains.

民國十四年西北銀行伍及拾圓。兩枚一組，天津地名，均獲PCGS GSG評級，伍圓為Fine 35分，拾圓為EF 45 Details，有漬點。

\$900-\$1,200



60284

CHINA—MILITARY. Bank of the Northwest. 1 Yuan, 1925. P-S3872d. PMG Choice Uncirculated 64 EPQ. (S/M #H77-31d) Printed by BEPP. Tientsin. A gorgeous Bank of the Northwest 1 Yuan from the 1925 series in near-Gem condition with bright blue hues and bright red serial numbers and overprints.

民國十四年西北銀行壹圓。BEPP印製，天津地名，近GEM級品相，亮藍底色，鮮紅序列號及加蓋。

\$400-\$600



60285

CHINA—MILITARY. Japanese Imperial Government. 10 Sen, 20 Sen, & 1 Yen, 1904-37. P-M1a, M1b, M2a, M3a, & M4b. Japanese Military WWII. PMG Choice Fine 15 to Extremely Fine 40. 5 pieces in lot. Includes: P-M1a 10 Sen in VF30; P-M1b 10 Sen in VF35; P-M2a 20 Sen in VF30; P-M3a 1 Yen in F15 which PMG comments “Minor Rust,” and P-M4b 1 Yen in 40 which PMG comments “Previously Mounted.” An interesting set of Japanese military notes from the Second World War.

1904-37年大日本帝國政府紙幣拾錢，貳拾錢及壹圓。5枚一組。包括P-M1a 拾錢，評分為 VF30; P-M1b 拾錢，評分為VF35; P-M2a 貳拾錢，評分為VF30; P-M3a 壹圓，評分為 F15，PMG標註“少量銹點”; P-M4b 壹圓，評分為 40，PMG標註“黏貼痕跡”。二戰時期的日本軍票，饒有趣味。

\$500-\$700

CHINA—MISCELLANEOUS



60286

CHINA—MILITARY. Liaoning People's Patriotic Military Bond Note. 5 Yuan, 1932. P-Unlisted. Military Note. PCGS GSG Very Fine 25. A 5 Yuan military note for the Liaoning People's Patriotic Military. Even circulation seen on this VF note. Light orange ink on face with blue ink on reverse and red stamp.

民國二十一年遼寧民眾救國會軍用流通債券伍圓。遼寧民眾救國會的發行。均勻流通痕跡，美品品相。淺橘色票面於正面，反面藍墨印刷及紅色印章。

\$400-\$600



60287

CHINA—MILITARY. Liaoning People's Patriotic Military Bond Note. 10 Yuan, 1932. P-Unlisted. Military Note. PCGS GSG Choice Extremely Fine 45 Details. Repair. 10 Yuan military note. A military bond note for the Liaoning People's Patriotic Military. PCGS GSG notes "Repair."

民國二十一年遼寧民眾救國會軍用流通債券拾圓。拾圓軍票。遼寧民眾救國會的債券發行。PCGS GSG提及有修補。

\$400-\$600



60288

CHINA—MISCELLANEOUS. Chinese Revolutionary Government. 100 Dollars, 1906. P-Unlisted. PMG Very Fine 20 Net. Repaired, Corner Reattached. (S/M#C257-1) Signed by S. Wen. 100 Dollars/Cent Piastres. An exceedingly rare high denomination note issued by the Chinese Revolutionary Government. Light red ink with purple hand stamps. PMG comments "Repaired, Corner Reattached."

1906年一月一日中華革命軍銀票壹佰圓。S. Wen簽名。此發行爲極其珍罕的高面值，淺紅印墨，紫色手章。PMG提及曾經修補，紙角經重新接合。

\$2,500-\$3,000



60289

CHINA—MISCELLANEOUS. Chu Shing Sheng Yin Chian Chu. 20 Cents, 1908. P-Unlisted. Remainder. Private Issue. PMG Choice Uncirculated 63. (S/M #C113-1r) Remainder. A Chu Shing Sheng Yin Chian Chu unlisted private issue.

光緒三十四年江蘇聚興牲印錢局大洋貳角。庫存票。未獲收錄，江蘇聚興牲印錢局私人發行。

\$600-\$800



60290

CHINA—MISCELLANEOUS. Chien Kuo Bureau Exchange Note. 2 Chiao, ND. P-Unlisted. PCGS GSG Choice Very Fine 35. A 2 Chiao Bureau Exchange note. Seen with light red ink on face and reverse.

建國錢局兌換券貳角。貳角。淡紅印墨於兩面。

\$600-\$800



60291

CHINA—MISCELLANEOUS. Yunnan Kor Pick Railway Bank. 5 Dollars, ND (ca. 1920s). P-Unlisted. Proof. PMG Choice Uncirculated 64. Unlisted Proof. Printed by ABNC. A uniface green back proof for the Yunnan Kor Pick Railway Bank showcasing the 5 Dollar denomination. PMG comments "Pencil."

1920年雲南箇碧鐵路銀行伍圓。單面。未獲收錄的單面深綠色背面樣票，ABNC印製。PMG提及鉛筆印。

\$600-\$800



60292

CHINA—MISCELLANEOUS. Patriotic Aviation Bonds, ND. P-Unlisted. About Uncirculated. 3 pieces in lot. All three notes feature the U.S. made P-26 "Peashooter" fighter, which was made by Boeing, and was operated by the Chinese Nationalist Air Force in the 1930s.

民國三十年航空救國券伍拾元美金。三枚一組。三張紙幣，美國製造的P-26"Peashooter"戰鬥機，由波音公司製造，30年代由中國國民黨空軍運作。

\$400-\$600

60293

CHINA—MISCELLANEOUS. Mixed Banks. Large Lot of Mixed China, Mixed Dates. P-Various. Fine to About Uncirculated. Approximately 350 pieces in lot. A large grouping of mixed China bank notes. Includes foreign exchange certs, Central Bank of China, Taiwan, Straits Settlements, Hong Kong, and Puppet Banks. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。紙幣一組。約350枚。中國紙鈔。含外匯兌換券，中國央行發行鈔票、台灣銀行鈔票，海峽殖民地叻嶼呷國庫銀票，香港銀行發行鈔，中央準備銀行發行鈔等。現況出售，概不退換。

\$500-\$1,000

HONG KONG PAPER MONEY



60294

HONG KONG. HK & Shanghai Banking Corp. 5 Dollars, 1900-02. P-S351. PMG Fine 12. (S/M#Y13) Printed by BWC. Shanghai. Blue border design seen on the face with red undertone and "FIVE" underprint. Red ink seen on the reverse. Seen with allegorical figure and cherubs on the reverse. PMG comments "Rust, Pieces Missing, Ink." Lower right corner tip is seen missing.

1900-02年香港上海匯豐銀行伍圓。BWC印製。上海地名。正面藍框設計，紅色底調，"FIVE"底印。反面有少許紅墨。反面有寓言人物及小天使。PMG標示"銹斑、缺口、印墨"。右下缺角。

\$900-\$1,500

Scarce 1929 Issued CBIAC 10 Dollar 稀有1929發行印度新金山中國渣打銀行拾圓



60295

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1924-29. P-50. PMG Very Fine 30. (KNB26) Printed by Waterlow and Sons. A later date for this appealing W&S design and scarce in all grades. A vibrant red protector at the lower center adds contrast to the deep purple frame and black inks. Two detailed water front vignettes at left and right show with great fashion and the reverse showcases an ornate building are center. The left vignette "Bridge of Nanking" was derived from a painting by Thomas Allom, the English architect. Exceptional condition for the type. PMG comments "Minor Erasure."

1924-29年香港印度新金山中國渣打銀行拾圓。W&S印製，系列中的較晚年份，任何分數的均罕見。中心下部的明麗紅色面值與深紫色邊框及黑色主體印墨形成鮮明對比，左右海濱場景圖案精緻繁複，背面中心為大樓圖案。正面左側紋樣"南京大橋"取材自著名英國建築師托馬斯-阿洛姆的畫作，表現了當時秦淮運河一帶的景貌。同款中品相出眾的一枚，對比拍賣記錄，VF30可算是極為難得。PMG提及輕微橡皮擦痕。

\$9,000-\$12,000



60296

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Gem Uncirculated 66 EPQ. (KNB33g-h) Printed by W&S. Watermark of man's head. 2 printed signatures. Green border design with 5 obligation and print. An astonishing grade of 66Q is seen on this ever popular 5 Dollar design.

1941-56年印度新金山中國渣打銀行伍圓。W&S印製。男士頭像水印。兩印簽。綠色邊框，伍字面值。驚人高分66Q，受歡迎的伍圓。

\$2,500-\$3,000



60299

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG About Uncirculated 50. (KNB33g-h) Printed by W&S. 2 printed signatures. Watermark of man's head at right. Allegorical male at left. PMG comments "Minor Rust."

1941-56年印度新金山中國渣打銀行伍圓。華德路印刷。兩印簽。右側有戰士頭像水印。左邊男性寓言人物。PMG提及有少量銹點。

\$700-\$1,000



60297

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Gem Uncirculated 65 EPQ. (KNB33g-h) Printed by W&S. Watermark of man's head. 2 printed signatures. One of the finest we have handled of this popular 5 Dollar design. Seen in seldom encountered Gem state of preservation.

1941-56年印度新金山中國渣打銀行伍圓。華德路印刷。男士頭像水印。兩印簽。我們經手過的伍圓中最佳之一。如此的頂級好品非常罕見。

\$1,500-\$2,000



60300

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. About Uncirculated. This note is certainly far finer than most for this catalog number as it is typically seen in Fine or less condition. This note retains terrific originality throughout with ultra minor circulation at most.

1941年香港印度新金山中國渣打銀行伍圓。此版式中品相較好的一枚，極佳原紙，細微流通痕跡。

\$500-\$700

60298

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG About Uncirculated 50 EPQ. A highly pleasing 5 Dollar note, which has dark forest green underprints.

1941-56年香港印度新金山中國渣打銀行伍圓。精美誘人一張伍圓紙鈔，暗綠色底印。

\$400-\$600



60301

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Choice Very Fine 35 EPQ. Some very minor circulation on this fully original Waterlow and Sons CBIAC 5 Dollar note with printed signatures and an ultra desirable 1941 date.

1941-56年香港印度新金山中國渣打銀行伍圓。細微流通痕跡，原紙，W&S設計印制，有簽名，極吸引人的年份1941。

\$450-\$650



60303

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PMG Extremely Fine 40. (KNB47c) Printed by TDLR. Watermark of warrior's head. Pleasing quality for the technical grade. Seal on front surrounded by design and obligations flanking both sides. Vignette of seaside village with boat.

1961-70年香港渣打銀行壹佰圓。TDLR印刷。戰士頭水印。質量絕佳的一枚。徽章於正面，團花設計圍繞，面值於兩側。沿海城市圖景，船隻巡行。

\$400-\$600



60302

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1941-56. P-55c. PMG About Uncirculated 55 EPQ. An early and sought after 1941 dated 10 Dollar piece from the CBIAC. Fully original with minor touches of circulation.

1941-56年香港印度新金山中國渣打銀行拾圓。1941年早期版拾圓，CBIAC發行，備受追捧，原紙，細微流通痕跡。

\$500-\$750

Finest Graded 1961 500 Dollar Specimen

評分最佳1961年伍佰圓樣票



60304

HONG KONG. Chartered Bank. 500 Dollars, 1961. P-72as. Specimen. PMG Superb Gem Uncirculated 67 EPQ ★. KNB43S. Printed by TDLR. An astonishing high grade 500 Dollar Specimen with an incredible 67 grade with the additional star designation. The PMG pop report shows 7 certified 67 graded examples with none finer, although it doesn't indicate how many received the precious star designation.

1961年香港渣打銀行伍佰圓。樣票。TDLR印製。500元，樣張，評分高達67，獲額外評星。PMG報告顯示有7枚獲67分，無更高分，無評星相關記錄。

\$4,000-\$6,000



60305

HONG KONG. Chartered Bank. 500 Dollars, ND (1962). P-72b. PMG About Uncirculated 50 EPQ. (KNB43d) Z/N Prefix. Printed by TDLR. A high grade high denomination 500 Dollar note from the Chartered Bank. Exceptional Paper Quality.

1962年香港渣打銀行伍佰圓。Z/N冠字。TDLR印製。渣打銀行高面值500圓紙鈔，高評級。紙質甚佳。

\$1,000-\$1,500



60306

HONG KONG. Chartered Bank. 50 Dollars, ND (1970-75). P-75a. Uncirculated. Warrior's head watermark to the right of center. Nice color seen in gradient purple, orange, and green.

1970-75年香港渣打銀行伍拾圓。右邊有戰士頭像的水印。顏色亮麗，可見紫橙綠漸變色。

\$500-\$750



60307

HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1906. P-155a. PMG Very Fine 25. Printed by BWC. An early 1906 date is observed on this 1 Dollar note. A rarer type "a" variation. PMG comments "Annotation" which is noticed on the reverse.

1906年香港上海匯豐銀行壹圓。BWC印製。1906年早期發行。較罕的"a"版。PMG標示有註解，可見於紙幣背面。

\$1,000-\$1,500



60309

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1930-38. P-173b. PMG Very Fine 30 Net. Rust. (KNB60e-1) Printed by BWC. Warrior's head & 5 watermark. Seen with allegorical female at right. Lovely design seen on the reverse. PMG comments "Rust."

1930-38年香港上海匯豐銀行伍圓。BWC印製。戰士頭及"5."水印。右邊女性寓言人物。反面設計美觀。PMG提及有銹點。

\$500-\$800



60308

HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. PMG Superb Gem Uncirculated 67 EPQ. Although a frequented catalog number, those that do appear are typically in Extremely Fine or lesser condition. This piece is as nice as when printed over 80 years ago. Excellent centering and original paper throughout help confirm the Gem designation by PMG.

1935年香港上海匯豐銀行壹圓。常見的版別號。該系列通常獲EF評級，或較低評分。此枚同80年前印制一樣精美。裁切完美，原紙，獲PMG評級為Gem。

\$500-\$800



60310

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1958. P-176f. PMG About Uncirculated 50. (KNB66g-j) Printed by BWC. Watermark of warriors head and "100." Bright ink and a bold design is noticed on this appealing 100 Dollars note. Circulation is hard to detect through the encapsulating third party holder.

1958年香港上海匯豐銀行壹佰圓。BWC印製。戰士頭及"100."水印。亮麗印墨，設計精細，賞心悅目。經已評級，流通痕跡難察。

\$700-\$1,000



60311

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1959. P-176g. PMG Choice About Uncirculated 58. (KNB66k) Printed by BWC. Watermark of Warrior's head & "100." A later format note, seen in bright red from HSBC. Ornate border design with detailed imagery stand out on this visually appealing note.

1959年香港上海滙豐銀行壹佰圓。BWC印製。戰士頭及"100." 水印。大型票，亮紅色印。華麗邊框設計，圖景栩栩如生，悅人眼目。

\$900-\$1,500

60312

HONG KONG. Hong Kong & Shanghai Banking Corp. 500 Dollars, 1960-66. P-179c. PMG About Uncirculated 53. A tougher 1965 date observed on this lightly circulated high denom.

1960-66年香港上海滙豐銀行伍佰圓。難以覓得1965年，高面值，輕微流通痕跡。

\$400-\$600

60313

HONG KONG. Hong Kong & Shanghai Banking Corp. 500 Dollars, 1968. P-179e. PMG About Uncirculated 55 EPQ. Just some light circulation to report on this otherwise stunning and original 500 Dollar example from the BWC.

1968年香港上海滙豐銀行伍佰圓。輕微流通痕跡，其餘完美無瑕，原紙出彩，BWC印製。

\$400-\$600

60314

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1969. P-181c. Uncirculated. 15 pieces in lot. A run of 1969 5 Dollar HSBC notes with some consecutive runs within the lot.

1969年香港上海滙豐銀行伍圓。十五枚一組，當中數枚為連號。

\$400-\$700



60315

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1959. P-181e. Solid Serial Number. PMG About Uncirculated 50. Printed by BWC. Watermark of warrior's head. Seen with a solid serial number of 777777.

1959年香港上海滙豐銀行伍圓。全同號。BWC印製。戰士頭水印。全7編號。

\$400-\$600



60316

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1959-72. P-183cts. Color Trial Specimen. PMG Uncirculated 62 Net. Previously Mounted, Thinning (KNB70S) Printed by BWC. A tougher Color Trial Specimen showcasing some pink hues on each side of the face. A rare example, and certainly a worthy addition to any respectable HSBC collection. PMG comments "Previously Mounted, Thinning."

1959-72年香港上海滙豐銀行壹佰圓。試色樣票。BWC印製。難覓序列號，樣票，色彩鮮亮，兩側粉色。罕見，滙豐銀行鈔票藏家不二之選。PMG標示"黏貼痕跡，薄紙"。

\$1,500-\$2,000



60317

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1982-83. P-187d. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. 9 pieces in lot. A lot of 100 Dollar notes, with a few consecutive notes seen in the mix. Printed by BWC. All seen with watermark of lions head. All display pack fresh appeal one would expect from Gem notes.

1982-83年香港上海匯豐銀行壹佰圓。9枚一組壹佰圓，中有幾張為連號。BWC印製。獅子頭水印。完美品相，新如出廠。

\$500-\$800



60318

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1983. P-187d. Choice Uncirculated. 9 pieces in lot. YG Prefix. A consecutive group of 1983 100 Dollar notes from the HSBC in uncirculated condition.

1983年香港上海匯豐銀行壹佰圓。九枚一組。YG冠字，未流通品相。

\$500-\$1,000



60319

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1989-92. P-191c. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. (KNB78k-m/0/q/s) Printed by TDLR. Watermark of lions head. Seen with a solid serial number of 777777.

1989-92年香港上海匯豐銀行拾圓。全同號。TDLR印刷。獅子頭水印。趣味號碼全7編號。

\$400-\$600



60320

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 1988. P-199s. Specimen. PCGS Currency Gem New 65 PPQ. A vibrant design which shows stunning color throughout and deeply embossed original paper. Red specimen overprint. Seen with watermark of lion at right. Scarce in this form. High denomination note.

1988年香港上海匯豐銀行壹仟圓。樣票。顏色華麗，壓花精美，原紙。紅色樣票加蓋。獅子水印位於右側。珍罕。大面值一枚。

\$800-\$1,200



60321

HONG KONG. Hong Kong & Shanghai Banking Corp. 50 Dollars, 1993-94. P-202a. Solid Serial Number. PMG Choice Uncirculated 64. (KNB88a-b/d) Printed by TDLR. Watermark of Lion's head. Seen with a fancy serial number of solid 777777.

1993-94年香港上海匯豐銀行伍拾圓。全同號。TDLR印刷。獅子頭水印。趣味號碼全7編號。

\$400-\$600



60324

HONG KONG. Bank of China. 1000 Dollars, 1994. P-333a★. Replacement. PMG Gem Uncirculated 65 EPQ. (KNB5c) RG17. Printed by TDLR. A ZZ Prefix replacement for this 1000 Dollar Bank of China Gem.

1994年中國銀行香港壹仟圓。替換券。TDLR印製，ZZ冠字的替補券，高分佳品。

\$400-\$600



60322

HONG KONG. Mercantile Bank Ltd. 100 Dollars, 1974. P-245. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A consecutive duo of 100 Dollar notes. Both in same appealing grade of 66Q. Printed by TDLR. Watermark of dragon on both.

1974年香港有利銀行壹佰圓。連號。2枚一組。壹佰圓連號。評分均為高等 66Q。TDLR印製。兩枚均有龍水印。

\$600-\$1,000

60323

HONG KONG. Government of Hong Kong. 1 Dollar, 1959. P-324Ab. Uncirculated. 19 pieces in lot. A consecutive group of 1959 1 Dollar Hong Kong notes with good centering.

1959年香港政府壹圓。19枚一組。1959年發行，連號，裁切平整。

\$500-\$700



60325

HONG KONG. Bank of China. 100 Dollars, 2012. P-346. Sheet. Uncirculated. Uncut sheet of (30) Commemorative 100 Dollars notes. Seen encapsulated in a special commemorative tube from the Bank of China.

2012年中國銀行香港壹佰圓。未裁剪連體鈔。未裁切壹佰圓紀念鈔30張。捲存於特製紀念管中。

\$1,200-\$1,600

WORLD PAPER MONEY

BHUTAN



60326

BHUTAN. Royal Monetary Authority of Bhutan. 1 to 500 Ngultrum, ND (1986-2000). P-Various. Specimens. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ. 7 pieces in lot. A nice group of Bhutan Specimens. Pick 12s 1 Ngultrum, 15s 10 Ngultrum, 19s 50 Ngultrum and 21s 500 Ngultrum in 66EPQ; Pick 14s 5 Ngultrum in 67EPQ; Pick 20s 100 Ngultrum in 68EPQ; and Pick 23s 20 Ngultrum in 68EPQ.

1986-2000年不丹王國政府1至500努爾特魯姆。樣票。7枚一組，精美不丹樣張。P-12s、15s、19s及21s獲評66EPQ，P-14s獲評67EPQ，P-20s及23s獲評68EPQ。

\$500-\$800

BRITISH NORTH BORNEO



60327

BRITISH NORTH BORNEO. British North Borneo. 1 Dollar, 1922. P-15. Very Fine. A highly appealing note which is not typically found in this pleasing VF state. Original paper and nice inks throughout.

1922年馬來亞及英屬婆羅洲貨幣發行局壹圓。品相尚好，難以尋覓，賞心悅目。原紙，印記清晰。

\$1,750-\$2,250

BRUNEI

Full Color Trial Specimen Set 完整一套試色樣鈔



60328

BRUNEI. Government of Brunei. 1 to 100 Ringgit, ND (1967). P-1cts. Color Trial Specimens. PMG Choice Uncirculated 64 Net to Gem Uncirculated 66 EPQ. 5 pieces in lot. A full set of this scarce Brunei Color Trial Specimen grouping. Pick 1cts and 4cts both in PMG CU64 Net holders with PMG comments "Previously Mounted." The Pick 2cts is found in a gem 66EPQ holder. The 3cts is in a Gem 65EPQ Holder. The highlight of the lot, the 100 Ringgit, Pick 5cts is found in a CU64 holder. This pleasing grouping is the first time we have offered the set as one lot, and have seldom encountered any of these prior.

1967年文萊政府1至100元。試色樣票。五枚一組。試色樣鈔。第一張與第四張PMG評級為CU64 Net，PMG指示“有黏貼痕跡”。第二張評級為 gem 66EPQ，第三張Gem 65EPQ。整套亮點在於第五張，評級為CU64。我們第一次經手如此賞心悅目的一套，品質上乘，很少遇到如此品相的一套樣鈔。

\$7,500-\$10,000

Full Color Trial Specimen Set

完整一套試色樣鈔



60329

BRUNEI. Government of Brunei. 1 to 100 Ringgit, 1972-88. P-6s to 10s. Specimens. PCGS Currency Very Choice New 64 PPQ to Gem New 66 PPQ. 5 pieces in lot. A grouping of sought after Uncirculated Brunei Government specimens all found in fully original condition with the highlight of the group being the Picks 9s 50 Ringgit in 65Q, and the Pick 10s 100 Ringgit in 64Q.

1972-88年文萊政府1至100令吉，樣票。五張一組。一組文萊政府樣票，未經流通，品相完好如初，值得擁有，本組別藏品亮點在於，Pick 9s 50令吉獲評65 EPQ，Pick 10s 100令吉獲評64EPQ。

\$2,000-\$3,500



60330

BRUNEI. Government of Brunei. 50 Ringgit, 1973. P-9a. PCGS Currency Gem New 65 PPQ. A colorful design is observed on this Gem 50 Ringgit note. Appealing centering and paper quality add to the attractiveness of this note.

1973年文萊政府50令吉。一張品相完美的50令吉紙鈔，多彩設計。印製端正，紙質出色，令其更具吸引力。

\$500-\$800



60331

BRUNEI. Government of Brunei. 50 Ringgit, ND (1973-86). P-9r. Remainder. PMG Gem Uncirculated 66 EPQ. Sultan H. Bolkiah I at right and also in the watermark at left. Original. An unsigned remainder courtesy of the BWC.

1973-86年汶萊政府50令吉。庫存票。蘇丹頭像圖案居右，水印居左。原紙，BWC印製，未簽名的庫存票。

\$400-\$600



60332

BRUNEI. Government of Brunei. 50 Ringgit, ND (1973-86). P-9pp & 9r. Progressive Proofs & Remainder. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. (KNB9) 4 pieces in lot. This lot contains a 50 Ringgit remainder, with three progressive proof color tints. PMG comments "Printers Annotation," found on the 64EPQ tint. The rest of the notes are in Gem 65EPQ with the remainder containing a comment of "Note Unaffected by Issues in Salvage."

1973-86年文萊政府50令吉。單面試樣及庫存票。四枚一組。這一組其中有三張是單面試樣鈔，64EPQ的一枚PMG提及"印刷商註釋"，其餘紙鈔均為Gem 65EPQ。PMG標示"存根不影響紙鈔完整"。

\$1,800-\$2,200



60333

BRUNEI. Government of Brunei. 100 Ringgit, 1978-80. P-10b. PCGS Currency Very Choice New 64 PPQ. A multi-colored guilloche of colors is seen at the bottom center of this 100 Ringgit note, which is in near Gem condition. Sultan at right.

1978-80年文萊政府100令吉。100令吉下方正中有多彩連環計結裝飾，品相幾近完美。蘇丹像於右。

\$500-\$800



60334

BRUNEI. Government of Brunei. 100 Ringgit, ND (1972-88). P-10cts. Color Trial Specimen. PMG Gem Uncirculated 65 EPQ. Printed by BWC. Watermark of Sultan H. Bolkiah I. Color trial specimen. Seen with bright colors and vivid details. Hole punch cancelled with red specimen overprint. Serial number 99. Lovely Gem appeal seen throughout.

1972-88年文萊政府100令吉。試色樣票。BWC印製。蘇丹哈桑納爾-博爾基亞一世水印，試色樣票。印墨鮮亮，細節清晰。打孔注銷，紅色樣票加蓋。序列號99，Gem級品相，精美絕倫。

\$1,250-\$1,750



60335

BRUNEI. Government of Brunei. 1000 Ringgit, ND (1979-87). P-12s. Specimen. PCGS Currency Gem New 66 PPQ. (KNB12s) A specimen of a Brunei 1000 Ringgit note. Sultan Hassan al-Bolkiah I pictured at right of the face, with the Brunei Museum on the reverse. Found in Gem Uncirculated condition with bold inks and exceptional paper quality noted.

1979-1987年文萊政府1000令吉，樣票。蘇丹頭像居右，背面為文萊博物館。Gem UNC品相，墨色鮮麗，紙質出眾。

\$1,000-\$1,500

BURMA



60336

BURMA. Currency Board. 10 Rupees, ND (1947). P-32. Consecutive. PMG Choice Uncirculated 64. 4 pieces in lot. A consecutive quartet of 10 Rupees notes, which have been overprinted on India P-24. All have watermarks of King George VI. PMG comments "Staple Holes at Issue" on all notes, and "Minor Rust" on two of the notes.

1947年緬甸貨幣局10盧比。連號。四枚一組。連號，加蓋於印度P-24紙鈔之上。喬治六世水印。PMG標注"發行時釘孔"，其中兩枚"小銹點"。

\$800-\$1,200



60337

BURMA. Union Bank of Burma. 1 to 100 Kyats, ND (1972-76). P-56 to 61. PMG Choice Uncirculated 64 EPQ to Superb Gem 67 EPQ. 6 pieces in lot. Includes: P-56 1 Kyat in SGU 67Q; P-57 5 Kyats in GU 66Q; P-58 10 Kyats in SGU 67Q; P-59 25 Kyats in SGU 67Q; P-60 50 Kyats in CU 64Q; and P-61 100 Kyats in GU 66Q. All seen with watermark of A.San.

1972-76年緬甸聯邦銀行1至100緬元。6張一組。包括 P-56 1 緬元，評分為SGU 67Q；5 緬元，評分為 GU 66Q；10 緬元，評分為 SGU 67Q；P-59 25 緬元，評分為SGU 67Q；50 緬元，評分為CU 64Q；及 100緬元，評分為 GU 66Q。均有A.San水印。

\$700-\$1,000



60338

BURMA. Union of Burma Bank. 100 Kyats, ND (1976). P-61. About Uncirculated to Uncirculated. Approximately 100 pieces in lot. Consecutive. Mild Toning disclosed for accuracy. We call the condition of these notes AU to UNC.

1976年緬甸聯邦銀行100緬元。100枚一組。連號。輕微包漿。品相為AU至UNC。

\$1,750-\$2,250

CAMBODIA



60339

CAMBODIA. Banque Nationale du Cambodge. 1 to 500 Riels, ND (1956-75). P-4s, 7ds, 10s, 11s3, 15as, & 16a1s. Specimens. PMG Uncirculated 62 & Choice Uncirculated 63. 6 pieces in lot. Pick 4s, and 11s3 in CU63. Pick 7ds, 10s, 15as, and 16a1s in Uncirculated 62. PMG comments "Printers Annotations" on Pick 4s and 10s, with "Previously Mounted" on all of them.

1956-75年柬埔寨國家銀行1至500瑞爾。樣票。六枚一組，其中P-4s、11s3獲評CU63，P-7ds、10s、15as及16a1s獲評UNC62。PMG提及P-4s及10s上有印刷廠標註，全部紙幣有裱貼痕跡。

\$900-\$1,500

CANADA



60340

CANADA. Bank of Canada. 100 Dollars, 1954. BC-35a. PMG Choice Uncirculated 64 EPQ. Devil's face. Signatures of Coyne and Towers. An increasingly scarce note as the demand for scarce Canadian banknotes has been trending upward as of late. Nearly Gem.

1954年加拿大銀行壹佰圓。惡魔面孔。Coyne與Towers簽名。珍罕加拿大紙鈔，因需求量大而受歡迎，因此日益稀少。接近絕佳品相。

\$400-\$700



60341

CANADA. Bank of Canada. 2 to 100 Dollars, 1986-91. BC-55aS to 60aS. Specimens. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. 6 pieces in lot. Includes: BC-55aS 2 Dollars in 66Q, BC-56aS 5 Dollars in 66Q, BC-57aS 10 Dollars in 66Q, BC-58aS 20 Dollars in 66Q, BC-59aS 50 Dollars in 66Q, and BC-60aS 100 Dollars in 65Q. Popular "bird" series of notes, all seen with lovely designs of birds on the reverse.

1986-91年加拿大銀行2至100元。樣票。六枚一組。包括BC-55aS 2加元66Q, BC-56aS 5加元66Q, BC-57aS 10加元66Q, BC-58aS 20加元66Q, BC-59aS 50加元66Q, and BC-60aS 100加元65Q。備受歡迎"鳥"系列紙鈔，背面為雀鳥設計圖案。

\$1,750-\$2,250

CEYLON



60342

CEYLON. Government of Ceylon. 2 Rupees, 1939. P-21s. Uncirculated. Perforated cancelled. Ornate design of Elephant on reverse. Light green undertone on front. Specimen serial numbers.

1939年錫蘭政府2盧比。註銷打孔。反面設計華麗，大象圖景。正面淡綠底色。樣票序列號。

\$500-\$800



60343

CEYLON. Central Bank of Ceylon. 5 Rupees, 1952. P-51. Choice About Uncirculated. A bright purple 1952 5 Rupees from Ceylon with a young Queen Elizabeth II pictured at left. Great centering observed and a piece that should excite collectors as it is seldom available this nice and commands a premium when it is.

1952年錫蘭中央銀行5盧比。1952年錫蘭5盧比，亮紫色，年輕時期的伊麗莎白二世女王肖像於左。印製端正，如此完美品相難得一見，定能引得買家爭相出價。

\$600-\$1,000

FIJI



60344

FIJI. Reserve Bank. 2000 Dollars, 2000. P-103a. Commemorative. PMG Gem Uncirculated 65 EPQ. Printed by TDLR.

Commemorative. A high denomination 2000 Dollar note. A piece commemorating Y2K. This note exhibits many of the newer security features of the time. Sir Kamisese Mara pictured on the face. Fiji Islands on the reverse. Seen in a lovely Gem grade.

2000年斐濟儲備銀行2000元。紀念鈔。TDLR印製，高面值2000元，為紀念Y2K發行紀念鈔。紙鈔有當時新防偽特徵。正面圖文為卡米塞塞·馬拉，反面圖文為斐濟島。難得Gem級品相。

\$1,250-\$1,750

FRENCH INDO-CHINA



60345

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1 Piastre, ND (1909-21). P-13b. PMG Very Fine 30 Net. Rust. Haiphong. This very fine example featuring the Red Haiphong over print to the left of the seated woman is a nice example for the grade. PMG mentions "Minor Rust."

1909-21年東方匯理銀行壹圓。海防地名。VF級，一名女士安坐的畫像旁有紅色海防加蓋。PMG提及有少許銹漬。

\$400-\$600

Gorgeous “Inverted Specimen Perforation” 100 Piastres 極美"反轉樣票打孔"壹佰圓



60346

FRENCH INDO-CHINA. Banque de L'Indochine. 100 Piastres, 1917. P-39. Saigon. Inverted Specimen. PMG Uncirculated 62. Inverted Specimen Perforation. An ultra rare example of this seldom offered Signature 5 100 Piastres. Error on date that reads 9120. This note shows with boardwalk margins and beautiful color. We believe a small “20” on the reverse of the holder only visible under extreme scrutiny prevents the EPQ designation.

1917年東方匯理銀行壹佰元。西貢。反寫標張。反轉樣票打孔。非常罕見的壹佰圓。錯版日期，印刷為9120。木紋紙邊，色彩漂亮。極其仔細審查才能發現反面的小型“20”圖樣，因此錯失EPQ評鑑。

\$4,000-\$6,000



60347

FRENCH INDO-CHINA. Banque de L'Indochine. 1 Piastre, ND (1932-49). P-54e. About Uncirculated to Uncirculated.

Approximately 105 pieces in lot. A grouping of some consecutive examples along with a few inconsecutive pieces. Most of the notes are uncirculated though there are a handful with a centerfold to disclose. An excellent lot.

1932-49年東方匯理銀行壹圓。105張一組。此組藏品中有一些連號，另有一些非連號。大多數未經流通，但些許藏品中間有一條折痕。品相上乘的一組藏品。

\$600-\$1,200

60348

FRENCH INDO-CHINA. Banque de L'Indochine. 500 Piastres, ND (1939). P-57. PMG About Uncirculated 55. Watermark of Mercury's Head. Serial number 207. A stunning example of this 500 Piastres note. Lovely coloring, centering, and margins.

1939年東方匯理銀行500元。墨丘利頭像水印。序列號207。極為精美的一枚。色澤鮮亮，裁切端正，邊緣整齊。

\$400-\$600



60349

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 500 Piastres, ND (1951). P-83s. Specimen. PMG Gem Uncirculated 66 EPQ.

A remarkable note which is technically outstanding. Vibrant inks throughout are seen along with perfectly original paper. Terrifically centered and nearly impossible to improve upon.

1951年東方匯理銀行伍佰圓。樣票。幾近完美的一枚，通體墨色鮮亮，全原紙，裁切端正。

\$1,000-\$1,500



60350

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 500 Piastres, 1951. P-83s. Specimen. PMG Gem Uncirculated 66 EPQ. VN69.

Specimen perforation and serial numbers. A remarkable note which is technically outstanding with good embossing. Vibrant inks throughout are seen along with perfectly original paper. Terrifically centered and nearly impossible to improve upon.

1951年東方匯理銀行伍佰圓。樣票。樣票打孔，全0序列號，壓花精美，通體墨色明麗，全原紙，裁切端正，全無瑕疵的完美一枚。

\$1,000-\$1,500



60351

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1000 Piastres, ND (1951). P-84s1. Specimen. PMG Gem Uncirculated 66 EPQ.

This Specimen of a very popular design features large margins with great centering and registration. Perforated Specimen. Colorful elephant at left, with two bulls at right. Woman's Head watermark. An impressive offering of this highest denomination design and in a popular large format.

1951年東方匯理銀行壹仟圓。樣票。廣受歡迎的款式，紙邊寬闊，裁切端正，打孔註銷。左側為彩色大象，右側為兩頭公牛。女子頭水印。最高面值的紙鈔，誘人大幅面。

\$2,000-\$3,000



60352

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge du Laos et du Viet-Nam. 200 Piastres, ND (1953). P-98. Cambodia. PMG About Uncirculated 50 EPQ. Decorated Elephants Head with a matching elephant watermark. Superb appearance with no rips, tears, or pinholes. Colors and margins are exceptional with Razor sharp corners not typically found on this note.

1953年越南、老撾、柬埔寨國家聯合發行處200元。象首水印。品相完好，無裂痕，撕裂或針孔。顏色鮮亮，邊緣整齊，紙角銳利，異於同版別鈔。

\$800-\$1,200

GERMAN EAST AFRICA



60353

GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 100 Rupien, 1905. P-4. PMG Very Fine 30 Net. Foreign Substance, Stains. Printed by G&D. A desirable high denomination with some circulation and handling, but overall pleasing for the grade. PMG comments "Foreign Substance, Stains."

1905年德國Ostafrikanische銀行100 Rupien。G&D印刷。高面值，些許流通經手痕跡，整體精美，評級相符。PMG標注有異物、漬跡，品相中等。

\$500-\$800

INDIA

Fully Issued 1000 Rupees - Madras

發行款1000盧比—馬德拉斯地名



60354

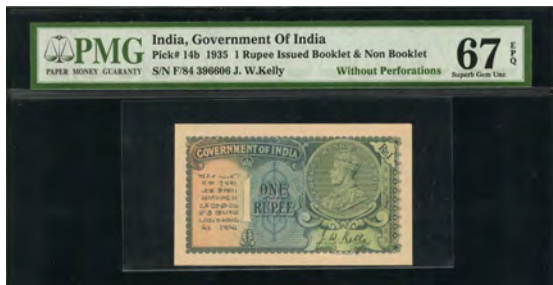
INDIA. Government of India. 1000 Rupees, ND (1928). P-cf.12. PCGS GSG About Uncirculated 50 Details. Perforated. Madras Place Name. An exceptionally rare note, with none to compare it to that we have ever offered. For starters, the type itself, the 1000 Rupees notes for this series are among the most treasured in the catalog for India. When they do become available, they are often plagued by extreme circulation and repairs. Not many examples are known with any of the catalogued place names, with a total of only 17 certified examples across the place name varieties on the PMG census.

This note however, is different than all of them. This note, carries the same design, but with a place name of Madras, which is unlisted in the Krause catalog. A J.W. Kelly signature found at bottom right. The note has just a touch of circulation, seen in an AU holder. PCGS Gold Shield Detail comments of only Perforated, which is certainly standard for issued India notes. A striking portrait of King George V in sprays found at right, with a watermark of him at left. A primarily violet and green color found on both sides. The reverse shows a farmer plowing with oxen at center. This treasure is definitely missing from most of the most extensive collections and is reserved for the big game banknote hunter, or the passionate collector of India.

1928年印度政府1000盧比。有打孔。馬德拉斯地名。極其稀罕的一枚，我們經手過的所有同款均無法與此枚媲美。本款1,000盧比是印度紙鈔中最罕見的系列，每有面世，多見嚴重流通痕跡或修補。帶有地名的更加鳳毛麟角，PMG僅評過17枚帶地名同款。

本枚紙幣不僅帶有地名，其地名馬德拉斯更未獲Krause目錄收錄，右下角為J.W. Kelly簽名，流通痕跡亦不重，獲AU評級。PCGS GSG標明打孔，但所有印度發行鈔均有打孔，因而這並非本拍品獨有的瑕疵。兩個英王喬治五世側面像分立左右兩側，下方均有小花枝承托，左側為水印，右側為顏色圖案。雙面紫羅蘭及綠色主色調。背面為男子公牛犁地圖。此枚佳品，即便是最高階的集藏亦或從缺，只待高端玩家收入囊中。

\$100,000-\$125,000



60355

INDIA. Government of India. 1 Rupee, 1935. P-14b. Without Perforations. PMG Superb Gem Uncirculated 67 EPQ. (Jhun3.2.1A) Without attached booklet selvage at left. A well printed example of this small format design type. Without perforations.

1935年印度政府1盧比。無打孔。左側無紙邊。油印精緻，小張設計，無打孔。

\$500-\$750



60358

INDIA. Reserve Bank of India. 100 Rupees, ND (1937). P-20n. PMG Very Fine 30. Madras. Nice overall detail throughout and pleasing centering. PMG comments "Spindle Holes, Annotation, Ink Stamp."

1937年印度儲備銀行100盧比。馬德拉斯。細節精美，裁切不俗，PMG標示"針孔，筆註"。

\$500-\$750

INDONESIA



60356

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. Consecutive. PMG Choice Extremely Fine 45. 2 pieces in lot. A consecutive pair of these popular 100 Rupees notes. PMG comments "Staple Holes at Issue, Spindle Hole."

1943年印度儲備銀行100盧比。連號。兩枚一組。PMG標示"發行時所帶釘孔、針孔"

\$800-\$1,200

60357

INDIA. Reserve Bank of India. 100 Rupees, ND (1937). P-20g. PMG Choice Fine 15. A note that would certainly be in the VF range if not for the internal tears noted by PMG in the comments.

1937年印度儲備銀行100盧比。若不是PMG標示中部有撕裂，絕對是VF評級。

\$400-\$600



60359

INDONESIA. Soematra. 25 Roepiah, 1947. P-Unlisted. Consecutive. PCGS Currency Choice About New 58 PPQ & New 62. 2 pieces in lot. Includes: a consecutive duo of 25 Roepiah notes. One is in New 62 while the other is in CAN 58Q.

1947年印尼25盾。蘇門答臘。2枚一組。連號。一張的評分為New 62 另一則CAN 58Q。

\$400-\$600



60360

INDONESIA. Republik Indonesia. 5 & 10 Rupiah, 1950. P-36 & 37. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. Both printed by TDLR. Includes: P-36 5 Rupiah in CU 64Q and P-37 10 Rupiah in GU 65Q. Bright orange ink is seen on the 5 Rupiah note while deep purple ink is observed on the 10 Rupiah note.

1950年印尼征服5 & 10盾。2張一組。均為TDLR印製。包括P-36 5盧比，評分為CU 64Q及P-37 10盧比，評分為GU 65Q。前者亮橘印刷，後者深紫印刷。

\$400-\$700



60361

INDONESIA. Republik Indonesia. 1 Rupiah, 1951. P-38. Uncirculated. Approximately 65 pieces in lot. An original grouping of these deep blue 1 Rupiah Indonesian notes. Some consecutive.

1951年印尼政府1盧比。65枚一組。深藍色1盧比紙鈔，原疊，一些有連號。

\$400-\$800



60362

INDONESIA. Bank Indonesia. 10 Rupiah, 1952. P-43a. PMG Superb Gem Uncirculated 67 EPQ. Printed by JEZ. A wavy lines watermark throughout the note. A popular issue as are many of these Indonesia notes printed by JEZ. Beautiful paper quality, and very difficult to find at the gem level, yet alone in a Superb 67.

1952年印尼銀行10盾。JEZ印刷。通體呈波浪紋水印。JEZ印刷。受歡迎的一枚。漂亮紙質，極難尋得頂級品相，此枚更得Superb 67。

\$1,250-\$1,750



60363

INDONESIA. Bank Indonesia. 50 Rupiah, ND (1957). P-50. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Watermark of Prince Digonegoro. Alligator seen at left. Light red ink on face with purple ink on the reverse. Seen in a high grade of SGU 67Q.

1957年印尼銀行50盾。TDLR印製。龍蒂博尼哥羅王子水印。鱷魚於左。票面亮紅色為主，反面則採用紫色印墨。高評分SGU 67Q。

\$400-\$700



60364

INDONESIA. Bank Indonesia. 1000 & 2500 Rupiah, ND (1957). P-53 & 54. PMG About Uncirculated 50 & 53 EPQ. 2 pieces in lot. Printed by TDLR. Both with watermark of Prince Diponegoro. Includes: P-53 1000 Rupiah in AU 50 and P-54 2500 Rupiah in AU 53Q.

1957年印尼銀行1000 & 250盾。2張一組。TDLR印製。龍蒂博尼哥羅王子水印。包括 1000盧比，評分為AU 50 及 2500 盧比，評分為AU 53Q。

\$400-\$600



60365

INDONESIA. Bank Indonesia. Mixed Denominations, Mixed Dates. P-55, 57 to 64. PMG Gem Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. 9 pieces in lot. A mixed group of various catalog numbers and denominations from the Bank Indonesia.

印尼銀行，不同面值、年份。紙幣一組。9枚一組。印尼央行。不同面值及版別。

\$800-\$1,200



60366

INDONESIA. Bank Indonesia. 500 Rupiah, 1959. P-70s. Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted. Printed by TDLR. Watermark of Arms Specimen overprints and stamps, with serial numbers. Nearly Gem, and seen with bright colors. PMG comments "Previously Mounted."

1959年印尼銀行500盾。樣票。德納羅鈔票公司印刷。徽章水印，樣票，有蓋章及序列號。近乎珍品級別，顏色鮮亮。PMG標示有黏貼痕跡。

\$500-\$1,000



60367

INDONESIA. Bank Indonesia. 1000 Rupiah, 1959. P-71s. Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted. Printed by TDLR. Watermark of Arms. Specimen No. 2. Seen with red specimen overprints and stamps. Nearly Gem. Bright floral design on face with birds on reverse. PMG comments "Previously Mounted."

1959年印尼銀行1000盾。樣票。德納羅鈔票公司印製。徽章水印。2號樣票。紅印加蓋。近乎珍品級別。正面鮮亮花卉圖紋，反面群鳥。PMG標示有黏貼痕跡。

\$600-\$900

60368

INDONESIA. Bank Indonesia. 500 Rupiah, 1960 (ND 1964). P-87c. PMG Choice Uncirculated 64 EPQ. Printed by PK. Watermark of water buffalo. Appealing centering and margins are found on this nearly Gem 500 Rupiah note.

1964年印尼銀行500盾。PK印刷。水牛水印。裁切端正，賞心悅目，近未流通品相。

\$400-\$600



60369

INDONESIA. Bank Indonesia. 1000 Rupiah, 1960 (ND 1964). P-88a. PMG Gem Uncirculated 66 EPQ. Printed by TDLR.

Watermark of Sukarno. Bold green ink stands out on the face of this lovely Gem example of a 1000 Rupiah note.

1964年印尼銀行1000盾。TDLR印製。蘇加諾水印。票面為獨特的深綠印墨。

\$500-\$800

Rare High Denom Specimens 罕見高面值樣票



60370

INDONESIA. Bank Indonesia. 2500 & 5000 Rupiah, 1960. P-Unlisted & 88As. Specimens. PCGS Currency Gem New 66 PPQ & Superb Gem New 67 PPQ. 2 pieces in lot. An incredibly special offering for the seasoned Indonesian collector as it contains two of the more popular denominations from the Indonesian Bank with the 2500 and 5000 Rupiah from the 1960 series. Never issued to the public, the notes show with striking portraits on each side of the notes. Found here with the 2500 Rupiah in a 67PPQ, and the 5000 Rupiah in a 66PPQ.

1960年印尼銀行2500 & 5000盾。樣票。二枚一組，罕見特別的一套拍品，含1960年代兩個最受歡迎的面值2500及5000盾，適合印尼紙幣藏家。未獲發行的樣票款，正反雙面人像清晰分明，2500盾獲評67PPQ，5000盾獲評66PPQ。

\$5,000-\$6,000



60371

INDONESIA. Bank Indonesia. 1000 Rupiah, 1968. P-110s. Specimen. PMG Choice About Uncirculated 58 EPQ. Watermark of Arms. Specimen with red overprint, hole punches through signatures, and red "no value" stamps. Noted for exceptional paper quality.

1968年印尼銀行1000盾。樣票。兵器水印。紅色樣票加蓋，簽名處打孔注銷，加蓋"NO VALUE"字樣。紙質精美。

\$400-\$600



60372

INDONESIA. Bank Indonesia. 1000, 5000 & 10,000 Rupiah, 1968. P-110s. 111s2 & 112s2. Specimens. PCGS Currency Gem New 65 PPQ & Gem New 66 PPQ. 3 pieces in lot. TDLR oval stamps on these high denomination specimens. Pick 110s and 112s in 65PPQ with Pick 111s in 66PPQ.

1968年印尼銀行1000, 5000 & 10,000盾。樣票。三枚一組，TDLR橢圓印章加蓋。P-110s、112s獲評65PPQ，P-111s獲評66PPQ。

\$2,000-\$3,000



60373

INDONESIA. Bank Indonesia. 5000 Rupiah, 1975. P-114a. Consecutive. PCGS GSG Superb Gem Uncirculated 67 OPQ. 2 pieces in lot. A pair of these high denomination 5000 Rupiah with consecutive serial numbers found in 67OPQ condition.

1975年印尼銀行5000盾。連號。兩枚一組，連號，均獲67OPQ高分。

\$600-\$800



60374

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1975. P-115. PMG Gem Uncirculated 66 EPQ. Printed by PPU. A brightly colored fully original high 10,000 Rupiah denomination.

1975年印尼銀行10,000盧比。未流通，紅色印墨突出。

\$800-\$1,200



60375

INDONESIA. Bank Indonesia. 20,000 Rupiah, 1998. P-138a. Serial Number 1's. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. 20 pieces in lot. All of these high denomination 20,000 Rupiah notes feature serial number 1's. Prefixes include A, B, C, D, E, F, G, H, J, K, L, M, N, O, P, Q, R, S, T, and U. Serial number prefix's are PMG comments "Minor Foreign Substance" on four of the notes.

所有均為高面值20,000盾，序列號均為"1"。序列號前綴包括A, B, C, D, E, F, G, H, J, K, L, M, N, O, P, Q, R, S, T, 和U。PMG提及四張鈔票的序列號前綴有少許外來物質。

\$1,250-\$1,750



60376

INDONESIA. Bank Indonesia. 10,000 Rupiah, 2016-18. P-157. Solid Serial Numbers. Uncirculated. 9 pieces in lot. Solid 1 to Solid 9 serial numbers.

2016-18年印尼銀行10000盾。全同號。9枚一組。趣味號碼。全1至全9。

\$400-\$600



60377

INDONESIA. Bank Indonesia. 5 Rupiah, 1960 (ND 1964). P-R3. PMG Gem Uncirculated 66 EPQ. Watermark of Sukarno. Overprint "Irian Barat." Light blue and red ink is seen on the face, with purple ink on the reverse and ruby red serial numbers.

1964年印尼銀行5盾。蘇加諾水印。加蓋"Irian Barat."。亮藍及紅色印墨於票面，反面為紫色印墨，紅寶石色的序列號。

\$600-\$800



60378

INDONESIA. Bank Indonesia. 100 Rupiah, 1960 (ND 1963). P-R5. PMG Gem Uncirculated 65 EPQ. Printed by PK. Watermark of Sukarno. Overprint "Irian Barat." Red face print with green ink, and yellow reverse with magenta border design.

1963年印尼銀行100盾。PK印製。水印為蘇加諾。"IRIAN BARAT"加蓋。正面紅底綠字，反面紫紅色邊緣設計。

\$400-\$600

JAPAN



60379

JAPAN. Great Imperial Japanese National Bank. 1 Yen, ND (1877). P-20. Tokyo. PMG Choice Fine 15. Block 9. The note is seen with black primary inks making up the sailors at the helm vignette at right and ornate scroll patterning at left. A yellow-brown underprinting covers the face, and red and green overprinted details add to the appeal. This piece hails from one of the more sought after series of Japanese paper money.

1877年大日本帝國國立銀行壹圓。東京。冠字9。右邊黑色印刷水手圖案，左側是卷軸設計。底印為黃棕色，上有紅色綠色印刷更添美觀。來自備受追捧的日本紙鈔系列。

\$600-\$1,200



60380

JAPAN. Great Imperial Japanese National Bank. 5 Yen, ND (1878). P-21. Tokyo. PMG Choice Fine 15. Ueno Maebashi. This rare series seldom is available for collectors, and we have only handled this 5 Yen denomination a handful of times. The note is part of the short lived 1877-78 series, with only the 1 and 5 Yen denominations issued. This 5 Yen piece is VF quality, but still retains very pleasing detail and is mentioned with only Paper Pulls in the PMG comments.

1878年大日本帝國國立銀行伍圓。東京。上野前橋。鮮少於市面上出現，我們此前僅經手過幾張。此系列出版時間非常短，介乎1877-78，面值僅分壹圓及伍圓。此張為VF品相，細節保存良好，PMG標示僅提及掀紙。

\$1,000-\$2,000



60381

JAPAN. Bank of Japan. 10,000 Yen, ND (2004). P-106b. Serial Number 1. PMG Superb Gem Uncirculated 67 EPQ. Double letter serial number prefix. Black serial number. Watermark of Y. Fukuzawa. An impressive 10,000 Yen Gem note, which bears serial number 1.

2004年日本銀行券壹萬圓。序號1。雙字母前綴。序列號為黑色。福澤諭吉水印。誘人Gem級品相，全"1"序列號。

\$400-\$600

Rare 5 Note Japanese Military Currency Grouping

罕見日本盟軍貨幣五枚一組



60382

JAPAN. Military Currency. 10 Sen to 5 Yen, 1904. P-M1a to M5b. Russo-Japanese War. PMG Very Fine 30 to Choice About Unc 58 EPQ. 5 pieces in lot. M1a to M4a with serial numbers. M5b without serial numbers. This spectacular lot contains the M5b 5 yen which is just the third we have handled for the catalog number and shows in a larger format similar to the other Yen denominated notes in the series. Different color under-prints and bordering design with a black primary design found on each. Facing cockerels at top center and dragons below. Back shown with text at the left and right margins and oval design at center and circular seal below. M1a in AU53, M2a in AU58Q, M3a in AU55, M4a in CVF35 and M5b, the highlight of the lot, found in V30. All notes are comment free save for the M2a which has noted exceptional paper quality on the holder.

1904年日本盟軍貨幣拾錢至伍圓。日俄戰爭。五枚一組，M1a至M4a帶序列號，M5b無序列號。這組令人驚歎的拍品中，當之無愧的亮點是M5b的銀伍圓，我們僅是第三次經手，擁有與該系列其他面值相似的大幅面。本組中各枚拍品的底色及邊緣設計各不相同，但主體圖文均為黑色，上部中央為孔雀相向而立，下部為龍圖。背面左右兩側各有一段豎排文字，中心為藍色橢圓，下方圓形紅印。分數如下：M1a：AU53；M2a：AU58Q；M3a：AU55；M4a：CVF35；亮點M5b：V30。PMG並無其他評價，僅標明M2a紙質出眾EPQ。

\$4,000-\$5,000



60383

JAPAN. Great Japanese Government - Ministry of Finance. 1 Yen, 10, 20 & 50 Sen, 1914. P-M7b, M8, M9b & M10. Military Currency. PMG Choice Fine 15 to Extremely Fine 40. 4 pieces in lot. Includes: P-M7b 10 Sen in VF 20 which PMG comments "Minor Repair"; P-M8 20 Sen in EF 40; P-M9b 50 Sen in CVF 35; and P-M10 1 Yen in CF 15. The 10 and 50 Sen notes are seen with overprint in Italic script. Facing cockerels and dragons seen on all four notes.

1914年大日本帝國政府軍用手票壹圓，拾錢，貳拾錢，伍拾錢。四枚一組。此組包括P-M7b 拾錢，VF 20，PMG 指示"輕微修補"；P-M8 貳拾錢EF 40；P-M9b 伍拾錢CVF 35；以及P-M10 壹圓CF 15。拾錢與伍拾錢上有意大利文字。四枚均有公雞與雙龍相對。

\$3,500-\$4,500

Rare Russia Occupation 50 Kopeks 稀有的二戰日俄戰爭時期50科比



60384

JAPAN. Occupation of Russia WWII. 50 Kopeks, SB2302. P-M20. Unissued. PMG About Uncirculated 55 EPQ. (SB2302) Block 12. Unissued. A design type which can be often overlooked as occupational change notes are numerous. This rare 50 Kopeks note however is one of a few we can recall handling and shows in a terrific, original About Uncirculated state. A strong impression remains with deep detail of the geometric lathe design and ornate under-print.

大日本帝國政府日俄二戰時期50科比。冠字12，未發行。由於日佔時期紙幣的發行量極大，此款紙幣常不為人所留意本行經手該珍罕50科比品種的次數寥寥可數。品相極佳，原紙，近未流通級別。色澤鮮豔依然，幾何花邊及底紋明麗。

\$8,000-\$12,000

JORDAN



60385

JORDAN. Central Bank. 1 to 50 Dinars, 2013-16. P-34h, 35g, 36e, 37e, & 38i. PMG Gem Uncirculated 65 EPQ to Superb Gem Unc 67 EPQ. 5 pieces in lot. Includes: P-34h 1 Dinar in 65Q, P-35g 5 Dinars in 67Q, P-36e 10 Dinars in 66Q, P-37e 20 Dinars in 66Q, and P-38i 50 Dinars in 65Q. All have solid #8's as serial numbers.

2013-16年約旦中央銀行1至50第納爾。五枚一組。包括 P-34h 65Q 1 第納爾, P-35g 67Q 5第納爾, P-36e 66Q 10 第納爾, P-37e 66Q 20 第納爾, and P-38i 65Q 50 第納爾。所有序列號為"8"的連號。

\$900-\$1,500

LAOS



60386

LAOS. Banque Nationale Du Laos. 50, 200 & 1000 Kip, ND (1963-75). P-12bs, 13s2, & 18s. Specimens. PMG Choice Uncirculated 63. 3 pieces in lot. A trio of Banque Nationale Specimens from Laos printed by TDLR. P-12bs and 18s in CU62, and P-13s2 in CU63. PMG comments "Previously Mounted" on all 3 pieces.

1963-75年老撾國家銀行50, 200, 1000基普。樣票。三枚一組連號, TDLR印製。P-12bs及18s獲評CU62, P-13s2獲評CU63, PMG標明三枚均有裱貼痕跡。

\$400-\$700

MACAU



60387

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1924. P-8cts. Color Trial Specimen. PMG Choice Uncirculated 64. (KNB9SS) Back only. Color Trial Specimen. Printed by TDLR. A rare purple color variety of the reverse CTS for the 1924 5 Patacas design from the Banco Nacional Ultramarino.

1924年大西洋國海外匯理銀行伍圓。試色樣鈔。只有反面。試色樣鈔。TDLR印製。罕見紫色印墨，大西洋國海外匯理銀行設計五圓。

\$1,250-\$1,750



60388

MACAU. Banco Nacional Ultramarino. 25 Patacas, 1948. P-39s. Specimen. PCGS GSG Choice Uncirculated 63 Details. Pinholes. (KNB41S) Printed by W&S (without imprint). Red specimen number 40 annotated at top right. PCGS GSG comments pinholes. A scarce 1948 dated 25 Patacas seen with bold color and a bright design.

1948年大西洋國海外匯理銀行貳拾伍圓。樣票。W&S印製。無壓印。紅色樣票號40註解於右上方。PCGS GSG提及有針孔。罕見版別，出色印墨，亮麗設計。

\$1,500-\$2,000



60389

MACAU. Banco Nacional Ultramarino. 2 to 20 Avos, 1952. P-40s to 43s. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. Specimen overprints, serial numbers and punch cancels. A terrific group of these change note designs with all offered in lofty Gem states of preservation. The Pick 41s in SGU 67EPQ with the rest in Gem 66EPQ. Remarkable color throughout and all with lovely centering and margins. Seldom offered in a pleasing set like this.

1952年大西洋國海外匯理銀行貳至貳拾分。樣票。四枚一組，樣票加蓋，全0序列號，打孔註銷。品相絕佳的一組，均獲GEM高分評級，其中P-41s獲評67EPQ，其餘獲66EPQ。通體色澤尤麗，裁切端正，邊緣齊整，高品相全套者罕見。

\$1,500-\$2,000



60390

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1952. P-44s. Specimen. PCGS GSG Choice Uncirculated 63. (KNB47S1) Printed by W&S. Red specimen overprint number 31. A scarce 500 Patacas design type in any form and offered here with bold color.

1952年大西洋國海外匯理銀行壹佰圓。樣票。W&S印製。紅色樣票加蓋號碼31。非常少見，任何品相均罕。顏色鮮明。

\$2,000-\$3,000



60392

MACAU. Banco Nacional Ultramarino. 25 Patacas, 1958. P-46s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. These 1958 issue notes are difficult in any form and these specimens are typically the only way to illustrate the design in Gem states.

1958年澳門大西洋國海外匯理銀行貳拾伍圓。樣票。樣票加蓋，全零序號及打孔註銷。此1958發行版難以尋覓，更體現Gem級別品相。

\$1,250-\$1,750



60391

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1958. P-45s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. A challenging 1958 design type that is found here bordering on a Gem state while showing fully original paper throughout.

1958年大西洋國海外匯理銀行拾圓。樣票。樣票加蓋，全零序號及打孔註銷。難以覓見1958年，Gem級品相，精美原紙。

\$500-\$1,000



60393

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1958. P-48s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A winking Camoes vignette at right on this flawless high denomination 500 Patacas specimen. Excellent centering, color, and originality.

1958年大西洋國海外匯理銀行伍佰圓。樣票。高面值500元樣幣，無瑕疵，眨眼買梅士像於右。精美裁切，印墨及原紙。

\$3,000-\$5,000



60394

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1966. P-51s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of Arms at left. Specimen overprints, serial numbers and stamping. Seen here with terrific centering and color.

1966年大西洋國海外匯理銀行壹佰圓。樣張。TDLR印製，左側兵器水印。樣票加蓋，全零序號，打孔註銷。裁切精美，印墨鮮亮。

\$1,000-\$1,500



60395

MACAU. Banco Nacional Ultramarino. 10 Patacas, ND. P-59. Proofs. 8 pieces in lot. A specimen proof version of the 10 Patacas with 7 color tints.

大西洋國海外匯理銀行拾圓。單面。八枚一組，一枚樣票，七枚試色樣張。

\$500-\$750



60396

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62s1. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. A stunning offering of this 500 Patacas design that shows with large even borders, exemplary color and brilliant detail. PMG Gem Uncirculated 66 EPQ.

1981-84年大西洋國海外匯理銀行伍佰圓。樣票。樣票加蓋，全零序號，打孔註銷。今人驚嘆的設計，邊框大而均勻，顏色鮮明，細節清晰，PMG評為Gem級，UNC 66PEQ。

\$500-\$700



60397

MACAU. Banco Nacional Ultramarino. 10, 50, 100 & 500 Patacas, 1991-99. P-65s, 67s, 68s & 74s. Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. A quartet of Macau specimens with the 1991 10 Patacas in 66Q, the 1992 50 Patacas in 67Q, the 1992 100 Patacas in Gem 66Q, and the 1999 500 Patacas in SGU 67 EPQ.

1991-99年大西洋國海外匯理銀行拾圓、伍拾圓、壹佰圓、伍佰圓。樣張。4枚一組。1991年拾圓獲評66EPQ，1992年伍拾圓獲評67EPQ，1992年壹佰圓獲評66EPQ，1999年伍佰圓獲評67EPQ，紙質均美。

\$600-\$1,000

MALAYA



60398

MALAYA. Board of Commissioners of Currency. 10 Dollars, 1941. P-13. PMG Choice Uncirculated 64. (KNB13) Scarce in this Choice Uncirculated state and found here with nicely embossed paper and only a small stain at the lower left center margin.

1941年馬來亞貨幣發行局拾圓。難見於Choice UNC級別，此枚壓花精美，僅在左下側邊緣處有一小漬點。

\$1,000-\$1,500



60399

MALAYA. Board of Commissioners of Currency. 50 Dollars, 1942. P-14. PMG Very Fine 25. (KNB14) A difficult large format 50 Dollar design that shows printed in a brilliant blue color with large "50" counter at left and KGV I at right. Ample white space throughout with a simple back design located at center. Quite appealing for the grade and always a note that gets strong attention from collectors. PMG comments "Annotation."

1942年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。罕有的伍拾圓大型鈔。亮麗的藍色印刷，50大字與喬治六世肖像分列左右。背部設計簡潔，大面積留白，中心黑色圖案。非常賞心悅目，值得藏家的關注。PMG標註"附筆註"。

\$1,250-\$1,750

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Sought After 1942 Fully Issued 100 Dollar 備受追捧1942年壹佰圓發行款



60400

MALAYA. Board of Commissioners of Currency. 100 Dollars, 1942. P-15. PMG Very Fine 30. (KNB15) An always impressive large format KGVI design type that shows here in an appealing mid-grade. Strong red color at the left counter and right portrait. With arched guilloche surrounding the watermark field. Open concept styling and just a touch of Tape Residue, Ink mentioned in the comments section on the reverse side of the holder.

1942年馬來亞貨幣發行局壹佰圓。無論何時都令人驚喜的大幅面佐治六世頭像款，中等評分。左側面值框和右側頭像框紅色鮮豔，拱橋狀的團花環繞著水印，無邊框的開放式設計，PMG僅提及膠帶殘留及墨漬。

\$4,000-\$6,000

From the Yuri Solovey Collection.



60401

MALAYA. Board of Commissioners of Currency. 100 Dollars, 1942. P-15. PMG Very Fine 30. (KNB15a) Printed by BWC. A popular high denomination KGVI design with bright ink with arched guilloche surrounding the watermark field and open concept styling. Just some PMG comments of "Small Tears."

1942年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。BWC印製。備受追捧的高面值喬治六世設計，明麗印墨，拱形的花式邊框圍繞水印，開創新的紙鈔設計概念。PMG標示"輕微撕裂"。

\$1,750-\$2,750

MALAYA AND BRITISH BORNEO



60402

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 50 Dollars, 1953. P-4a. PMG Choice Very Fine 35 EPQ. (KNB4a) Nearly EF and fully original. Seen with bold inks and great margins.

1953年馬來亞貨幣發行局伍拾圓。接近EF評級，原紙。印墨深刻，邊緣完整。

\$650-\$950



60404

MALAYA AND BRITISH BORNEO. British Administration. 50 Dollars, 1953. P-4b. PMG Extremely Fine 40. (KNB4a) Printed by BWC. A tougher note given the Serial Number prefix of A/14 is higher than typically found. Great centering with appeal at a glance of a much higher graded note. QEII at right with bright blue inks.

1953年英屬北婆羅洲英國政府伍拾圓。BWC印製。罕見紙鈔，編號前綴為A/14，比常見版本更高。裁切端正，與更高分紙鈔同樣賞心悅目。QEII的頭像於右，亮藍色印墨。

\$1,200-\$1,600



60403

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 50 Dollars, 1953. P-4a. PMG Choice Very Fine 35. (KNB4a) A note which borders on an Extremely Fine grade with light even circulation and strong color throughout. Becoming quite popular in recent trends.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。近EF評級，輕微而均勻的流通，顏色鮮麗。近年頗受追捧。

\$500-\$750



60405

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 100 Dollars, 1953. P-5a. PMG Very Fine 30. (KNB5a) Rare in finer grades and always a note that stands out in any collection. Good embossing and bold inks are observed. PMG comments "Stains."

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。更高分者難得，在任何集藏中都能脫穎而出。壓花精美，墨色鮮麗。PMG提及漬點。

\$2,500-\$3,500



60406

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 100 Dollars, 1953. P-5a. PMG Very Fine 30. (KNB5a)
A note that shows the initial appeal of a higher grade and is without problems for this mid-grade assigned by PMG. Rare in finer grades and always a note that stands out in any collection. Good embossing and bold inks are observed.

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。品相誘人超乎評分，對現有中等評分來說無任何瑕疵。高分同款罕見，在任何集藏中都是出眾的一枚。壓花精美，墨色濃深。

\$1,000-\$2,000



60407

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8s. Specimen. PCGS GSG Choice Uncirculated 64. Printed by W&S. A gorgeous specimen for this popular 1959 issue. Excellent embossing and good overall paper quality. PCGS GSG comments "Ink Annotation."

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。樣票。W&S印製，壓花驚艷，通體紙質出眾。PCGS GSG提及墨漬手書痕跡。

\$2,000-\$3,000



60408

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1961. P-9a. PCGS Currency Choice About New 58 PPQ. (KNB9a) An important Choice About Uncirculated offering of this increasingly difficult type. Scarce in this state and sure to attract strong attention from bidders.

1961年馬來亞貨幣發行局拾圓。難得一枚，未流通，入手不二選擇。珍罕，定能吸引競拍者。

\$700-\$1,000



60409

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1961. P-9a. PMG About Uncirculated 50 EPQ. Series A. Small Prefix. Plowman with water buffalo at right. Fully original with good color, and overall detail with the first variety for the type.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。樣張。系列A。冠字小字，農夫水牛圖案在右。原紙，印墨不俗，細節清晰，此類型第一版。

\$700-\$1,000

MALAYSIA



60410

MALAYSIA. Bank Negara. 500 Ringgit, ND (1989). P-33. PMG Superb Gem Uncirculated 67 EPQ. (KNB38a) Printed by TDLR. ZV Prefix. Beautiful color and completely pack fresh paper quality.

1989年馬來西亞國家銀行500令吉。TDLR印製，ZV冠字。顏色亮麗，原疊。

\$700-\$1,000



60411

MALAYSIA. Bank Negara. 500 Ringgit, ND (1989). P-33. PMG Gem Uncirculated 65 EPQ. A fully original TDLR 500 Ringgit piece. ZV prefix. Scarce this nice.

1989年馬來西亞國家銀行500令吉。全原紙，TDLR印製，冠字ZV，如此品相者罕見。

\$500-\$750



60412

MALAYSIA. Bank Negara. 1000 Ringgit, ND (1995). P-34A. PMG Gem Uncirculated 65 EPQ. (KNB45a-b) ZA Prefix. Printed by G&D. Excellent centering and beautiful color throughout.

1995年馬來西亞國家銀行1000令吉。ZA冠字，G&D印製，裁切精美，色彩艷麗。

\$1,000-\$1,500

MONGOLIA



60413

MONGOLIA. Ulsyn Bank. 1 to 100 Togrog, 1981-83. P-42s to 48s. Specimens. Uncirculated. 7 pieces in lot. Includes: specimens of P-42s to 48s, and all are in pleasing Uncirculated condition.

1981-83年蒙古銀行1至100圖格裏克。樣票。七枚一組。壹組包括樣幣P-42s至48s。賞心悅目，UNC評級。

\$400-\$600



60414

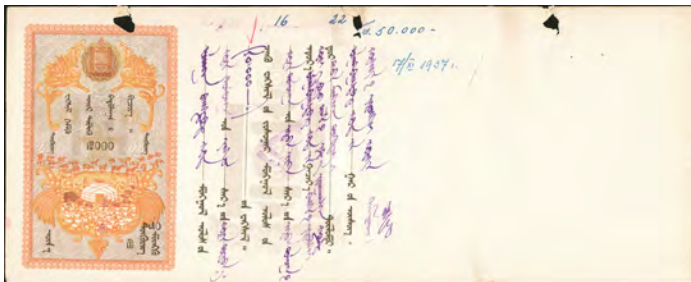
MONGOLIA. Ulsiy Bank. 1 to 100 Togrog, 1966. P-35s to 41s. Specimens. Uncirculated. 7 pieces in lot. All are specimens and Uncirculated with the pick numbers ranging from 35s to 41s.

1966年蒙古銀行1至100 圖格裏克。樣票。七枚一組。均為樣票，未流通，pick號碼由35s到41s。

\$400-\$600

Rare Mongolian Promissory Note

極罕蒙古工商銀行鈔票



60415

MONGOLIA. Commercial & Industrial Bank. 3000 Tugrik, 1925. P-Unlisted. Very Fine. A very scarce, large format, promissory note from the Commercial and Industrial Bank. Seen here with lots of hand written calligraphy. Multiple annotations, and a handstamp are present. A small tear is seen at the right. We consider the note to be a conservative VF as the majority of the handling is seen outside of the design with the exception of the tear.

1925年蒙古工商銀行3000圖格裏克。極其罕見的蒙古工商銀行大幅面鈔票，票面有多處手寫標註及一手印。右側有一小撕裂。我們認為，除撕痕外，多數流通痕跡都位於票面圖案外，因此VF得分稍嫌保守。

\$700-\$900

NEPAL



60416

NEPAL. Nepal Rastra Bank. 25 & 250 Rupees, ND (1997). P-41s & 42s. Specimens. Uncirculated. 2 pieces in lot. A duo of Nepalese Specimen notes. Seen with large red specimen overprints. Watermark at right on both. Red cow on reverse of both. Bright colors with bold designs.

1997年尼泊爾拉斯特拉銀行25 & 250盧比。樣票。兩枚一組。尼泊爾樣票。大紅色樣票加蓋。水印均在右側。反面有水牛。印墨明亮，設計精美。

\$400-\$600

From the Christopher Greene (馬祈) Collection.



60417

NEPAL. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Very Fine to Uncirculated. Approximately 80 pieces in lot. Mostly modern, also includes 1st plus 2nd issue notes. Grades range from Very Fine to Uncirculated. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。紙幣一組。83枚一組。大部分現代紙鈔，包括第一版何第二版發行的紙鈔。評級從VF到UNC。現況出售，概不退換。

\$600-\$1,000

From the Christopher Greene (馬祈) Collection.

NETHERLANDS



60418

NETHERLANDS. De Javasche Bank. 25 Gulden, 1938-39. P-80b. PMG About Uncirculated 55. Impressive quality for this popular denomination with strong zigzag lined watermarking throughout as well.

1938-39年荷屬東印度爪哇銀行25盾。上乘品質，受歡迎面值，之字形水印。

\$400-\$600

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NETHERLANDS INDIES

ULTRA RARE 1815 N.I. Remainder Set

極罕1815年荷蘭政府庫存票一組



60419

NETHERLANDS INDIES. Dutch Administration. 1 to 1000 Gulden, 1815. P-1r to 9r. Remainders. PMG About Uncirculated 53 to Choice Uncirculated 64 EPQ. 9 pieces in lot. Includes: P-1r 1 Gulden in AU 55Q; P-2r 5 Gulden in AU 53; P-3r 10 Gulden in CAU 58Q; P-4r 25 Gulden in CU 64Q; P-5r 50 Gulden in CU 64; P-6r 100 Gulden in AU 55; P-7r 300 Gulden in CU 63; P-8r 600 Gulden in CU 64; and P-9r 1000 Gulden in CU 64Q. An impressive collection of Dutch Administration remainder notes. All printed by JEZ. All seen with watermarks of waves.

1815年荷蘭政府1至1000盾。庫存票。9張一組。包括1盾，評分AU 55Q；5盾，評分AU 53；10盾，評分CAU 58Q；25盾，評分CU 64Q；50盾，評分CU 64；100盾，評分AU 55；300盾，評分CU 63；600盾，評分CU 64；1000盾，評分CU 64Q。精美的一組荷蘭盾，庫存票。JEZ印製，均為波浪水印。

\$12,500-\$15,000



60420

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1919. P-53s. Specimen. PCGS GSG Choice Very Fine 35 Details. Tears. Printed by JEZ, without imprint. Watermark of Jav. Bank. Specimen overprint in red on face and back.

1919年荷屬東印度爪哇銀行10盾。樣票。JEZ印製，無廠銘。荷蘭印度爪哇銀行水印。正反兩面紅印加蓋。

\$1,000-\$1,500



60422

NETHERLANDS INDIES. Javasche Bank. 500 Gulden, 1897-1919. P-59s. Specimen. PMG Choice Uncirculated 63 Net. Security Code Stamp at Issue, Toning, Pinholes. A note that pairs excellent with the prior lot as it hails from the same series. Coen pictured at right. Deckled edges. Good overall quality free of folds but we note the net PMG comments of "Security Code Stamp at Issue, Toning, Pinholes." Rare in any condition, and a beautiful piece.

1897-1919年荷屬東印度爪哇銀行500盾。樣票。與上一拍品屬同系列，荷屬東印度公司駐印尼總督簡-皮特斯佐恩-科恩頭像居右。糙紙緣。整體品相完好，無折痕，唯PMG標明發行時加蓋保安碼印章、氧化、有針孔。

\$3,000-\$4,000



60421

NETHERLANDS INDIES. Javasche Bank. 200 Gulden, 1897-1922. P-57s. Specimen. PMG About Uncirculated 55. Deckled edges observed on this significant Javasche Bank 200 Gulden from the early 1897-1922 series with a plated date of 1919 at center. Just some light circulation with additionally what PMG comments as "Security Code Stamp at Issue" "Toning."

1897-1922年荷屬東印度爪哇銀行200盾。樣票。糙紙緣的早期荷屬東印度爪哇銀行200盾，印版日期1919，僅有輕微流通，PMG提及發行時帶有的保險碼印章和氧化。

\$3,000-\$4,000

Rare Issued 1921 Neth. Indies 30 Gulden

罕見1921年荷屬東印度發行30盾



60423

NETHERLANDS INDIES. Javasche Bank. 30 Gulden, 1921. P-67b. PMG Very Fine 30. Printed by ABNC. An excessively rare 30 Gulden that is seldom seen in any grade level and one of only two certified by PMG. Welcomed blue inks and deep impressions throughout. Embossing remains throughout regardless of the circulation. A rare collector opportunity for a rarely seen type. PMG comments "Security Code Stamp at Issue."

1921年荷屬東印度爪哇銀行30盾。美鈔公司印製，極其罕見、任何評分都少有的30盾，PMG僅評有兩枚。賞心悅目的藍墨和深峻壓印遍佈鈔面，壓花精緻，少許流通痕跡無損美觀。藏家之選，PMG提及發行時帶有的保安碼印章。

\$4,000-\$5,000

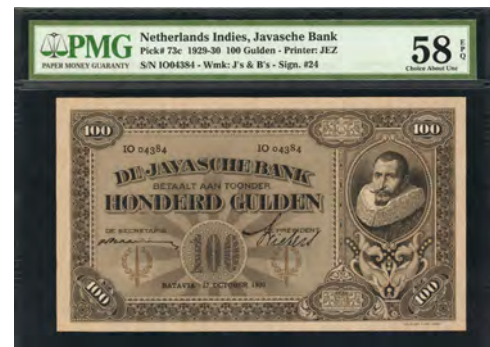


60424

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1925-28. P-73b. PMG Gem Uncirculated 65 EPQ. A stunning design type that shows with deeply watermarked paper and is offered here with a complete condition anomaly as it is found in Gem 65EPQ free of any issues. Only 1 certified finer of the 109 PMG graded examples. PMG comments "Security Code Stamp at Issue."

1925-28年荷屬東印度爪哇銀行100盾。令人驚歎的設計，深水印紙，保存極其完好，獲評罕見的Gem 65EPQ高分。PMG評有109枚同款，僅一枚分數高於本品。PMG提及發行時帶有的保安碼印章。

\$2,500-\$3,500



60425

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1929-30. P-73c. PMG Choice About Uncirculated 58 EPQ. Printed by JEZ. Watermark of J's & B's. Just a hint of circulation on this large format 100 Gulden design. PMG comments "Security Code Stamp at Issue."

1929-30年荷蘭印度爪哇銀行100盾。JEZ印製。J字和B字水印。輕微流通痕跡。PMG標示"保安碼印章"。

\$500-\$750



60426

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1929-30. P-73c. PMG About Uncirculated 53 EPQ. Printed by JEZ. A desirable problem free example of this tough 1930 dated 100 Gulden from the Javasche Bank. PMG comments "Security Code Stamp at Issue."

1929-30年荷屬東印度爪哇銀行100盾。JEZ印製。爪哇銀行發行100盾，難以覓見的1930年，無瑕疵，備受追捧，PMG標示"加蓋安全碼印章"。

\$600-\$800



60427

NETHERLANDS INDIES. Javasche Bank. 200 Gulden, 1926. P-74b. PCGS GSG Very Fine 30 Details. Pinholes, Washed & Pressed. Printed by JEZ. Watermark of J's and B's in a honeycomb pattern. A tougher denomination to locate and sought after by collectors. PCGS GSG comments "Pinholes, Washed & Pressed."

1926年荷屬東印度爪哇銀行200盾。樣票。JEZ印製。蜂巢形水印。面值罕有，備受藏家追捧。PCGS GSG標注針孔、清洗、壓平。

\$900-\$1,500



60428

NETHERLANDS INDIES. Javasche Bank. 10 & 25 Gulden, 1938. P-79b & 80b. PCGS GSG About Uncirculated 50 & Gem Uncirculated 65 OPQ. 2 pieces in lot. Includes: P-79b 10 Gulden in GU 65Q; and P-80b 25 Gulden in AU 50. Both printed by JEZ. The 10 Gulden note has wavy lines watermark and the 25 Gulden has zigzag lines as the watermark.

1938年荷屬東印度爪哇銀行10 & 25盾。兩枚一組。含荷蘭印度爪哇銀行10盾，p-79b，未流通珍品；及25盾，p-80b，近乎未流通。JEZ印製。10盾為波浪水印，25盾為鋸齒形水印。

\$600-\$1,000



60429

NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1938-39. P-81. PMG Extremely Fine 40 EPQ. Printed by JEZ. Watermark of head of Goddess. A design that has become quite popular as of late. Some of the most intricate geometric styling we have seen used on banknotes.

1938-39年荷蘭印度爪哇銀行50盾。JEZ印刷。女神頭水印。在市場上愈益受歡迎的品種。幾何花飾繁多，極罕。

\$800-\$1,200



60430

NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1938-39. P-81s. Specimen. PCGS Currency Very Choice New 64 PPQ. A high denomination 50 Gulden hailing from this popular Javasche Bank series with dancers on each side of the note and a bright red specimen overprint at center.

1938-39年荷屬東印度爪哇銀行50盾。樣張。系列中的高面值50盾，舞者分立鈔票兩側，中心亮紅色加蓋。

\$1,500-\$2,000



60431

NETHERLANDS INDIES. Javasche Bank. 1/2 Roepiah, 1948. P-97. Uncirculated. Approximately 50 pieces in lot. A problem free run of these 1/2 Roepiah Netherlands Indies notes from the Javasche Bank.

1948年荷屬東印度爪哇銀行1/2盾。52枚一組。荷屬東印度爪哇銀行發行1/2盾，無瑕疵。

\$400-\$800



60432

NETHERLANDS INDIES. Javasche Bank. 2 1/2 Gulden, ND (1919-20). P-101s. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by ABNC. Specimen overprints, serial numbers and punch cancel. A design not seen often in public sales in any form and this specimen shows appealing detail and color throughout. The highest grade of this type we have offered prior to this sale was a 63.

1919-20年荷屬東印度爪哇銀行2 1/2盾。樣張。ABNC印製，樣票加蓋，全0序列號，打孔註銷。本款罕見於市，而此拍品通體細節誘人，色澤鮮明。我們此前拍賣過的同款最高分僅為63，此枚65分珍稀度不言而喻。

\$500-\$750



60433

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, ND. P-Unlisted. Joh. Enschede en Zonen (NLD). Test Note. PMG Superb Gem Uncirculated 67 EPQ. Unlisted. Joh. Enschede en Zonen (NLD). Brown Color. A gem test note for the Javasche Bank carrying a 25 Gulden obligation. Mercury with fruit at right. Lofty gem condition with excellent registration.

荷屬東印度爪哇銀行25盾。試樣鈔。未獲收錄的版別，棕色，品相出眾的試驗鈔，墨丘利端水果圖居右。高分GEM佳品，印製端麗。

\$2,000-\$3,000

NEW CALEDONIA



60434

NEW CALEDONIA. Banque de l'Indo-Chine. 5 Francs, 1916. P-15a. PMG Very Fine 20. Noumea. A rare early 1916 New Caledonia issue. The note is seen with mostly even wear and pleasing inks, especially red overprints. PMG comments "Corners Missing."

新喀裡多尼亞。1916年東方匯理銀行5法郎。努美阿。罕見的1916年新喀裡多尼亞發行。均勻磨損，印色明麗，紅色加蓋。PMG提及紙角有缺失。

\$1,000-\$1,500



60435

NEW CALEDONIA. Banque de l'Indo-Chine. 500 Francs, 1927-38. P-38. PCGS Currency Very Fine 25. Perforated Cancelled. A nice sized, high denomination from New Caledonia. PCGS Currency comments "Large Tears." These are noticed mostly on the right side of the note and the bottom margin.

1927-28年東方匯理銀行500法郎。新赫裏多尼亞高面值鈔票，尺寸精美。PCGS標示"大撕裂痕"，鈔票右側、面值下方及邊緣處有裂痕。

\$600-\$1,000

NEW ZEALAND



60436

NEW ZEALAND. Bank of New Zealand. 10 Shillings, 1926-32. P-S232bs. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Signed by B.A. Moore. Orange ink stands out on this 10 Shillings specimen note. Cancelled perforate. Aborigine at right. PMG comments "Printers Annotations."

1926-32年新西蘭銀行10先令。樣票。BWC印製。B.A.Moore簽名。該10先令樣票橙色印墨鮮亮突出。打孔注銷。土著人圖案於右。PMG指示"印刷商註解"。

\$1,250-\$1,750



60437

NEW ZEALAND. Bank of New Zealand. 5 Pounds, 1924-28. P-S235s. Specimen. PMG About Uncirculated 55. Printed by BWC. A specimen of a 5 Pound note for the Bank of New Zealand. Aboriginal seen at left. Obligation at right. Seen with specimen perforation. Penned date of 7-7-25 at top. PMG comments "Printers Annotations."

1924-28年新西蘭銀行伍磅。樣票。BWC印製。新西蘭銀行伍磅樣票。左側可見土著人圖文，右側為面值。樣票注銷打孔。手書日期7-7-25於頂部。PMG標示"印刷商註解"。

\$900-\$1,500

OCEANIA



60438

NEW ZEALAND. Bank of New Zealand. 5 Pounds, 1924-28. P-S235s. Specimen. PMG About Uncirculated 50. Specimen of a 5 Pound note from the Bank of New Zealand. Cancelled perforated. Printed by BWC. Penned date of 21-6-26 on top margin. PMG comments "Printers Annotations."

1924-28年新西蘭銀行伍磅。樣票。新西蘭銀行發行伍磅樣票。打孔注銷。BWC印製。上部邊緣有手書日期 21-6-26。PMG標示"印刷商註解"。

\$700-\$1,000



60439

FRENCH OCEANIA. Japanese Government. 1 Shilling, 1942 ND. P-2s2. Specimen. PMG Choice Uncirculated 63. (SB2213s2J) Mi-hon overprint. No overprint on the reverse. The first one of these we have offered in recent memory. A scarce and desirable wartime Japanese Occupation piece from WWII.

1942年大日本帝國政府1先令。樣票。正面見本加蓋，背面無加蓋。我們首次經手，二戰時期日治手票中稀罕又受歡迎的一款。

\$500-\$800

PHILIPPINES



60440

PHILIPPINES. Bangko Sentral. 500 Piso, 2010-13. P-196c. Solid Serial Numbers. PMG Choice Uncirculated 64 EPQ to Superb Gem Unc 68 EPQ. 10 pieces in lot. A 1 Million serial number along with solid 1 to solid 9 serial numbers.

2010-13年代菲律賓中央銀行 500 比索。全同號。10枚一組。序列號全1至全9及1000000序列號。

\$500-\$700



60441

PHILIPPINES. Bangko Sentral ng Pilipinas. 1000 Piso, 2009-12. P-197d. Solid Serial Numbers. PMG Choice About Uncirculated 58 EPQ to Superb Gem Unc 67 EPQ. 10 pieces in lot. Solid 1 to solid 9 serial numbers in addition to a Serial Number 1 Million.

2009-12年代菲律賓中央銀行 1000 比索。全同號。10枚一組。序列號全1至全9及1000000序列號。

\$400-\$600



60442

PHILIPPINES. Bangko Sentral ng Pilipinas. 20 Piso, 2010-16. P-206a. Solid Serial Numbers. PMG Choice About Uncirculated 58 to Superb Gem Unc 67 EPQ. 10 pieces in lot. Solid 1's to 9's with an additional 100000 Serial Number.

2010-16年代菲律賓中央銀行 20 比索。全同號。10枚一組。序列號全1至全9及1000000序列號。

\$400-\$600



60443

PHILIPPINES. Bangko Sentral ng Pilipinas. 50 Piso, 2010-16. P-Unlisted & 207a. Solid Serial Numbers. PMG Choice About Uncirculated 58 to Superb Gem Unc 68 EPQ. 10 pieces in lot. Another lot with Solid 1's to 9's in serial number, with an additional 100000 Serial Number.

2010-16年代菲律賓中央銀行 50 比索。全同號。10枚一組。序列號全1至全9及1000000序列號。

\$400-\$600



60444

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, 2010-16. P-208a. Solid Serial Numbers. PMG Choice About Uncirculated 58 EPQ to Superb Gem Unc 67 EPQ. 10 pieces in lot. Serial Numbers 1111111 to 999999 and a 1 Million serial number.

2010-16年代菲律賓中央銀行 100 比索。全同號。10枚一組。序列號1111111 至 999999 及1000000序列號。

\$400-\$600



60445

PHILIPPINES. Bangko Sentral ng Pilipinas. 500 Piso, 2010-15. P-210a. Solid Serial Numbers. PMG Choice About Uncirculated 58 EPQ to Superb Gem Unc 67 EPQ. 10 pieces in lot. A 1 Million serial number along with 9 solid digit serials with solid 1 through 9 represented.

2010-15年代菲律賓中央銀行 500 比索。全同號。10枚一組。序列號全1至全9及1000000序列號。

\$400-\$600

PORTUGUESE INDIA

RUSSIA—MISCELLANEOUS



60446

PORTUGUESE INDIA. Banco Nacional Ultramarino. 300 Escudos, 1959. P-44s. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. India Portuguesa. Specimen. A purple color with Albuquerque pictured at right. Black specimen overprint and serial numbers.

葡屬印度。1956年大西洋銀行300埃斯庫多。樣票。TDLR印製。葡屬印度鈔，樣鈔。紫色印墨，右側阿爾布克爾克臉相。黑色樣鈔加蓋及序列號。

\$600-\$800



60447

RUSSIA—HARBIN. 1 & 3 Rubles, 1919. P-Unlisted. Remainders. Extremely Fine. 2 pieces in lot. The 1 Ruble note is printed in yellow ink, and the 3 Ruble note is printed in green ink. Both notes are remainders, and have not been filled out.

1919年哈爾濱1 & 3盧布。庫存票。兩枚一組。壹盧布以黃墨印刷，叁盧布以綠墨印製。兩枚皆為庫存票，未完全加印。

\$400-\$600



60448

RUSSIA—TAKAHASHI. Takahashi Local Issue, ND. P-Unlisted. 5 Rubles. Very Fine. Takahashi. An extremely rare local issue and one we have not encountered. The note carries a 5 Rubles obligation and belongs in a collection of niche Russia-Japan notes and related. Mounting remnants seen on reverse.

俄羅斯高橋地方發行伍盧布。高橋。極為珍罕的一枚，我們尚未經手過。伍盧布面值，屬一個日俄鈔票收藏集。反面可見裱貼痕跡。

\$1,000-\$2,000

SARAWAK



60449

SARAWAK. Government of Sarawak. 5 Dollars, 1929. P-15. PMG Uncirculated 61 Net. Pieces Missing, Tears, Previously Mounted. (KNB21a) Printed by BWC. A highly appealing earlier dated note for this C. Vyner Brooke note which shows without circulation but some minor issues like a Piece Missing, Tears, Previously Mounted as written on the holder. PMG comments "Pieces Missing, Tears, Previously Mounted."

1929年沙勞越政府伍圓。BWC印製，頗具吸引力的早期查爾斯·懷納·布魯克人像鈔，無流通痕跡，但PMG提及殘缺、撕裂、裱貼痕跡。

\$1,200-\$1,800

SINGAPORE



60450

SINGAPORE. Board of Commissioners of Currency. 5 Dollars, ND (1970). P-2b. PMG Choice Uncirculated 63. (KNB2c) The rarest subset variety for the catalog number. The key to this series and seldom appears at auction in Choice Uncirculated grades. Seen with the Type I signature seal and Dr. Goh Keng Swee signature. PMG comments "Minor Stains."

1970年新加坡貨幣發行局伍圓。同款中最稀罕的版別，且CU等級者極其罕見。I款簽名章，Dr. Goh Keng Swee簽名。PMG提及小漬點。

\$750-\$1,250



60451

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1975). P-8d. PMG Choice About Uncirculated 58. (KNB8e) Seal Type II. Certainly an item that will be appreciated by collectors as these \$1000 notes simply do not show up often enough to satisfy collector demand. This example shows lovely appeal with just a single vertical fold at center accounting for the grade.

1975年新加坡貨幣發行局壹仟圓。第II型印章。此等仟圓券不常面市，供少於求，定受藏家青睞。本拍品品相出眾，僅有中心一條豎直折痕影響分數。

\$1,250-\$1,750

60452

SINGAPORE. Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a. Consecutive. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. 10 pieces in lot. (KNB23a-b) A consecutive run of these 1 Dollar TDLR notes ranging in grade from Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

1987年新加坡貨幣發行局壹圓。連號。十枚一組，TDLR印製，分數由CU 64至Gem UNC 66 EPQ不等。

\$500-\$800



60453

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1987). P-22a. PMG Gem Uncirculated 66 EPQ. (KNB30a-b) Printed by TDLR. A 50 Dollar design seen with the Security thread. Lions Head watermark at right.

1987年新加坡貨幣發行局伍拾圓。TDLR印製，有防偽綫。右側為獅水印。

\$400-\$600



60454

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1985-95). P-23s. Specimen. PMG Choice Uncirculated 64. Printed by TDLR. Nearly Gem in condition. Passenger liner seen on face, with airplane and airport on reverse. Specimen overprints.

1985-95年新加坡貨幣發行局壹佰圓。樣票。德納羅鈔票公司印製。品相近Gem級別。正面印客船，反面飛機及機場。樣票。

\$1,500-\$2,000



60455

SINGAPORE. Board of Commissioners of Currency. 2 Dollars, 1992. P-29x. Commemorative. Consecutive. PMG Gem Uncirculated 66 EPQ ★. (Tan #C-2a) 1992. 2 pieces in lot. A consecutive pair of these 2 Dollar Commemorative pieces with the variety of the incorrect spelling of Commissioners on the seal.

1992年新加坡貨幣發行局貳圓。紀念鈔。連號。兩張一組。連號的兩張紀念貳圓鈔票，貨幣發行局拼寫錯誤。

\$400-\$600



60456

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44s. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen. A high denomination 10,000 Singapore Dollars note with gem centering and paper quality. A gold foil color on the borders.

1999年新加坡貨幣發行局壹萬圓。樣票。高面值壹萬圓，裁切端正，紙質完好。邊框為金箔色。

\$800-\$1,000



60457

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44a. PMG About Uncirculated 53 EPQ. (Tan #P-7a) An issued high denomination with a face value of \$7,375 USD. Yusof bin Ishak at right. Lightly circulated but fully original.

1999年新加坡貨幣發行局壹萬圓。高面值，約等7,375美元。右方為總統Yusof bin Ishak。輕微流通痕跡，原紙。

\$7,500-\$8,000

60458

SINGAPORE & BRUNEI. 1, 2, 5, 10, & 20 Dollars. Mixed Dates. P-18a, 20, 27, 34, 25, & 53. Very Fine to Uncirculated. Ship and Brunei-Singapore Currency Interchangeability series. Approximately 1,700 pieces in lot, containing 14 original packs in mint straps: P-18a (9), P-20 (1), P-34 (3), P-35 (1). Mostly in UNC condition but stains on borders and folds may be seen on some single pieces. A must-view lot for collectors and dealers, face value exceeding \$3,000. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同年份新加坡和文萊 壹，貳，伍，拾 & 貳拾圓。船和文萊-新加坡交易貨幣系列。大概1,700張一組，原袋裝有14張：九張P-18a，一張P-20，三張P-34，一張P-35。大部分為UNC品相，邊緣有污漬，一些有折痕。是藏家必看的一項。面值超過3,000美金。現況出售，概不退換。

\$2,000-\$3,000

STRAITS SETTLEMENTS



60459

STRAITS SETTLEMENTS. British Administration. 10 Cents, 1919-20. P-6c. PMG Choice Uncirculated 64. (KNB14b) Printed by FMS. An uncirculated British Administration note with great embossing and free of any circulation. This variety shows with the signature title "Treasurer."

1919年海峽殖民地叻嶼呷國庫銀票拾分。FMS印製，未流通品相，壓花精美，無流通痕跡。本款簽名人為司庫。

\$500-\$1,000



60460

STRAITS SETTLEMENTS. British Administration. 10 Cents, 1919. P-8a. PMG Choice Uncirculated 64 Net. Stained. (KNB16b) A difficult note to find in uncirculated condition. Only limited by what PMG comments as "Stained."

1919年海峽殖民地叻嶼呷國庫銀票拾分。UNC品相少見，唯一瑕疵為PMG提及的漬點。

\$700-\$1,000



60461

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1925-29. P-9a. PMG About Uncirculated 55. Lightly circulated examples of this One Dollar design are in short supply and higher grade pieces are simply rare. Just a center fold and mostly handling is observed.

1925-29年海峽殖民地叻嶼呷國庫銀票壹圓。此款壹圓存世者中，流通痕跡輕微者已罕見，高分更加鳳毛麟角。僅有一中央折痕及流通痕跡。

\$900-\$1,500



60462

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, ND (1931-35). Rust, Paper Pulls. P-Unlisted. Specimen Proof & Back Proof. PMG Choice About Uncirculated 58 Net & Uncirculated 62. 2 pieces in lot. An ultra rare offering. Printed by BWC. A front and back specimen proof from this popular issuer. Brown color on each. King George on the face of the 1 Dollar proof design, with the reverse showing a crouching tiger. PMG comments "Rust, Paper Pulls" on the KNB23sp (Face) CAU 58 NET, and "With specimen perforation and Minor Rust" on the 16p2(reverse) in an Uncirculated 62.

1931-35年海峽殖民地政府叻嶼呷國庫銀票壹圓。正反單面樣票。兩張一組。**極其罕見**。BWC印製。正反兩面的樣票皆為棕色，備受追捧的版別。喬治五世像印於正面的樣票，反面的樣票印有臥虎。正面PMG標示"鏽斑及掀紙"，獲CAU 58 NET；反面獲Uncirculated 62，標示"樣票打孔注銷及輕微鏽斑"。

\$4,000-\$5,000



60463

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1932. P-17a. PCGS GSG Very Fine 30 Details. Minor Repair. King George at right. Good centering with typical handling for the grade level. Just a minor repair to disclose on this scarce 1932 early dated Straits Settlements 5 Dollar note.

1932年海峽殖民地政府叻嶼呷國庫銀票伍圓。喬治像居右。裁切端正，有經手痕跡，是該等級常見現象。輕微修復痕跡。1932年五元紙鈔，珍罕，屬於沙撈越紙幣的早期設計。

\$1,000-\$1,500



60464

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1935. P-17b. PMG Very Fine 30. BWC printed Straits Settlements note. Portrait at right. Tiger vignette on the reverse. PMG comments "Splits."

1935年海峽殖民地叻嶼呷國庫銀票伍圓。BWC印製，人像居右，背面老虎圖案，PMG標明有撕裂。

\$400-\$700



60465

STRAITS SETTLEMENTS. British Administration. 10 Dollars, 1931-34. Repaired, Stains. P-18a. PMG Very Fine 25 Net. (KNB22a-d) A scarce 1932 date found, second for the type. Printed by BWC. Great centering for the type. PMG comments "Repaired, Stains."

1931-34年海峽殖民地叻嶼呷國庫銀票拾圓。罕見1932年份，是該款發行的第二年。BWC印製，PMG提及修補及漬點。

\$1,250-\$2,250

60466

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Dollars, 1935. P-18b. PMG Choice Very Fine 35. (KNB22e) Printed by BWC. A Straits Settlements Government note that faces up nice and borders an EF grade. Vivid deep green inks, and impressions. Tiger vignette pictured on the reverse.

1935年海峽殖民地叻嶼呷國庫銀票拾圓。BWC印製，印製端麗，邊緣齊整的EF品相。深綠墨色賞心悅目，背面為老虎圖案。

\$400-\$600

SWITZERLAND



60467

SWITZERLAND. National Bank of Switzerland. 1000 Franken, 1954. P-52s. Specimen. PCGS GSG About Uncirculated 52 Details. Minor Tear. Specimen. Printed by TDLR. Merely a minor tear mentioned by PCGS GSG which can be found at the left margin. The tear is minor, and doesn't even protrude into the design. Intricate lathework throughout the piece itself. Red specimen overprint. This piece shows with all the bells and whistles from embossing, to detail, to beautiful margins, and crisp paper yet is free of any punch cancellations typically found on these specimens. This unpunched variety of a TDLR specimen is quite rare.

1954年瑞士國家銀行1000弗蘭肯。樣票。TDLR印製，PCGS GSG僅提及一處小撕裂，位於左邊緣。此處撕裂極小，並不影響主體設計。通體壓花精美，紅色樣票加蓋，細節完美，邊緣齊整，紙質出眾，更無樣票常見的打孔註銷。無打孔註銷的TDLR樣票實屬罕見。

\$500-\$750

TAHITI



60468

TAHITI. Banque de L'Indochine. 5 Francs, 1912-14. P-1b. PMG Very Fine 20. Black overprint. Papeete. Lovely allegorical figure seen on the front of this 5 Francs 1914 Tahitian note. Mostly even circulation with numerous folds.

塔希提。1912-14東方匯理銀行5法郎。黑色加蓋。帕皮堤。正面為寓言人物圖景。均勻流通，多道摺痕。

\$600-\$1,000

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THAILAND



60469

THAILAND. Bank of Thailand. 20 Baht, ND (1981-85). P-88. Fancy Serial Numbers. PMG Choice Uncirculated 63 EPQ to Superb Gem Unc 67 EPQ. 11 pieces in lot. A set of eleven 20 Baht notes, all seen with fancy serial numbers. Each note in this set has the same prefix which is very rare. Set includes serial number 1 which is in CU 63Q, solid serial numbers 1 through 9, and ascending serial number 1234567.

1981-85年泰國銀行20泰銖。趣味號。11張一組。一組11枚20泰銖的紙鈔，全為趣味號。包括序列號1，評分為CU 63Q，全1至全9序列號，及一枚1234567。

1981(พศ 2524) แบงค์แห่งประเทศไทย รัชกาลที่ 9 ราคาหน้าแบงค์ 20 บาท แบบที่ 12 เลขตอง 1111111 ถึง 9999999, 0000001, 1234567 รวม 11 ใบ แต่ที่พิเศษของความหายาก แบงค์ทุกใบ มาจาก หมวด "1 ง" เหมือนกันหมด P-88. PMG Choice About Uncirculated 63 EPQ to Gem Uncirculated 67 EPQ.

\$2,000-\$3,000



60470

THAILAND. Government of Siam. 1000 Baht, 1925-27. P-21a. PCGS Currency Extremely Fine 45. A scarce high denomination and large format design with this mid-grade example still offering strong color and detail. Ceremonial procession on the reverse of the note. PCGS Currency comments "Stain at Right; Spindle Hole."

1925-27年暹羅政府1000泰銖。罕見高面值，大型票幅，雖評分中等，但印色仍鮮，細節完整。禮儀遊行於反面。PCGS Currency標示"右有漬點，釘孔"

1 พฤศจิกายน 2470(1927) รัฐบาลสยาม ราคาหน้าแบงค์ 1000 บาท, แบบที่ 2 ชุดไถนา สภาภพนาสะสม และหายาก สีของแบงค์ยังสวย มีรูเล็ก ๆ ด้านซ้ายบนและล่าง P-21a. PCGS Currency Extremely Fine 45.

\$2,500-\$3,500



60471

THAILAND. Bank of Thailand. 10 to 500 Baht, 1991. P-87 to 91. Specimen Set. Uncirculated. 5 pieces in lot. A specimen group of the 1991 10, 20, 50, 100, and 500 Baht notes. The original blue scroll-like presentation booklet, along with a blue box are also included with these specimens.

1991年10至500泰銖。一套樣票。5枚一組。1991年樣幣，有10銖，20銖，50銖，100銖，500銖。帶原裝藍色卷軸狀保存冊，以及藍色外盒。

1991(พศ 2534) ธนาคารแห่งประเทศไทย 10, 20, 50, 100 and 500 บาท แบบที่ชุดตัวอย่าง มาด้วยกล่อง จากการเสนอ Presentation ให้ Specimen Set. Uncirculated.

\$1,500-\$2,000



60472

THAILAND. Bank of Thailand. 100 Baht, ND (2004). P-113. Fancy Serial Numbers. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. 11 pieces in lot. All notes with the same prefix. Fancy serial numbers are seen on all of this 100 Baht notes. Includes serial number 1, and solid serial numbers 1 through 9, and ascending serial number 1234567. All with watermark of King Rama IX. All from the 2004 series of notes.

2004年泰國銀行100泰銖。趣味號。11張一組。趣味號。包括序列號1，全1至全9序列號，及一枚1234567。泰王拉瑪九世水印。全為2004年系列紙鈔。

2004(พศ 2547) แบงค์แห่งประเทศไทย รัชกาลที่ 9 แบบที่ระลึก ราคาหน้าแบงค์ 100 บาท เลขตอง 1111111 ถึง 9999999, 0000001, 1234567 รวม 11 ใบ แต่ที่พิเศษของความหายาก แบงค์ทุกใบ มาจาก หมวด "8 ค" เหมือนกันหมด P-113. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ.

\$3,000-\$4,000

TIBET



60473

TIBET. Government of Tibet. 10, 25 & 100 Srang, ND (1941-59). P-9, 10a, 11a, & 11b. PMG Choice Very Fine 35 to Choice Uncirculated 64. 8 pieces in lot. Includes: P-9 10 Srang in CVF 35, which PMG comments "Spindle Holes at Issue, Small Tear"; P-10a 25 Srang in CEF45; P-10a 25 Srang in AU 50; P-11a 100 Srang in CU 64, which PMG comments "Small Hole"; P-11a 100 Srang in AU 55; P-11a 100 Srang in AU 50Q; P-11a 100 Srang in CEF 45; and P-11b 100 Srang in CVF 35. Bright inks are found on all of these Tibetan notes.

1941-59年西藏政府10, 25 & 100 Srang。八枚一組。此組包括P-9 10 Srang CVF 35，PMG指示"發行時所帶針孔，小撕裂"；25 Srang評級為CEF45；25 Srang 評級為AU 50；100 Srang評級為 CU 64，PMG評論"小孔"；100 Srang 評級為AU 55；100 Srang 評級為AU 50Q；100Srang 評級為CEF 45；以及 100 Srang 評級為CVF 35。

\$800-\$1,200

From the Christopher Greene (馬祈) Collection.

TIMOR



60474

TIMOR. Portuguese Administration. 5 Patacas, 1924 (ND 1933). P-6. PMG Very Fine 25 Net. Repaired. Overprint on Macau P-8. Steam ship at left, sailing ship on right. Seen with green and yellow ink on face, and green ink on reverse.

帝汶。1933年葡萄牙政府5澳門元。澳門P-8加蓋。汽船在左，帆船在右。正面黃綠印墨，反面綠色印墨。

\$700-\$1,000



60475

TIMOR. Banco Nacional Ultramarino. 50 to 1000 Escudos, 1967. P-27cts to 30cts. Color Trial Specimens. PMG Gem Uncirculated 65 EPQ to Super Gem Uncirculated 67 EPQ. 4 pieces in lot. A rare grouping of these Timor Color Trial Specimens with Aleixo at both right of each note in the vignette and also as the watermark at left. Pick 27cts in SGU 67EPQ, Pick 28cts in Gem 65EPQ, with 29cts and 30cts both in Gem 66EPQ.

帝汶。1967年大西洋國海外匯理銀行伍拾至壹仟厄斯科多。四枚一組，罕見東帝汶試色樣票，右側及左側水印均為民族英雄阿雷克索頭像。P-27cts獲評67EPQ，Pick-28cts獲評Gem 65EPQ，P-29ct、P-30cts 均獲評Gem 66EPQ。

\$3,000-\$4,000

VIETNAM



60476

VIETNAM. State Bank. Mixed Denominations, Mixed Dates. P-Various. Uncirculated & PMG Extremely Fine 40 EPQ to Gem Uncirculated 66 EPQ. 20 pieces in lot. Serial number 1 notes with some single digit serial numbers. Nine of the notes are graded by PMG. The other eleven are ungraded but are UNC. A pleasing lot of Vietnamese fancy serial number notes.

越南國家銀行。不同面值，年份。紙幣一組。二十枚一組。序列號1中帶有一些單個數字的序列號。其中九枚由PMG評級。其他11枚沒有評級，但品相均為UNC。令人賞心悅目的一組越南紙鈔。

\$1,000-\$2,000

VIETNAM, SOUTH



60477

VIETNAM, SOUTH. National Bank of Vietnam. 200 Dong, ND (1955). P-14s. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen. Printed by SBNC. A scarce 200 Dong Specimen with excellent centering and great overall eye appeal.

1955年越南國家銀行200盾。樣票。SBNC印製。200盾，樣張，珍罕。裁切端正，賞心悅目。

\$500-\$800

60478

VIETNAM, SOUTH. National Bank of Vietnam. 1000 Dong, ND (1975). P-34As. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Specimen. A rare unissued design type that is the first we have handled in several years. Seen with "Giay Mau," overprint diagonally at center and with solid zero serial numbers. Very deeply embossed inks are quickly observed.

1975年越南國家銀行1000盾。樣票。未經流通的款式，我們數年內屬首次經手。"Giay Mau"於中心呈對角線方向加蓋，全0序列號。印墨深峻。

\$800-\$1,200

END OF SESSION B

SESSION E

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CHINA—REPUBLIC



61001

CHINA—REPUBLIC. China and South Sea Bank Limited. 1 Yuan, 1921. P-A121a. PMG Very Good 08. (S/M #C295-1a) Shanghai. Signature title of Chairman on back. Just some circulation and wear to report.

民國十年中南銀行壹圓。上海。主席的簽名於後。輕微流通及磨損。

\$250-\$350

61002

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1918. P-51m. PMG Choice Uncirculated 64 EPQ. (S/M #294-100) Printed by ABNC. Shanghai. 1 Dollar or Yuan.

民國七年中國銀行壹圓。ABNC印製。上海。壹圓。

\$125-\$175



61003

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1918. P-51q. PMG Gem Uncirculated 65 EPQ. (S/M #C294-100r) Printed by ABNC. Tientsin. 1 Dollar or Yuan. A lovely Gem example.

民國七年中國銀行壹圓。ABNC印製。天津。壹圓紙鈔。出眾Gem級品相。

\$150-\$250

61004

CHINA—REPUBLIC. Bank of China. 10 Dollars, 1918. P-53a. PMG Very Fine 20. Printed by ABNC. Double place name of Amoy and Fukien. PMG comments "Rust Damage, Annotations."

民國七年中國銀行拾圓。ABNC印製，福建及廈門雙地名。PMG提及銹漬及筆註。

\$75-\$125

61005

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1918. P-53s. PCGS GSG Very Good 8. Printed by ABNC. Tsingtau/Shantung. Pleasing detail is still seen on this VG 10 Yuan note.

民國七年中國銀行拾圓。美國鈔票公司印刷。青島、山東通行版。細節清晰，佳品。

\$100-\$200

61006

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66a. PCGS GSG About Uncirculated 50 Details. Restoration. Printed by ABNC. Black signature. Shanghai. PCGS GSG comments "Restoration."

民國十五年中國銀行伍圓。美國鈔票公司印製。黑色簽字。上海。標註"修補"。

\$125-\$175



61007

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66pp. Progressive Proof. PMG Gem Uncirculated 65 EPQ. Printed by ABNC. Shanghai. A Progressive Proof of a 5 Yuan note. Uniface. Displays well with bright orange ink.

民國十五年中國銀行伍圓。單面試樣。ABNC印製，上海地名，單面單色試樣票，亮橘色墨色誘人。

\$450-\$550



61008

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1931. P-70b. PMG Gem Uncirculated 66 EPQ. (S/M #C294-180) Printed by TDLR. Serial number on front and back. Tientsin.

民國二十年中國銀行伍圓。TDLR印製。兩面均有序列號。天津。

\$100-\$200



61012

CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. PCGS GSG Choice Uncirculated 64. Printed by ABNC. A nearly Gem 25 Yuan note. Dark green ink and red serials stand out on this Bank of China note.

民國二十九年中國銀行貳拾伍圓。美國鈔票公司印製。近Gem級貳拾伍圓。深綠色墨印，紅色編號。

\$150-\$250



61009

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1934. P-71. PMG Gem Uncirculated 65 EPQ. (S/M #C294-190) Printed by TDLR. Shantung. Orange ink stands out on this 1 Yuan note.

民國二十三年中國銀行壹圓。TDLR印製。山東。橘色印墨亮麗出眾。

\$100-\$150

61010

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73. Consecutive. PMG About Uncirculated 50. 2 pieces in lot. Printed by TDLR. A consecutive pair of 10 Yuan notes, both of which are in AU condition.

民國二十三年中國銀行拾圓。連號。一組2張。TDLR印製。連號的拾圓紙鈔，均為AU品相。

\$150-\$250

61011

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1935. P-77b. PMG Choice Uncirculated 64. (S/M #C294-203) Seen without place name. Printed by TDLR. A nearly Gem 5 Yuan note.

民國二十四年中國銀行伍圓。未看見地名。TDLR印製。品相接近絕佳。

\$50-\$75

61013

CHINA—REPUBLIC. Bank of China. 50 Yuan, 1940. P-87c. PMG About Uncirculated 55. (S/M #C294-243b) Printed by ABNC. Serial number on front. Chungking. PMG Comments "Minor Stains."

民國二十九年中國銀行伍拾圓。ABNC印製。正面序列號。重慶。PMG指示"小漬點"。

\$50-\$75

61014

CHINA—REPUBLIC. Bank of China. 100 Yuan, 1940. P-88b. PMG Choice Uncirculated 64. (S/M #C294-244a) Printed by ABNC. Chungking. Serial number on front only.

民國二十九年中國銀行壹佰圓。ABNC印製。重慶。僅正面有序列號。

\$50-\$75



61015

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1941. P-91s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Specimen overprints, serial numbers and punch cancels. Outstanding technical quality on this vertical format American Bank Note Co. note.

民國三十年中國銀行壹圓。樣張。加蓋樣張及編號，簽名欄處打註銷孔。美國印鈔公司印製，垂直設計，印刷技術上乘。

\$300-\$500



61016

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117o and 117y. Very Fine. 2 pieces in lot. A pair of these ABNC Train designed notes with Shanghai place names. It appears like one of the place names is the rare black variety, and the other is blue though we are disclosing that we aren't certain. **SOLD AS IS/NO RETURNS.**

民國三年交通銀行伍圓。一組2張。ABNC火車設計，帶上海地名。其中一處地名似為罕見黑色版別，其他均為藍色。請藏家仔細檢閱。現況出售，概不退換。

\$250-\$350



61017

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118q. Extremely Fine to About Uncirculated. Approximately 95 pieces in lot. A near complete pack of 10 Yuan notes. A large amount of these notes are consecutive with some not. All but a handful are Uncirculated. 1 lone note is VF. **SOLD AS IS, NO RETURNS.**

民國三年交通銀行拾圓。約95枚一組，接近完整的一疊拾圓鈔，大部分連號，僅小部分有經手痕跡，其中一張為VF品相，其餘品相俱佳。現況出售，概不退換。

\$200-\$300



61018

CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119fs. Specimen. PMG Choice Uncirculated 64. (S/M #C126) Printed by ABNC. Peking. Specimen. PMG Comments "Retained Chad."

民國三年交通銀行伍拾圓。樣票。ABNC印製。北京。樣票。PMG指示"保留乍得"。

\$300-\$500



61019

CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119F. Specimen. PCGS GSG About Uncirculated 53. (S/M #C126) Orange ink stands out on this Specimen note, which is seen with black specimen overprints.

民國三年交通銀行伍拾圓。樣票。亮眼的橙色樣票，黑色樣本加蓋。

\$200-\$300

61020

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. PMG About Uncirculated 55 EPQ. (S/M #C126-126) Printed by ABNC. Shanghai. Train on reverse. Train crossing bridge seen on face.

民國三年交通銀行壹佰圓。ABNC印製。上海地名。背面為火車圖像，正面為火車穿過橋洞。

\$75-\$125

61021

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1927. P-141a. PMG Choice Uncirculated 64. Printed by W&S. Shanghai. Ship at left. Train at right. PMG comments "Annotation."

民國十六年交通銀行壹角。華德路印刷。上海地名。左側有船。右側有火車。PMG提及有註解。

\$150-\$250

61022

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1931. P-148b. PMG Choice Uncirculated 64. (S/M #C126-230) Letterpress signature seals on front. Shanghai.

民國二十年交通銀行壹圓。正面凸版簽名印章。上海。

\$100-\$150



61023

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1935. P-152. PCGS GSG Very Fine 30 Details. Restoration. 1 Yuan overprint on National Industrial Bank 1 Yuan note. Printed by W&S. PCGS GSG comments "Restoration."

民國二十四年交通銀行壹圓。中國工業銀行加蓋交通銀行壹圓，英國華德路公司印製，PCGS提及修補。

\$275-\$375



61024

CHINA—REPUBLIC. Bank of Communications. Uncut Sheet of (6). 10 Yuan, 1941. P-159. Very Fine. An uncut sheet of (6) 10 Yuan notes from the Bank of Communications.

民國三十年交通銀行拾圓。六枚未裁剪連體紙鈔。交通銀行6枚拾圓未裁切連體鈔。

\$400-\$600

61025

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159c. PMG Choice Uncirculated 63. A vignette of a train is seen on the right side of the face of the note, with the obverse displaying the banks name at top and denominations at center and left and right.

民國三十年交通銀行拾圓。正面右側有火車圖案，上方印有交通銀行，中央及兩側均印有面值。

\$100-\$200



61026

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159c. PMG Choice Uncirculated 63. Without serial number and signature seals. Printed by DTBC. PMG comments "As Made Wax Pencil."

民國三十年交通銀行拾圓。無票號和簽名。DTBC印刷。PMG標示有印刷時的蠟筆痕。

\$100-\$200

61027

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159g. Mismatched Serial Number. PMG Choice Uncirculated 63 EPQ. Stamp cancelled. Seen with a mismatched serial number. Printed by DTBC.

民國三十年交通銀行拾圓。序列號不匹配。註銷印。兩組序列號數字不同。DTBC印刷。

\$100-\$200

61028

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159g. Mismatched Serial Number. PCGS Currency Choice About New 58 PPQ. Mismatched serial numbers are seen on this 10 Yuan note. Stamp cancelled.

民國三十年交通銀行拾圓。序列號不匹配。兩組序列號各不相同。註銷印。

\$75-\$100

61029

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1941. P-162b. PCGS GSG Choice Uncirculated 64. (S/M #C126-262a) Without place name. Printed by ABNC. Nearly Gem Bank of Communications note.

民國三十年交通銀行壹佰圓。無地名，美鈔公司印製，近GEM級佳品。

\$125-\$175

61030

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1942. P-165. PMG Choice About Uncirculated 58. Faint circulation is observed on this 100 Yuan note.

民國三十一年交通銀行壹佰圓。此張壹佰圓僅有輕微流通痕跡。

\$150-\$200



61031

CHINA—REPUBLIC. Central Bank of China. 10 Coppers, ND (1928). P-167b. PMG Choice Uncirculated 64 EPQ. (S/M #C300-1) Printed by CHB. With red overprint. Nearly Gem.

民國十七年中央銀行銅元拾枚。CHB印製。紅色加蓋。近Gem品相。

\$50-\$100

61032

CHINA—REPUBLIC. Central Bank of China. 1 Chiao, ND (1928). P-168c. PCGS GSG Choice Uncirculated 64. Printed by CHB. 1 Chiao overprint on 10 Coppers. Circulation in Szechuan.

民國十七年中央銀行壹角。中華書局有限公司印製，銅元貳拾枚加蓋壹角，四川省流通。

\$75-\$125



61033

CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1923. P-171s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M #C305-1) Printed by ABNC. Specimen. Red overprints and serial number. Hole punch cancelled.

民國十二年中央銀行壹圓。樣票。ABNC印製。樣票。紅色加蓋，序列號。打孔注銷。

\$200-\$300



61034

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1928. P-196b. PCGS GSG Choice Extremely Fine 45. Printed by ABNC. Signature #3. Blue serial numbers.

民國十七年中央銀行伍圓。美國鈔票公司印刷。簽字#3。藍墨序列號。

\$200-\$300



61035

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1928. P-196b. PMG Very Fine 30 EPQ. (S/M #C300-41b) Printed by ABNC. Signature #3. Shanghai. Circulated, but fully original.

民國十七年中央銀行伍圓。ABNC印製。帶#3簽名。上海地名。經流通，但保留原始品相。

\$200-\$400

61036

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1928. P-196d. PCGS GSG Choice Very Fine 35. Printed by ABNC. Signature #8. A bold design stands out on this mid grade note.

民國十七年中央銀行伍圓。美國鈔票公司印刷。簽字#8。中等品相，設計清晰脫穎而出。

\$100-\$200



61037

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198pp. PMG Gem Uncirculated 65 EPQ. Printed by ABNC. Shanghai. A Progressive Proof of a 50 Dollar note. Dark green ink stands out on this uniface note.

民國十七年中央銀行伍拾圓。ABNC印製，上海地名，單面單色試樣票，深綠墨色誘人。

\$450-\$550

61038

CHINA—REPUBLIC. Central Bank of China. 10 Coppers, ND (1928). P-167b. PMG Choice About Uncirculated 58 EPQ. (S/M #C300-1) Printed by CHB. With red overprint.

民國十七年中央銀行銅元拾枚。CHB印製。紅色加蓋。

\$30-\$50



61039

CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1936. P-219a. Consecutive. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. 2 pieces in lot. Printed by W&S. Signature #11. Consecutive pair of 50 Yuan notes.

民國二十五年中央銀行伍拾圓。連號。2枚一組。華德路印刷。簽名#11。一組伍拾圓連號。

\$125-\$175



61040

CHINA—REPUBLIC. Central Bank of China. 50 Yuan, 1936. P-219a. PMG Choice Uncirculated 64 EPQ. (S/M #C300-103a) Printed by W&S. Watermark of SYS & 50. Signature #11.

民國二十五年中央銀行伍拾圓。華德路印刷。孫中山及"50"水印。簽名#11。

\$100-\$150



61041

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Gem Uncirculated 65 EPQ. (S/M #C300-104a) Printed by W&S. Signature #11 in purple. Watermark of SYS & 100.

民國二十五年中央銀行壹佰圓。華德路印刷。紫色簽名#11。孫中山及"100"水印。

\$100-\$150

61042

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PCGS GSG Choice Uncirculated 64. Printed by W&S. A multi-colored design of green, red, blue, and yellow is seen on the face of this 100 Yuan note.

民國二十五年中央銀行壹佰圓。英國華德路公司印製，綠、紅、藍、黃多彩票券。

\$75-\$125

61043

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1937. P-222. PMG Choice Uncirculated 64. (S/M #C300-110) Printed by CHB. Light toning on the edges is mentioned for accuracy.

民國二十六年中央銀行伍圓。CHB印製。邊緣輕微氧化。

\$100-\$200

61044

CHINA—REPUBLIC. Central Bank of China. 2 & 5 Yuan, 1941. P-231 & 236. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. Includes: P-231 2 Yuan in CU64 and P-236 5 Yuan in CU64.

民國三十年中央銀行貳&伍圓。兩枚一組。包含貳圓，P-231，及伍圓，P-236，各一枚，皆為未流通精選級別。

\$75-\$125



61045

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1941. P-234a. Mismatched S/N Error. PMG Very Fine 30. A mismatched serial number is observed on this 5 Yuan note, which is seen with two differing prefix numbers.

民國三十年中央銀行伍圓。序列號不匹配。左右兩邊序列號不同，冠字不同。

\$300-\$500

61046

CHINA—REPUBLIC. Central Bank of China. 10 & 20 Yuan, 1941. P-237c & 240a. PCGS GSG Choice Uncirculated 64 & 64 Details. Glue. 2 pieces in lot. Includes: P-237c 10 Yuan in CU 64 and P-240a 20 Yuan in CU 64 with PCGS GSG commenting "Glue."

民國三十年中央銀行拾&貳拾圓。兩枚一組。含拾圓，P-237c，貳拾圓，p-240a，標註膠貼，各一枚，皆為未流通精選級別。

\$75-\$125

61047

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. PCGS GSG Choice Uncirculated 64. Printed by CTPA. Bold design and vivid ink stand out on this near Gem 100 Yuan note.

民國三十一年中央銀行壹佰圓。均獲評CU64，貳拾圓GSG標示有膠漬，皆屬未流通精選級別。

\$90-\$150



61048

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-250. PCGS GSG About Uncirculated 53. Bright red ink stands out on this AU 100 Yuan note.

民國三十一年中央銀行壹佰圓。AU等級，亮紅色墨水非常亮眼。

\$100-\$150

61049

CHINA—REPUBLIC. Central Bank of China. 50, 100 & 500 Yuan, 1944. P-255, 256 & 264. PCGS GSG About Uncirculated 55 Details & Choice About Uncirculated 58. 3 pieces in lot. Includes: P-255 50 Yuan in 58, P-256 100 Yuan in 55 which PCGS GSG comments "Washed and Pressed," and P-264 500 Yuan in 58.

民國三十三年中央銀行伍拾，壹佰，伍佰圓。三枚一組。伍拾圓獲58分，壹佰圓獲55分及標註清洗及壓平，伍佰圓獲58分，皆為近乎未流通等級。

\$150-\$250



61050

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-266. PCGS GSG About Uncirculated 55. Printed by CTPA. A rare variety of this 1944 500 Yuan. Plenty of appeal is seen on this AU CBOC note.

民國三十三年中央銀行伍佰圓。中央信託局印製，罕見品類，近未流通品相，賞心悅目。

\$250-\$350

61051

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1944. P-267. PMG Gem Uncirculated 65 EPQ. (S/M #C300-213) Printed by BABN. A crisp 500 Yuan Gem note.

民國三十三年中央銀行伍佰圓。BABN印製。平整伍佰圓紙鈔，品相絕佳。

\$30-\$50



61052

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1944. P-268a. PMG Choice Uncirculated 64. A near Gem 1000 Yuan note, which shows wide margins and appealing centering.

民國三十三年中央銀行壹仟圓。品相接近完美的壹仟圓，紙緣闊大，印製端正。

\$100-\$150



61053

CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. PCGS GSG Choice Very Fine 35. Details. "Washed & Pressed." Printed by CPF. Dark red ink stands out on this 400 Yuan note. PCGS GSG comments "Washed & Pressed."

民國三十四年中央銀行肆佰圓。中央印製廠印，深紅墨色，PCGS GSG提及洗過及壓過。

\$250-\$350



61054

CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1945. P-299. PMG About Uncirculated 53. Printed by DTBC. Great Wall of China on front. Ornate design on reverse. PMG comments "Cancellation Repairs."

民國三十四年中央銀行貳仟圓。DTBC印刷。圖景為萬里長城。反面設計華麗。PMG提及有廢票修補。

\$200-\$300

61055

CHINA—REPUBLIC. Central Bank of China. 2500 Yuan, 1945. P-303. PCGS GSG Choice About Uncirculated 58 OPQ. Printed by TTBC. A CAU example of a 2500 Yuan note.

民國三十四年中央銀行貳仟伍佰圓。大東書局印製，近未流通品相。

\$125-\$175

61056

CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1945. P-306. PCGS GSG Choice Uncirculated 64. Printed by TYP. A 5000 Yuan note, which is in nearly Gem condition.

民國三十四年中央銀行伍仟圓。中國大業公司印製，近GEM級佳品。

\$90-\$150

61057

CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1946. P-307. PCGS GSG Choice Uncirculated 64. Printed by W&S. A nearly Gem example of a 2000 Yuan note.

民國三十五年中央銀行貳仟圓。W&S印製，近GEM級佳品。

\$150-\$200



61058

CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units & 10,000 Yuan, 1947. P-314 & 334. PCGS GSG Choice About Uncirculated 58 & 58 OPQ. 2 pieces in lot. Includes: P-314 10000 Yuan in AU58Q, and P-334 500 Customs Gold Units in AU58.

民國三十六年中央銀行關金伍佰，壹仟圓。兩枚一組。壹萬圓一枚獲AU58Q，伍佰圓獲AU58。

\$300-\$500

61059

CHINA—REPUBLIC. Central Bank of China. 10000 Yuan, 1947. P-320c. PMG Gem Uncirculated 65 EPQ. (S/M #C300-315) Printed by CHB. An appealing Gem high denomination 10,000 Yuan note.

民國三十六年中央銀行壹萬圓。CHB印製。賞心悅目的高面值紙鈔。

\$50-\$100



61062

CHINA—REPUBLIC. Central Bank of China. 50,000 Customs Gold Units, 1948. P-370. PCGS GSG Choice About Uncirculated 58. Printed by CPE. Red/Vertical Format.

民國三十七年中央銀行關金伍萬圓。中央印製廠製，紅色豎幅面。

\$75-\$125

61060

CHINA—REPUBLIC. Central Bank of China. 1 Customs Gold Unit, 1930. P-325s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Specimen overprints and serial numbers with hole punches are seen on this popular vertical Customs Gold Unit note.

民國十九年中央銀行關金壹圓。樣票。ABNC印製，樣票加蓋，全0序列號，打孔註銷。頗受歡迎的豎版關金。

\$250-\$350



61063

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1945. P-389cts. Color Trial Specimen. PMG Choice Uncirculated 64. Printed by SBNC. BNW Color trial specimen. Seen with red specimen overprints and red solid zero serial numbers. Nearly Gem.

民國三十四年中央銀行伍圓。試色樣票。SBNC印刷。BNW試色樣票。紅色樣票加蓋，全0紅色序列號。近頂級品相。

\$350-\$450



61061

CHINA—REPUBLIC. Central Bank of China. 10,000 Customs Gold Units, 1948. P-363s. Uniface Specimens Front & Back. PCGS GSG Superb Gem Uncirculated 68 OPQ. 2 pieces in lot. Uniface specimens front & back. Printed by SBNC. A lovely Superb Gem pair of vertical format 10,000 Customs Gold Units notes. See with hole punch cancels and red specimen overprints.

民國三十七年中央銀行關金壹萬圓。正反單面樣票。兩枚一組，正反單面印樣，美商保安鈔票公司印製。高分，打孔註銷，紅色樣票加蓋。

\$400-\$600



61064

CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. PMG Gem Uncirculated 65 EPQ. A high denomination and highly collected 1,000,000 Yuan note from the Central Bank of China.

民國三十八年中央銀行壹佰萬圓。由中央銀行發行的壹佰萬圓金圓券，高面額，廣受歡迎。

\$300-\$400



61065

CHINA—REPUBLIC. Central Bank of China. 1 Million Yuan, 1949. P-426. PCGS GSG Choice Uncirculated 64. Printed by CHB. A nearly Gem 1 Million Gold Yuan issue note.

民國三十八年中央銀行金圓券壹佰萬圓。中華書局股份有限公司印製，近GEM級佳品。

\$150-\$250

61066

CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1935. P-455a. PCGS GSG Choice Uncirculated 63. Printed by TYPC. Signature #1. A vertical 10 Cent note.

民國二十四年中國農民銀行壹角。中國大業公司印製，#1號簽名，豎幅面。

\$75-\$125



61067

CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. PMG Choice Uncirculated 64. (S/M #C290-70) Printed by TYPC. Nearly Gem with cool blue ink and dark red serial numbers.

民國二十九年中國農民銀行貳拾圓。TYPC印製。近完美品相，藍色印刷，深紅序列號。

\$250-\$350



61068

CHINA—REPUBLIC. Farmers Bank of China. 5 Yuan, 1943. P-480A. PMG Choice Uncirculated 63. (S/M #C290-97) Printed by CTPA. Uniface. Seen with bold red overprints.

民國三十二年中國農民銀行伍圓。中央信託局印製廠印刷。單面。深紅色加蓋。

\$300-\$500

61069

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1943. P-480B. PCGS GSG About Uncirculated 50. An About Uncirculated 10 Yuan Deposit Receipt which is uniface, meaning there is no printing on the reverse of the note.

民國三十二年中國農民銀行拾圓。近未流通的節約建國儲蓄券，單面，背無印刷。

\$50-\$75



61070

CHINA—REPUBLIC. National Industrial Bank of China. 1 Yuan, 1931. P-531b. PCGS GSG Choice Fine 15. Printed by ABNC. Seen with even circulation.

民國二十年中國實業銀行壹圓。美國鈔票公司印刷。均勻流通痕跡。

\$100-\$150

61071

CHINA—REPUBLIC. National Industrial Bank of China. 1 Yuan, 1931. P-531c. PCGS GSG Fine 12. Printed by ABNC. Shanghai on face only.

民國二十年中國實業銀行壹圓。美國鈔票公司印刷。上海。

\$75-\$125

61072

CHINA—REPUBLIC. Ningpo Commercial & Savings Bank Ltd. 5 Dollars, 1920. P-541a. PCGS GSG Fine 12. Printed by ABNC. Shanghai. Green and red ink stand out on this Fine 5 Dollar note.

民國九年四明銀行伍圓。美國鈔票公司印製。上海。紅綠墨印在這個精美的伍圓鈔票上脫穎而出。

\$100-\$200

61073

CHINA—REPUBLIC. Ningpo Commercial Bank Ltd. 1 Dollar, 1921. P-545s. Specimen. PCGS GSG Choice Uncirculated 64. (S/M #S107-20) Printed by BEPP. Shanghai. A well preserved specimen containing nice margins and good overall paper quality.

民國十年上海四明銀行壹圓。樣票。財政部印刷局製。上海。保存完好的一張，紙緣尖銳，紙質上乘。

\$400-\$600



61074

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1914. P-567r. PCGS GSG Extremely Fine 40 Details. Toned Paper. Printed by BEPP. Kiangsu. Toned paper is noticed mostly on the bottom margin, with some noticed on the top.

民國三年殖邊銀行兌換券伍圓。財政部印刷局印製。江蘇。下緣可見紙張氧化痕跡，上緣亦有些許。

\$150-\$250



61075

CHINA—REPUBLIC. Bank of Territorial Development. 200 Coppers, ND (1916). P-577r. Remainder. PMG Choice Extremely Fine 45 EPQ. (S/M #C165-31) Remainder. Green ink stands out on a cream colored paper.

民國五年殖邊銀行貳佰文。庫存票。奶油色紙張，綠墨。

\$150-\$250



61076

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602e. PMG Gem Uncirculated 66 EPQ. Kiangsi. Green and red ink on face. Blue ink on reverse with stamp.

民國四年財政部平市官錢局伍拾枚。江西。正面紅綠墨印。反面藍墨加以蓋印。

\$250-\$350

61077

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602k. Peking. PCGS Currency New 62 PPQ. Bright ink stands out on this 50 Coppers note.

民國四年財政部平市官錢局伍拾枚。伍拾銅元，墨印明亮。

\$50-\$100

61078

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602r. Remainder. PMG Choice Uncirculated 64. (S/M #T183-4) Remainder. An almost Gem 50 Coppers note. Seen with bright red and green ink on the face.

民國四年財政部平市官錢局伍拾枚。庫存票。接近Gem級銅元五十枚紙鈔。表面明亮紅色與綠色印墨。

\$100-\$200



61079

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603e. PMG Gem Uncirculated 65 EPQ. Honan. A pleasing example of a Gem 100 Coppers note. Appealing green and honey gold ink with red overprints on the face of the note.

民國四年財政部平市官錢局壹佰枚。河南。銅元壹佰枚，珍品級。綠色及蜂蜜金黃色印墨，紅色主調，十分誘人。

\$175-\$275



61080

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603g. PMG Superb Gem Uncirculated 67 EPQ. (S/M #T183-5f) Shansi. A lofty 67EPQ grade found on this Currency Bureau 100 Coppers from 1915. Excellent center, and bright inks throughout.

民國四年財政部平市官錢局壹佰枚。山西地名。民國四年財政部平市官錢局銅元票壹佰枚，榮獲高評級67EPQ。印製端正，整體墨跡鮮明。

\$200-\$300



61081

CHINA—REPUBLIC. Interest Bearing Exchange Note. 5 Yuan, 1922. P-639. PMG Choice Uncirculated 63. (S/M #T186-2) Printed by BEPA. Peking. PMG comments "Stamp Ink."

民國十一年財政部短期有利兌換券伍圓。BEPA印製。北京廠。PMG標示有印墨。

\$100-\$150



61082

CHINA—REPUBLIC. Shee Hong Bank. 1 Dollar, 1914. P-Unlisted. Commercial Private Issue. PCGS GSG Choice Uncirculated 64. Commercial Private Issue. Kwangtung-Phou Ip. A nearly Gem 1 Dollar note.

民國三年湖東四峯銀票壹圓。商用地方發行票，廣東普邑，近GEM佳品。

\$300-\$500



61083

CHINA—REPUBLIC. Chien Hunan. 1 Chuan, 1929. P-Unlisted. Commercial Private Issue. PCGS GSG Good 6. A Good example of a vertical format 1 Chuan note. Commercial private issue by Chien Chi Hsiang.

民國十八年謙吉祥壹串文。豎式票中漂亮的一張。謙吉祥私人發行。

\$200-\$300



61084

CHINA—REPUBLIC. San 1 Florist Shop. 1 Chiao, ND. P-Unlisted. Commercial Private Issue. Remainder. PCGS GSG Choice About Uncirculated 58 Details. Toned Paper. Remainder. Commercial private issue. A 1 Chiao note for a florist shop. PCGS GSG comments “Toned Paper.”

民國三益花店壹角。庫存票。地方發行商券，PCGS GSG提及紙張氧化。

\$100-\$200



61085

CHINA—REPUBLIC. Tien Cheng Te. 5 & 10 Tiao, 1918. P-Unlisted. Commercial Private Issue. Remainders. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 63 Details. Tear. 2 pieces in lot. Includes: a 5 Tiao note in AU58 and a 10 Tiao note in CU63 with PCGS GSG commenting “Tear.” From the Kirin Province.-Tehwei County. Both are remainders.

民國七年吉林德惠縣天成德伍，拾吊整。庫存票。2枚一組。一枚伍吊的評分AU58，另有一枚拾吊的評分CU63，有標註撕裂。吉林德惠縣。均為庫存票。

\$400-\$600



61086

CHINA—REPUBLIC. 100 Coppers, 1 Chuan, & 100 Cash, Mixed Dates. P-Unlisted. Commercial Private Issues. PCGS GSG Choice Extremely Fine 45 Details & About Uncirculated 55. 3 pieces in lot. A lot of three commercial private issue notes, two of which are remainders (the 100 Cash and the 1 Chuan). PCGS GSG comments “Toned Paper” on the 100 Coppers note, and “Worm Bite” on the 100 Cash note.

大和元號銅元壹佰枚、壹串，壹佰文。三枚一組，壹佰文及壹串為庫存票。PCGS GSG提及銅元壹百枚為紙張氧化，壹佰文有蟲蛀。

\$600-\$800

61087

CHINA—REPUBLIC. Mixed Banks. 1000 Cash & 1 Chuan, ND. P-Unlisted. Commercial Private Issue. Remainders. PCGS GSG Choice Uncirculated 45 to Choice Uncirculated 64. Details. 2 pieces in lot. Two commercial private issue notes. The 1 Chuan is a remainder, and PCGS GSG comments “Minor Worm Bite.” The 1000 Cash note is issued, and is seen with the low serial number of 27.

不同銀行。壹仟文，壹串。庫存票。兩枚一組，商用地方發行票，壹串為庫存票，PCGS GSG提及小蟲蛀。壹仟文為發行票，27號低序列號。

\$300-\$500

61088

CHINA—REPUBLIC. Mixed Banks. 20 Cents & 1 Dollar, 1927-34. P-Unlisted. Commercial Private Issues. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A pair of unlisted notes, both being near-Gem. Commercial private issues.

不同銀行，貳角，壹圓。紙幣一組。2張一組。未曾收錄於參考書，近未流通品相。私人銀號發行。

\$150-\$200

CHINA—PEOPLE'S REPUBLIC

61089

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1948. P-801a. PMG Choice About Uncirculated 58. (S/M #C282-3) Block 345. Ships seen on face. Ornate design on reverse in green.

民國三十七年第一版人民幣伍圓。大寫345。正面帆船圖文，反面綠色繁複設計。

\$200-\$300



61090

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1948. P-802a. PMG About Uncirculated 55 EPQ. Block 213. Sheep herding seen on the face of the note. Ornate and detailed lathe work seen on the obverse.

民國三十七年第一版人民幣伍圓。大寫213。票面部分壓花色濃精美。正面呈華麗繁複的花飾網紋設計。

\$400-\$600



61091

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813A. PMG Choice Uncirculated 64 EPQ. Without watermark. Block 123. A bold design and red overprints stand out on this Peoples Republic note.

1949年第一版人民幣伍圓。無水印，冠字123，設計精良，紅色加蓋艷麗突出。

\$300-\$500



61092

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG About Uncirculated 55 EPQ. (S/M #C282-25) Watermark of horizontal wavy lines. Block 765.

1949年第一版人民幣拾圓。波浪水印。冠字765。

\$200-\$400

61093

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG About Uncirculated 55. (S/M #C282-23) Block 123. Seen without watermark.

1949年第一版人民幣拾圓。冠字123。無水印。

\$150-\$250



61094

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice Uncirculated 64 EPQ. (S/M #C282-66) Block 860. 8 digit serial number. Nearly Gem in grade.

1949年第一版人民幣壹佰圓。大寫860。8位序列號。近於未流通品相。

\$300-\$500



61095

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 53. 8 digit serial number. Appealing red ink stands out on this 100 Yuan note.

1949年第一版人民幣壹佰圓。100元紙鈔。8位數字編號。紅色印墨，賞心悅目。

\$150-\$250



61098

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-838A. PMG Choice Uncirculated 63. (S/M #C282) Block 234. Deep purple and light green ink stands out on this 200 Yuan note.

1949年第一版人民幣貳佰圓。大寫234。深紫及淺綠色交錯，美輪美奐。

\$300-\$500



61096

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 50. (S/M #C282-43) Block 082. With 8 digit serial number. PMG comments "Discoloration," which is noticed on the left margin towards the top.

1949年第一版人民幣壹佰圓。冠字082。8位數字編號。PMG評定"褪色"，位於左側邊緣靠頂部的地方。

\$100-\$200



61099

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG Choice Very Fine 35. Block 123. Tractor on face. Ornate design with obligations on each end of the note on reverse.

1949年第一版人民幣伍佰圓。大寫123。正面拖拉機。反面為花飾設計，面值於紙幣兩側的末端。

\$200-\$300



61097

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 64. (S/M #C282-46) Block 179. A bright piece with nice inks and lovely details. Nicely margined.

1949年第一版人民幣壹佰圓。冠字179。光澤亮麗，墨色鮮明，細節清晰，邊緣完好。

\$300-\$400

61100

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852s. Specimen. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. A pair of uniface specimens for this 5000 Yuan design from the 1949 series with the face example in AU 58 and the reverse in CU 64. Both pieces free of any major issues.

1949年第一版人民幣伍仟圓。樣票。2枚一組。單面樣張，正面獲AU58，反面獲CU64。兩張均無重大瑕疵。

\$400-\$600



61101

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG Choice Very Fine 35. Block 312. Without watermark. Dreadnought on front. Ornate design on reverse.

1949年第一版人民幣壹萬圓。大寫312。無水印。無畏號戰艦於正面，反面為花飾設計。

\$200-\$300



61104

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1953. P-859bs. Specimen. PMG Choice Very Fine 35. (S/M #C282) Block 123. 7 digit serial number. Specimen.

1953年第二版人民幣伍仟圓。樣張。渭河大橋。冠字123，7位序號，樣票。

\$200-\$300



61102

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854a. PMG Choice Very Fine 35. Block 213. Without watermark. Dark green ink with red overprints.

1949年第一版人民幣壹萬圓。大寫213。無水印。深綠色印墨，紅色加蓋。

\$200-\$300



61103

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1953. P-859bs. Specimen. PMG About Uncirculated 55 Net. Rust, Ink Stamp. (S/M #C282) Block 123. 7 digit S/N. Specimen. PMG comments "Rust, Ink Stamp."

1953年第二版人民幣伍仟圓。樣票。大寫123。7位數S/N。樣票。PMG標示"銹斑、印章"。

\$400-\$700

61105

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. Consecutive. P-865a. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 4 pieces in lot. A consecutive set of four 5 Jiao notes, which are all seen on Gem paper. Watermark of open star.

1953年第二版人民幣伍角。連號。4枚一組。Gem級紙質，開口星水印。

\$75-\$125

61106

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Choice About Uncirculated 58 & Gem Uncirculated 66 EPQ. 2 pieces in lot. A consecutive pairing of 5 Jiao notes.

1953年第二版人民幣伍角。連號。2枚一組。

\$75-\$125

61107

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. Light purple ink stands out on this duo of 5 Jiao notes.

1953年第二版人民幣伍角。2枚一組。伍角，淺紫色印墨。

\$75-\$125

61108

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Choice Uncirculated 63 EPQ. 2 pieces in lot. A consecutive duo of Choice Uncirculated 5 Jiao notes, which are seen with watermarks of open stars.

1953年第二版人民幣伍角。連號。2枚一組。獲評，Choice Uncirculated評定。開口星水印。

\$75-\$125



61109

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Choice Uncirculated 64. (S/M #C283-10) Watermark of open star. A nearly Gem 1 Yuan note.

1953年第二版人民幣壹圓。開口星水印，近GEM高品。

\$300-\$500



61110

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG About Uncirculated 55. Block 194. Watermark of open star. In a pleasing AU grade.

1953年第二版人民幣壹圓。大寫194。開口星水印。近未流通品相。

\$300-\$500



61111

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG About Uncirculated 55. Block 231. Watermark of open star. A pleasing AU example of a 1 Yuan note.

1953年第二版人民幣壹圓。大寫231。開口星水印。近未流通品相。

\$300-\$500

61112

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Gem Uncirculated 66 EPQ. (S/M #C283-10) Appealing blue color with wonderful detail of the vignette and intricate lathe work in the border.

1953年第二版人民幣貳圓。誘人藍色，細節精美，邊緣經複雜車床打造。

\$400-\$600

61113

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Gem Uncirculated 66 EPQ. A highly popular 1953 design type and seen here in Gem state.

1953年第二版人民幣貳圓。1953年版本，Gem級，備受歡迎。

\$400-\$600

61114

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Choice Uncirculated 64. (S/M #C283-11) A well inked note that borders on a Gem grade. Highly popular and always in demand.

1953年第二版人民幣貳圓。印墨精美，Gem級邊緣。備受藏家歡迎。

\$300-\$500



61115

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 66 EPQ. All the qualities a collector could want with full color, original paper and nice centering.

1956年第二版人民幣壹圓。色彩鮮明，原紙，裁切端正。此品質定能滿足藏家。

\$300-\$500



61116

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Choice Uncirculated 64. (S/M #C283-40) Watermark of open star. Nearly Gem. Block 417.

1956年第二版人民幣壹圓。開口星水印，近GEM級，冠字417。

\$300-\$500



61119

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Choice Uncirculated 64. Block 357. Watermark of open star. A nearly Gem offering if this 1956 issued 5 Yuan note.

1956年第二版人民幣伍圓。大寫357。開口星水印。1956年發行伍圓，近珍品級。

\$300-\$500



61117

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Choice About Uncirculated 58. Block 731. Watermark of open star. Tiananmen Square at center. Ornate design on obverse and reverse.

1956年第二版人民幣壹圓。大寫731。開口星水印。中央為天安門廣場。正反面均有花飾設計。

\$200-\$300



61120

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG Choice Uncirculated 64. A design that simply cannot be offered enough at these Choice Uncirculated levels as the demand is very high for such material.

1953年第二版人民幣伍圓。要達至精美流通品相，實屬難能可貴，極受熱捧。

\$300-\$500

61118

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG About Uncirculated 53. Block 462. Watermark of open star. Seen with vertical fold, which likely hindered the grade.

1956年第二版人民幣壹圓。大寫462。開口星水印。有一條垂直的摺痕。

\$200-\$300



61121

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Jiao, 1960. P-873. PCGS GSG Extremely Fine 40. Watermark of open stars. Seen with pleasing details for the assigned grade.

1960年第三版人民幣壹角。開口星水印。細節清晰，評分客觀。

\$150-\$250

61122

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. Consecutive. PMG Choice Uncirculated 64. 3 pieces in lot. A consecutive set of three 1 Yuan notes.

1960年第三版人民幣壹圓。連號。3枚一組。壹圓，連號。

\$100-\$200

61123

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. PMG Choice Uncirculated 64. 3 pieces in lot. An appealing trio of Choice Uncirculated Peoples Republic 1 Yuan notes.

1960年第三版人民幣壹圓。3枚一組。Choice Uncirculated品相。

\$50-\$100

61124

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. Consecutive. PMG About Uncirculated 55 & Choice Uncirculated 64. 4 pieces in lot. A set of four 1 Yuan notes, which are consecutive and are in Uncirculated condition.

1960年第三版人民幣壹圓。連號。4枚一組。壹圓，連號，未流通。

\$125-\$225

61125

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C284) Excellent color containing vibrant inks and registration while printed on fully original paper.

1953年第二版人民幣貳圓。顏色保留完好，印墨鮮明，原紙。

\$350-\$450



61126

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875b2. PMG Gem Uncirculated 66 EPQ. Block 135. 3 Roman Numerals. Watermark of star & pu. This exceptional piece shows great centering and margins, bold inks and lovely color.

1960年第三版人民幣貳圓。大寫135。三位羅馬數字。星與古幣浮水印。印製精美，顏色鮮艷，裁切端正。

\$400-\$600



61127

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 65 EPQ. Block 165. 3 roman numerals. Watermark of stars. A lovely Gem example of this popular 2 Yuan note.

1960年第三版人民幣貳圓。大寫165。三位羅馬數字。星水印。此張頂級品相，備受歡迎。

\$300-\$500

61128

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1960. P-876a. Consecutive. PCGS Currency Superb Gem New 68 PPQ. 2 pieces in lot. A consecutive duo of 5 Yuan notes. Both are Superb Gem New condition.

1960年第三版人民幣伍圓。連號。兩枚一組。連號。品相精美，頂級珍品。

\$150-\$200

61129

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1960. P-876b. PMG Choice Uncirculated 64. Block 17. 2 Roman numerals. Light black. Nearly Gem.

1960年第三版人民幣伍圓。冠字17，兩個羅馬數字。淺黑色，近GEM級。

\$50-\$75

61130

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1962. P-878b. PCGS GSG Choice About Uncirculated 58 OPQ. Lithographed. 3 Roman numerals. No watermark.

1962年第三版人民幣貳角。平版印刷。三位羅馬數字。無水印。

\$30-\$50

61131

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1965. P-879b. PMG Choice Uncirculated 64. A Choice Uncirculated note that shows a four members of the military with a group behind them. Vibrant colors are observed on the face and obverse of the note.

1965年第三版人民幣拾圓。未經流通的精選。四名軍人在前，人群在後。正反兩面色澤都十分鮮麗。

\$20-\$30



61132

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1996. P-884c. Cutting Error. PCGS GSG Gem Uncirculated 65 OPQ. This 1 Yuan note displays a cutting error on the bottom right of the note, with excess paper and salvage seen which resulted from a foldover during the cutting process.

1996年第五版人民幣中國人民銀行壹圓。裁剪錯誤。此壹圓紙幣右下方為裁剪錯誤，因裁剪過程中錯版而導致出現多餘邊紙。

\$250-\$350



61133

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1990. P-888b. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of Superb Gem Unc notes, which are nearly consecutive and are apart by just one serial number.

1990年第四版人民幣伍拾圓。2枚一組。Superb Gem Unc等級。基本連號，僅一枚序號不連貫。

\$75-\$125

61134

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1990. P-888b. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 5 pieces in lot. A lot of nearly Gem and Gem 50 Yuan notes.

1990年第四版人民幣伍拾圓。5枚一組。伍拾圓，近Gem級和Gem級品相。

\$150-\$250



61135

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1990. P-888b. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64. 5 pieces in lot. A lot of About Uncirculated and nearly Gem 50 Yuan notes. Watermark of steel worker seen on all five.

1990年第四版人民幣伍拾圓。5枚一組。伍拾圓，近Gem級AU品相。均帶鋼鐵工人水印。

\$150-\$250



61136

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1980. P-889a. Consecutive. PMG Choice About Uncirculated 58 EPQ. 2 pieces in lot. Consecutive 100 Yuan notes. Both seen in 58Q. Watermark of Z. Mao on both.

1980年第四版人民幣壹佰圓。連號。兩枚一組。連號。58Q。毛澤東像水印。

\$300-\$500

61137

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1990. P-889b. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. 5 pieces in lot. Includes: Uncirculated, nearly Gem, and Gem 100 Yuan notes.

1990年第四版人民幣壹佰圓。5枚一組。壹佰圓，多為未流通，近Gem級及Gem級品相。

\$200-\$300

61138

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1990. P-889b. Minor Watermark Error. PMG Choice Uncirculated 64 EPQ. A minor watermark error is observed on this 100 Yuan note. Nearly Gem.

1990年第四版人民幣壹佰圓。水印有錯。水印有小錯，近GEM美品。

\$175-\$225

61139

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1990. P-889b. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64. 4 pieces in lot. A lot of 100 Yuan notes, which all display lovely ink and paper quality.

1990年第四版人民幣壹佰圓。4枚一組。壹佰圓，印墨清晰，紙質優良。

\$80-\$120



61140

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 2005. P-903. Cutting Error. PCGS GSG Choice Uncirculated 64 OPQ. A cutting error is seen on this 5 Yuan note, with excess paper seen on the upper right end of the note.

2005年第五版人民幣伍圓。裁剪錯誤。右上側有多餘邊紙。

\$250-\$350

61141

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2015. P-909. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. 4 pieces in lot. A quartet of 100 Yuan notes, all which have the low serial number of "38," with different prefixes.

2015年第五版人民幣壹佰圓。趣味號。4枚一組壹佰圓。低序列號"38,"不同冠字。

\$250-\$350

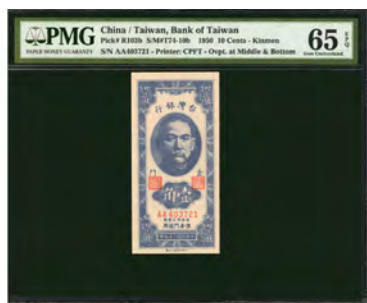
61142

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. 10 pieces in lot. Includes: P-816, 860, 861, 864, 865, 867, 872, 874, 876, and 879. Grades range from Fine to About Uncirculated. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同銀行，面值，年份。紙幣一組。十枚一組，含P-816、860、861、864、865、867、872、874、876、879，品相為F至AU不等。現況出售，概不退換。

\$200-\$300

CHINA—TAIWAN



61143

CHINA—TAIWAN. Bank of Taiwan. 10 Cents, 1950. P-R103b. Consecutive. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Consecutive. Overprint at middle and bottom. Kinmen. Printed by CPFT. Both of these vertical 10 Cent notes are in the same appealing Gem Unc grade.

1950年台灣銀行壹角。連號。2張一組。連號。中央及底部有加蓋。金門地名。CPFT印刷。豎式票，頂級完美狀態。

\$250-\$350

61144

CHINA—TAIWAN. Bank of Taiwan. 10 Yen, ND (1932). P-1927. Very Fine to Extremely Fine. 3 pieces in lot. Includes: (3) VF/XF 10 Yen notes.

1932年臺灣銀行拾圓。三枚一組。皆為優美品或極優美品評級。

\$100-\$200



61145

CHINA—TAIWAN. Bank of Taiwan Limited. 10 Yen, ND (1932). P-1927a. PCGS GSG Choice Uncirculated 64. Printed by JICP. A nearly Gem 10 Yen note.

1932年臺灣銀行券拾圓。JICP印製。接近Gem品相。

\$150-\$250



61146

CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1949. P-1953. PCGS GSG Choice Fine 15 & About Uncirculated 53. 2 pieces in lot. Includes: (2) P-1953 5 Yuan notes. One is red while the other is green. The red one is in AU 53 while the green one is in CF 15.

1949年臺灣銀行伍圓。兩枚一組。台灣銀行伍圓。一枚紅色，一枚綠色。紅色獲近于未流通評級，綠色獲美品評級。

\$200-\$300

61147

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1954. P-1967. PCGS Currency Choice New 63 PPQ. A vertical issue of a 10 Yuan note. Blue ink and red overprints stand out on this Taiwan note.

1954年臺灣銀行拾圓。豎版台灣銀行拾圓。藍色墨印，紅色加蓋。

\$75-\$125

CHINA—PUPPET BANKS

61148

CHINA—PUPPET BANKS. Central Reserve Bank of China. 50 Cents, 1940. P-J5a. PCGS GSG Choice Uncirculated 64. Printed by WPC. Red. A nearly Gem 50 Cent note.

民國二十九年中央儲備銀行伍角。華威印刷有限公司印製，近GEM級佳品。

\$75-\$120

61149

CHINA—PUPPET BANKS. Central Bank of China. 100 Yuan, 1942. P-J14a. PCGS GSG About Uncirculated 55. Blue signatures. Red overprints and green ink stand out on this 100 Yuan note.

民國三十一年中央銀行壹佰圓。藍色簽名，紅色印章及序列號，綠色印墨，十分誘人。

\$75-\$120



61150

CHINA—PUPPET BANKS. Central Reserve Bank of China. 200 Yuan, 1944. P-J30a. PMG Gem Uncirculated 66 EPQ. A popular 200 Yuan denomination for this Puppet Bank issuer and this example shows with original paper, great detail and exceptional centering and margins.

民國三十三年中央儲備銀行貳佰圓。較受歡迎的中央儲備銀行貳佰圓，原紙，細節明晰，裁切端正，邊框平直。

\$300-\$500

61151

CHINA—PUPPET BANKS. Central Reserve Bank of China. 10000 Yuan, 1944. P-J37b. PCGS GSG About Uncirculated 53. A Chinese Puppet Bank note which shows great color and original paper. In About Uncirculated condition.

民國三十三年中央儲備銀行壹萬圓。傀儡銀行票券，印色鮮艷，原紙，近未流通品相。

\$50-\$75



61152

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, 1938. P-J59. PMG Choice Uncirculated 64. A dragon above a fieldworker is seen on the face of the note, next to a vignette of Huang-Ti, while the reverse displays the denomination.

民國二十七年中國聯合準備銀行壹佰圓。正面圖案為飛龍在天，農民犁地，右側為黃帝像，背面為面值。

\$200-\$300

61153

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1941). P-J74a. PMG Choice About Uncirculated 58. (S/M #C286-74) Printed by NCGA. Block 19.

民國三十年中國聯合準備銀行拾圓。NCGA印製。冠字19。

\$30-\$50

61154

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1943). P-J76a. PCGS GSG Choice About Uncirculated 58 OPQ. Printed by NCGA. Red overprints stand out on this 10 Yuan Puppet Bank note.

民國三十二年中國聯合準備銀行拾圓。華北政務委員會印製局製，鮮麗紅色加蓋的傀儡銀行拾圓鈔。

\$100-\$200

61155

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J80a. PCGS GSG Gem Uncirculated 65 OPQ. Printed by NCGE. A 10 Yuan Puppet Bank note, which is in Gem condition.

民國三十三年中國聯合準備銀行拾圓。華北政務委員會財務總印刷局印製，拾圓傀儡銀行券，65 OPQ高分佳品。

\$100-\$150

61156

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J81a. PMG About Uncirculated 50. (S/M #C286-80) Block 10. A 10 Yuan Puppet Bank note.

民國三十三年中國聯合準備銀行拾圓。冠字10。傀儡銀行十圓紙鈔。

\$30-\$50

61157

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1944). P-J83a. PMG Gem Uncirculated 65 EPQ. Watermark of clouds. Seen in appealing Gem condition.

民國三十三年中國聯合準備銀行壹佰圓。雲水印。頂級狀態。

\$125-\$175

61158

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1945). P-J86b. PCGS GSG Choice Uncirculated 64. Printed by NCGE. 14 characters. A Puppet Bank note, which is found bordering on a Gem grade.

民國三十四年中國聯合準備銀行拾圓。華北政治委員會財務總印刷局印製，傀儡銀行券，近GEM佳品。

\$100-\$150

61159

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1945). P-J86b. PMG Choice Uncirculated 64. (S/M #C286-76) Printed by NCGA. Block 2. A nearly Gem Puppet Bank note.

民國三十四年中國聯合準備銀行拾圓。NCGA印製。冠字2。近Gem品相傀儡銀行紙鈔。

\$50-\$100



CHINA—FOREIGN BANKS



61160

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91c. PMG Choice Uncirculated 64 EPQ. (S/M #C286-94) Watermark of FRB logo. Block 24. Forest green ink stands out on this 1000 Yuan note, which is nearly Gem.

1945年中國聯合準備銀行壹仟圓。FRB標誌水印。大寫24。森林綠印華麗出眾，近完美品相。

\$300-\$500

61161

CHINA—PUPPET BANKS. Mengchiang Bank. 10 Yuan, ND (1944). P-J108. PMG Choice Uncirculated 63 EPQ. (S/M #M11) Block 63- Block Number Only.

民國三十三年蒙疆銀行拾圓。冠字63，僅加蓋冠字。

\$50-\$100

61162

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1937). P-J130a. PCGS GSG Choice Uncirculated 64. Printed by JICP. 6 digit serial number. Near Gem condition is seen on this 1 Yuan note.

民國二十六年滿洲中央銀行壹圓。大日本帝國內閣印刷局製造，六位數序列號，近GEM級佳品。

\$175-\$275

61163

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 10 Yuan, ND (1944). P-J137a. Minor Misalignment Error. PMG Choice Uncirculated 64. Printed by JICP. Block 47. Watermark of bank title. Seen with a minor misalignment error on the reverse.

民國三十三年滿洲中央銀行拾圓。JICP印刷。大寫47。銀行名稱水印。反面可見輕微的錯位。

\$30-\$50

61164

CHINA—FOREIGN BANKS. British & Belgian Industrial Bank of China, Ltd. 5 Taels, 1913. P-S150r. Remainder. PMG About Uncirculated 50. Changsha. An AU example of a 5 Taels remainder note. Seen with dragons facing each other on face of note.

1913年英比實業銀行伍兩。庫存票。長沙地名。AU評級的伍兩庫存票。正面兩龍相對。

\$250-\$350

61165

CHINA—REPUBLIC. Chinese Italian Banking Corp. 1 Yuan, 1921. P-S253. CMC Uncirculated 65 OPQ. Printed by ABNC. Bright color and strong details add to the visual appeal of this 1 Yuan note.

民國十年震義銀行壹圓。美國鈔票公司印刷。色彩鮮亮，細節清晰，頗為動人。

\$50-\$100

61166

CHINA—REPUBLIC. Chinese Italian Banking Corp. 5 Yuan, 1921. P-s254. CMC Uncirculated 64. (S/M #C36-2) Printed by ABNC. In nearly Gem condition.

民國十年震義銀行伍圓。美國鈔票公司印製。品相完好，近乎珍品。

\$100-\$150

CHINA— PROVINCIAL BANKS



61167

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 1 Yuan, 1922. P-S580. PMG Choice About Uncirculated 58 EPQ. Overprint on China P-S585. Printed by BEPP. Ch'ang Li.

民國十一年華威銀行壹圓。中國P-S585上加蓋。BEPP印刷。昌黎。

\$80-\$120

61168

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592a. PCGS Currency Very Choice New 64 PPQ. A near Gem example of a 5 Yuan note. Seen with bold colors and wonderfully embossed overprints.

民國十一年華威銀行伍圓。近珍品級。顏色鮮明，浮印精美。

\$75-\$125

61169

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. PCGS GSG Choice Extremely Fine 45. Printed by BEPP. Tientsin. An intriguing color scheme is observed on the face of this 5 Yuan note. Seen with vignette of Viking ship on back.

民國十一年華威銀行伍圓。財政部印刷局印製，天津地名，正面色澤搭配引人入勝，背面主圖為維京船。

\$100-\$200

61170

CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 5 Yuan, 1933. P-S856C. PCGS GSG Choice Uncirculated 64. (S/M #C3-2b) Peiping & Tientsin/Kalgan. Bright inks. Printed by BEPP.

民國二十二年察哈爾商業錢局伍圓。張家口地名，平津通用，墨水色彩鮮麗。BEPP印製。

\$50-\$75

61171

CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 5 & 10 Yuan, 1933. P-S856C & S856Db. PCGS GSG Uncirculated 62 Details & Choice Uncirculated 64. 2 pieces in lot. Includes: P-S856C 5 Yuan in CU64 and P-S856Db 10 Yuan in Uncirculated 62 with PCGS GSG commenting "Repair."

民國二十二年察哈爾商業錢局伍，拾圓。兩枚一組。伍圓，P-S856C，未流通精選級別，拾圓，P-S856Db，未流通級別，標註"修補"。

\$200-\$300



61172

CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Cents, 1935. P-S857A. PCGS GSG Extremely Fine 40 & About Uncirculated 55 Details. 2 pieces in lot. A duo of 10 Cent notes, one of which is in Extremely Fine condition and the other is in About Uncirculated condition. PCGS GSG comments "Minor Thin" on the AU note.

民國二十四年察哈爾商業錢局壹角。一組2張。2張壹角，一張極其精美品相，另一張為近乎未流通品相。PCGS GSG標示"薄紙"。

\$100-\$200



61173

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1941. P-S893. PMG Gem Uncirculated 66 EPQ. (S/M #C26-50) Printed by DTBC. Blue ink stands out on the face of this Gem 1 Yuan note.

民國三十年浙江地方銀行壹圓。DTBC印製。Gem品相壹圓紙鈔，正面藍色印墨。

\$150-\$250

61174

CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 10 Cents, 1949. P-S1089Ca. PMG Choice Uncirculated 63 EPQ. (S/M #C98-3) Purple ink on face and reverse, with red overprints.

民國三十八年江西省銀行壹角。正反面均為紫色印墨，紅色加蓋。

\$20-\$30

61175

CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 20 Cents, 1949. P-S1089D. PMG Choice Uncirculated 64 EPQ. (S/M #C98-4) Nearly Gem 20 Cent provincial bank note.

民國三十八年江西省銀行貳角。地方銀行發行貳角紙鈔，近Gem品相。

\$30-\$50

61176

CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 50 Cents, 1949. P-S1089E. PMG Gem Uncirculated 65 EPQ. An appealing Gem 50 Cent note.

民國三十八年江西省銀行伍角。伍角紙鈔，Gem品相，賞心悅目。

\$40-\$60



61177

CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 5 Dollars, 1916. P-S1101. PCGS GSG Choice About Uncirculated 58. Printed by PHCF. A lovely larger format note with olive green borders and bright orange underprints. Vignette on back of shoreline village in red inks with blue under-print surrounding.

民國五年江西銀行兌換券伍圓。PHCF印刷。大型票，橄欖綠色邊框，亮橘色底印。反面紅色印墨描繪沿海漁村的圖景，藍色底印圍繞。

\$150-\$250

61178

CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 10 Yuan, 1916. P-S1102. Uncirculated. Excellent color and detail throughout with just a few minor spots and handling.

民國五年江西銀行兌換券拾圓。印色鮮麗，細節清晰，只有幾處不顯眼的斑點及輕微經手痕跡。

\$50-\$75

61179

CHINA—PROVINCIAL BANKS. Chihli Province. 5 Yuan, 1926. P-S1252. PMG Choice Uncirculated 64. Printed by SOPO. A pleasing near Gem example of a vertical 5 Yuan note. PMG comments "Minor Stains."

民國十五年直隸省庫定期流通券伍圓。SOPO印刷。近未流通品相。PMG提及有少量漬點。

\$125-\$175

61180

CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. 5 Yuan, 1936. P-S1301a. PCGS GSG Choice Uncirculated 64. Printed by NWEF. A 5 Yuan note, which borders on a Gem grade.

民國廿五年綏晉地方鐵路銀號伍圓。西北印刷廠製，近GEM級佳品。

\$75-\$125



61181

CHINA—PROVINCIAL BANKS. Kuang Hsin Syndicate of Heilungkiang. 50 Cents, 1929. P-S1618s. Specimen. PCGS GSG Choice About Uncirculated 58. (S/M #H7-102) Specimen. overprints and serial numbers. An often difficult note to obtain in any grade, with this one showing just faint handling.

民國十八年黑龍江廣信公司兌換券輔幣伍角。樣票及編號加蓋。此類樣票一向難獲評級，而此張只有輕微經手痕跡。

\$250-\$350



61185

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government Finance Department. 100 Cash, 1932. P-S1857. PCGS GSG Choice Uncirculated 64. (S/M #H126-80.5) A vertical example of a 100 Cash note. Seen in a nearly Gem state of preservation.

民國二十一年新疆財政廳庫官票壹佰文。豎版，近GEM級佳品。

\$100-\$150



61182

CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 Yuan, 1934. P-S1729. PMG Choice Uncirculated 64 EPQ. (S/M #H64-40) Tientsin. Printed by BEPP. Nearly Gem in condition.

民國廿三年河北省銀行壹圓。天津地名。BEPP印製，近Gem品相。

\$100-\$150

61183

CHINA—PROVINCIAL BANKS. Sinkiang Commercial and Industrial Bank. 3 Yuan, 1939. Pinhole. P-S1750. PCGS GSG Very Fine 30 Details. (S/M #H123-11) A 3 Yuan note, seen with even circulation. PCGS GSG comments "Pinhole."

民國二十八年新疆商業銀行叁圓。均勻流通。PCGS GSG提及有針孔。

\$150-\$250

61184

CHINA—PROVINCIAL BANKS. Sinkiang Commercial and Industrial Bank. 10 Yuan, 1940. P-S1758a. PCGS GSG Choice Uncirculated 63. (S/M #H123-11) Short signature. A Choice Uncirculated example of a 10 Yuan note.

民國二十九年新疆商業銀行拾圓。短簽。精選未流通品相。

\$125-\$175



61186

CHINA—PROVINCIAL BANKS. Hunan Government Bank. 1 Tael, 1906. P-S1913. PCGS GSG Very Fine 25 Details. Hole. A challenging and lovely design vertical format note that shows with facing dragons and pearl of wisdom. A hole is seen in the top left margin of the note.

光緒丙午（1906）年湖南官錢局壹兩整。垂直設計十分精緻。雙龍在側，火珠置中。左上方邊緣有孔。

\$500-\$700

61187

CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 10 Cents, 1936. P-S2110. PCGS GSG Choice Uncirculated 64. Printed by TYPC. A vertical 10 Cent note. Blue ink on face. Green and red ink on reverse.

民國二十五年湖北省銀行壹角。中國大業公司印製，豎版壹角鈔，正面藍色，背面紅綠相間。

\$100-\$150

61188

CHINA—PROVINCIAL BANKS. Hsing Yeh Bank of Jehol. 10 Cents, 1930. P-S2212. PCGS GSG Choice Uncirculated 64. Printed by BEPP. Nearly Gem, this 10 Cent note shows plenty of appeal.

民國十九年熱河興業銀行壹角。近GEM佳品，細節明晰，吸引。

\$125-\$175



61189

CHINA—PROVINCIAL BANKS. Monetary Bureau of Government Kansu. 50 Cents, 1935. P-S2246. PCGS GSG Choice Extremely Fine 45 OPQ. Printed by TTBC. Brown. Dark blue ink stands out on the reverse of this 50 Cent note.

民國二十四年甘肅平市官錢局伍角。正面棕色，背面藍色亮麗。

\$100-\$200



61190

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Dollar, 1912. P-S2351d. PCGS GSG Choice Uncirculated 64. Nanning. A nearly Gem Kwangsi Bank note. Yellow and dark green ink on face. Green and light blue ink on reverse.

民國元年廣西銀行壹圓。南寧地名，近GEM級佳品，正面黃色及深綠，背面綠色及淺藍。

\$300-\$400

61191

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Chiao, 1936. P-S2380. PCGS GSG Gem Uncirculated 65 OPQ. Printed by HHEC. An appealing Gem 1 Chiao note. Blue ink on front. Orange and green ink on reverse.

民國二十七年廣西銀行壹角。香港新華雕刻有限公司印製，出眾的GEM級壹角鈔，正面藍墨，背面橙色及綠色。

\$125-\$175



61192

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 100 Dollars, 1918. P-S2405c. PMG Choice About Uncirculated 58. Printed by ABNC. Canton. Without signature titles.

民國七年廣東省銀行兌換券壹佰圓。ABNC印製，廣東，無簽名。

\$175-\$275

61193

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 5 Dollars, 1931. P-S2422d. Local Currency Issue. PCGS GSG Choice Uncirculated 64. Local Currency Issue. Printed by ABNC. Nearly Gem in grade.

民國二十年廣東省銀行伍圓。地方政府鈔，美鈔公司印製，近GEM佳品。

\$80-\$120

61194

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 5 Dollars, 1931. P-S2422d. About Uncirculated & Uncirculated. 5 pieces in lot. A nice group with a few showing just touches of circulation and a few minor stains. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

民國二十年廣東省銀行伍圓。5枚一組，僅有少許經手痕跡及漬點。現況出售，概不退換。

\$50-\$100



61195

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 & 20 Cents, 1935. P-S2436s3 & S2437s1. Specimens. PMG Choice Uncirculated 64 & 64 EPQ. 2 pieces in lot. Includes: P-S2436s3 10 Cents in 64Q and P-S2437s1 20 Cents in 64. Both are specimens.

民國二十四年廣東省銀行壹角，貳角。樣票。兩枚一組。包含壹角及貳角各一枚，樣票，兩枚評級皆為未流通精選。

\$300-\$500

61196

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1 Dollar, 1940. P-S2449r. Remainder. PCGS GSG Choice Uncirculated 64. Remainder. Hainan Island. A nearly Gem 1 Dollar note.

民國廿九年廣東省銀行壹圓。庫存票。瓊崖區地名，近GEM級佳品。

\$75-\$125

61197

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 100 Yuan, 1949. P-S2459. PMG Gem Uncirculated 65 EPQ. (S/M #K57-13) Printed by CHB. Block AA.

民國三十八年廣東省銀行壹佰圓。CHB印製。冠字AA。

\$30-\$50



61198

CHINA—PROVINCIAL BANKS. Frontier Bank. 10 Yuan, 1925. P-S2572s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. (S/M #P42-64) Red specimen overprints and serial numbers, with hole punches through where the signatures would be.

民國十四年邊業銀行拾圓。樣票。紅色樣票加蓋及樣票號，簽名處打孔注銷。

\$300-\$500



61199

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 20 Coppers, ND (1924). P-S2634a. PCGS GSG Gem Uncirculated 65 OPQ. (S/M #S23-111) Printed by BEPP. A fully original Gem provincial bank note.

民國十三年山西省銀行銅元貳拾枚。北平印刷局製，全原紙，GEM級地方發行票。

\$125-\$175

61200

CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, 1930. P-S2657m. PCGS GSG Choice Uncirculated 64 OPQ. Printed by BEPP. Taiyuan. Nearly Gem and showing bright colors.

民國十九年山西省銀行壹圓。中華民國財政部印刷局印製。太原。近珍品級，顏色鮮明。

\$125-\$175

61201

CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, 1930-36. P-S2657 & S2677. PCGS GSG Choice Uncirculated 63 & 64. 2 pieces in lot. Includes: P-S2657m 1 Yuan in CU64 and P-S2677 1 Yuan in CU63.

民國十九年山西省銀行壹圓。兩枚一組。含兩枚壹圓，皆為未流通精選等級。

\$125-\$175



61202

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 10 Yuan, 1937. P-S2680. PCGS GSG Choice Uncirculated 64. Printed by NWEF. Shansi. A nearly Gem 10 Yuan note.

民國二十六年山西省銀行拾圓。西北印刷廠製，山西地名，近GEM級佳品。

\$150-\$250



61203

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. PMG Choice Uncirculated 64 EPQ. Printed by SOPO. Bright color is seen on this nearly Gem 1 Yuan note. Fully original.

民國十五年山東省金庫券壹圓。SOPO印刷。亮色印刷，近完美品相。原紙。

\$125-\$225

61204

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. PCGS GSG Choice Uncirculated 64 Details. Minor Worm Bite. Printed by SOPO. Red stamped square seen on reverse of note. PCGS GSG comments "Minor worm bite."

民國十五年山東省金庫券壹圓。山東官印局印製，背面見紅色正方形印章，PCGS GSG提及小蟲蛀。

\$200-\$300



61205

CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 50 Cents, 1925. P-S2756. Uniface Specimen Face. PCGS GSG Choice About Uncirculated 58 Details. Archival Pinhole(s). (S/M #S46) Red specimen overprints and serial number, with a single hole punch. Printed by ABNC. PCGS GSG comments "Archival Pinhole(s)."

民國十四年山東省民生銀行伍角。單面樣票。檔案針孔。紅色樣票加蓋，票號，有一處打孔。ABNC印製。PCGS GSG標示"檔案針孔"。

\$300-\$500

61206

CHINA—PROVINCIAL BANKS. Szechuan Provincial Bank. 1000 Cash, 1924. P-S2808. Remainder. PCGS GSG Choice Uncirculated 63. A pleasing remainder of a 1000 Cash note. Bright red overprint on the reverse.

1924年四川官錢局壹仟文。庫存票。四川官錢局壹仟文，庫存票。反面鮮紅加蓋。

\$100-\$200



61207

CHINA—PROVINCIAL BANKS. Szechuan Official Bank. 1 Dollar, ND (1923-24). P-S2809. PMG About Uncirculated 53.

Low serial number of 16 seen on this 1 Dollar note. PMG comments "Small Tears."

民國十二年四川官銀號壹圓。序列號16，早期號碼。PMG提及有輕微撕裂。

\$200-\$300



61208

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 10 Yuan, 1921. P-S2929s. Specimen. PCGS GSG Choice Uncirculated 64 OPQ. (S/M #T214-122c) A Bank of Manchuria Specimen note, which is seen with red specimen overprints, serial numbers, and hole punches through the signature panel.

民國十年東三省銀行拾圓。樣票。紅色樣票加蓋及序號。簽名打孔注銷。

\$400-\$600



61209

CHINA—PROVINCIAL BANKS. Provincial Bank of the Three East Provinces. 10 Dollars, 1929. P-S2964a. PMG Choice About Uncirculated 58 EPQ. Printed by TCPL. A multicolored design is seen on the face of the note, with a richly inked green seen on the reverse.

民國十八年東三省官銀號拾圓。TCPL印刷。票面多色設計，豐沛深綠色調於反面。

\$300-\$500



61210

CHINA—PROVINCIAL BANKS. Provincial Bank of The Three Eastern Provinces. 10 Yuan, 1929. P-S2964s1. Specimen. PCGS GSG Choice About Uncirculated 58 OPQ. 10 Yuan specimen note, which is seen with eight hole punches. A forest green design stands out on this note.

民國十八年東三省官銀號拾圓。樣張。拾圓樣票，八處打孔。森綠色設計引人注目。

\$250-\$450

61211

CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 50 Cents, ND (1921). P-S3013. PMG Extremely Fine 40. (S/M #Y70-12) Printed by ABNC. Green ink with red overprint and stamps.

民國十年雲南富滇新銀行伍角。ABNC印製。綠色印墨，紅色加藍及印章。

\$100-\$150

CHINA— COMMUNIST BANKS

61212

CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Cents, 1939. P-S3064a. PCGS GSG Uncirculated 62. Brown back. An Uncirculated 10 Cent note.

民國三十八年冀南銀行壹角。背棕，未流通。

\$75-\$125

61213

CHINA—COMMUNIST BANKS. Bank of Chinan. 50 Cents, 1939. P-S3066. PCGS GSG Choice Uncirculated 63. Peking City Gate. An ornate design is found on this 50 Cent note.

民國三十八年冀南銀行伍角。北京城門圖樣。

\$75-\$100

61214

CHINA—COMMUNIST BANKS. Bank of Chinan. 500 Yuan, 1948. P-S3099. PCGS GSG About Uncirculated 53. (S/M #C81-40) Light yellow and red ink are seen on this 500 Yuan note.

民國三十七年冀南銀行伍佰圓。淡黃及紅色印墨完美呈現。

\$50-\$100

61215

CHINA—COMMUNIST BANKS. Bank of Chinan. 500 Yuan, 1948. P-S3102. PCGS GSG Choice Uncirculated 64. Green and light maroon ink stand out on this 500 Yuan note. Near Gem in grade.

民國三十七年冀南銀行伍佰圓。綠色及淺紅褐色墨，近GEM級佳品。

\$200-\$300

61216

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 500 Yuan, 1945. P-S3186. PMG About Uncirculated 55. (S/M #C168-86) An AU example of a 500 Yuan Communist Bank note.

民國三十四年晉察冀邊區銀行伍佰圓。AU品相。

\$100-\$200



61217

CHINA—COMMUNIST BANKS. Szechuan-Shensi Provincial Soviet Workers and Farmers Bank. 2 Ch'uan, 1932. P-S3215. Fine. A image of a fist in front of a star is seen at the center of the note, with a gear surrounding the denomination at back.

1932年中華蘇維埃共和國陝西省銀行貳串。票券正中為拳頭與星星圖案，背面齒輪環繞面值。

\$75-\$125

61218

CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 2 Yuan, 1948. P-S3235s. Specimen. PCGS GSG About Uncirculated 55 OPQ. Specimen. Seen with bold embossing and bright colors.

民國三十七年中州農民銀行貳圓。樣票。壓花精美，色澤明麗。

\$100-\$200

61219

CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 2 Yuan, 1940. P-S3295. PCGS GSG Choice Uncirculated 64. (S/M #H76-4) This 1940 2 Yuan shows with bold brown inks, and red serial numbers and overprints. Near Gem.

民國廿九年西北農民銀行貳圓。棕色主體墨色，紅色序列號及印章，近GEM佳品。

\$200-\$300



61220

CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 2 Yuan, 1940. P-S3295. PCGS GSG Choice Uncirculated 64. (S/M #H76-4) This 1940 2 Yuan shows with bold brown inks, and red serial numbers and overprints.

民國廿九年西北農民銀行貳圓。鮮明棕色印墨，紅色加蓋及序列號。

\$200-\$300



61221

CHINA—COMMUNIST BANKS. Bank of Central China. 50 Yuan, 1946. P-S3386b. PCGS GSG Choice About Uncirculated 58. Printed by HCBN. Tough to find with brown back. A lovely AU piece.

民國三十五年華中銀行伍拾圓。HCBN印刷。棕色設計於反面，稀有。近未流通品相。

\$150-\$250

61222

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 1 Yuan, 1942. P-S3551F. PCGS GSG Choice About Uncirculated 58. Black overprints. A CAU example of a 1 Yuan note from this Communist bank.

民國三十一年北海銀行壹圓。黑色加蓋，近未流通品相的解放區紙幣。

\$100-\$150



61223

CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 50 Yuan, 1945. P-S3588B. PMG About Uncirculated 53. (S/M #P21) Chiaotung. Red ink with green overprints on face.

民國三十四年北海銀行伍拾圓。膠東。票面紅色印墨，綠色加蓋。

\$300-\$500

61224

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 200 Yuan, 1945. P-S3596. PCGS GSG Choice Uncirculated 64. Shan Tung. A scarce Communist Bank near Gem 200 Yuan from the Bank of Bai Hai.

民國三十四年北海銀行貳佰圓。山東地名，罕見的近Gem級。

\$200-\$300



61225

CHINA—COMMUNIST BANKS. Shensi-Kansu-Ningsia Border Area. 50 Yuan, 1944. P-S3630. PCGS GSG Choice Fine 15. A vertical format 50 Yuan note. Red overprint. Extremely light green ink in center with black border design.

民國三十三年陝甘寧邊區銀行伍拾圓。直式票。紅色底印。極淺亮綠印墨於中，黑色邊框設計。

\$100-\$200



61226

CHINA—COMMUNIST BANKS. Dian-Kian-Gui Bianky. 1 Yuan, 1949. P-S3719. Yunnan People's Revolutionary Bond. PCGS GSG Choice Extremely Fine 45 Details. Pinhole. A watermark of stars is seen on this 1 Yuan note, which has blue overprint. PCGS GSG comments "Pinhole."

1949年滇黔桂邊區貿易局流通券壹圓。上有星型水印，藍色加蓋。PCGS GS標明"有針孔"。

\$200-\$300



61227

CHINA—COMMUNIST BANKS. Dian-Kian-Gui Bianky. 1 Yuan, 1949. P-S3719. Yunnan People's Revolutionary Bond. PCGS GSG Very Fine 30. (S/M #T125.5-11) A blue overprint is seen on this Revolutionary Bond note.

1949年滇黔桂邊區貿易局流通券壹圓。上有藍色加蓋。

\$150-\$250



61228

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 5 Chiao, 1938. P-S3779. PMG Very Fine 25. (S/M #Y3) A seldom encountered 5 Chiao note. Seen with mostly even circulation.

民國二十七年延安光華商店代價券伍角。罕見的5角紙鈔，流通均勻。

\$150-\$250



61229

CHINA—COMMUNIST BANKS. Guangxua Shangdian. 7 Chiao 5 Fen, 1940. P-S3781. PMG Very Fine 20. A scarce note to locate in any grade. Seen with even circulation. PMG comments "Stained."

民國二十九年光華商店代價券柒角伍分。任何狀態都難得的品種。均勻流通。PMG提及有漬點。

\$100-\$200

61230

CHINA—COMMUNIST BANKS. Communist Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Extremely Fine. 6 pieces in lot. A mixed grouping of Communist Bank notes.

不同銀行，面值，年份。紙幣一組。6張一套。各省銀行發行。

\$125-\$175

CHINA—MILITARY

61231

CHINA—MILITARY. Honan Province Treasury. 1 Yuan, 1921. P-S3855. PMG About Uncirculated 55. A pleasing vertical format note which shows with large red stamped seal at center of face.

民國十年河南豫泉官銀錢局壹圓。漂亮的豎版紙鈔，正面中心有大型紅色印章。

\$100-\$150

61232

CHINA—MILITARY. Bank of the Northwest. 20 Coppers, 1925. P-S3865c. PCGS GSG Choice Uncirculated 64. Printed by BEPP. A near Gem example of a 20 Coppers note.

民國十四年西北銀行貳拾枚。財政部印刷局製，近GEM佳品。

\$100-\$200



61233

CHINA—MILITARY. Japanese Military WWII. 50 Sen, ND (1938). P-M14s. Specimen. PMG Choice Uncirculated 64. Title B. A nearly Gem example of a 50 Sen Japanese Military note. Specimen with red overprints.

1938年日本帝國政府軍用手票伍拾錢。樣票。B型。大日本帝國政府軍用手票伍拾錢，品相絕佳，加蓋紅色見本字樣。

\$300-\$500

CHINA—MISCELLANEOUS

61234

CHINA—MISCELLANEOUS. Bank of Communications. 100,000 Gold, 1949. P-Unlisted. Circulating Cashiers Check. PCGS Currency About New 53. A 100,000 Gold Circulating Cashiers Check. PCGS Currency comments "Pinholes; Small Rust Stains; Minor Stains."

民國三十八年交通銀行金圓拾萬圓。交通銀行金圓拾萬圓，流通本票。PCGS標示"針孔；輕微銹跡；些許漬點"。

\$100-\$200



61235

CHINA—MISCELLANEOUS. Chefoo City Currency Bureau. 100 Cash, 1938. P-Unlisted. PMG Choice Uncirculated 63 EPQ. Orange ink on face with red overprint. Green ink on reverse.

民國廿七年煙台市銀錢局壹佰文。正面橘色印墨，紅色加蓋。背面綠色印墨。

\$100-\$200



61236

CHINA—MISCELLANEOUS. Chefoo City Currency Bureau. 400 Cash, 1938. P-Unlisted. PMG Gem Uncirculated 65 EPQ. (S/M #Y6) A 400 Cash note, seen with green ink on face with red overprint. Red ink seen on the reverse.

民國廿七年煙台市銀錢局肆佰文。正面綠色印墨，紅色加蓋。背面紅色印墨。

\$100-\$200



61237

CHINA—MISCELLANEOUS. Chu Hsu Bank. 20 Chiao, 1915. P-Unlisted. Commercial Private Issue. Cancelled. PCGS GSG Choice Very Fine 35 Details. Dark blue and gold ink stands out on the face of the note, while a watermelon color of green and light red stand out on the reverse. PCGS GSG comments "Hinged Thin."

民國四年儲蓄銀行貳拾角。正面深藍色與金色墨水非常出眾，背面則綠色與紅色引人注目。PCGS標明"別針印變薄"。

\$300-\$500



61238

CHINA—MISCELLANEOUS. Chu Hsu Bank. 50 Chiao, 1915. P-Unlisted. Commercial Private Issue. Cancelled. PCGS GSG Extremely Fine 40 Details. Missing Part, Hinged thin. Dark ink and vivid colors stand out on this Chu Hsu Bank private issue note. PCGS GSG comments "Missing Part, Hinged Thin," with the missing part seen on the bottom left end margin of the note.

民國四年儲蓄銀行伍拾角。深色墨水與鮮明色彩於此枚儲蓄銀號私人發行的紙鈔上非常醒目。PCGS GSG標明"部分缺失，別針印變薄"，紙鈔左下角缺失。

\$300-\$500

61239

CHINA—MISCELLANEOUS. Chong Xing He. 5 Tiao, ND. P-Unlisted. Private Issue. Very Fine. A private issue note which features an ornate border design with green undertones. A slight stain is noticed on the left margin of the note.

河間城南辛莊崇興和伍吊整。私人發行，綠色底印鮮明。紙鈔左邊邊緣處有輕微緞光。

\$50-\$75



61240

CHINA—MISCELLANEOUS. Harbin Municipal Government. 1 & 3 Rubles, 1919. P-Unlisted. Very Fine 20 & 30. 2 pieces in lot. Includes: a 1 Ruble note which is in 30, and a 3 Rubles note which is in 20. PMG comments "Previously Mounted" on both.

民國八年哈爾濱直轄市政府同信會壹，叁盧布。2張一套。包括一張壹盧比紙幣，評分30；叁盧比的一張評分為20。PMG標示兩枚均曾有黏貼痕跡。

\$100-\$200



61241

CHINA—MISCELLANEOUS. Heng Tao Ho Tzu. 1 Ruble, ND (1919). P-Unlisted. PMG Choice Uncirculated 63 EPQ. (S/M #H36-10) Uniface. Red stamp at left. A CU 1 Ruble note.

1919年吉林省盧比壹盧布。單面，左側有紅印章，CU級美品。

\$125-\$175



61242

CHINA—MISCELLANEOUS. Nanyang Brothers Tobacco Co. Ltd. 1 Yuan, 1926. P-Unlisted. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. Red specimen overprints and serial numbers. Hole punches at bottom. Forest green ink stands out on the face and back of the note.

1926年南洋兄弟煙草股份有限公司壹圓。樣票。紅色樣票加蓋，有序列號。底部有註銷孔。正反面皆有墨綠色墨水，非常矚目。

\$100-\$200



61243

CHINA—MISCELLANEOUS. Nanyang Brothers Tobacco Co. Ltd. 50 Cents, 1926. P-Unlisted. Specimen. PCGS GSG Choice Uncirculated 63 OPQ. Printed by ABNC. Red specimen overprints, serial numbers, and hole punches are noticed on this 50 Cent note, which is in near Gem condition.

1926年南洋兄弟煙草股份有限公司伍角。樣票。ABNC印刷。紅色樣票加蓋，有序列號及註銷孔，品相接近完美。

\$100-\$200



61244

CHINA—MISCELLANEOUS. Pan Sheng Hsin Hao. 50 Cash, ND. P-Unlisted. Commercial Private Issue. PCGS GSG Good 6 Details. Repair. Ninghsiang. Commercial private issue. PCGS GSG comments "Repair." Lions seen facing each other on face of note.

潘勝新號伍拾文。寧鄉。私人銀號發行。PCGS GSG提及有修補。兩頭獅子相對。

\$250-\$350



61245

CHINA—MISCELLANEOUS. Private Bank Yong He Dong. 1000 Cash, ND. P-Unlisted. Specimen. Very Fine. Private bank issued note for 1000 Cash. Seen with even circulation.

民國永和東壹仟文。樣票。私人錢莊發行壹仟文。均勻流通痕跡。

\$200-\$300



61246

CHINA—MISCELLANEOUS. Shansi Official Currency Bureau. 1 Yuan, 1913. P-Unlisted. Cancelled. PCGS GSG About Uncirculated 50. A bold design and dark ink add to the eye appeal of this About Uncirculated 1 Yuan note, which is seen with a cancellation stamp on the reverse.

民國二年山西官錢局壹圓。加粗設計以及深色墨水令此AU級別壹圓紙鈔賞心悅目，背面有打孔註銷。

\$100-\$200



61247

CHINA—MISCELLANEOUS. Ta-Ching Government Bank. ND. Vignette. Prince Chun, Dragon & Field Workers. PMG Certified. A vignette from the highest denomination for this series and rare in any form. This souvenir printing shows the face design printed in black with Prince Chun at left and flying dragon above field workers at right.

大清銀行。圖景：醇親王，龍與農民耕作。此系列最大面額的一枚，任何款式均罕見。正面為黑色，左側印醇親王像，右側農民耕作圖上有飛龍。

\$200-\$300



61248

CHINA—MISCELLANEOUS. Tung Shun Hsing. 2 Chiao, 1916. P-Unlisted. Commercial Private Issue. Cancelled. PCGS GSG Extremely Fine 40 Details. Stain, Hinged. A beautiful border design is seen on the face of the note, with a detailed design also seen on the reverse of the note. PCGS GSG comments "Stain, Hinged."

民國五年同順興貳角。正面呈現漂亮的邊緣設計，非常醒目，反面的精細設計也同樣奪人眼球。PCGS GSG標明"漬點，接口"。

\$200-\$400



61249

CHINA—MISCELLANEOUS. Yung Hsing Jun Brewery. 10 Chiao, 1914. P-Unlisted. Commercial Private Issue. Cancelled. PCGS GSG Choice Very Fine 35 Details. Thin. Light blue ink stands out on the face of this commercial private issue note. PCGS GSG comments "Thin."

民國三年奉天遼中縣蕭寨門永興潤燒鍋拾角。紙鈔正面的淺藍色墨水非常引人注目。PCGS GSG標明"紙薄"。

\$100-\$200

61250

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. 13 pieces in lot. Includes: mixed China bank notes, such as Provincial, and Republic. Grades range from Fine to Extremely Fine.

不同銀行，面值，年份。紙幣一組。十三枚一組，含各省發行及民國中央發行，品相為F至EF不等。

\$150-\$250

61251

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine. 5 pieces in lot. A mixed group of Provincial, Puppet, and Foreign bank notes. Highlight of the group is the 1923 1 Dollar P-S1688b.

不同銀行，面值，年份。紙幣一組。五張一組。省銀行、傀儡銀行及外商銀行發行紙鈔的混搭。本組藏品的亮點為P-S1688b的1923年壹圓紙鈔。

\$100-\$200

61252

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. 10 pieces in lot. Includes: P-M13, M18, M23, M25, M27, M28 and P-J10c, J21a, J24b, J101A, and J104. Grades range from Fine to Extremely Fine.

不同銀行，面值，年份。紙幣一組。十枚一組，含編號P-M13、M18、M23、M25、M27、M28及P-J10c、J21a、J24b、J101A、J104。品相為F至EF不等。

\$125-\$225



61253

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated. Approximately 120 pieces in lot. Almost all are from the Central Bank of China.

不同銀行，面值，年份。紙幣一組。122枚一組。其中120枚為中央銀行發行。

\$400-\$600

61254

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine & PMG Very Fine 25 Net. Previously Mounted. 11 pieces in lot. Includes: a graded Anhwei Regional Bank note which is 1 Yuan and is a PMG 25 Very Fine Net, Previously Mounted. The other ten are ungraded and are in Very Fine condition.

不同銀行，面值，年份。紙幣一組。十一枚一組，含一枚獲評PMG 25的安徽省銀行券壹圓，有裱貼痕跡。另外十枚未獲評級，均為VF品相。

\$300-\$500

HONG KONG PAPER MONEY



61255

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PCGS Currency Very Fine 20. An early date of 1941 is seen on this 5 Dollar note. PCGS Currency comments "Small Internal Splits."

1941-56年印度新金山中國渣打銀行伍圓。1941年早期發行伍圓，PCGS評定"輕微內部撕裂"。

\$250-\$350

61256

HONG KONG. Chartered Bank. 5 Dollars, 1959. P-62. PMG Choice Extremely Fine 45. (KNB44a) Printed by W&S. Watermark of warrior's head. A CEF example of a 5 Dollar note.

1959年香港渣打銀行伍圓。華德路印刷。戰士頭水印。品相為精選極美。

\$100-\$200



61257

HONG KONG. Chartered Bank. 5 Dollars, 1962. P-68b. PMG Choice Uncirculated 64. (KNB44c) Watermark of warrior's head. Printed by TDLR. A near Gem example of a 5 Dollar note.

1962年香港渣打銀行伍圓。戰士頭水印。TDLR印製。品相極佳。

\$150-\$200

61258

HONG KONG. Chartered Bank. 5 Dollars, 1962. P-68b. PMG About Uncirculated 55. (KNB44c) Printed by TDLR. Watermark of warrior's head. Design of ship seen on the reverse. PMG comments "Pinholes."

1962年香港渣打銀行伍圓。TDLR印製。戰士頭水印。反面設計以船為主題。PMG提及有針孔。

\$200-\$300

61259

HONG KONG. Chartered Bank. 5 Dollars, ND (1962-70). P-68c. Consecutive. PMG Choice Uncirculated 64. 2 pieces in lot. A consecutive pairing of near Gem 5 Dollar notes.

1962-70年香港渣打銀行伍圓。連號。2枚一組。連號。近未流通狀態。

\$125-\$175



61260

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of warrior's head. Printed in bright orange ink.

1967年香港渣打銀行伍圓。TDLR印製。戰士頭水印。亮橘色印刷。

\$150-\$200

61261

HONG KONG. Chartered Bank. 10 Dollars, 1962. P-70b. PMG Choice Very Fine 35. (KNB46c) Printed by TDLR. Watermark of warriors head.

1962年香港渣打銀行拾圓。TDLR印製。戰士頭水印。

\$30-\$50

61262

HONG KONG. Chartered Bank. 10 Dollars, 1962-70. P-70c. PMG Choice About Uncirculated 58. Printed by TDLR. Watermark of warriors head. A pleasing 10 Dollar note.

1962-70年香港渣打銀行拾圓。TDLR印製。戰士頭水印。賞心悅目的拾圓。

\$30-\$50



61263

HONG KONG. Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice Very Fine 35. Printed by TDLR. Watermark of woman's head at right. Vignette of man's head at left. PMG comments "Minor Tear."

1977年香港渣打銀行伍佰圓。TDLR印製。女性頭像水印於右側，男性頭像於左側。PMG指示"小撕裂"。

\$300-\$500

61264

HONG KONG. Chartered Bank. 5 Dollars, 1975. P-73b★. Replacement. PMG Gem Uncirculated 66 EPQ. (KNB48f) Replacement. Signature titles of Accountant and Chief Manager in Hong Kong.

1975年香港渣打銀行伍圓。替補券。銀行會計及大班簽名。

\$80-\$120

61265

HONG KONG. Chartered Bank. 50 Dollars, ND (1970-75). P-75a. PMG Choice About Uncirculated 58 EPQ. (KNB50a-b) Printed by TDLR. Watermark of warrior's Head. Bright colors stand out on this 50 Dollar note.

1970-75年香港渣打銀行伍拾圓。TDLR印刷。戰士頭水印。亮色印刷，與眾不同。

\$250-\$350



61266

HONG KONG. Chartered Bank. 50 Dollars, 1970-75. P-75a. PMG About Uncirculated 55 EPQ. Printed by TDLR. Watermark of warrior's head at right. Bright colors with vivid detail.

1970-75年香港渣打銀行伍拾圓。TDLR印製。右側有戰士頭像水印。印色亮麗，細節栩栩如生。

\$300-\$500

61267

HONG KONG. Chartered Bank. 100 Dollars, 1970-75. P-76a. PMG Choice Extremely Fine 45 EPQ. (KNB51a-b) Printed by TDLR. Watermark of warrior's head at right. Building at left.

1970-75年香港渣打銀行壹佰圓。TDLR印刷。右側有戰士頭像水印。左側有大樓。

\$100-\$150

61268

HONG KONG. Chartered Bank. 10 Dollars, 1981. P-77b★. Replacement. PMG Gem Uncirculated 66 EPQ. (KNB52g-h) Replacement. Watermark of warrior's head. Printed by TDLR.

1981年香港渣打銀行拾圓。替補券。戰士頭水印。TDLR印製。

\$75-\$100

61269

HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. PCGS Currency Very Fine 20. A Very Fine example of a 1 Dollar note. Allegorical figure at left. Watermark at right.

1935年香港上海匯豐銀行壹圓。VF品相。寓言人物居左，右側有水印。

\$100-\$150



61270

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1959. P-173e & P-180b. PMG About Uncirculated 53 EPQ & Choice Uncirculated 64 EPQ. 2 pieces in lot. Includes: P-173e 5 Dollars in CU 64Q and P-180b 5 Dollars in AU 53Q.

1959年香港上海匯豐銀行伍圓。兩枚一組，P-173e伍圓獲評CU 64Q，P-180b伍圓獲評AU 53Q。

\$275-\$375



61271

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1930-38. P-178a. PMG Very Fine 30. (KNB62e-m) Printed by BWC. 1 printed signature. Watermark of warrior's head. A large size 10 Dollar note which features still pleasing features for the assigned grade. PMG comments "Stains."

1930-38年香港上海匯豐銀行拾圓。BWC印製。一印簽。戰士頭水印。大型票拾圓，細節唯美，評分客觀。PMG提及有少量漬點。

\$300-\$500

61272

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1958. P-179Ab. PMG About Uncirculated 55. (KNB63g-k) Printed by BWC. Watermark of warrior's head & 10.

1958年香港上海匯豐銀行拾圓。BWC印製。戰士頭及"10"水印。

\$125-\$175

61273

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1955. P-179Ab. About Uncirculated. A watermelon color is observed on this 10 Dollar note, which retains wide margins and even centering.

1955年香港上海匯豐銀行拾圓。這張拾圓紙鈔紅綠相間，邊緣寬整，裁切端正。

\$100-\$200

61274

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1954-58. P-179Ab. PMG Choice Extremely Fine 45. (KNB63g-k) Printed by BWC. Just some light circulation. Watermark of warrior's head and 10.

1954-58年香港上海匯豐銀行拾圓。BWC印製。輕微流通。戰士頭及"10"水印。

\$75-\$125



61275

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1954-58. P-180. Consecutive. PMG Choice About Uncirculated 58. 6 pieces in lot. A grouping of six consecutive 5 Dollar notes. All have watermarks of warrior's head and 5. All seen in CAU condition.

1954-58年香港上海匯豐銀行伍圓。連號。6枚一組。連號。均有戰士頭及"5"水印。品相均為精選近於未流通。

\$400-\$600

61276

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1958. P-180a. PMG Choice About Uncirculated 58. (KNB61e-h) Printed by BWC. Watermark of warrior's head and 5.

1958年香港上海匯豐銀行伍圓。BWC印製。戰士頭及"5"水印。

\$150-\$200

61277

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1959-60. P-181a. PMG Superb Gem Uncirculated 67 EPQ. (KNB68a-d) Signature titles of Chief Accountant and Chief Manager. Printed by BWC.

1959-60年香港上海匯豐銀行伍圓。銀行會計及大班簽名。BWC印製。

\$100-\$150

61278

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1973. P-181f. Uncirculated. 30 pieces in lot. Includes: 15 with serial numbers XXX659-XXX673, and the rest are in consecutive runs of 2, 3, and 4 notes.

1973年香港上海匯豐銀行伍圓。30枚一組。此組包括15枚，連號，序列號由XXX659至XXX673，其餘為2，3，4連號。

\$200-\$300

61279

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1975. P-181f. Uncirculated. 28 pieces in lot. Nine pieces are numbered 595812-595820 and nineteen pieces are numbered 511681-511700.

1975年香港上海匯豐銀行伍圓。二十八枚一組。九枚序列號為595812-595820，十九枚序列號為511681-511700。

\$200-\$300

61280

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1975. P-181f. Choice Uncirculated. 28 pieces in lot. Consecutive runs of notes are seen in this lot with 2, 3, 6, 7, and 5 runs being seen of consecutive notes.

1975年香港上海匯豐銀行伍圓。二十八枚一組。幾枚為連號，序列號有2，3，6，7，和5。

\$200-\$300

61281

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1964. P-182c. PMG Choice Uncirculated 64. (KNB69e-f) Printed by BWC. Watermark of warrior's head and 10.

1964年香港上海匯豐銀行拾圓。BWC印製。戰士頭及"10"水印。

\$50-\$75

61282

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1983. P-182j. Choice Uncirculated. 15 pieces in lot. Some Consecutive runs of notes are seen in this lot of 10 Dollar notes.

1983年香港上海匯豐銀行拾圓。十五枚一組。幾枚連號。

\$150-\$200



61283

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1970-72. P-183c. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 64. 2 pieces in lot. A pair of 100 Dollar notes. Both have watermarks of a warrior's head and "100."

1970-72年香港上海匯豐銀行壹佰圓。2枚一組。均有戰士頭及"100"水印。

\$300-\$500



61284

HONG KONG. Hong Kong & Shanghai Banking Corp. 50 Dollars, 1977. P-184d. PMG Choice Uncirculated 64. Serial Number Error. (KNB74f) Serial Number Error. A dropped "6" in the serial number is observed on this 50 Dollars note.

1977年香港上海匯豐銀行伍拾圓。序號錯誤。錯誤序列號。"6"字較下方。

\$300-\$500



61285

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1972. P-185a. PMG Superb Gem Uncirculated 67 EPQ. Printed by BWC. Watermark of Lion's Head. With serial number on back. Seen in a high grade of 67Q.

1972年香港上海匯豐銀行壹佰圓。BWC印製。獅子頭水印。背面有編號。高評分67Q。

\$300-\$500

61286

HONG KONG. Hong Kong & Shanghai Banking Corp. 20 Dollars, 1986-87. P-192a. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A consecutive pairing of 20 Dollar notes. Both in appealing Superb Gem condition.

1986-87年香港上海匯豐銀行貳拾圓。連號。2枚一組。連號。均為頂級狀態。

\$100-\$200



61287

HONG KONG. Hong Kong & Shanghai Banking Corp. Ltd. 20 Dollars, 1995. P-201. Error. About Uncirculated. Salvage is seen attached to the top right corner of the note, which resulted from a foldover error during the cutting process.

1995年香港上海匯豐銀行貳拾圓。錯版。鈔票右上角有紙邊，故裁切時造成折痕。

\$200-\$300

61288

HONG KONG. Hong Kong & Shanghai Banking Corp. Ltd. 20 Dollars, 1998-2002. P-201d★. Consecutive Replacements. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of Replacement 20 Dollar notes. Both in Superb Gem Unc condition.

1998-2002年香港上海匯豐銀行貳拾圓。連號替補號。2枚一組。均為替補號。頂級未流通好品。

\$100-\$200



61289

HONG KONG. Hong Kong & Shanghai Banking Corp. 20, 50, & 100 Dollars, 2003-07. P-207a, 208d, & 209c. PMG Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Includes: P-207a 20 Dollars, P-208d 50 Dollars, and P-209c 100 Dollars. All are in Superb Gem UNC condition. Bright colors stand out on this trio of notes.

2003-07年香港上海匯豐銀行貳拾，伍拾，壹佰圓。3枚一組。包括P-207a的貳拾圓、P-208d的伍拾圓及P-209c的壹佰圓。全為頂級未流通好品。亮色印刷，與眾不同。

\$300-\$500



61290

HONG KONG. Hong Kong & Shanghai Banking Corp. Ltd. 100 Dollars, 2003. P-209a. PMG Superb Gem Uncirculated 68 EPQ. (KNB95a-b) Lions head on front. Bridge on back. Seen in a lofty grade of 68 EPQ.

2003年香港上海匯豐銀行壹佰圓。正面獅頭，背面橋樑圖案。68 EPQ高分。

\$150-\$200



61293

HONG KONG. Mercantile Bank Ltd. 100 Dollars, 1974. P-245. Consecutive. PCGS Currency Choice About New 58. 2 pieces in lot. A consecutive duo of 100 Dollar notes, both of which are in Choice About New condition. Bright red ink stands out on both of these Hong Kong notes.

1974年香港有利銀行壹佰圓。連號。兩枚一組。連號的兩枚壹佰圓，均完好無損，新如出廠。紅色油墨鮮明突出。

\$200-\$300

61291

HONG KONG. Mercantile Bank Ltd. 100 Dollars, 1973. P-244e. Very Fine. Certainly one of the tougher of the 5 available dates for this issue. The 1973 date is seldom seen, and when found is usually in the low VF range at best with few exceptions.

1973年香港有利銀行壹佰圓。絕對是難以覓得的五個年份之一。1973年亦少見，即使有，也是VF以下。

\$200-\$300



61292

HONG KONG. Mercantile Bank Ltd. 100 Dollars, 1973. P-244e. PMG Very Fine 25. Printed by TDLR. Seen with watermark of a dragon. PMG comments "Minor Repairs, Erasure."

1973年香港有利銀行壹佰圓。TDLR印製。龍水印。PMG提及有少許修補、擦痕。

\$150-\$200

61294

HONG KONG. Mercantile Bank Ltd. 100 Dollars, 1974. P-245. PCGS GSG About Uncirculated 50. (KNB21a) Printed by TDLR. Watermark of dragon.

1974年香港有利銀行壹佰圓。德納羅鈔票公司印製。龍紋水印。

\$100-\$150

61295

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. PMG Choice About Uncirculated 58 EPQ. (KNB2a) Printed by BWC. King George VI at right. Yellow and purple ink stand out on this 1 Dollar note.

1936年香港政府壹圓。BWC印製。右側為喬治六世。紫及黃色交錯，美輪美奐。

\$100-\$200

61296

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. Extremely Fine. Nice color and even margins on this Hong Kong 1 Dollar note.

1936年香港政府壹圓。港鈔壹圓，顏色亮麗，邊緣平整。

\$50-\$75



61297

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. PMG Gem Uncirculated 65 EPQ. (KNB13a) Printed by BWC. King George VI at right. Yellow and blue ink.

1940-41年香港政府壹圓。BWC印製。右側為喬治六世。藍黃印墨。

\$100-\$150

61298

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. CMC About Uncirculated 53 OPQ. Printed by BWC. King George VI at right. Yellow and blue ink on face, with blue ink on reverse.

1940-41年香港政府壹圓。BWC印製。英皇佐治六世像印於右。正面黃藍墨印，反面藍色墨印。

\$75-\$125

61299

HONG KONG. Government of Hong Kong. 1 Dollar, 1949. P-324a. PMG Superb Gem Uncirculated 67 EPQ. (KNB14) Printed by BWC. A lovely Superb Gem Unc 1 Dollar note.

1949年香港政府壹圓。BWC印製。品相為頂級狀態。

\$125-\$175



61300

HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Both printed by BWC. A consecutive offering of two Gem 1 Dollar notes.

1952-55年香港政府壹圓。2枚一組。BWC印製。連號，全未流通品相。

\$100-\$200



61301

HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. Low Serial Number. PMG Choice Uncirculated 64. Forest green ink and a low serial number of "91" stand out on this Hong Kong note.

1952-55年香港政府壹圓。低序列號。墨綠色印墨，底部"91"序列號突出。

\$75-\$150



61302

HONG KONG. Government of Hong Kong. 1 Dollar, 1952-55. P-324Aa. PMG Choice Uncirculated 64. 2 pieces in lot. Both printed by BWC. A consecutive pair of 1 Dollar notes, both of which are nearly Gem.

1952-55年香港政府壹圓。2枚一組。BWC印製。連號，近未流通品相。

\$75-\$125

61303

HONG KONG. Government of Hong Kong. 1 Dollar, 1954. P-324Aa. PMG Choice Uncirculated 64. 2 pieces in lot. A consecutive duo of two near Gem 1 Dollar notes.

1954年香港政府壹圓。2枚一組。連號，近未流通品相。

\$75-\$125

61304

HONG KONG. Government of Hong Kong. 1 Dollar, 1958. P-324Ab. Consecutive. Choice Uncirculated. 2 pieces in lot. Consecutive. A tougher date of 1958 is seen on these 1 Dollar notes. 1958年香港政府壹圓。連號。兩枚一組。連號，難以尋覓的年份1958。

\$100-\$150

61305

HONG KONG. Government of Hong Kong. 1 Dollar, 1958-59. P-324Ab. Choice Uncirculated. 9 pieces in lot. Some consecutive runs of notes are seen in this lot.

1958-59年香港政府壹圓。九枚一組。幾張是連號。

\$150-\$250



61306

HONG KONG. Government of Hong Kong. 1 Dollar, 1952. P-324b. PMG Superb Gem Uncirculated 67 EPQ. (KNB15) Printed by BWC. King George VI at right. Forest green ink and an ornate design stand out on this Superb Gem note.

1952年香港政府壹圓。BWC印製。右側為喬治六世。森林綠色印墨，華麗設計，頂級狀態。

\$125-\$175

61307

HONG KONG. Government of Hong Kong. 1 Dollar, 1952. P-324b. PMG Choice About Uncirculated 58. Appealing forest green ink stands out on this 1952 dated Hong Kong note.

1952年香港政府壹圓。1952年發行香港紙鈔，誘人墨綠色印墨。

\$100-\$200

61308

HONG KONG. Bank of China. 20, 50 & 100 Dollars, 1994. P-329a★, 330a★ & 331a. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 3 pieces in lot. Includes: P-329a 20 Dollars which is a replacement, P-330a 50 Dollars which is also a replacement, and P-331a 100 Dollars.

1994年中國銀行香港有限公司貳拾，伍拾，壹佰圓。三枚一組，其中P-329a及P-330a為替補券，另一枚為P-331a。

\$150-\$250



61309

HONG KONG. Bank of China. 500 Dollars, 1994. P-332a★. Replacement. PMG Superb Gem Uncirculated 67 EPQ. A replacement note from the Bank of China. Watermark of Chinze. In Superb Gem Unc condition.

1994年中國銀行香港有限公司伍佰圓。替換券。瓷器水印，Superb Gem UNC高階品相。

\$250-\$350



61310

HONG KONG. Bank of China (Hong Kong) Ltd. 1000 Dollars, 2013. P-345c. PMG Gem Uncirculated 66 EPQ. Low Serial Number. A low serial number of "14" is seen on this Bank of China note, which is in Gem condition.

2018年中國銀行香港有限公司壹仟圓。低序列號。香港中國銀行鈔票，下方可見編號"14"，Gem級。

\$250-\$450

61311

HONG KONG. Government of Hong Kong. 1 Dollar, 1956-59. P-324Ab. PMG Superb Gem Uncirculated 67 EPQ. (KNB19d-g) Printed by BWC. Dark green ink stands out on this Gem 1 Dollar note.

1956-59年香港政府壹圓。BWC印製。深綠印華麗出眾。

\$75-\$100

61312

HONG KONG. Government of Hong Kong. 1 Dollar, 1956-59. P-324Ab. PMG Gem Uncirculated 66 EPQ. (KNB19d-g) Printed by BWC. A lovely example displaying excellent green color.

1956-59年香港政府壹圓。BWC印製，動人的一枚，綠色印刷出彩。

\$50-\$75

61313

HONG KONG. Government of Hong Kong. 1 Dollar, 1952. P-324b. PMG Gem Uncirculated 65 EPQ. (KNB15) Printed by W&S. Forest green ink stands out on this gem King George VI note.

1952年香港政府壹圓。華德路印刷。森林綠印華麗出眾。

\$75-\$125



61314

HONG KONG. Bank of China (Hong Kong) Ltd. 1000 Dollars, 2005. P-339b. PCGS GSG Gem Uncirculated 65 OPQ. (KN11d)
Prefix BB-BT. A pleasing Gem high denomination 1000 Dollars note.

2005年中國銀行香港有限公司壹仟圓。壹仟圓高額面值紙鈔珍品。

\$150-\$200

61315

HONG KONG. Mixed Banks. Mixed Denominations, 1941-75. P-314, 74a & 183a. PMG Very Fine 30 to Choice About Uncirculated 58 EPQ. 3 pieces in lot. Includes: P-74a 10 Dollars in 35, P-183a 100 Dollars in 30, and P-314 5 Cents in 58Q.

1941-75年香港不同銀行，面值。紙幣一組。3張一組。包括 P-74a 拾圓，評分為 35，P-183a 壹佰圓，評分為 30，及 P-314 伍分，評分為 58Q。

\$125-\$175



61316

HONG KONG. Chartered Bank & Standard Chartered Bank. 10 & 100 Dollars, Mixed Dates. P-70a & 281d. Very Fine. 2 pieces in lot.

An excellent pairing of two pieces each having interesting varieties for their respected types. The Pick 281d shows with an unlisted "Chief Financial Officer" signature panel at bottom left. The SWPMC shows different varieties for that panel, and doesn't show a CFO Title in that panel until the later Pick 287a issue which carries a 1993 date. The other example is the Pick 70a 10 Dollar note with a July 1st, 1961 date which is by itself very difficult to come by.

不同年份香港渣打銀行壹角&壹佰圓。"兩張一組。款式有趣，搭配完美。281d底部左邊的首席財政官的簽名不曾有記載，SWPMC記錄的簽名不同，直至287a版別帶1993年日期才出現首席財政官職銜。另一張為70a，日期為1961年7月1日，難以覓得。"

\$100-\$200

WORLD PAPER MONEY

BELGIAN CONGO



61317

BELGIAN CONGO. Etat Independant du Congo Bond. 100 Francs, 1898. Choice Very Fine. A Belgium Congo bond for 100 Francs. Has "Annule" cancelled cuts through the seal and signature, as well as cross stamping across the bond annulling it. The bond appears to be a remainder, as it has not been filled out. In Choice Very Fine condition, with folds and edge tattering from with a poor cut or where a portion of the bond was torn off.

1898年比利時剛果獨立國家債券壹佰法郎。印章及簽名處有"Annule"註銷，並有印章加蓋。此債券未經填寫，應屬樣票。CVF美品品相，切割工藝粗糙，因而有折痕及邊緣破損，另有部分撕裂缺失。

\$20-\$40

BERMUDA



61318

BERMUDA. Bermuda Monetary Authority. 1 to 100 Dollars, 1984. P-28s to 33s. Collectors Series Specimens. Choice Uncirculated. 6 pieces in lot. A Bermuda Collector Specimen set of notes. Seen with red overprints and hole punch cancelled.

1984年百慕達金融管理局壹至壹佰圓。收藏家系列樣票。六枚一組。百慕達收藏家系列樣幣，紅色樣幣加蓋，打孔注銷。

\$100-\$200



61319

BERMUDA. Bermuda Monetary Authority. 2 to 100 Dollars, 2009. P-57a to 62a. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 6 pieces in lot. Includes: P-57a 2 Dollars in 66Q, P-58a 5 Dollars in 66Q, P-59a 10 Dollars in 65Q, P-60a 20 Dollars in 66Q, P-61A 50 Dollars in 65Q, and P-62a 100 Dollars in 66Q.

2009年百慕達金融管理局貳至壹佰圓。6張一組。包括 貳圓，評分為 66Q；伍圓，評分為 66Q；拾圓，評分為 65Q；貳拾圓，評分為 66Q；伍拾圓，評分為 65Q及壹佰圓，評分為 66Q。

\$400-\$600

BHUTAN



61320

BHUTAN. Royal Government. 5 Ngultrum, ND (1974). P-2. PCGS Currency New 62. A tougher note to find free of glaring issues. Pinholes the only limiting factor but they are usually found at issue on this type. This particular example hails from the storied Ruth Hill Collection.

1974年不丹王國政府5努爾特魯姆。無顯眼瑕疵，難得的一枚。僅有些許針孔，但這是本款常見的瑕疵。Ruth Hill舊藏。

\$150-\$200

BURMA

61321

BURMA. Burma State Bank. 100 Kyats, 1944. P-21a. Very Fine. Bright orange undertones are seen on this Burmese note. Foxing and thinning paper are mentioned for accuracy.

1944年緬甸國家銀行壹佰緬元。此緬甸紙鈔底色為亮橙色。薄紙，且帶有斑點。

\$75-\$100

61322

BURMA. Military Administration. 5 Rupees, ND (1945). P-26b. PMG Extremely Fine 40. Burma overprints are seen on this Bank of India note. PMG comments "Staple Holes at Issue."

1945年緬甸軍政府5盧比。印度儲備銀行紙鈔上加蓋緬甸標示。PMG標明"發行時留下釘孔"。

\$50-\$100

61323

BURMA. Military Administration of Burma. 10 Rupees, ND (1945). P-28. PCGS Currency Fine 15. Pen Cancelled, Altered to Remove Burma Overprint. A well circulated Burma note, which is seen with annotations. PCGS Currency comments "Pinholes; Small Edge Splits, Tears, and Damage; Minor Rust Stains."

1945年緬甸軍政府政府10盧比。均勻流通的緬甸鈔一枚，PCGS Currency標註針孔、邊緣小撕裂、內部撕裂、損傷、小銹漬。

\$50-\$100

61324

BURMA. Currency Board of Burma. 10 Rupees, ND (1947). P-32. PMG About Uncirculated 55. An AU Burmese 10 Rupees note, which has been overprinted on an Indian bank note. PMG comments "Staple Holes at Issue."

1947年緬甸貨幣局10盧比。緬甸10盧比，加蓋印度銀行標示。PMG標明"發行時留下的釘書釘孔。"

\$50-\$100

61325

BURMA. Union Bank of Burma. 10 Rupees, ND (1953). P-40. PMG Choice Uncirculated 63 EPQ. A elephant lifting a log is seen on the reverse of the note, with a peacock seen on the face of the note stretching its wings. PMG comments "Staple Holes at Issue."

1953年緬甸聯邦銀行10緬元。紙鈔背面圖案為大象舉圓木，正面圖案為孔雀開屏。PMG標明"發行時留下釘書釘孔"。

\$100-\$200

CAMBODIA



61326

CAMBODIA. Banque Nationale du Cambodge. 20 Riels, ND (1956-75). P-5s. Specimen. PMG Choice Uncirculated 64 EPQ. Specimen overprints, serial numbers, and hole punches are found on this 20 Riels note.

1956-75年柬埔寨國家銀行20 瑞爾。樣票。樣票加蓋，全0序列號，打孔註銷。

\$200-\$300

61327

CAMBODIA. Banque Nationale du Cambodge. 5 Riels, ND (1962-75). P-10s. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. This Cambodian Color Trial Specimen 5 Riels note is printed in bright green ink, with Specimen overprints seen on the face and back of the note.

1962-1975年柬埔寨國家銀行5瑞爾。試色樣票。亮綠色墨跡，雙面樣票加蓋。

\$300-\$600



61328

CAMBODIA. State Bank of Democratic Kampuchea. 50 Riels, 1979. P-32. Fancy Numbers. Uncirculated. 2 pieces in lot. One regular serial number that contains four 9's, while the other note has a radar number with three 9's.

1979年柬埔寨國家銀行50 瑞爾。趣味號。2枚一組。其中一枚含四個9的普通編號，另一枚帶三個9的趣味號。

\$50-\$100

61329

CAMBODIA. National Bank of Cambodia. 1000, 5000 & 20,000, 2008-16. P-Unlisted & 60s. Specimens. PMG Gem Uncirculated 65 EPQ, Gem Uncirculated 66 EPQ, & PCGS GSG Gem Unc 66 OPQ. 3 pieces in lot. A lot of three Specimen notes. Bright ink and ornate designs are found on these Cambodian notes.

2008-16年柬埔寨國家銀行1000, 5000 & 20,000瑞爾。樣票。3枚一組。柬埔寨樣張。墨色鮮明，設計華麗。

\$150-\$200

COLOMBIA



61330

COLOMBIA. Banco de la Republica. 1000 Pesos, 2011. P-456n. Consecutive Cutting Errors. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A consecutive set of cutting error notes. Seen with extra selvage at top right corner, which resulted from a foldover during the cutting process.

2011年哥倫比亞共和國銀行1000比索。連號。裁切錯誤。2枚一組。一組連號，裁切錯版。右上有紙鑲邊，應為裁切過程出現折邊所致。

\$300-\$500



61331

COLOMBIA. Banco de la Republica. 2000 Pesos, 2008. P-457i. Printing Error. PMG Gem Uncirculated 65 EPQ. A printing error of overinked serial numbers, which bled through from the reverse to the obverse is noticed on this Colombian note.

2008年哥倫比亞共和國銀行2000比索。印製有誤。序列號印墨過深，從背面滲至正面。

\$125-\$175

FRENCH INDO-CHINA



61332

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 1 Piastre, ND (1927-31). P-48b. PMG Choice Uncirculated 64. Watermark of Man's head. Signature #7. Nearly Gem 1 Piastre note.

1927-31年東方匯理銀行壹圓。男人頭像水印，帶#7簽名。1披索，近Gem品相。

\$100-\$200



61333

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, ND (1936-39). P-51d. PMG About Uncirculated 55. Watermark of Man's head. Signature #9. PMG comments "Minor Stains."

1936-39年東方匯理銀行壹佰圓。男人頭像水印，#9號簽名。PMG標註小漬點。

\$125-\$175

61334

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, ND (1936-39). P-51d. PMG Extremely Fine 40. Signature #9. Watermark of Man's head. Seen with bright colors and an extremely ornate design.

1936-39年東方匯理銀行壹佰圓。帶#9簽名。男人頭像水印。顏色鮮明，設計華麗。

\$100-\$200

61335

FRENCH INDO-CHINA. Banque de l'Indochine. 1 Piastre, ND (1936). P-54b. PMG Choice About Uncirculated 58. Lao text type I. Watermark of Mercury's head. Signature #9.

1936年東方匯理銀行壹圓。老撾文字版別1。墨丘利頭像水印。帶#9簽名。

\$25-\$50



61336

FRENCH INDO-CHINA. Banque de l'Indochine. 5 Piastres, ND (1949). P-55d. PMG Gem Uncirculated 66 EPQ. Lao text type II. Signature #11. Watermark of Mercury's head seen at center. An extremely colorful and vibrant piece.

1949年東方匯理銀行伍圓。老撾文字版別1。帶#11簽名。中央有墨丘利頭像水印，顏色豐富鮮明。

\$100-\$200

61337

FRENCH INDO-CHINA. Banque de l'Indochine. 500 Piastres, ND (1944-45). P-68 & 69. Very Fine. 2 pieces in lot. Evenly circulated yet still appealing Indo-China notes. Annotations and Pinholes observed on both notes.

1944-45年東方匯理銀行伍佰圓。兩枚一組。均勻流通痕跡，誘人印度支那紙幣。兩張均有筆註和針孔。

\$150-\$300

61338

FRENCH INDO-CHINA. Banque de l'Indochine. 500 Piastres, ND (1945). P-69. Very Fine. An interesting design that includes a dragon is seen on the reverse of this 500 Piastres note.

1945年東方匯理銀行伍佰圓。反面為龍圖，設計獨到。

\$50-\$75



61339

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, ND (1949-54). P-82b. PMG Choice Uncirculated 63 EPQ. Lao text type II. Watermark of man's head at center. Pleasing details and wonderful colors are seen on this 100 Piastres note.

1949-54年東方匯理銀行壹佰圓。老撾文字版別1。中央有男人頭像水印。細節悅目，顏色鮮明的100披索。

\$300-\$500



61340

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge du Laos et du Vietnam. 100 Piastres, ND (1954). P-97. Cambodia. PMG Choice About Uncirculated 58. Signature #18. Watermark of elephant's head. A lovely design is seen on this Cambodian note.

1954年越南、老撾、柬埔寨國家聯合發行處100元。簽字#18。象首水印。設計精美。

\$200-\$300

FRENCH SOMALILAND

61341

FRENCH SOMALILAND. Banque de l'Indo-Chine. 100 Francs, 1920. P-5. Very Fine. Djibouti. An detailed design is seen with allegorical figures along the border on this French Somali note.

1920年東方匯理銀行壹佰圓。吉布提。細節清晰，圖案貼著邊框。

\$75-\$125

INDIA



61342

INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. PMG Choice Uncirculated 64. A nearly Gem offering of this 5 Rupees note. Watermark of King George VI. PMG comments "Staple Holes at Issue."

1937年印度儲備銀行5盧比。近GEM級高分佳品，英王喬治六世水印。PMG提及發行時即帶的釘孔。

\$150-\$200

61343

INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. PMG Choice Uncirculated 64. A nearly Gem Reserve Bank of India 5 Rupees note. PMG comments "Staple Holes at Issue."

1937年印度儲備銀行5盧比。近GEM級佳品，PMG提及發行時即帶的釘孔。

\$100-\$150

61344

INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. PMG Choice Uncirculated 64. Watermark of King George VI at left. Found in nearly Gem condition. PMG comments "Staple Holes at Issue."

1937年印度儲備銀行5盧比。英王喬治六世水印居左，近GEM級佳品。PMG提及發行時即帶的釘孔。

\$100-\$150



61345

INDIA. Reserve Bank of India. 5 Rupees, ND (1934). P-18a. Consecutive. PMG Choice Uncirculated 64. 2 pieces in lot. A consecutive duo of 5 Rupees notes. PMG comments "Staple Holes at Issue."

1934年印度儲備銀行5盧比。連號。二枚一組連號，PMG提及發行時即帶的釘孔。

\$200-\$300



61346

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20b. PMG Very Fine 25. Wide margins and pleasing centering is seen on this well circulated 100 Rupees note. PMG comments "Spindle Holes, Annotations."

1943年印度儲備銀行100盧比。邊緣寬整，裁切精美，有流通痕跡，PMG標示"針孔，筆註"。

\$250-\$350



61347

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG Extremely Fine 40. (Jhun 4.7.2B) Good centering with just hints of circulation to report. PMG comments "Staple Holes at Issue," "Spindle Hole."

1943年印度儲備銀行100盧比。裁切端正，僅有少許流通痕跡。PMG提及"發行時所帶釘孔"、"針孔"。

\$300-\$500



61348

INDIA. British Administration. 1 Rupee, 1940. P-25a. PMG Choice Uncirculated 64. Watermark of King George VI at left. Black serial number. Seen in nearly Gem condition.

印度。1940年英國政府1盧比。英王喬治六世水印居左，黑色序列號，近GEM佳品。

\$100-\$150

61349

INDIA. British Administration. 1 Rupee, 1940. P-25a. PMG Choice About Uncirculated 58 EPQ. Black serial number. Watermark of King George VI.

印度。1940年英國政府1盧比。黑色序列號，英王喬治六世水印。

\$100-\$150

61350

INDIA. Reserve Bank of India. 2 Rupees, ND (1950 & 51). P-27 & 28. PMG Choice Uncirculated 63 & 64. 2 pieces in lot. Includes: P-27 and P-28, both feature incorrect Hindi. PMG comments "Staple Holes at Issue."

1950 & 51年印度儲備銀行2盧比。2枚一組，包括P-27和P-28。印地語錯誤的版別。PMG標明"帶有發行時的釘孔"。

\$75-\$125

61351

INDIA. Reserve Bank of India. 2 Rupees, ND (1957). P-29a. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. 5 pieces in lot. Correct Hindi. Lot of Gem and nearly Gem 2 Rupees notes. PMG comments "Staple Holes at Issue."

1957年印度儲備銀行2盧比。5枚一組。印地語正確的版別。皆為Gem級或近Gem級2盧比。PMG標明"帶有發行時的釘孔"。

\$150-\$200

61352

INDIA. Reserve Bank of India. 2 Rupees, ND (1962). P-30. Consecutive. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. A consecutive trio of 2 Rupees notes. PMG comments "Staple Holes at Issue."

1962年印度儲備銀行2盧比。連號。3枚一組。2盧比，連號。PMG標明"帶有發行時的釘孔"。

\$75-\$125

61353

INDIA. Reserve Bank of India. 2 Rupees, ND (1962-67). P-31. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. 11 pieces in lot. Mostly consecutive. Grades range from AU to nearly Gem. PMG comments "Staple Holes at Issue" "Minor Stains."

1962-67年印度儲備銀行2盧比。11枚一組。大部分連號。評分由AU至近Gem級不等。PMG標明"帶有發行時的釘孔"及"小漬點"。

\$200-\$300



61354

INDIA. Reserve Bank of India. 5 Rupees, ND (1964). P-35a. Consecutive. PMG Choice Uncirculated 64. 5 pieces in lot. A set of five consecutive 5 Rupees notes. PMG comments "Staple Holes at Issue."

1964年印度儲備銀行5盧比。連號。五枚一組連號，PMG提及發行時即存在的釘孔。

\$150-\$250

61355

INDIA. Reserve Bank of India. 5 Rupees, ND (1964). P-35a. Consecutive. PMG Uncirculated 62 to Choice Uncirculated 63. 5 pieces in lot. An offering of five consecutive Reserve Bank of India notes. PMG comments "Staples Holes at Issue," "Stained," "Minor Stains."

1934年印度儲備銀行5盧比。連號。五枚一組連號，PMG提及發行時即帶有的釘孔、漬點、小漬點。

\$150-\$250

61356

INDIA. Reserve Bank of India. 100 Rupees, ND (1957-62). P-43b. PMG About Uncirculated 55. An AU offering of a 100 Rupees note. PMG comments "Staple Holes at Issue," "Spindle Hole."

1957-62年印度儲備銀行100盧比。PMG提及發行時即帶有的釘孔及針孔。

\$100-\$150

61357

INDIA. Reserve Bank of India. 100 Rupees, ND. P-43b. Very Fine. Good centering and deep blue hues observed.

印度儲備銀行100盧比。裁切端正，深藍印墨。

\$100-\$200

61358

INDIA. Reserve Bank of India. 100 Rupees, ND (1957-62). Pinholes. P-44. Consecutive. PCGS GSG Choice About Uncirculated 58 Details. 2 pieces in lot. A consecutive pairing of 100 Rupees notes. On the first one, PCGS GSG comments "Pinholes" and on the second "Pinholes, Spotted Paper."

1957-62年印度儲備銀行100盧比。連號。兩枚一組。連號100盧比。一枚獲標註"針孔"，另一枚標註紙張有斑點。

\$225-\$325



61359

INDIA. Reserve Bank of India. 100 Rupees, ND (1957-62). P-44. PMG Extremely Fine 40 EPQ. Signature #74. Watermark of Ashoka Column. PMG comments "Staple Holes at Issue."

1957-62年印度儲備銀行100盧比。簽字#74。水印為阿育王石柱。PMG標示"發行時帶有釘孔"。

\$100-\$200



61360

INDIA. Reserve Bank of India. 100 Rupees, ND (1962-67). P-45. Consecutive. PMG Choice Uncirculated 63. 2 pieces in lot. Consecutive. PMG comments "Minor Rust, Staple Holes."

1962-67年印度儲備銀行100盧比。連號。二枚一組連號，PCGS標明小銹漬，釘孔。

\$200-\$300



61361

INDIA. Reserve Bank of India. 2 Rupees, ND. P-52. Original Pack. Uncirculated to Gem Uncirculated.

Approximately 100 pieces in lot. A pack fresh group of The Reserve Bank of India's 2 Rupees note. Stapled at left. The lead and tail notes show some minor staining but the interior notes are all quite stunning. The staple is rust free as viewed and the pack includes the radar note 376673. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

印度儲備銀行2盧比。原疊。約100枚一組原疊，左側釘裝。首尾兩張鈔票有小汗點，中間部分的鈔票精美誘人。裝釘針未生銹，裏面壹張鈔票趣味序列號 376673。建議藏家仔細檢閱，現況出售，概不退換。

\$250-\$500



61362

INDIA. Reserve Bank of India. 1000 Rupees, ND (1975). P-65a. PCGS GSG Very Fine 25 Details. Holes. Signature #79, of N.C. Sengupta. Bombay. PCGS GSG comments "Holes."

1975年印度儲備銀行1000盧比。Sengupta簽名79。孟買。PCGS GSG標註有孔。

\$250-\$350

BRITISH INDIA

61363

BRITISH INDIA. Government of India. 10 Rupees, ND (1917-30). P-7b. PCGS GSG Extremely Fine 40 Details. Pinholes. PCGS GSG comments "Pinholes" on this Government of India 10 Rupees note. In Extremely Fine condition.

1917-30年英屬印度政府10盧比。PCGS GSG 標明"針孔"；EF級品相。

\$350-\$450

INDONESIA

61364

INDONESIA. Bank Indonesia. 25, 500 & 1000 Rupiah, 1952. P-44a, 47 & 48. PCGS GSG Choice Very Fine 35 Details to About Uncirculated 50 Details. 3 pieces in lot. A trio of Indonesian notes with Pick 44a in CEF 45, Pick 47 in AU 50 Detailed with PCGS GSG comment "Washed" and Pick 48 in CVF 35 Details with PCGS GSG comment "Pressed."

1952年印尼銀行25, 500 & 1000盾。三枚一組。P-44a評為CEF 45；P-47評為AU 50 Detailed，PCGS GSG標明"洗過"；48評為CVF 35 Details，PCGS GSG標明"壓過"。

\$150-\$250

61365

INDONESIA. Bank Indonesia. 1000 Rupiah, 1958. P-61 & 62. PCGS GSG About Uncirculated 55 & Choice Uncirculated 64. 2 pieces in lot. Included in the lot are P-61 1000 Rupiah in Choice Uncirculated condition and P-62 1000 in About Uncirculated condition. Both retain excellent coloring, as well as margins and paper quality.

1958年印尼銀行1000盧比。2枚一組。兩張均保留強烈的印色，紙邊及紙質均無可挑剔。

\$100-\$200

61366

INDONESIA. Bank Indonesia. 1000 Rupiah, 1959. P-71. About Uncirculated. Consecutive. 3 pieces in lot. A trio of consecutive 1000 Rupiah notes, which all have attractive floral designs on the face of the notes and birds on the reverse of the notes.

1959年印尼銀行1000盧比。連號。三枚一組。連號，鈔票正面圖文為花，反面為鳥。

\$200-\$300

61367

INDONESIA. Bank Indonesia. 10000 Rupiah, 1959. P-71b. PCGS GSG Gem Uncirculated 66 OPQ. Bold colors stand out on the face of the note, while the obverse displays a lovely design of birds.

1959年印尼銀行10000盾。正面顏色鮮麗，背面群鳥圖案自在可愛。

\$75-\$125



61368

INDONESIA. Bank Indonesia. 1000 Rupiah, 1960. P-88b. About Uncirculated. A brightly colored 1000 Rupiah, which features an ornate design.

1960年印尼銀行1000盾。墨色明亮，票面華美。

\$150-\$250

61369

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1964. P-101b. PMG Choice Uncirculated 64 EPQ. Printed by PK. Watermark of arms at left & right. A nearly Gem Bank of Indonesia note.

1964年印尼銀行10,000盾。PK印刷。軍徽水印於左右兩側。近完美品相的完美紙鈔。

\$50-\$75



61370

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1975. P-115. PMG Gem Uncirculated 65 EPQ. Watermark of Soedirman. This high denomination 10,000 Rupiah note shows bright colors and is in a very appealing Gem state of preservation.

1975年印尼銀行10,000盾。蘇迪爾曼將軍像水印。10,000盾高面值，顏色鮮亮，品相完好，十分誘人。

\$300-\$500



61371

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1979. P-118. Replacement. PMG Gem Uncirculated 66 EPQ. A lovely Gem replacement note, which shows exquisite color as well as paper quality. Among some of the finer graded for the type.

1979年印尼銀行10000盾。替補號。高分GEM級替補券，色澤亮麗，紙質上乘，同款中評分優異。

\$75-\$125

61372

INDONESIA. Bank Indonesia. 500 Rupiah, 1992. H-325, P-128. Uncirculated. Approximately 100 pieces of consecutive notes in pack with original bank strap. Series "Emisi 1992". Tropical animal Pongo pygmaeus on left and East Kalimantan traditional house on reverse. Fully original, no defects even on the first and last few pieces. Red and green gradation on guilloches, hairs of Pongo pygmaeus, texture of trunks and tree leaves are clearly seen without the help of a magnifier. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1992年印度尼西亞500盾。約100枚一組，連號原裝。1992埃米希系列。左邊是熱帶動物猩猩，背面是加里曼丹東傳統房屋。新如原廠，無瑕疵。無需放大鏡，紅綠色花飾、蓬戈比格邁烏斯的頭髮、樹幹和樹葉的紋理均可見。現況出售，概不退換。

\$150-\$350



61373

INDONESIA. Bank Indonesia. 5000 Rupiah, 2015. P-142. Solid Serial Number. PCGS GSG Superb Gem Uncirculated 68 OPQ. A solid serial number YJD888888 is seen on this lofty Gem Bank Indonesia note.

2015年印尼銀行5000盾。全同號。序列號YJD888888，高分上品。

\$50-\$100

61374

INDONESIA. Bank Indonesia. 50,000 Rupiah, 2005/2007. P-145c. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. Solid 3's make up the serial number of this Bank of Indonesia note.

2005/2007年印尼銀行50,000盧比。全同號3。印尼銀行50,000盧比，序列號全為3。

\$75-\$125

61375

INDONESIA. Bank Indonesia. 100,000 Rupiah, 2004-12. P-146b & 153b. Solid Serial Numbers. PCGS GSG Gem Uncirculated 66 OPQ & Superb Gem Uncirculated 67 OPQ. 2 pieces in lot. A pairing of fancy serial numbers notes. Both are 100,000 Rupiahs. One has a solid serial number of 333333, which is in 67Q, while the other is 444444, and is in 66Q.

2004-12年印尼銀行100,000盾。全同號碼。兩枚一組。趣味號。印尼銀行100,000盾。一枚序列號為333333，獲未流通頂級珍品評級，另一枚序列號為444444，獲未流通珍品評級。

\$100-\$150



61376

INDONESIA. Bank Indonesia. 100,000 Rupiah, 2004-14. P-146f & 153e. Fancy Serial Numbers. PCGS GSG Gem Uncirculated 66 OPQ & Superb Gem Uncirculated 67 OPQ. 2 pieces in lot. The 67Q note has a ladder serial number of 123456 while the 66Q note has a solid serial number of 888888.

2004-14年印尼銀行100,000盾。趣味號碼。兩枚一組。評級為67Q的一張編號為123456，另一張獲66Q評級，編號為888888。

\$175-\$275



61377

INDONESIA. Bank Indonesia. 2000 Rupiah, 2016. P-148. Solid Serial Number. PCGS GSG Superb Gem Uncirculated 68 OPQ. A serial number of solid 8's is observed on this 2000 Rupiah note.

2016年印尼銀行2000盾。全同號。全同號幸運數字"8"。

\$50-\$100



61378

INDONESIA. Bank Indonesia. 100,000 Rupiah, 2019. P-160. Uncirculated. Red undertones stand out on this Uncirculated 100,000 Rupiah note.

2019年印尼銀行100,000盧比。紅色底色脫穎而出，未流通的100,000盧比。

\$100-\$200

61379

INDONESIA. Bank Indonesia. 2000 Rupiah, 2009/2014. P-Unlisted. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. This 2000 Rupiah note features a solid serial number of 8's.

2009/2014年印尼銀行2000盧比。全同號8。2000盧比，序列號全為8。

\$75-\$100

61380

INDONESIA. Bank Indonesia. 2000 Rupiah, 2016/2017. P-Unlisted. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. A solid serial number LDU888888 is seen on this Bank Indonesia note, with one serial number being black and the other red.

2016/2017年印尼銀行2000盧比。全同號8。印尼銀行2000盧比，全8序列號，一處序列號為黑色，一處為紅色。

\$75-\$100

61381

INDONESIA. Bank Indonesia. 5000 Rupiah, 2016/2017. P-Unlisted. Solid Serial Number. PMG Superb Gem Uncirculated 68 EPQ. A serial number of solid 8's is seen on this lofty 68 EPQ note.

2016/2017年印尼銀行5,000盧比。全同號8。全"8"序列號，高達68EPQ評級。

\$100-\$200

61382

INDONESIA. Bank Indonesia. 5000 Rupiah, 2016/2017. P-Unlisted. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. This 5000 Rupiah note has a solid serial number of KBD888888.

2016/2017年印尼銀行5,000盧比。全同號8。該5000盧比序列號為KBD888888，全"8"號碼。

\$100-\$200

61383

INDONESIA. Bank Indonesia. 5000 Rupiah, 2001/2015. P-Unlisted. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. A solid serial number BSI888888 is observed on this 5000 Rupiah note.

2001/2015年印尼銀行5,000盧比。全同號8。該5000盧比序列號為BSI888888，全"8"號碼。

\$75-\$125

61384

INDONESIA. Bank Indonesia. 50,000 Rupiah, 2016/2017. P-Unlisted. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. A serial number of solid 9's is seen on this 67 EPQ Rupiah note.

2016/2017年印尼銀行50,000盧比。全同號9。全"9"序列號，評級67 EPQ。

\$100-\$200

61385

INDONESIA. Bank Indonesia. 50,000 Rupiah, 2005/2009. P-Unlisted. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. A serial number of solid 7's is seen on this Gem note.

2005/2009年印尼銀行50,000盧比。全同號7。全"7"序列號，Gem級。

\$75-\$125

61386

INDONESIA. Republic of Indonesia. Mixed Denominations, 1945-47. P-Variety. Very Fine. 15 pieces issued by the Republic of Indonesia, series ORI (Oeang Republik Indonesia) I, II, and III. Almost all types from H-190 to 204 are seen except H-197 to 199 and 201. Notes range from the tiny format 1 Sen to large format 25 Rupiah. Delicate linear underprint. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1945-47不同面值印度尼西亞紙幣一組。15張印度尼西亞共和國第1、2、3系列。包括H-190到204，H-197到199和201。面值從1分到25盧比。精製線條底紋。現況出售，概不退換。

\$150-\$350

ITALY



61387

ITALY. Banca d'Italia. 10,000 Lire, 1948. P-89c. PMG Very Fine 30. Watermark of Verdi & Gelilei. Key 1954 date. Signatures of Menichella and Boggione. PMG comments "Annotation, Minor Rust."

1948年意大利銀行10,000里拉。Verdi及Gelilei水印。關鍵1954日期。Menichella及Boggione簽名。PMG標示"附筆註，輕微鏽斑"。

\$150-\$200

JAPAN



61388

JAPAN. Bank of Japan. 5 Yen, ND (1910). P-35. PMG Very Fine 30. A 5 Yen note, which displays even circulation.

1910年日本銀行兌換券伍圓。均勻流通痕跡。

\$300-\$500

61389

JAPAN. Allied Military Currency. 10 Sen, ND (1945). P-63. Uncirculated. 30 pieces in lot. Several large consecutive runs seen in this appealing group.

1945年日本盟軍貨幣拾錢。30枚一組，多枚連號，精美誘人。

\$50-\$100

61390

JAPAN. Bank of Japan. 10 Sen, ND (1946-51). P-84. About Uncirculated to Uncirculated. Approximately 40 pieces in lot. A nice group with most in Uncirculated grades. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1946-51年日本銀行券拾錢。約40枚一組，大部分UNC品相。建議藏家仔細檢閱，現況出售，概不退換。

\$30-\$50



61391

JAPAN. Nippon Ginko. 5000 & 10,000 Yen, ND (1957-58). P-93b & 94b. Uncirculated. 2 pieces in lot. A nice pair of these highest denomination notes which both show original paper, strong ink tones and lovely centering.

1957-58年日本銀行券五千，壹萬圓。兩張一組。一組高面值紙鈔，原紙，印墨深刻，裁切精美。

\$250-\$350

61392

JAPAN. Nippon Ginko. 5000 & 10,000 Yen, ND (1993-2004). P-101b, 105b & 106b. 3 pieces in lot. A pleasing group of higher denomination notes with each showing two prefix letters.

1993-2004年日本銀行券五千，壹萬圓。三枚一組。高面值紙鈔，賞心悅目，序列號前兩位為字母。

\$400-\$600

61393

JAPAN. Great Japanese Government. 10 Sen, 1872 & 1904. P-1 & M1b. Very Fine/Extremely Fine. 3 pieces in lot. A bright trio of 10 Sen notes with two P-1 10 Sen notes with both in EF grades with one having a small worm hole at lower left. The P-M1b note is a Very Fine piece.

1872及1904年大日本帝國政府軍用小票拾錢。三張一組。精美的壹組十錢鈔票，兩枚P-1獲EF評級，其中壹枚左下方有小孔洞，P-M1b品相VF。

\$250-\$350



61394

JAPAN. Military Currency. 10 Sen, 1904. P-M1b. Russo-Japanese War. PMG Extremely Fine 40. A vertical format 10 Sen note seen without serial number. From the Russo-Japanese war.

1904年日本盟軍貨幣拾錢。無序號。豎式。中俄大戰時發行。

\$300-\$500

61395

JAPAN. Nippon Ginko. 50 Sen & 1 to 100 Yen, Mixed Dates. P-Various. Specimens. About Uncirculated to Uncirculated. 6 pieces in lot. Specimens. A bright group of specimen notes which shows with each having regular serial numbers and blue stamped "Specimen," at center of each. All seen with punch cancels and all Uncirculated save for the 100 Yen which has a single fold. These six match the specimen format to two other lots which offer the higher denomination 200 & 1000 Yen notes.

不同年份日本銀行兌換券伍拾錢，壹至壹佰圓。樣票。六枚一組。樣票。亮麗精緻，每張紙鈔序列號規律，中央印有藍色"樣票"字樣。均打孔註銷，未流通，壹百錢有折痕。此六枚與其他兩組高面值二百錢、壹千日元樣幣紙鈔版式相同。

\$400-\$600

61396

JAPAN. Nippon Ginko. Mixed Denominations, ND (1930-40s). P-Various. 15 pieces in lot. A bright group of notes with the following denominations present. 10 & 50 Sen. Two 1 Yen notes. Five varieties of 5 Yen in AU and UNC, three 10 Yen in VF to AU. A single 20 Yen in VF. Two 100 Yen notes in EF. **SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

1930-40年日本銀行券不同面值。十五枚壹組。品相精美，面值如下：十錢和五十錢，兩枚壹錢。五枚五錢評級由AU至UNC，三枚十錢評級由VF至AU。壹枚二十錢評級VF。兩枚壹百錢評級EF。現況出售，概不退換。建議仔細檢查。

\$400-\$600

61397

JAPAN. Bank of Japan. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated. 10 pieces in lot. Includes: P-85, 86, 87, 88, 89, 90c, 91b, 92b 95b, & 96b.

日本銀行。不同面值，年份紙幣一組。十枚一組，編號包括 P-85、86、87、88、89、90c、91b、92b、95b、96b。

\$150-\$250

61398

JAPAN. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. 11 pieces in lot. Includes: P-40a, 52, 53, 57, 58, 59, 84, 85, 90, and 94b. Grades range from Fine to Extremely Fine.

不同銀行，面值，年份。紙幣一組。十一枚一組，含編號 P-40a、52、53、57、58、59、84、85、90、94b，品相為F至EF不等。

\$100-\$200

61399

JAPAN. Mixed Denominations, ND. P-Various. Satsu. Fine. Approximately 60 pieces in lot. A large assortment of Satsu & related notes.

日本。不同面值紙幣一組。約60枚一組。各種各樣簿冊和相關票據。

\$200-\$300

KOREA



61400

KOREA. Bank of Chosen. 20 Sen, 1919. P-24. PMG About Uncirculated 53. A more challenging denomination, with light circulation seen on this 20 Sen note. A difficult find this nice.

1919年朝鮮銀行券貳拾錢。面值罕見，輕微經手痕跡。

\$400-\$600

KOREA, SOUTH



61401

KOREA, SOUTH. Bank of Chosen. 5 Won, ND (1949). P-1. PMG Choice Uncirculated 63 EPQ. 3 pieces in lot. All are in the same appealing grade of 63 EPQ, and are seen with bright colors and bold designs.

1949年朝鮮銀行券伍圓。三枚一組，均獲63EPQ高分，色澤鮮明，設計精美。

\$250-\$350

61402

KOREA, SOUTH. Bank of Korea. (2) Packs of 10 & 50 Jeon, 1962. P-28 & 29. About Uncirculated. A lot of two packs of 10 and 50 Jeon notes, which are in About Uncirculated condition, with toning noticed by the cataloger.

1962年韓國銀行券兩疊拾錢及伍拾錢。兩疊一組，拾錢及伍拾錢，均為近未流通品相，少許氧化。

\$50-\$100

61403

KOREA, SOUTH. Bank of Korea. 10,000 Won, 2000. P-52. PMG Superb Gem Uncirculated 68 EPQ. (DK56-2) A high denomination note, which is seen in a lofty grade of 68 EPQ.

2000年韓國銀行券壹萬圓。68EPQ高分高面值鈔。

\$50-\$100

LAOS



61404

LAOS. Banque Nationale du Laos. 500 Kip, 2500 (1957). P-7a. Commemorative Issue. PCGS Currency Choice About New 55 Apparent. Small Rust Stains and Staple Holes at Right A sought after commemorative piece from the National Bank of Laos. PCGS Currency comments "Small Rust Stains and Staple Holes at Right."

1957年老撾國家銀行500基普。老撾國家銀行發行紀念鈔，備受追捧。PCGS標示"小銹點、右側釘孔"。

\$250-\$350

61405

LAOS. Banque Nationale du Laos. 10 Kip, ND (1962). P-10b. PMG Gem Uncirculated 66 EPQ. Signature #5. Watermark of elephants head. 1962年老撾國家銀行10基普。簽名#5。大象頭水印。

\$20-\$30

MACAU

61406

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1912. P-7. Fine.
A difficult Macau piece in issued form from the Banco Nacional Ultramarino. Tough date, and a worthy addition to a growing collection.

1912年大西洋國海外匯理銀行壹圓。難得的一張，BNU發行。難以覓見的日期，入手不二之選。

\$125-\$175

61407

MACAU. Banco Nacional Ultramarino. 1, 5, & 10 Avos, 1942-44. P-13, 19, & 20. Very Fine to Choice Extremely Fine. 5 pieces in lot. Three are 1 Avos, one is 10 Avos, and the other is 20 Avos.

1942-44年大西洋國海外匯理銀行壹，伍，拾分。五枚一組，三枚壹分，一枚壹毫，一枚貳毫。

\$150-\$200



61408

MACAU. Banco Nacional Ultramarino. 20 Avos, ND (1944). P-16. Uncirculated. Pleasing qualities are seen on this 20 Avos note. Bold design on crisp paper.

1944年大西洋國海外匯理銀行貳拾分。賞心悅目的一枚，設計精美，紙質出眾。

\$200-\$300



61409

MACAU. Banco Nacional Ultramarino. 50 Avos, ND (1944). P-21. Very Fine. 6 pieces in lot. Even circulation is seen on these 50 Avos notes.

1944年大西洋國海外匯理銀行伍拾分。六枚一組，均勻流通痕跡。

\$150-\$175

61410

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. PMG Choice Uncirculated 64 EPQ. (KNB34a) Printed by W&S. A nearly Gem example of a 1 Pataca note.

1945年大西洋國海外匯理銀行壹圓。W&S印製。1元，近Gem品相。

\$125-\$175

61411

MACAU. Banco Nacional Ultramarino. 1 & 5 Patacas, 1945. P-28 & 29. Very Fine to Choice About Uncirculated. 2 pieces in lot. Includes: Macau P-28(CAU) & 29(VF).

1945年大西洋國海外匯理銀行壹，伍圓。兩枚一組。此系列包括澳門P-28(AU)和29(VF)，壹枚VF評級，壹枚CAU評級。

\$100-\$150

61412

MACAU. Banco Nacional Ultramarino. 50 Avos, 1946. P-38a. Uncirculated. Pleasing paper and appealing centering are noticed on this Macau note. Toning is mentioned for accuracy.

1946年大西洋國海外匯理銀行50分。精美紙質，裁切誘人，有氧化。

\$75-\$100

61413

MACAU. Banco Nacional Ultramarino. 10 Avos, 1952. P-42r. Remainder. PMG Gem Uncirculated 65 EPQ. Good color and originality on this 10 Avos Remainder from Macau.

1952年大西洋國海外匯理銀行拾分。庫存票。色澤出眾，原紙。

\$100-\$200

61414

MACAU. Banco Nacional Ultramarino. 20 Avos, 1952. P-43s. Specimen. PMG Choice Uncirculated 64. Specimen. Number 42. A nearly Gem 20 Avos note.

1952年大西洋國海外匯理銀行貳拾分。樣票。編號42，近GEM級佳品。

\$200-\$300

61415

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1963. P-50a. PMG Superb Gem Uncirculated 67 EPQ. Printed by BWC. Watermark of D.B. Carneiro. Plenty of color and originality.

1963年大西洋國海外匯理銀行拾圓。BWC印製。D.B.水印。卡內羅。顏色多彩鮮明，原紙。

\$125-\$175

61416

MACAU. Banco Nacional Ultramarino. 5 & 10 Patacas, 1976-77. P-54s & 55s. Specimens. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 2 pieces in lot. Includes: P-54s 5 Patacas in 65Q and P-55s 10 Patacas in 66Q. Both are specimens.

1976-77年大西洋國海外匯理銀行伍，拾圓。樣票。兩枚一組，P-54s伍圓獲評65EPQ，P-55s拾圓獲評66EPQ。

\$200-\$300



61417

MACAU. Banco Nacional Ultramarino. 5 Patacas, ND. P-58. Proofs. Uncirculated. 3 pieces in lot. Includes: two color trial specimens and a proof note.

大西洋國海外匯理銀行伍圓。單面。三枚一組，含兩枚試色樣票，一枚普通樣票。

\$300-\$500

61418

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1984. P-59c & 59e. Uncirculated. 2 pieces in lot. Two different varieties represented here for this popular Macau design showing the Farel de Guia lighthouse at right.

1984年澳門大西洋銀行拾圓。2枚一組。兩枚不同版別的澳門設計，右側印Farel de Guia燈塔。

\$30-\$50

61419

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1981. P-60a. PCGS Currency Gem New 65 PPQ. A Gem 50 Patacas note which has lovely purple underprints and a winking Camoes at right.

1981年澳門大西洋國海外匯理銀行伍拾圓。GEM級品相，精美紫色底印，賈梅士於右。

\$100-\$200

61420

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61a. PMG Gem Uncirculated 66 EPQ. (KNB55a-b) Signature title of Presidente at left. A rainbow of colors is seen on the front of this Gem 100 Patacas note.

1981-84年大西洋國海外匯理銀行壹佰圓。總統簽名於左。虹彩印色，亮麗動人。

\$100-\$150



61421

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1984. P-61s. Specimen. Uncirculated. A Specimen of a 100 Patacas note, which has vivid blue, purple, and green underprints. Minor annotations at top right disclosed for accuracy.

1984年大西洋國海外匯理銀行壹佰圓。樣票。豐富藍紫綠底印，右上方有手寫註釋。

\$300-\$500

MALAYA



61422

MALAYA. Board of Commissioners of Currency Malaya. 10 Cents, 1940. P-2. PMG Choice Uncirculated 64. (KNB1) A difficult 1940 series and this piece shows lovely color and is printed on watermarked paper.

1940年馬來亞貨幣發行局拾分。難覓得的1940年發行系列。此枚保有鮮豔的色澤，印於水印紙上。

\$300-\$500

61423

MALAYA. British Administration. 5 Cents, 1941. P-7a. PMG Superb Gem Uncirculated 67 EPQ. (KNB7a) Printed by TDLR. A watermelon hue of green and red ink stand out on this uniface 5 Cent note.

1941年馬來亞英屬婆羅洲伍分。TDLR印製，西瓜色的紅綠墨色躍然於此枚單面伍分紙鈔之上。

\$100-\$150

61424

MALAYA. British Administration. 20 Cents, 1941. P-9a. PMG Gem Uncirculated 66 EPQ. (KNB9b) Wide margins and pleasing centering stand out on this Gem 20 Cent note.

1941年馬來亞英屬婆羅洲貳拾分。寬紙邊，裁切端正，Gem級佳品。

\$150-\$200

61425

MALAYA. Japanese Government. 1000 Dollars, ND (1945). P-M10b. Uncirculated. 2 pieces in lot. Both with just some minor handling marks.

1945年大日本帝國政府壹仟圓。2枚一組，均有少許經手痕跡。

\$25-\$50



61426

MALAYA. Japanese Government. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated. 9 pieces in lot. Includes: P-M1, P-M2, P-M3, P-M4, P-M5, P-M6, P-M7, P-M8, and P-M10.

馬來西亞大日本帝國政府。不同面值，年份，紙幣一組。九枚一組，含編號 P-M1、P-M2、P-M3、P-M4、P-M5、P-M6、P-M7、P-M8、P-M10。

\$100-\$200

MALAYA AND BRITISH BORNEO

61427

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1953. P-1a. PMG Choice About Uncirculated 58 EPQ. Printed by W&S. Vivid colors stand out on this 1 Dollar note.

1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。英國華德路鈔票公司印製。顏色鮮亮。

\$75-\$125

MALAYSIA

61428

MALAYSIA. Bank Negara. 5 Ringgit, ND (1976). P-8a. Uncirculated. Well embossed and always a popular series.

1976年馬來西亞國家銀行5令吉。壓印清晰，受歡迎系列。

\$25-\$50

61429

MALAYSIA. Bank Negara. 1 Ringgit, ND (1982-84). P-19A. Replacement. PCGS GSG Gem Uncirculated 66 OPQ. BA Block Replacement. Stunning originality and color throughout on this high end Gem example.

1982-84年馬來西亞國家銀行1令吉，替換券。冠字BA的替換券，令人驚嘆的原紙，高階的Gem級別藏品。

\$30-\$50

61430

MALAYSIA. Bank Negara. 1 Ringgit, ND (1986). P-27a. Replacements. Uncirculated. 4 pieces in lot. Replacements from BA block. A nice quartet with one note showing a handling mark and another showing a spot stain. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1986年馬來西亞國家銀行1馬幣。替補券。4枚一組替換券，冠字BA，其中一枚有經手痕跡，另一枚有一個漬點。建議藏家仔細檢閱，現況出售，概不退換。

\$10-\$20

61431

MALAYSIA. Bank Negara. 1 Ringgit, ND (1986 & 1989). P-27a & 27b. About Uncirculated & Uncirculated. Approximately 30 pieces in lot. Mostly all About Uncirculated with a centerfold. P-27a(x17); P-27b(x13). **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1986及1989年馬來西亞國家銀行1令吉。30枚一組，大部分為AU品相，僅有中部一條豎直折痕。其中17枚版別為P-27a，13枚版別為P-27b。建議藏家仔細檢閱，現況出售，概不退換。

\$16-\$20

61432

MALAYSIA. Bank Negara. 5 & 10 Ringgit, ND (1995-98). P-35A & 36. Replacements. About Uncirculated & Uncirculated. 6 pieces in lot. Includes the following replacements: P-35A(x5) in About Uncirculated with all but one showing minor to moderate staining; P-36 in Uncirculated. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1995-98年馬來西亞國家銀行5、10令吉。替補券。6枚一組，均為替換券。5枚P-35A為UNC品相，其中4枚帶有些微漬點；P-36為UNC品相。建議藏家仔細檢閱，現況出售，概不退換。

\$25-\$50

61433

MALAYSIA. Bank Negara. 50 Ringgit, ND (2009). P-50. Replacement. PMG Superb Gem Uncirculated 68 EPQ. (KNB77b-c) Printed by G&D. A 68EPQ Gem replacement 50 Ringgit note.

2009年馬來西亞國家銀行50令吉。替補券。G&D印製，68EPQ Gem評級，50令吉替換券。

\$100-\$150

MARTINIQUE



61434

MARTINIQUE. Banque de la Martinique Cheque. 1 Franc, 187X. P-5A. Remainder. PCGS Currency Very Choice New 64 PPQ. A very scarce remainder note, which is in near Gem condition. Tough to find this nice.

187X年德拉馬提尼克國家銀行1法郎。庫存票。非常珍罕，接近Gem級，難以尋覓此珍品。

\$250-\$350

MONGOLIA



61435

MONGOLIA. Commercial & Industrial Bank. 5 Tugrik, 1925. P-9. PCGS Currency Very Fine 25. 2 pieces in lot. Includes: a pair of 5 Tugrik notes, both of which are in Very Fine condition. PCGS Currency comments "Stains."

1925年蒙古工商銀行5圖格裏克。兩枚一組。包括兩枚5紙鈔，VF品相，PCGS標示"漬點"。

\$300-\$500

61436

MONGOLIA. Commercial & Industrial Bank. 5 Togrog, 1925. P-9. Very Fine. Good overall paper quality is observed on this evenly circulated 5 Tugrik note, which has bright ornamental designs.

1925年蒙古工商銀行5圖格裏克。紙質不俗，均勻流通痕跡，精美裝飾物設計圖案。

\$200-\$300



61437

MONGOLIA. Commercial & Industrial Bank. 1 Tugrik, 1939. P-14. PMG Choice About Uncirculated 58. A scarce 1939 dated note, with light circulation observed through the third party holder.

1939年蒙古工商銀行1圖格裏克 1939發行，珍罕年份。隔著評級塑封可見輕微流通痕跡。

\$150-\$250



61438

MONGOLIA. Mongol Bank. 500 & 5000 Tugrik, 2003-13. P-66s & 68s. Specimens. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. 2 pieces in lot. Specimens. A 500 Tugrik and 5000 Tugrik notes. Both are in appealing Superb Gem Unc grades.

2003-13年蒙古銀行 500& 5000 圖格里克。樣張。二枚一組，均為Superb Gem UNC極高分。

\$125-\$225

61439

MONGOLIA. Mixed Denominations, Mixed Dates. P-Unlisted. Coupons. Very Fine to Extremely Fine. 8 pieces in lot. Includes: Mongolian coupons, which vary in size and color. Bright paper and ink are seen on all with even circulation.

不同面值，年份。紙幣一組。八枚一組。顏色與尺寸不一。紙張印墨明亮，均勻流通痕跡。

\$50-\$100

NETHERLANDS

61440

NETHERLANDS. Nederlandsche Bank. 250 Gulden, 1985 (1986). P-98a. PCGS GSG Superb Gem Uncirculated 67 OPQ. Printed by JEZ. Watermark of rabbit & VHP. Seen in a high grade of 67Q.

1986年荷蘭銀行250盾。JEZ印刷。兔子和VPH水印。未流通頂級珍品等級。

\$275-\$375

NETHERLANDS INDIES



61441

NETHERLANDS INDIES. Javasche Bank. 5 Gulden, 1939. P-78c. PMG About Uncirculated 55. Printed by JEZ. Signature #26. Watermark of J's and B's.

1939年荷蘭印度爪哇銀行5盾。JEZ印刷。簽字#26。反面兩側J字和B字水印。

\$100-\$150



61442

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1939. P-79c. PMG Choice About Uncirculated 58. Printed by JEZ. Signature #26. Watermark of Wavy Lines.

1939年荷蘭印度爪哇銀行10盾。JEZ印製。簽字#26。波浪水印。

\$150-\$200



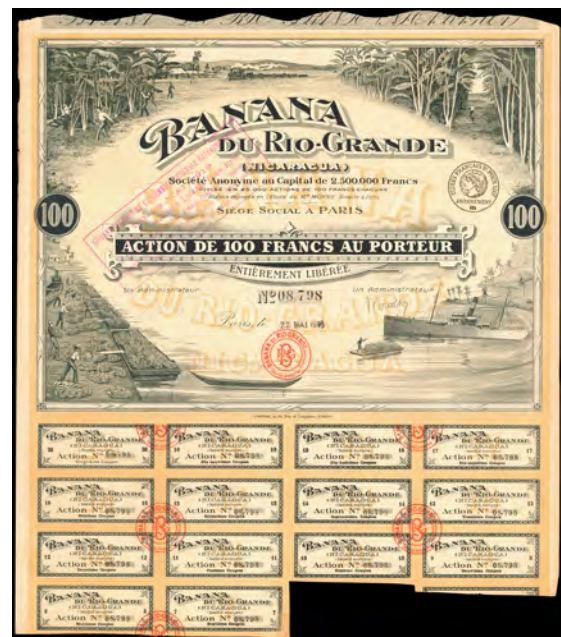
61443

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1938-39. P-80b. PMG About Uncirculated 55 EPQ. Printed by JEZ. Signature #25. Watermark of Zigzag lines.

1938-39年荷蘭印度爪哇銀行25盾。JEZ印刷。簽字#25。鋸齒線水印。

\$250-\$350

NICARAGUA



61444

NICARAGUA. Banana du Rio Grande Bond. 100 Francs, 1916. Extremely Fine. A bond from Paris dated the 23rd of May, 1916. This Banana du Rio-Grande bond is in Extremely Fine condition, with lovely yellow inking and interesting motifs throughout the design. (14) of the dividends remain and have not been redeemed.

1916年尼加拉瓜香蕉杜里奧格蘭德債券100法郎。巴黎發行，日期為1916年5月23日，EF品相，賞心悅目的黃墨，設計新穎有趣。仍剩餘14股未兌現。

\$40-\$60

PHILIPPINES



61446

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, 1944. P-116r. Remainder. Choice About Uncirculated. A remainder of a 100 Piso note. Seen with pleasing details and ink.

1944年菲律賓中央銀行100比索。庫存票。100比索庫存票。細節清晰，墨印鮮明。

\$75-\$125

61445

PHILIPPINES. Mixed Banks. 5, 10 & 20 Pesos, 1921-44. P-53, 97 & 98a. Very Fine to Extremely Fine. 3 pieces in lot. Includes: P-53, P-97, and P-98a.

菲律賓。不同銀行 5, 10 & 20 比索。紙幣一組。三枚一組。包含P-53, P-97, 及P-98a。

\$300-\$500



61447

PHILIPPINES. Central Bank of the Philippines. 1 to 50 Pesos, ND (1949). P-133s to 138s. Specimens. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ. 6 pieces in lot. Includes: P-133s10, 134s5, 135s6, 136s8, 137s5, & 138s4. All are specimens.

1949年代菲律賓中央銀行 1至50 比索。樣票。6枚一組。Pick編號涵蓋 P-133s10, 134s5, 135s6, 136s8, 137s5, & 138s4。均為樣票。

\$300-\$500

61448

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 to 50 Piso, ND (1970s). P-148s to 151s. Specimen. Uncirculated. 4 pieces in lot. Includes: the Specimens of P-148s 5 Dollars, P-149s 10 Dollars, P-150s 20 Dollars, and P-151s 50 Dollars. All have specimen overprints and serial number and are in Uncirculated condition.

1970年代菲律賓中央銀行 5 至 50比索。樣票。四枚一組。此組包括樣幣P-148s 5比索，P-149s 10比索，P-150s 20比索，和P-151s 50比索。樣幣加蓋，序列號，未流通。

\$200-\$300

61449

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 Piso, ND (1985-94). P-168b. Solid Serial Numbers. 10 pieces in lot. 5 Piso Philippine notes, with solid serial numbers of ZL111111 to ZL1000000.

1985-94年菲律賓中央銀行5比索。全同號。十枚一組。5比索菲律賓紙鈔，全同號，序列號從ZL111111至ZL1000000。

\$150-\$250



61451

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 to 500 Piso, ND (1985-94). P-168s1 to 173s1. Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. 6 pieces in lot. Includes: P-168s1, 169s, 170s, 171s1, 172s1, and 173s1. A specimen set ranging from 5 Piso to 500 Piso.

1985-94年代菲律賓中央銀行 5 至 500比索。樣票。6枚一組。包括 P-168s1, 169s, 170s, 171s1, 172s1及 173s1。一組樣票由5比索至500比索。

\$300-\$500

61452

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, ND (1987-94). P-172. Solid Serial Numbers. About Uncirculated. 10 pieces in lot. Different prefixes. Solid 1's to 9's and serial number 1 million.

1987-94年菲律賓中央銀行100比索。全同號。十枚一組。前綴各異。全1至全9序列號，另一枚序列號為1000000。

\$150-\$250

61450

PHILIPPINES. Bangko Sentral ng Pilipinas. 10 Piso, ND (1985-94). P-169b. Fancy Serial Numbers. About Uncirculated. 11 pieces in lot. A lot of 10 Piso notes, which includes serial number 1, and solid serial numbers ranging from 0 to 9.

1985-94年菲律賓中央銀行10比索。趣味號。十一枚一組10比索菲律賓紙鈔。序列號為1，及全0至全9。

\$150-\$250.

61453

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, ND (1987-94). P-172. Solid Serial Numbers. About Uncirculated. 10 pieces in lot. A lot of 100 Piso notes, which have serial numbers ranging from solid 1's to 9s, and serial number 1 million. Very light stains mentioned for accuracy.

1987-94年菲律賓中央銀行100比索。全同號。十枚一組100比索菲律賓紙鈔。序列號為全1至全9，及1000000。有輕微漬點。

\$100-\$200



61454

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 Piso, ND (1985-2000). P-168s1 to 173s1 & 186s1 and 186s2. Specimens. PMG Choice Uncirculated 65 EPQ. 8 pieces in lot. Includes: P-168s1, 169s, 170s, 171s1, 172s1, 173s1, 186s1, & 186s2. All are specimens.

1985-2000年代菲律賓中央銀行 5 比索。樣票。8枚一組。包括 P-168s1, 169s, 170s, 171s1, 172s1 及 186s2。均為樣票。

\$300-\$500

61455

PHILIPPINES. Republika ng Pilipinas. 5 Piso, 1989. P-177. Uncut Sheets. Uncirculated. 2 pieces in lot. Includes: two uncut sheets of four notes apiece. Both have fancy serial numbers of X888 or X8888 or XX888. In commemorative folder.

1989年代菲律賓中央銀行5比索。未裁剪連體鈔。二組連體鈔，每組含四枚，均為幸運數字編號X888或X8888或XX888。置於紀念封套中。

\$50-\$100

61456

PHILIPPINES. Republika ng Pilipinas. 10 & 20 Piso, Mixed Dates. P-181b & 200. ZZ Prefix. Solid Serial Numbers. 2 pieces in lot. Includes: two notes, a 10 Piso and 20 Piso, with ZZ prefixes and solid 7's serial numbers.

不同年份菲律賓中央銀行10 & 20 比索。全同號。ZZ字首。兩枚一組。10比索及20比索各一枚，全同號，均為ZZ前綴，序列號為全7。

\$50-\$100

61457

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 & 20 Pisos, Mixed Dates. P-Various. HK Prefix. Solid Serial Numbers. About Uncirculated. 5 pieces in lot. All with HK prefixes and solid serial numbers.

不同年份菲律賓中央銀行5 & 20 比索。全同號。HK字首。五枚一組。全同號，前綴皆為HK。

\$100-\$150

61458

PHILIPPINES. Bangko Sentral ng Pilipinas. 5, 10 & 20 Pisos, Mixed Dates. P-Various. Uncirculated. 8 pieces in lot. A lot of eight Philippines bank notes, which have the solid serial number of 888888.

不同年份菲律賓中央銀行5, 10 & 20比索。八枚一組。菲律賓銀行發行紙鈔，全同號，序列號為888888

\$150-\$250

61459

PHILIPPINES. Bangko Sentral ng Pilipinas. 5, 10 & 20 Pisos, Mixed Dates. P-Various. About Uncirculated. 7 pieces in lot. All seen with solid serial numbers of 555555.

不同年份菲律賓中央銀行5, 10 & 20比索。七枚一組。全同號，序列號為555555。

\$125-\$225

61460

PHILIPPINES. Bangko Sentral ng Pilipinas. 10, 20 & 100 Pisos, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated. 3 pieces in lot. Solid 999999's are seen as the serial numbers of this trio of notes.

不同年份菲律賓中央銀行10, 20 & 100比索。全同號。三枚一組。全同號，序列號為000000。

\$50-\$100

61461

PHILIPPINES. Bangko Sentral ng Pilipinas. 10, 20 & 100 Piso, Mixed Dates. P-Various. Uncirculated. 5 pieces in lot. A lot of Philippines notes, which have 1 million serial numbers (1000000).

不同年份菲律賓中央銀行10, 20 & 100比索。五枚一組。菲律賓紙鈔，其中一枚序列號為1000000。

\$75-\$125

61462

PHILIPPINES. Bangko Sentral ng Pilipinas. 20, 50 & 100 Pisos, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated. 4 pieces in lot. A lot of four super serial numbered notes, which all have the prefix of BB. Two of the notes are solid 1's and two of the notes are solid 2's.

不同年份菲律賓中央銀行20, 50 & 100 比索。全同號。四枚一組。完美序列號，均為BB前綴。兩枚全1序列號及兩枚全2序列號。

\$100-\$200

61463

PHILIPPINES. Bangko Sentral ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Solid Serial Numbers. Uncirculated. 7 pieces in lot. A solid serial number of 222222 is seen on this lot of notes.

菲律賓中央銀行。不同面值，年份。紙幣一組。全同號。七枚一組。全同號，序列號為222222。

\$100-\$200

61464

PHILIPPINES. Bangko Sentral ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated. 16 pieces in lot. All have solid serial numbers of 666666.

菲律賓中央銀行。不同面值，年份。紙幣一組。全同號。十六枚一組。全同號，序列號為666666。

\$175-\$275

61465

PHILIPPINES. Bangko Sentral ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated. 8 pieces in lot. A set of eight Philippines bank notes, which are seen with solid serial numbers 111111. The 5 Piso note does have some rust spots on the reverse.

菲律賓中央銀行。不同面值，年份。紙幣一組。全同號。八枚一組菲律賓紙鈔。全同號，序列號為111111。5比索紙鈔反面有些許銹跡。

\$100-\$200

61466

PHILIPPINES. Bangko Sentral ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated. 12 pieces in lot. Includes: twelve notes, which all have solid serial numbers of 777777. Seen with different prefixes.

菲律賓中央銀行。不同面值，年份。紙幣一組。全同號。十二枚一組。全同號，序列號均為777777。前綴不同。

\$150-\$250

61467

PHILIPPINES. Bangko Sentral ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated. 9 pieces in lot. All have solid serial numbers of 444444.

菲律賓中央銀行。不同面值，年份。紙幣一組。全同號。九枚一組。全同號，序列號為444444。

\$150-\$250

61468

PHILIPPINES. Republika ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Solid Serial Numbers. About Uncirculated. 14 pieces in lot. All seen with solid serial numbers of 333333.

菲律賓中央銀行。不同面值，年份。紙幣一組。全同號。十四枚一組。全同號，序列號為333333。

\$150-\$250

RUSSIA—IMPERIAL

61469

RUSSIA—IMPERIAL. State Credit Note. 25 & 50 Rubles, 1899-1909. P-8d & 12b. PCGS GSG About Uncirculated 53 & Choice Uncirculated 64. 2 pieces in lot. Includes: P-8d 50 Rubles in 64 and P-12b 25 Rubles in 53.

1899-1909年俄羅斯國家信用票據25 & 50盧布。兩枚一組。含伍拾盧布一枚，未流通精選級別，及貳拾伍盧布一枚，近乎未流通級別。

\$125-\$175

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC

61470

RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC. Socialist Federated Soviet Republic. Mixed Denominations, Mixed Dates. P-Various. PCGS GSG Very Fine 25 to About Uncirculated 55 Details. 4 pieces in lot. Includes: P-105b 5000 Rubles in 55 which PCGS GSG comments "Pinhole;" P-106b 10,000 Rubles in 25; P-103b(7) 500 Rubles which is Very Fine; and P-103a(2) which is Very Fine.

俄羅斯社會主義聯合蘇維埃共和國，不同面值，年份。紙幣一組四枚。四枚一組。包含伍仟盧布一枚，近乎未流通等級，標註"針孔"，壹萬盧布一枚，優美品等級，伍佰盧布兩枚，優美品等級。

\$150-\$200

RUSSIA—MISCELLANEOUS



61471

RUSSIA—HARBIN. 1 Ruble, ND. P-Unlisted. Fine. A penned signature and serial number are seen on this 1 Ruble note, which was for a Japanese store in Harbin, China. Many ethnic Russians were in Harbin when it was controlled by China, and later the Japanese.

哈爾濱壹盧布。壹盧布紙幣上顯示有簽名和序列號。存於一家位於哈爾濱的日本商店。曾先後有眾多俄國人和日本人居住在哈爾濱。

\$250-\$350



61472

RUSSIA—MISCELLANEOUS. Bar-Restaurant of Railway Assembly. 3 Rubles, 1918. P-Unlisted. Remainder. PMG Extremely Fine 40. Remainder. Exchange coupon of T.N. Surinov. PMG comments "Minor Stains."

1918年俄羅斯鐵路酒吧餐廳3盧布。庫存票。T.N Surinov.發行的交換券。PMG提及有少量鏽斑。

\$200-\$300



61473

RUSSIA—MISCELLANEOUS. Lombadi's Greek Restaurant. 3 Rubles, ND. P-Unlisted. Fine. A scarce issue, and the first we have handled. Map on reverse of note. Green ink with hand signed signature on face.

Lombadi的希臘餐廳3盧布。珍罕版別，我們經手的首枚。反面圖案為地圖，正面綠墨，手寫簽名。

\$200-\$300



61474

RUSSIA—MISCELLANEOUS. Harbin. 10 Ruble, ND. P-Unlisted. Fine. Harbin. Hand signed signatures are observed on this 10 Rubles note. Serial number of 618.

哈爾濱10盧布。哈爾濱。手寫簽名。序列號618。

\$200-\$300

RWANDA-BURUNDI

61475

RWANDA-BURUNDI. Banque d'Emission du Rwanda et du Burundi. 10 Francs, 1960. P-2. Very Fine. Soiling. Hippo on front. Ornate design on reverse. Some soiling, or water damage to report.

1960年盧旺達和布隆迪銀行10法郎。正面為河馬圖。反面飾圖精美。少許沾污，或沾水痕跡。

\$100-\$200

SINGAPORE

61476

SINGAPORE. 1, 5, & 10 Dollars, ND (1976). P-9, 10, & 11. About Uncirculated to Uncirculated. Approximately 50 pieces of the vivid Bird series. Beautiful open designs and embossing on the reverse. The 1 Dollar (21) and 5 Dollar (11) are in complete UNC condition while only a faint central fold may be seen on some of the 10 Dollar notes (22). Multiple consecutive groups in each denomination, with 10 pieces of consecutive 5 Dollars. A neat beginner's assorted mix. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1976年新加坡壹，伍，拾圓。約50張，飛鳥系列。設計開闊美麗，壓印于背面。二十一張1元，十一張5元，Unc狀態，二十二張10元，僅一些中央有輕微折痕。各種面值都有連號，5元有十張。適合初階藏家的一組。現況出售，概不退換。

\$250-\$500



61477

SINGAPORE. Board of Commissioners of Currency. 20 Dollars, ND (1979). P-12. Choice About Uncirculated. A colorful Bird Series 20 Dollar note with mostly uncirculated paper though we disclose a very negligible corner bump at top right for accuracy.

1979年新加坡貨幣發行局貳拾圓。色彩艷麗的鳥系列貳拾圓紙鈔，大部分未經流通，右上角有一處非常細微的隆起。

\$50-\$100

61478

SINGAPORE. Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a. Choice Uncirculated. 3 pieces in lot. A nice trio with the following serial numbers: C/92 960777; 960888; 960999.

1987年新加坡貨幣發行局壹圓。3枚一組，引人注目的編號：C/92 960777、960888、960999。

\$15-\$25

61479

SINGAPORE. Board of Commissioners of Currency. 10 Dollars, ND (1988). P-20. Replacement. About Uncirculated. Z/1 Prefix. Just some corner tip folds and handling are observed.

1988年新加坡貨幣發行局拾圓。替補券。Z/1冠字替換券，僅有折角痕及些微流通痕跡。

\$25-\$50

61480

SINGAPORE. 2, 10, & 50 Dollars. Mixed Dates. P-20, 22a, 32, & 34. Very Fine to Uncirculated. Approximately 45 pieces of the extremely colorful Ship series. Multiple consecutive groups are seen throughout; highlight being 10 pieces of P-20 ND (1988) UNC consecutive 10 Dollars. Apart from some P-32 in VF with stains on borders, condition of the majority ranges from AU to UNC. Face value exceeds \$800. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同年份新加坡貳，拾，伍拾圓。約45張，彩船系列。連號頗多，亮點在於P-20 ND (1988) UNC的10元有十張連號。P-23除了一些為VF，邊緣有污漬，其餘均為AU到UNC。面值超過800元美金。現況出售，概不退換。

\$600-\$1,000

61481

SINGAPORE. Board of Commissioners of Currency. 2 Dollars, ND (1990). P-27. Replacement. Uncirculated. Replacement ZZ Prefix.

1990年新加坡貨幣發行局貳圓。替補券。冠字ZZ替換券。

\$15-\$25



61482

SINGAPORE. Monetary Authority of Singapore. 50 Dollars, 2005-15. P-49g. Low Serial Number. About Uncirculated. A low serial number of "2" is seen on this popular 50 Dollar note.

2005-15年新加坡金融管理局壹伍拾圓。低序列號。受人歡迎的50圓紙鈔，下方可見序列號為"2"。

\$150-\$250

SRI LANKA



61483

SRI LANKA. Central Bank of Ceylon. 100 Rupees, 1982. P-95pp. Progressive Proofs. PMG Uncirculated 62 Net. Printers Annotations, Previously Mounted 2 pieces in lot. Both pieces are in Uncirculated condition with orange underprints. PMG comments "Printers Annotations, Previously Mounted"

1982年錫蘭中央銀行100盧比。單面試樣。兩枚一組。均未流通，橙色底印。PMG標示"印鈔公司手寫標註，黏貼痕跡"。

\$200-\$300

STRAITS SETTLEMENTS



61484

STRAITS SETTLEMENTS. British Administration. 1 Dollar, 1914-24. P-1c. PMG Choice Very Fine 35. Dark red paper stands out on this CVF British Administration 1 Dollar note.

1914-24年海峽殖民地叻嶼呷國庫銀票壹圓。深紅色紙張鶴立雞群，PMG 35分壹圓票券。

\$300-\$500

61485

STRAITS SETTLEMENTS. British Administration. 1 Dollar, 1914-24. P-1c. PMG Very Fine 25. (KNB3d-h) Printed by TDLR. Good impressions throughout on this 1 Dollar piece.

1914-24年英屬北婆羅洲英國政府壹圓。TDLR印製，賞心悅目。

\$300-\$500



61486

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, 1919. P-6c. Very Fine. This well circulated Straits Settlements 10 Cents note is in Very Fine condition. Full margins and still colorful ink add to the appeal of this well, although even, circulated note.

1919年海峽殖民地政府叻嶼呷國庫銀票10分。海峽殖民地政府十分紙鈔，呈現VF品相。邊緣完整，印墨鮮亮，精美絕倫，均勻流通痕跡。

\$150-\$200



61487

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, 1917-20. P-6c. Fine. Seen with canteen stamp. A well circulated Straits note. Seen with green and yellow print on the face.

1917-20年海峽殖民地政府（叻嶼呷國庫銀票）壹角。反面有"canteen stamp"一印。保存完好的一枚海峽殖民地叻嶼呷國庫銀票。正面黃綠加蓋。

\$50-\$75

61488

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1927. P-9a. Fine. A tougher to locate date is seen on this Straits Settlements note. Cancelled stamp across the center.

1927年海峽殖民地政府叻嶼呷國庫銀票壹圓。海峽殖民政府紙鈔，難以覓見的年份。中央有"註銷"印記。

\$250-\$350

61489

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1930. P-9b. Very Fine. Red ink stands out on this 1 Dollar note.

1930年海峽殖民地叻嶼呷國庫銀票壹圓。紅色墨印在這壹圓紙幣上脫穎而出。

\$300-\$500

61490

STRAITS SETTLEMENTS. British Administration. 1 Dollar, 1935. P-16b. PMG Choice Very Fine 35. (KNB20e) Printed by BWC. Watermark at left. King George V at right.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。BWC印製。左側有水印。右側為喬治六世。

\$125-\$175

TAHITI



61491

TAHITI. Banque de l'Indochine. 20 Francs, ND (1954-58). P-21b. PCGS Currency Superb Gem New 67 PPQ. An impressive grade of 67 PPQ has been applied to this Tahitian note.

1954-58年東方匯理銀行20法郎。令人驚歎的67PPQ高分塔希提島紙鈔。

\$150-\$200

THAILAND

61492

THAILAND. Government of Siam. 20 Baht, 1925. P-19a. Fine.
Dark green ink is seen on the obverse and reverse of this Fine note.

1925年暹羅政府20泰銖。正反兩面深綠油墨，F級品相。

1925(พศ 2468) รัฐบาลไทยแบบที่ 10 ชุดไถนา สีเขียว ให้สังเกต รอยเปื้อน และ มีรอย สนิทบาง แต่ยังไม่สภาพ Fine p19a

\$100-\$200

61493

THAILAND. Bank of Thailand. 100 Baht, ND (1968). P-79a. PMG Choice Uncirculated 64. Outstanding color is seen on this near Gem 100 Baht note.

1968年泰國銀行100泰銖。鮮亮印墨，品相極佳接近Gem級。

1968(พศ 2511) รัฐบาลไทย แบบที่ 10 เป็นรุ่นสุดท้ายพิมพ์ที่ Thomas La Rue อังกฤษ, ด้านหน้ารัชกาลที่ 9 ด้านขวา ด้านหลัง เรือสุพรรณหงส์ สภาพเกือบ Gem p79a

\$50-\$100

61494

THAILAND. Bank of Thailand. 60 Baht, ND (1987). P-93s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A large commemorative 60 Baht note. Appealing centering, margins, and ink are seen on this Specimen note.

1987年60泰銖。樣票。大幅面60泰銖樣鈔，印製極其端正，邊緣寬闊齊整，墨色濃麗。

1987(พศ 2530) แบงค์ 60 บาท ที่ระลึก รัชกาลที่ 9 ครบ 60 พรรษา แบงค์ตัวอย่าง Specimen PMG Gem 67EPQ p-93s

\$150-\$200



61495

THAILAND. Bank of Thailand. 50 Baht, ND (1996). P-99s. Specimen. PMG Gem Uncirculated 66 EPQ. A specimen of a commemorative 50 Baht note, which has bright yellow and blue ink.

1996年50泰銖。樣票。50泰銖紀念幣樣鈔，明黃及藍色印製。

1996(พศ 2539) ธนาคารแห่งประเทศไทย แบงค์ 50 บาท แบงค์ ที่ระลึกรัชกาลที่ 9 ครองราชย์ 50 ปี P-99s. แบงค์ตัวอย่าง Specimen. PMG Gem Uncirculated 66 EPQ.

\$150-\$200



61496

THAILAND. Bank of Thailand. 500 Baht, ND (1996). P-101s. Specimen. PMG Gem Uncirculated 66 EPQ. A specimen of a commemorative 500 Baht note, which displays lovely gold ink and design.

1996年500泰銖。樣票。500泰銖紀念樣張，金色印墨，設計精良。

1996(พศ 2439) แบงค์ 500 บาท ธนาคารแห่งประเทศไทย, รัชกาลที่ 9 ครองราชย์ 50 ปี แบงค์ตัวอย่าง Specimen. PMG Gem Uncirculated 66 EPQ. p-101s

\$150-\$250

61497

THAILAND. Bank of Thailand. 60 Baht, ND (2006). P-116s. Specimen. PMG Gem Uncirculated 65 EPQ. A specimen of a commemorative 60 Baht note, which displays bright yellow ink and an extremely detailed design.

2006年60泰銖。樣票。60泰銖紀念樣張，亮黃色印墨，設計細節精緻。

2006(พศ 2549) ธนาคารแห่งประเทศไทย แบงค์ 60 บาท , แบงค์ ตัวอย่าง Specimen. แบงค์รัชกาลที่ 9 ครองราชย์สมบัติ 60 ปี PMG Gem Uncirculated 65 EPQ. p-116s

\$125-\$175



61498

THAILAND. Bank of Thailand. 500 Baht, ND (2016). P-Unlisted. Specimen. PMG Choice Uncirculated 64. Deep purple ink stands out on this specimen of a 500 Baht Commemorative note. PMG comments "Retouched."

2016年500泰銖紀念樣張，深紫色印墨。PMG標明"經修補"。

2016(พค 2559) ธนาคารแห่งประเทศไทย แบงค์ 500 บาท สีม่วงเข้ม ที่ระลึกรัชกาลที่ ๑๐ ครองราชย์ ๗๐ ปี P-Unlisted. แบงค์ตัวอย่าง Specimen. PMG Choice Uncirculated 64. มีคำอธิบาย "ตกแต่ง"

\$175-\$275

TIBET



61499

TIBET. Government of Tibet. 10 Srang, ND (1941-48). P-9. PMG About Uncirculated 50. Bold inks and impressions are seen on this 10 Srang note with just some minimal circulation.

1941-48年西藏政府10 Srang。印墨深峻，壓印清晰。

\$150-\$200

TIMOR

61500

TIMOR. Banco Nacional Ultramarino. 1 Pataca, 1910. P-1. PCGS GSG Extremely Fine 40 Details. Tears. Printed by BWC. Green ink on front with blue ink on reverse. PCGS GSG comments "Tears."

1910年大西洋國海外匯理銀行壹圓。BWC印製。票面以綠色為主，反面則採用藍色印墨。PCGS GSG提及有撕裂。

\$200-\$300



61501

TIMOR. Banco Nacional Ultramarino. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated to PMG Superb Gem Uncirculated 67 EPQ. 5 pieces in lot. Includes: (1) P-30A 1000 Escudos in 67Q, and (4) other ungraded notes in AU condition.

帝汶大西洋國海外匯理銀行。不同面值，年份。紙幣一組。五枚一組，P-30A的壹仟厄斯科多獲評67EPQ，另外四枚均為AU品相。

\$200-\$300

VIETNAM



61502

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 5 Dong, ND (1947). P-10b. Very Fine. A scarce variety double watermarked with the signature titles found on the wavy underprint. Ho Chi Minh seen on the side with English text, and a woman and boy vignette toward the bottom of the other side of this vertical format design.

1947年越南5盾。罕見雙水印款式，波浪型底紋上印簽章。直式，帶英文字體的一面印胡志明像，另一面底部印婦女和男孩圖像。

\$150-\$200



61503

VIETNAM. National Bank of Vietnam. 1 Hao to 10 Dong, 1958. P-68, 69, 70, 71, 72, 73 & 74. Specimens. About Uncirculated to Uncirculated. 7 pieces in lot. A grouping of Vietnam specimen notes. Seen with good colorful and originality.

1958年越南國家銀行1毫至10盾。樣票。七枚一組。越南紙鈔樣票。印墨鮮亮，原紙。

\$250-\$450



61504

VIETNAM. State Bank of Vietnam. 10,000 Dong, ND (2006-15). P-119s. Specimen. PMG Gem Uncirculated 66 EPQ. Ho Chi Minh at center. Specimen overprints and serial number. A high denomination State Bank note.

2006-15年越南國家銀行10,000盾。樣票。胡志明像于中央。樣張編號，加蓋。國家銀行發行的面值鈔票。

\$75-\$150

61505

VIETNAM. State Bank of Vietnam. 200,000 Dong, ND (2006-14). P-123s. Specimen. PMG Gem Uncirculated 66 EPQ. A high denomination Specimen note from the State Bank of Vietnam. Blue specimen overprint.

2006-14年越南國家銀行200,000盾。樣票。大面值樣張，越南國家銀行發行。藍色樣張加蓋。

\$50-\$100

VIETNAM, SOUTH



61506

VIETNAM, SOUTH. National Bank of Vietnam. 1 Dong, ND (1956). P-1a. PMG Superb Gem Uncirculated 67 EPQ. Watermark of tigers head at left. Temple at right. Seen on Superb Gem paper.

1956年越南國家銀行1盾。左側虎頭水印，右側寺廟圖案。Gem級紙質。

\$100-\$200

61507

VIETNAM, SOUTH. National Bank of Vietnam. 10 Dong, ND (1955). P-3a. PCGS GSG Gem Uncirculated 66 OPQ. Dark red ink stands out on the face and back of the note, with an orange design of boats in a coastal region on the reverse of the note.

1955年越南國家銀行10盾。正反面均呈現深紅墨色，背面以橘色勾勒了海岸線及帆船的寧靜圖景。

\$50-\$75



61508

VIETNAM, SOUTH. National Bank of Vietnam. 200 Dong, ND (1955). P-14s. Specimen. PMG About Uncirculated 50. Printed by SBNC. Litho. Overprint red "Giay Mau." Number 47. PMG comments "Previously Mounted, Pinholes, Minor Rust"

1955年越南國家銀行200盾。樣票。SBNC印刷。紅色"Giay Mau."加蓋。票號47。PMG標示有黏貼痕跡，針孔及銹斑。

\$250-\$350



61509

VIETNAM, SOUTH. National Bank of Vietnam. 100 Dong, ND (1966). P-18s. Specimen. PCGS Currency Gem New 66 PPQ. Hole Punch Cancelled. Specimen overprints, serial numbers, and stamps are seen on this 100 Dong note.

1966年越南國家銀行100盾。樣票。100盾。樣張編號，加蓋，有戳記。

\$150-\$200

61510

VIETNAM, SOUTH. National Bank of Vietnam. 500 Dong, ND (1964). P-22s2. Specimen. PMG Choice About Uncirculated 58 EPQ. Specimen overprints, serial numbers, and stamps are seen on this colorful South Vietnam note.

1964年越南國家銀行500盾。樣票。樣票加蓋，全0序列號，紅色TDLR戳印。色澤豐富的南越南紙鈔一枚。

\$50-\$100



61511

VIETNAM, SOUTH. National Bank of Vietnam. 200 Dong, 1955. P-Unlisted. Face & Back Photographic Proofs. PCGS Currency Very Choice New 64. 2 pieces in lot. Includes: face and back photographic proofs. Both are in near Gem condition.

1955年越南國家銀行200盾。正反單面樣票。兩枚一組。正反單面樣票。均接近Gem級。

\$300-\$500

ZIMBABWE



61512

ZIMBABWE. Reserve Bank. 100 Trillion Dollars, 2008. P-91. PCGS Currency Superb Gem New 69 PPQ. A near perfect grade is seen on this lofty 69 PPQ high denomination Zimbabwe note.

2008年津巴布韋儲備銀行100萬億元。津巴布韋高面值紙鈔，幾乎完美評級，評分高達69 PPQ。

\$300-\$500

MIXED LOTS



61513

MIXED LOTS. Mixed Banks. Mixed Denominations, 1967-74. P-35b, 60c, 31c. PMG Choice About Uncirculated 64 & Gem Uncirculated 65 EPQ. 3 pieces in lot. Includes: Bahamas P-35b 1 Dollar in 64, Mauritius P-30c 5 Rupees in 65 Q and P-31c 10 Rupees in 65Q.

不同銀行，面值。紙幣一組。三枚一組，巴哈馬P-35b壹圓獲評64分，毛里求斯P-30c 伍盧比及P-31c拾盧比均獲評65EPQ。

\$100-\$200



61514

MIXED LOTS. Mixed Banks. Sheets of 20 Dollars, 2008. P-107 & 340. Olympic Games in China. Choice Uncirculated. 2 pieces in lot. Two uncut sheets of four notes apiece for the 20 Patacas denominations. Notes commemorating the Olympic games in China.

2008年不同銀行貳拾圓連體鈔。奧運會。兩套一組，每套含四枚貳拾圓連體鈔。中國奧運會的紀念。

\$400-\$600

61515

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-1930, J31a, J135b. Very Fine & Extremely Fine. 3 pieces in lot. Two Puppet Bank notes and a Taiwan note. Tear at left of the Central Reserve Bank 1000.

不同銀行，面值，年份。紙幣一組。三枚一組。兩枚民國中央聯合準備銀行紙鈔及一枚台灣銀行紙鈔。中央儲備銀行發行的1000圓左側有裂痕。

\$125-\$225



61516

MIXED LOTS. Mixed Banks. Mixed Asian Notes, Mixed Dates. P-Various. Very Fine to About Uncirculated. 17 pieces in lot. Includes: South Korea, Macau (P.58c), Malaya(P.10b & 29), Indochina/New Caledonia, Singapore(P.12), and Straits Settlements(P-8b) notes. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同銀行，面值，年份。紙幣一組 十七枚一組，國家包括：南韓、澳門（P-58c）、馬來亞（P-19b及29）、印度支那/新喀勒多尼亞、新加坡（P-12）、海峽殖民地（P-8b）。現況出售，概不退換。

\$150-\$250

61517

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. 18 pieces in lot. Lot includes: Indonesia P-90, 91, 92, 93. Vietnam P-74. Netherlands-Indies P-125. China (Taiwan) Lottery Loan (x2). Philippines P-104, 108, 109, 111. Hong Kong P-181a and P-325. North Korea P-10. Oceania P-1,2, and 4. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同銀行，面值，年份。紙幣一組。十八枚一組，含：印度尼西亞P-90、91、92、93，越南P-74，荷屬東印度P-125，中國（台灣）彩票公債兩枚，菲律賓P-104、108、109、111，香港P-181a、P-325，北韓P-10，大洋洲P-1、2、4。現況出售，概不退換。

\$100-\$200

61518

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated. 9 pieces in lot. Includes: Jordan P-19b, Kuwait P-8a, Tunisia P-62a, Iran P-31a and 93c, three Mexico Estado de Sonora notes, and a Pakistan P-9a.

不同銀行，面值，年份。紙幣一組。9枚一組。此組包括約旦 P-19b, 科威特 P-8a, 突尼斯 P-62a, 伊朗 P-31a 以及 93c, 三枚墨西哥索諾拉紙鈔, 和巴基斯坦 P-9a。

\$150-\$250

61519

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. 5 pieces in lot. Includes: Macau P-35a, South Korea P-12, Malaya rubber export coupon, Malawi P-28a, and a Nepal P-7.

不同銀行，面值，年份。紙幣一組。五枚一組。此組包括澳門 P-35a, 韓國 P-12, 馬來聯邦出口券, 馬拉維 P-28a, 以及尼泊爾 P-7。

\$100-\$200

END OF SESSION E

Bidding Increments

| Bid | Bid Increment |
|-------------------------|---------------|
| \$0-\$99 | \$5.00 |
| \$100-\$199 | \$10.00 |
| \$200-\$499 | \$20.00 |
| \$500-\$999 | \$50.00 |
| \$1,000-\$1,999 | \$100.00 |
| \$2,000-\$4,999 | \$200.00 |
| \$5,000-\$9,999 | \$500.00 |
| \$10,000-\$19,999 | \$1,000.00 |
| \$20,000-\$49,999 | \$2,000.00 |
| \$50,000-\$99,999 | \$5,000.00 |
| \$100,000-\$199,999 | \$10,000.00 |
| \$200,000-\$499,999 | \$20,000.00 |
| \$500,000-\$999,999 | \$50,000.00 |
| \$1,000,000-\$1,999,999 | \$100,000.00 |
| \$2,000,000+ | \$200,000.00 |

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）

收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）

**適合國際匯款
所有國際匯款*，請電匯至以下銀行：**
收款銀行：OneWest Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

**Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:**
香港帳號（港幣）

收款銀行：The Bank of East Asia, Limited
銀行地址：10 Des Voeux Road,
Central, Hong Kong
銀行編號：015 (for local bank transfer CHATS / RTGS only)
受款公司名：
Stack's Bowers and Ponterio, LTD
受款帳號：015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

**Bank Wire Information for
US Dollars to our US Account:**

CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**

*For incoming international wires
For Foreign Banks*, please direct
your bank wire transfer to*
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

**Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:**

The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015 (for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH



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6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars, Hong Kong Dollars or Chinese Renminbi. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars or Chinese Renminbi, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. **Sales Tax.** Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. **Financial Responsibility.** In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event

this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. **Shipping.** It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the United States, the declaration value shall be the item's hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the United States. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. **COINS AND CURRENCY LISTED IN THIS CATALOG GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER.**

b. In the case of non-certified coins and currency that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins and currency that

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY"

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other ap-

plicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受

其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元、港元、人民幣款種支付。所有發票將以美元出具。若以港元或人民幣支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa, MasterCard, American Express, Discover, Paypal或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

少相當於其在本次拍賣會時段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消或予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's

Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從美國出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）

（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC或任何其他第三方評級服務機構評級及裝盒，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。拍賣商不會對此作出任何承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）。非認證的硬幣和貨幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

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e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人及豁免方在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人及被豁免方間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何

問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

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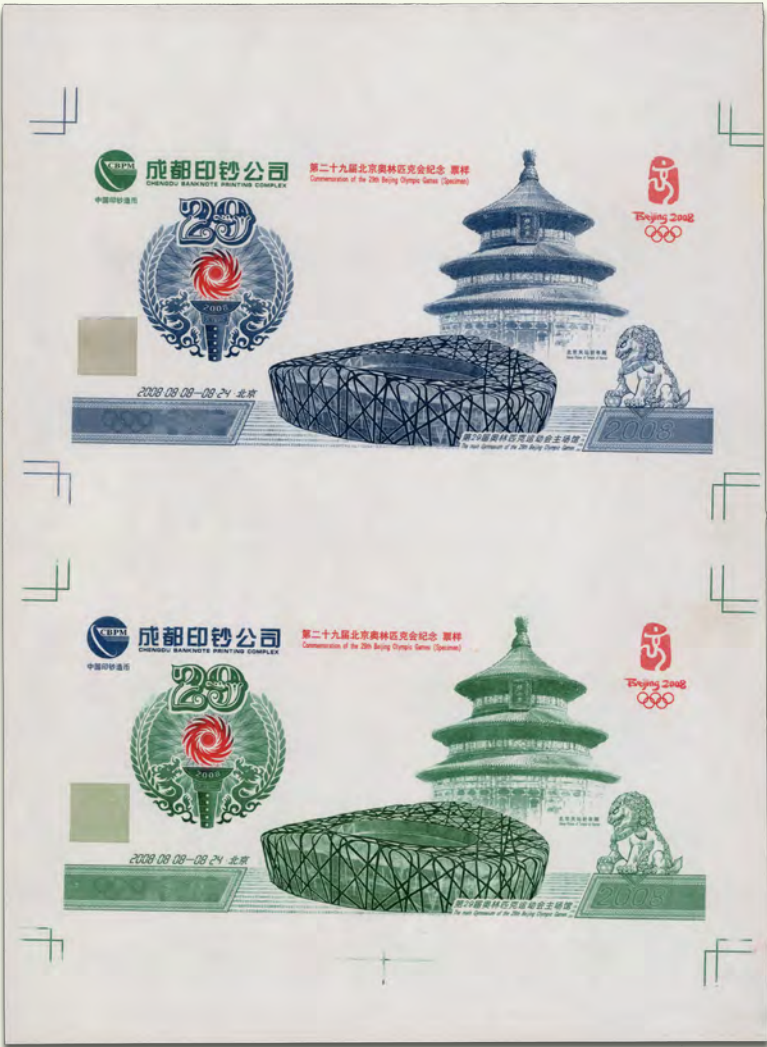
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